BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF DELAWARE

IN THE MATTER OF REQUEST FOR APPROVAL DELMARVA POWER & LIGHT COMPANY'S 2026-2027 STANDARD OFFER SERVICE RATES, PROCUREMENT COST ADJUSTMENT AND REASONABLE ALLOWANCE FOR RETAIL MARGIN FILING (FILED MARCH 27, 2026)	))))))	PSC DOCKET NO. 26-0389

ORDER NO. 11132

AND NOW, this 4th day of November 2026, the Delaware Public Service Commission ("Commission") determines and orders the following:

WHEREAS, on March 27, 2026, Delmarva Power & Light Company ("Delmarva") filed revised electric tariffs reflecting revised Standard Offer Service ("SOS") rates, a revised Procurement Cost Adjustment ("PCA"), and a revised Reasonable Allowance for Retail Margin ("RARM") with an effective date of June 1, 2026 (the "2026 SOS-PCA-RARM Filing");[1] and

WHEREAS, on April 22, 2026, the Commission adopted Order No. 10999, which approved the proposed tariff rates included in the 2026 SOS-PCA-RARM Filing on a temporary basis, subject to refund; and

WHEREAS, on May 1, 2026, Delmarva published notice on their website of the 2026 SOS-PCA-RARM Filing and the Commission-ordered deadline of July 27, 2026 to file comments or objections or to participate formally in this matter; and

[1] The 2025 SOS-PCA-RARM Filing includes information required pursuant to several Commission Orders, including Order No. 6746 (Oct. 30, 2009), Order No. 7162 (Apr. 27, 2007), Order No. 8258 (Apr. 13, 2012), Order No. 8144 (May 15, 2012), Order No. 8093 (Dec. 20, 2011), and Order No. 8450 (Sept. 10, 2013), and Order No.9933 (Dec. 22, 2021)

WHEREAS, on May 29, 2026, the Delaware Division of the Public Advocate ("DPA") filed its Statutory Notice of Intervention; otherwise, no petitions to intervene or objections or comments were filed with respect to the 2026 SOS-PCA-RARM Filing; and

WHEREAS, after submitting its 2026 SOS-PCA-RARM Filing, Delmarva provided workpapers supporting the proposed electric tariff changes and bill impact information which reflected a proposed monthly increase of $15.14[2] (or an increase of 9.66%) for a residential customer using 811 kWh per month on an annual average basis; and

WHEREAS, Delmarva also provided workpapers supporting the results of the RARM factor on an actual basis for the RARM reporting year ending December 31, 2025, and determined that the total RARM factor for fixed price customers increased from $0.001337 to $0.001926 or by 44%; therefore, a new RARM factor, as part of the Standard Offer Service rate, would be effective June 1, 2026; and

WHEREAS, Staff met with Delmarva in a workshop to review the 2026 SOS-PCA-RARM Filing and related workpapers; and

WHEREAS, in late 2025 and early 2026, Delmarva conducted its twenty-first annual SOS procurement for supply contracts commencing on June 1, 2026, using a Commission-approved reverse auction process; and

WHEREAS, Staff published notice on October 12, 2026 on the Commission website of an evidentiary hearing to be held on November 4, 2026; and

WHEREAS, the Commission held the noticed evidentiary hearing on November 4, 2026, at which Staff and Delmarva presented witnesses who testified that the 2026 SOS-PCA-RARM Filing, all related workpapers, and proposed rates and tariff changes comply with previous

[2]This does not include the RPS Charge or the Qualified Fuel Cell Provider Renewable Charge ("QFCP-RC") or any changes in distribution rates.

Commission orders, comport with the bidding results reflected in Liberty Consulting Group's Technical Consultant's Final Report to the Commission titled "Technical Consultant's Final Report to the Delaware Public Service Commission- Delmarva Power and Light's 2026 Request for Proposals for Full Requirements Wholesale Electric Supply for Standard Offer Service" dated February 18, 2026, and reflect the total supply costs for which Delmarva requested recovery; and

WHEREAS, Staff recommends final approval of Delmarva's proposed tariff revisions as set forth in the 2026 SOS-PCA-RARM Filing for the period June 1, 2026 through May 31, 2027;

NOW, THEREFORE, IT IS HEREBY ORDERED BY THE AFFIRMATIVE VOTE OF NOT FEWER THAN THREE COMMISSIONERS:

1. The proposed rates and tariff changes included in the 2026 SOS-PCA-RARM Filing with an effective date of June 1, 2026, for the period ending May 31, 2027, are approved as final.

2. The Commission reserves jurisdiction and authority to enter such further Orders in this matter as may be necessary or proper.

BY ORDER OF THE COMMISSION:

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Harold Gray, Chairman

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Dr. Anthony DePrima, Commissioner

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Regina A. Iorii, Commissioner

Michael Richard, Commissioner

Robert C. Wheatley, Commissioner

ATTEST:

Crystal Beenick, Secretary