Dawn Kurtz Crompton Assistant General Counsel

U.S. mail: 92DC42 PO Box 6066

Newark, DE 19714-6066

667.313.1624 – Telephone 302.429.3801 – Facsimile

All other deliveries: Dawn.Crompton@exeloncorp.com

92DC42

500 N. Wakefield Drive Newark, DE 19702



September 29, 2023

Via DelaFile

Ms. Crystal Beenick, Secretary Delaware Public Service Commission Cannon Building, Suite 100 861 Silver Lake Boulevard Dover, DE 19904

RE: 2022-2023 Annual Renewable Portfolio Compliance Report Pursuant to 26 Del. C. § 358 and 26 Del. Admin. C. §§ 3008-3.2.2, 3008-3.3

Dear Secretary Beenick,

Attached please find the above-referenced annual Renewable Energy Portfolio Standards Act ("REPSA") Report of Delmarva Power & Light Company (the "Report") pursuant to 26 *Del. Admin. C.* §§ 3008-3.2.2, 3008-3.3. The Report covers the June 1, 2022 – May 31, 2023 REPSA compliance year. The Report addresses all RPS costs, including Qualified Fuel Cell Provider Project offsets.

As noted within the Report on the Retail Electricity Supplier's RPS Compliance Report sheet (page 4 of 830), there was no solar alternative compliance payments for the reporting period (see 26 Del. Admin. C. § 3008-3.3.6). As required by 26 Del. C. § 358(d), the Company made an alternative compliance payment ("ACP") for 518,970 RECS in accordance with 26 Del. Admin. C. § 3008-3.3.5. This is the first year an ACP representing 15% or more of the total number of RECs for eligible non-solar renewable energy resources were paid into the Delaware Green Energy Fund as contemplated by 26 Del. Admin. C. § 3008-3.3.5.

Portions of this filing are confidential and are being submitted pursuant to the provisions of 29 *Del. C.* § 5806(g) and 26 *Del. Admin. C.* §1001-1.11. Counsel hereby attests, pursuant to the provisions of Section 1.11.1, that certain information in the exhibits is not subject to inspection by either the public or by other parties unless an appropriate proprietary agreement has been executed.

Please contact me at dawn.crompton@exeloncorp.com or Diane Goff at diane.goff@pepcoholdings.com with any questions related to this matter.

Respectfully,

Dawn Kurtz Crompton (#5579)

Attachment

AFFIDAVIT OF GENERAL COMPLIANCE

State of Delaware							
County of New Castle ss.							
Lisa E. Pfeifer , Affiant, being duly sworn/affirmed							
according to law, deposes and says that :							
He/she is the Affiant (Officer/Affiant) of Delmarva Power & Light							
(Name of Applicant): Lisa E. Pfeifer							
That he/she is authorized to and does make this affidavit for said Applicant.							
That the Applicant herein certifies to the Commission under penalty of perjury that: The applicant agrees to comply with and be subject to the jurisdiction of the Public Service Commission							
The applicant further certifies that he/she has personally examined and is familiar with all information							
Signature of Affiant							
Sworn and subscribed before me this 27 day of, September 2023							
Signature of official administering oath							
DAWN KURTZ CROMPTON, ESQUIRE Attorney at Law State of Delaware Notarial Officer Pursuant to 29 Del. C. § 4323(a)(3)							

Delaware Public Service Commission Retail Electricity Supplier's RPS Compliance Report

Compliance Period: <u>June 1, 2022 - May 31, 2023</u>

	Required Documentation:
▽	Certification of the accuracy and veracity of the report-Affidavit of General Compliance
Y	Page 1 of Report Product A, B Pages
<u>(</u> 조	Summary report of RECs or SRECs that were retired during the reporting period and the total price of all
$oxed{oldsymbol{ u}}$	RECs retired. Detail REC and SREC Report Tab. Check for payment of any compliance fee due (if applicable)
<u>~</u>]	Required Documentation page
	Under penalty of perjury, the undersigned hereby affirms that he/she is authorized to and hereby does make this Application for the Applicant and that based upon personal knowledge and information the contents of this Application are true.
	Lisa Pfeifer, Manager of Environmental Programs & Services 9/27/2023 [Print Name and Title Here] Date
	Signature]

Delaware Public Service Commission Retail Electricity Supplier's RPS Compliance Report

Compliance Period: <u>June 1, 2022 - May 31, 2023</u>

Delmarva Power, A PHI Company	Retail Electricity Supplier's Name:
630 Martin Luther King Jr, Blvd. MailStop 88MK64 Wilmington, DE 19801	Address:
667-313-1173	Phone Number:
Christopher.Landes@exeloncorp.com	Email:
Lisa E. Pfeifer	Contact Person's Name:
Manager, Environmental Programs	Title:
630 Martin Luther King Jr., Blvd PO Box 231, Mail Stop 88MK 64 Wilmington, DE 19899	Address:
667-313-1513	Phone Number:
<u>Lisa.pfeifer@pepcoholdings.com</u>	Email:

Delaware Public Service Commission Retail Electricity Supplier's RPS Compliance Report

Compliance Period: <u>June 1, 2022 - May 31, 2023</u>

Retail Electricity Supplier's Name:	Delmarva Power, A PHI Company
()	EXAMPLE: "Retail Electricity Product" means an electrical energy offering that is distinguished by its Generation Attributes only and that is offered for sale by a Retail Electricity Supplier to End-Use Customers. Multiple electrical energy offerings with the same Generation Attributes may be considered a single Retail Electricity Product.
Total Retail Sales of Product A (MWh):	7,785,978
Exempt Industrial Sales (MWh):	905,175
Total after Exemption (MWh):	6,880,803
Minimum Cumulative % from Eligible	Energy Resources: 22.00%
Minimum Cumulative % from Solar I	Photovolataics: 2.75%
QFCP Generation (MWH)	198,037
QFCP RPS Offset	396,074
Number of RECs required for compli	ance: ¹ 928,481
QFCP Solar Offset	0
Number of SRECs required for comp	liance: ¹ 189,222
Existing RECs not to exceed: ²	68,808
Alternative Compliance Payment ³	\$12,974,250
Solar Alternative Compliance Payme	nt ³ \$0

¹A Retail Electricity Supplier shall not use RECs or SRECs used to satisfy another state's renewable energy portfolio requirements for compliance with Schedule 1. A Retail Electricity Supplier may sell or transfer any RECs or SRECs not required to meet this Regulation.

²Each Retail Electricity Supplier can provide no more than 1% of each Compliance Year's Total Retail Sales from Eligible Energy Resources operational before December 31, 1997. The remainder of each year's retail sales, up to the required amount as specified in Section 3.2.1 of this Regulation must come from New Renewable Generation resources. In Compliance Year 2026 and for each Compliance Year thereafter, all Eligible Energy Resources used to meet the cumulative minimum percentage requirements set by the Commission rules shall be New Renewable Generation Resources.

³ 26 Del C. .§ 358

PHI Delmarva Power DE - My RPS Compliance - DE - Jun 2022 - May 2023

Account Name	Subaccount Name	Zone Name	GATS Load	RPS Load		DE Solar	DE Eligible	DE New Eligible	Total Certificates Used for RPS
PHI Delmarva Power DE	RPS EY 2022-23	DPL	1,344,832		591,190	181,679	0	409,511	591,190
Total			1,344,832	0	591,190	181,679	0	409,511	591,190

			Solar REC Carve-Out	<u> </u>	Existing REC Allowance		New REC Required
2022/23 DE RPS Requirement(L)		2.75%	Min	1.00%	Max	19.25%
	Energy Sales		Total Equivalent		Maximum Existing		Total Equivalent
	MWH		SRECs		RECs		RECs
Total DPL Distribution Sales ⁽²⁾	7,785,978						
RPS Exempt Load ⁽³⁾	905,175						
DPL's Preliminary RPS Load Obligation	6,880,803		189,222				1,324,555
QFCP Generation ⁽⁴⁾	198,037						
Equivalent Solar and Total Obligation Offsets (5)		33,006				396,074	
Maximum Solar Offset ⁽⁶⁾		47,306					
Anticipated RPS Offset ⁽⁷⁾			0	0.0%			396,074
DPL's Adjusted RPS Obligation ⁽⁸⁾			189,222	Min	68,808	Max	928,481

Notes:

- (1) The New REC Required equals the total REC requirement (22%) minus the Solar REC Carve-Out (2.75%). Assumes Existing RECs are not available at a discounted price.
- (2) 2022 2023 Actual Distribution Sales
- (3) Industrial customers with peak load greater than 1.5 MWs can apply with the PSC to be exempt from RPS obligations.
- (4) Based on most recent twelve month actual generation
- (5) One sixth of the QFCP Generation for solar and twice the QFCP Generation for RECs.
- (6) 25% of the total solar obligation.
- (7) QFPC new REC offset until requirement met, the remainder used to offset solar obligations.
- (8) RPS Obligation less the actual QFCP Offset.

Information exempt from disclosure under Delaware law pursuant to 29 *Del. C.* § 1001 *et. seq.* and 26 *Del. Admin C.* § 1001-1.11.2 has been filed confidentially.

AFFIDAVIT OF JAMES JACOBY

- I, James Jacoby, am the Senior Manager of Gas Supply and Transportation for Delmarva Power
 & Light Company ("Delmarva Power" or the "Company").
- 2. My office is located at 630 Martin Luther King Jr. Blvd, Wilmington, Delaware 19801.
- I am responsible for developing and managing a Renewable Energy portfolio to meet the requirement of the State of Delaware Renewable Portfolio Standards ("RPS") for Delmarva Power electric customers.
- 4. The Company's RPS portfolio consists of a mixture of Long Term Fixed Price Contracts for Solar Renewable Energy Credits ("SRECs") and for Renewable Energy Credits ("RECs"), qualified fuel cell provider offsets, and spot market purchases of RECs and SRECs.
- In the RPS Compliance Year 2022-2023, which began on June 1, 2022 and concluded on May 31, 2023, the Company was unable to procure spot market RECs at prices lower than the Alternative Compliance Payment ("ACP") price of \$25 per REC.
- 6. The REC prices quoted to the Company from eligible energy resources were consistently higher than the ACP, and despite multiple attempts to purchase RECS in the spot market, the Company was unable procure RECs at a price below the ACP.
- The Alternate Compliance Payment represents the least cost measure available to comply with the RPS requirements.
- 8. I affirm under penalty of perjury that the above is true and correct to the best of my knowledge, information, and belief.

JAMES JACOBY

Sworn & Subscribed to me the

Notary Public

My commission expires

DAYN KURTZ CROMPTON, ESQUIRE

Attorney at Law State of Delaware Notarial Officer Pursuant to 29 Del. C. § 4323(a)(3)