



A PHI Company

Todd Goodman
Associate General Counsel

92DC42
500 N. Wakefield Drive
Newark, DE 19702

P.O. Box 6066
Newark, DE 19714-6066

302.429.3786 – Telephone
302.429.3801 – Facsimile

todd.goodman@pepcoholdings.com

October 22, 2012

Via E-mail and Overnight Delivery

Ms. Alisa C. Bentley, Secretary
Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, DE 19904

**RE: MONTHLY FILING - IN THE MATTER OF THE APPLICATION OF DELMARVA
POWER AND LIGHT COMPANY FOR APPROVAL OF PSC DOCKET
NO. 12-173-## QUALIFIED FUEL CELL PROVIDER PROJECT TARIFFS**

Dear Ms. Bentley:

Enclosed for filing are the original and ten copies of Delmarva Power's monthly computation of the Service Classification QFCP-RC charges, including current factors and reconciliation factors as required in Order No. 8136, dated April 17, 2012 in Docket 11-362 and outlined in Tariff Leaf No. 74d Section F. This forecast computes rates based on the forecasted QFCP's December operations which will be utilized in the November customer billing.

As required in the Order, this filing is made at least 30 days prior to applying the QFCP-RC charges to customer bills effective billing month December, which begins November 30th and ends January 1st.

Please contact me or Jim Jacoby at (302) 454-4893 with any questions related to this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Todd Goodman", with a long horizontal flourish extending to the right.

Todd Goodman

cc: Janis Dillard, DE Public Service Commission
Pam Knotts, DE Public Service Commission
Michael Sheehy, Public Advocate
Heather G. Hall, DPL

Delmarva Power & Light Company
Fuel Cell – Renewable Capable Power Production
January Projection (To be billed in December)

Line	Table 1	Forecasted QFCP Revenues and Costs	
		Jan-13	
5	Contract Cost	\$	1,307,893
6	less Market -Based Revenue	\$	378,611
7	Above Market QFCP Costs (Margin)	\$	929,282
9	Administrative and Other O&M charges	\$	4,471
11	(Less) Plus Carrying Charge	\$	(7)
13	Total Period QFCP Costs	\$	933,745
14	(Less) plus prior month(s) true-up	\$	(43,066)
15	Adjusted Period QFCP Costs	\$	890,679
		Checksum vs Forecast Tab should be 0 ==> \$ -	

Line	Table 2	Voltage Level Loss (Energy & Capacity) - Adjustment Factor	
16	RESIDENTIAL	1.0636813	
17	RES SPACE HEAT	1.0636813	
18	Res TOU ND	1.0636813	
19	SGS	1.0636813	
20	MGS	1.0636813	
21	LGS	1.0636813	
22	GSP	1.0402971	
23	GST	1.0219048	
24			
25		Col. 1	Col. 2
26			Dec-12 = Col. 1 x Col. 2
		Col. 3	Col. 4
			= Col. 3
		Lines 28-41 / Col. 3 = Col. 4 x Line 42	Col. 5
			= Col. 5 / Col. 2
			RCF/(1-RCF*UNC Factor)
			= Col. 6 x Col. 7

Line	Rate Class	Loss Factor	Sales @ Customer (kWh) (BD)	Sales @ Bulk System - Including Losses	Allocation Factor	Allocated Revenue Requirements	QFCP Rate (\$/kWh)	Revenue Conversion Factor Inc	Uncollectable	Final QFCP Rate (\$/kWh)	Total Grossed Up Revenue	Net Revenue Pre Gross Up	Gross Up Amount
28	Residential	1.06368	145,955,358	155,249,985	0.2126	\$ 189,381	\$ 0.001298	1.013878		\$ 0.001316	\$ 192,009.70	\$ 189,381.46	\$ 2,628.24
29	Residential- Space Heating	1.06368	100,727,543	107,142,004	0.1467	\$ 130,697	\$ 0.001298	1.013878		\$ 0.001316	\$ 132,510.83	\$ 130,697.01	\$ 1,813.81
30	Residential Time-of-Use "R-TOU"	1.06368	2,608	2,774	0.0000	\$ 3	\$ 0.001298	1.013878		\$ 0.001316	\$ 3.43	\$ 3.38	\$ 0.05
31	Residential Time-of-Use NON-Demand "R-TOU-ND"	1.06368	127,417	135,532	0.0002	\$ 165	\$ 0.001298	1.013878		\$ 0.001316	\$ 167.62	\$ 165.33	\$ 2.29
32	Small General Service - Secondary Non-Demand "SGS-ND"	1.06368	15,272,257	16,244,814	0.0222	\$ 19,816	\$ 0.001298	1.013878		\$ 0.001316	\$ 20,091.22	\$ 19,816.21	\$ 275.01
33	Space Heating Secondary Service "SGS-ND" and "MGS-S"	1.06368	2,077,484	2,209,781	0.0030	\$ 2,696	\$ 0.001298	1.013878		\$ 0.001316	\$ 2,733.01	\$ 2,695.60	\$ 37.41
34	Water Heating Secondary Service "SGS-ND" and "MGS-S"	1.06368	82,964	88,247	0.0001	\$ 108	\$ 0.001298	1.013878		\$ 0.001316	\$ 109.14	\$ 107.65	\$ 1.49
35	Outdoor Recreational Lighting Svc - Secondary "ORL"	1.06368	14,278	15,187	0.0000	\$ 19	\$ 0.001298	1.013878		\$ 0.001316	\$ 18.78	\$ 18.53	\$ 0.26
36	Medium General Service - Secondary "MGS-S"	1.06368	92,860,051	98,773,499	0.1353	\$ 120,489	\$ 0.001298	1.013878		\$ 0.001316	\$ 122,160.85	\$ 120,488.70	\$ 1,672.14
37	Large General Service - Secondary "LGS-S"	1.06368	52,628,703	55,980,167	0.0767	\$ 68,287	\$ 0.001298	1.013878		\$ 0.001316	\$ 69,235.01	\$ 68,287.32	\$ 947.69
38	General Service - Primary "GS-P"	1.04030	208,338,236	216,733,663	0.2968	\$ 264,382	\$ 0.001269	1.013878		\$ 0.001287	\$ 268,051.33	\$ 264,382.23	\$ 3,669.10
39	General Service - Transmission "GS-T"	1.02190	71,482,661	73,048,474	0.1000	\$ 89,108	\$ 0.001247	1.013878		\$ 0.001264	\$ 90,344.71	\$ 89,108.07	\$ 1,236.64
40	PL	1.06368	1,117,643	1,188,816	0.0016	\$ 1,450	\$ 0.001298	1.013878		\$ 0.001316	\$ 1,470.30	\$ 1,450.18	\$ 20.13
41	SL	1.06368	3,142,281	3,342,386	0.0046	\$ 4,077	\$ 0.001298	1.013878		\$ 0.001316	\$ 4,133.79	\$ 4,077.20	\$ 56.58
42	Total kWh		693,829,484	730,155,329	1.0000	\$ 890,679					\$ 903,039.72	\$ 890,678.88	\$ 12,360.84
43											\$ - <== Checksum vs Forecast should be zero		

Delmarva Power & Light Company
Fuel Cell – Renewable Capable Power Production
January Projection (To be billed in December)

	Projected Sep-12	Projected Oct-12	Projected Nov-12	Projected Dec-12	Projected Jan-13
1 Costs					
2 QFCP – Renewable Capable Power Production					
3 Contract Price	\$ 166.87	\$ 166.87	\$ 166.87	\$ 166.87	\$ 166.87
4 Projected Output Rate (MW)	3	3	2.9	5.7	8.55
5 Maximum Monthly Hours of Production	720	744	720	744	744
6 Total Contract Costs	\$ 360,439	\$ 372,454	\$ 348,425	\$ 708,463	\$ 1,061,493
8 Gas Supply Costs					
9 Gas Monthly Fixed Costs	\$ 18,989	\$ 18,989	\$ 18,989	\$ 40,612	\$ 40,612
10 Gas Cost per Dt	\$ 2.78	\$ 2.91	\$ 3.18	\$ 3.92	\$ 4.98
11 Heat rate	6.4	6.4	6.5	\$ 6.5	6.5
12 Monthly Gas Requirements (Dt) (=Line 4 x Line 5 x Line	13,824	14,285	13,572	27,745	41,348
13 Monthly Cost of Gas=(Line 10 x Line 12)+Line 9	\$ 57,420	\$ 60,558	\$ 62,118	\$ 149,372	\$ 246,400
14					
15 Gas Tracking - Banking Penalty	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 Administrative and Other O&M charges	\$ 19,402	\$ 43,164	\$ 29,496	\$ 8,347	\$ 4,471
18 Other Indirect Costs (see schedule)	\$ 153,370	\$ 143,886	\$ -	\$ -	\$ -
19 Total Administrative and Other O&M costs	\$ 172,772	\$ 187,050	\$ 29,496	\$ 8,347	\$ 4,471
20					
21 Revenues					
22 PJM Energy Revenue					
23 Max Monthly Output (MWh) (=Rated Output* Line 5)	2160	2232	2088	4320	6,547
24 Estimated Unit Capacity Factor (96.6 %)	0.966	0.966	0.966	0.966	0.966
25 Forecasted Monthly Output (=Line 23 x Line 24)	2087	2156	2017	4173	6,325
26 LMP @ DPL N Zone (assumed)	\$ 36.80	\$ 33.41	\$ 34.25	\$ 43.66	\$ 59.86
27 Total PJM Energy Revenue per month (Line 25 x Line 26)	\$ 76,778	\$ 72,042	\$ 69,087	\$ 182,193	\$ 378,611
28					
29 PJM Capacity Revenue					
30 Contract Capacity from PJM	\$ -	\$ -	\$ -	\$ -	\$ -
31 Other PJM Revenue and Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
32 Total Capacity Revenue per Month	\$ -	\$ -	\$ -	\$ -	\$ -
33					
34 (Less) plus prior month(s) true-up					
35 Retail Revenue Deferral+Actual vs Forecast	\$ (21,189)	\$ 64,988	\$ 30,862	\$ (24,884)	\$ (43,066)
36				\$ (16,165)	
37 (Less) Plus Carrying Charge					
38					
39 Net Margin (to be returned to rate payers or charges to rate payers)					
40 Contract+Gas Cost-Banking+Admin-Revenue+/-True Up+/- Interest	\$ 492,655	\$ 613,007	\$ 401,816	\$ 642,933	\$ 890,679
41 Monthly Margin due from (to) customers	\$ 492,655	\$ 613,007	\$ 401,816	\$ 642,933	\$ 890,679
42					
43 QFCP-RC Rates					
44					
45 Residential	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
46 Residential- Space Heating	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
47 Residential Time-of-Use "R-TOU"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
48 Residential Time-of-Use NON-Demand "R-TOU-ND"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
49 Small General Service - Sec Non-Demand "SGS-ND"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
50 Space Heating Sec Service "SGS-ND" and "MGS-S"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
51 Water Heating Sec Service "SGS-ND" and "MGS-S"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
52 Outdoor Recreational Lighting Svc - Secondary "ORL"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
53 Medium General Service - Secondary "MGS-S"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
54 Large General Service - Secondary "LGS-S"	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
55 General Service - Primary "GS-P"	\$ 0.000591	\$ 0.000805	\$ 0.000657	\$ 0.001058	\$ 0.001287
56 General Service - Transmission "GS-T"	\$ 0.000580	\$ 0.000791	\$ 0.000645	\$ 0.001039	\$ 0.001264
57 Outdoor Lighting PL	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316
58 Outdoor Lighting SL	\$ 0.000604	\$ 0.000823	\$ 0.000671	\$ 0.001082	\$ 0.001316