

IN THE MATTER OF THE APPLICATION	)	
OF DELAMRVA POWER & LIGHT COMPANY	)	
FOR AN INCREASE IN ELECTRIC BASE	)	PSC DOCKET NO. 25-1555
RATES AND OTHER TARIFF CHANGES	)	
(FILED DECEMBER 9, 2025)	)	

TO: ALL ELECTRIC CUSTOMERS OF DELMARVA POWER & LIGHT
COMPANY AND OTHER INTERESTED PARTIES:

WEDNESDAY, SEPTEMBER 23, 2026, at 6:00 p.m.	
IN PERSON	REMOTE ACCESS
Delaware Public Service Commission Hearing Room 861 Silver Lake Blvd. Cannon Building, Suite 100 Dover, DE 19904	Zoom VideoConference Link https://us06web.zoom.us/j/89613318409

On December 9, 2025, Delmarva Power & Light Company (“Delmarva”) filed an application (the “Application”) with the Commission seeking approval for an increase in its electric base rates and certain changes to its electric tariff.

In its initial Application, Delmarva sought an increase in annual distribution revenues of \$67,783,312, or an increase of 21.7% over existing base rates.

On June 1, 2026, Delmarva filed an update which raised its requested increase in annual distribution revenues to \$68,630,725, or 21.9%.

On July 1, 2026, in Order No. 11037, the Commission authorized Delmarva to place 50 percent of its proposed increase into effect July 9, 2026, subject to refund with interest, pursuant to 26 *Del. C.* § 306(b). Delmarva’s Distribution System Improvement Charge (“DSIC”) rate was also reset to zero effective July 9, 2026, pursuant to 26 *Del. C.* § 315(b)(9).

On August 31, 2026, Delmarva filed its final update which raised its requested increase in annual distribution revenues to \$75,829,980, or 24.25%.

The following is a breakdown by service classification of Delmarva’s final updated full proposed increases:

Service Classification	Full Proposed Request (\$)	Percent Increase (%)
RES	\$29,881,422	22.42%
RSH	\$17,355,376	26.61%
RES-TOU	\$15,954	22.50%
SGS-S	\$4,753,191	23.46%
MGS-S	\$8,933,237	24.18%
GS-SH	\$94,179	22.44%
GS-WH	\$3,434	22.39%
ORL	\$6,869	26.66%
LGS-S	\$2,279,349	24.14%
GS-P	\$8,397,321	26.62%
GS-T	\$94,443	23.31%
OL	\$4,015,205	26.62%

For a Residential customer using an average of 834 kWh per month, the increase in distribution base rates would be approximately \$11.63 per month.

Additionally, the Company is proposing three new riders:

- **Bad Debt Rider** – as explained by the Company, the Bad Debt Rider “is a rate mechanism designed to recover actual distribution related uncollectible expenses incurred by the Company.” Under this proposal, a normalized level of bad debt will

be removed from base rates and going forward actual bad debt expense will be collected through a distinct rider.

- **Low-Income Residential Rate** – pursuant to 26 *Del. C.* § 303, the Company is proposing a discounted electric distribution rate for low-income residential customers which allows for a 20% discount from standard residential distribution costs. Delaware Code allows the cost of credits and incremental administrative costs to be deferred and recoverable through the existing statutorily required low-income fund. Delmarva is proposing a charge of \$0.000126 per kWh in addition to the statutorily required charge of \$0.000095 per kWh.
- **Bill Stabilization Adjustment Rider (“BSA”)** – the BSA is a form of revenue decoupling described as a means of removing the link between electricity use and utility distribution revenue. As proposed by Delmarva in its application, “the BSA functions as an adjustment that will lower customer rates if the Company is receiving more distribution revenue than the Commission has approved on the basis of a target level of distribution revenue per customer and will increase rates if the Company is receiving less distribution revenue per customer than the Commission has approved on the basis of a target level of distribution revenue per customer.”

The Commission will make its decision on this matter on the basis of the record evidence taken at public evidentiary hearings to be held later after further public notice. The Commission may approve or reject, in whole or in part, the proposed increase and tariff revisions and may apply a different method for allocating any increase that it approves.

Written comments may be filed **on or before October 5, 2026**, on the Commission’s docketing and file management system DelaFile (<https://delafile.delaware.gov>), by mail to Delaware Public Service Commission, 861 Silver Lake Blvd, Suite 100, Dover, DE 19904, or by email to psc@delaware.gov with “Docket No. 25-1555” in the subject line.

You may review Delmarva’s Application and supporting documents to determine how your interest may be affected by going to DelaFile (<https://delafile.delaware.gov>), the Commission’s docketing and file management system, and by searching for Docket No. 25-1555.

If you would like to review documents at the Commission’s offices, please contact the Commission Secretary, Crystal Beenick, at (302) 736-7500 or send an email addressed to

Crystal.Beenick@delaware.gov. If you wish to request copies of documents in this matter, please submit a Freedom of Information Act Request Form. The link to this form can be found by visiting this web address: <https://sos.delaware.gov/foia-requests/>. The Commission will respond to your request in accordance with the Delaware Freedom of Information Act, 29 *Del. C.* ch. 100.

If you have a disability and wish to participate or to review the materials in this matter, please contact the Commission to discuss any auxiliary aids or services you might need to help you. You may contact the Commission in person, by writing, by telephone (including text telephone), by email, or other means.

If you have questions about this matter, you may call the Commission at 1-800-282-8574 (toll-free in Delaware) or (302) 736-7500 (voice and text telephone). You may also send questions regarding this matter by Internet e-mail addressed to psc@delaware.gov with “Docket No. 25-1555” in the subject line.