Delmarva Power & Light Company

Application for an Increase in Gas Base Rates

Direct Testimony of Witnesses Santacecilia, Normand and White
and Workpapers
(Book 3 of 3)

Before the Delaware Public Service Commission

December 7, 2012

Testimony of Marlene C. Santacecilia

DELMARVA POWER & LIGHT COMPANY

BEFORE THE
DELAWARE PUBLIC SERVICE COMMISSION
DIRECT TESTIMONY OF MARLENE C. SANTACECILIA
DOCKET NO. _____

Q1. Please state your name and position.

A1. My name is Marlene C. Santacecilia. I am a Regulatory Affairs Lead in the Rate Economics Department of Pepco Holdings Inc. (PHI). I am testifying on behalf of Delmarva Power & Light Company (Delmarva or the Company). This testimony was prepared by me or under my direct supervision and control. My testimony relies upon Company records, public documents and my personal knowledge and experience.

Q2. What are your responsibilities in your role as Regulatory Affairs Lead?

A2. I am responsible for the design and administration of electric and gas rates for PHI's Delmarva jurisdictions.

Q3. Please state your educational background and professional experience.

A3. I received a Bachelor of Science degree in Economics from the University of Delaware. I received a J.D. from Widener School of Law and I am a licensed member of the Delaware bar. In 1987, I began my career as an economic analyst for NERA and later for Capital Economics, an affiliate of Howrey and Simon specializing in economics. From 1990 through 1997, I was employed by Delmarva Power as an analyst in the Regulatory Practice department. In March 2011, I joined PHI as a Senior Analyst in the Rate Economics Department. I assumed my current position in April 2012.

Q4. What is the purpose of your Direct Testimony?

A4. The purpose of my Direct Testimony is to:

1. Provide the rate design supporting the Company's proposed increase in gas delivery revenue in the amount of $12.174 million, as recommended in the Direct Testimony of Company Witness Ziminsky. The proposed rate design incorporates the results from the Cost of Service Study (COSS), as contained in the Direct Testimony of Company Witness Normand.
2. Provide support for certain pre-cost study adjustments referenced in the Direct Testimony of Company Witness Ziminsky.
3. Provide a description of a new tariff rider, the Utility Facility Relocation Charge Rider (Rider UFRC), related to the recovery of costs associated with infrastructure relocations required as a result of projects undertaken by various government agencies in the State of Delaware.
4. Provide a description of the proposed modifications in Tariff Section XVII - Extensions.
5. Provide a description of proposed miscellaneous changes to the Delmarva Delaware Tariff for Gas Service.
6. Provide proposed rates and tariff revisions supporting the Company's proposed interim rate increase of $2.5 million.

GAS DELIVERY RATE DESIGN

Q5. What guided your proposed modifications to the Company's gas delivery rates?

A5. The major goal or objective of any modifications proposed for the delivery rates structure are to provide retail gas delivery rates which are reflective of the underlying costs to provide gas delivery service. Rates which accurately reflect

underlying costs necessarily provide a greater degree of fairness with respect to the amount each customer pays for delivery service.

Q6. How do you propose to modify delivery rates to better reflect the underlying costs of providing gas delivery service?

A6. The design of gas delivery rates which accurately reflect costs can be evaluated by the degree to which the rate structure meets two major criteria. The first criterion involves the extent to which rates for customers in a given service classification fully recover the delivery costs allocated to that class. The next criterion involves the extent to which the rate structure for a service classification accurately reflects the functionalized costs associated with providing delivery service to that class.

A straightforward way to measure the success of achieving the first criterion is the Unitized Rate of Return (UROR). The UROR is a simple ratio which relates the relative return from each service classification to the overall return from the entire system, i.e., all service classifications taken together. A UROR greater than 1.0 means that the service classification is providing a greater than average return; while a UROR less than 1.0 means that the service classification is providing less than the average return for the entire system. Movement of all service classification URORs to 1.0 in a single rate change may require significant shifts in allocation of revenue requirements between service classifications and, consequently, could have large inter-class rate impacts. Therefore, customer impact should be considered as a balancing factor in any effort to achieve the goal of setting all service classification URORs at unity.

To balance both the UROR goal and the concerns involving customer impacts, I am suggesting a two part method for the allocation of the revenue requirement between service classifications. Service Classification Large Volume Gas Service – Qualifying Fuel Cell Provider (LVG-QFCP) is being included in the embedded COSS for the first time as part of this base rate case. The rates are designed based solely on the LVG-QFCP customer's allocation of costs within the COSS and the design methodology is discussed below. The remaining service classifications where the UROR is outside a "bandwidth" of 0.85 to 1.15 of the total UROR would receive a revenue increase that would move their UROR to within the bandwidth. The remaining increase would then be spread to all service classifications equally. As an overarching cap, a service classification could not receive an increase of more than approximately 150% of the overall average delivery percentage increase. Using these criteria, the UROR for all service classifications can be moved so that they are within the band width and therefore closer to 1.0. The results of the allocation of the proposed delivery rate increase are provided on pages 1 and 2 of Schedule (MCS)-1.

Q7. How do you propose to design delivery rates to better reflect functionalized costs?

A7. As previously noted, the next criterion for evaluating whether rates accurately reflect underlying costs involves the extent to which the rate structure for a specific service classification accurately reflects the functionalized costs associated with providing delivery service to that class. Delivery costs can be functionalized into two major categories: customer costs and demand costs. Customer costs include such components as metering, billing and customer care. The basis for these costs is

primarily driven by the number of customers served.

The second major category, demand costs, relates to the infrastructure costs associated with the safe and reliable delivery of natural gas. This category includes pipes, valves and pressure regulation equipment, as well as equipment for system protection and control. The underlying cost basis for this category of costs is the maximum load or demand that must be served at any given time, by any component on the system.

One feature that both of these categories have in common is that they are both essentially fixed costs and are not dependent on the level of customer energy consumption. Delivery rates that accurately reflect cost causation would, therefore, be designed with a customer charge component and a demand component which recognizes the customer's contribution to the overall load which the delivery system is designed to serve. For larger customers, specifically those taking service under service classifications Medium Volume Gas (MVG) and Large Volume Gas (LVG), and the corresponding Medium and large volume firm gas transportation service classifications (GVFT, MVFT and LVFT), the gas delivery rate structure already reflects this cost causation standard. The rate design for these service classifications includes a customer charge and a charge for a contract level of gas demand, referred to as Maximum Daily Quantity (MDQ).

For customers taking service under service classifications RG (Residential Gas) and GG (General Gas), the appropriate gas delivery rate structure would also reflect this cost causation principle. A strictly cost based rate structure would consist of two parts, a customer-related charge and a demand-related charge. In order to

develop a demand related charge, the Company would have to estimate the customers' MDQs. At this time, the appropriate MDQ data is not available and the Company proposes to maintain the current rate structure consisting of a customer charge and a commodity charge. Work papers detailing the development of the proposed rates are provided on pages 3 through 7 of Schedule (MCS)-1.

Q8. Has the Company proposed a customer/demand component rate structure in past cases?

A8. Yes. After being introduced in previous gas (and electric) dockets, the Modified Fixed Variable (MFV) rate design was discussed as part of an extensive working group process. Although the parties had made a consensus presentation to the Public Service Commissioners and the Hearing Examiner regarding the structure of MFV rates, upon the subsequent reassignment of Hearing Examiner, a report was not filed and the matter was not brought before the Public Service Commission (PSC or the Commission) for their deliberation. Since a final rate structure has not been approved by the Commission, it is has not been included in this case.

Q9. Please describe the rate design for the Large Volume Gas Sales Service – Qualified Fuel Cell Provider-Renewable Capable Power Production (LVG-QFCP) Service Classification.

A9. In response to the State of Delaware mandates regarding the Renewable Energy Portfolio Standard Act, Delmarva added a tariff to facilitate the provision of natural gas to Qualifying Fuel Cell Facilities providing electric generation. In May 2012 the initial incremental rate was set as part of the contract. The contract also stated that any customers currently being served under LVG-QFCP would be

included in the Company's next delivery rate case. This filing represents the first opportunity to address this service classification within the parameters of a fully embedded COSS. The customers, within this service classification, share common cost characteristics with Large Volume Firm Transportation (LVGT) customers and consequently, their customer charge was set at the same level as that of service classification LVGT. Although there was no demand component included in the original rate structure, a demand charge was added to reflect the LVG-QFCP customer's costs on the system with regards to capacity. The demand component was established using the contract MDQ for the estimated average performance for the two premises that are currently taking service under this tariff. The work paper detailing development of the proposed rate is included as page 8 of Schedule (MCS)-1.

Q10: Please explain the customer charge differential between the firm "bundled services" for Service Classifications of GG, MVG, and LVG and the corresponding General, Medium and Large Volume Firm Transportation rates of GVFT, MVFT and LVFT.

A10: There is a certain level of customer related costs associated with each of the service levels – general, medium volume and large volume. Additionally, for those customers who elect to take gas under the transportation service classifications, there are incremental costs that are incurred by the Company. Schedule (MCS)-2 shows these costs and the basis for the current differential being set at $75.00. This differential was added to the bundled services customer charge for those transportation service classifications. The customer charges for the both the Medium

and Large Interruptible Transportation Rates (MVIT and LVIT) were modified to reflect the new incremental transportation customer charge.

Q11. Has the Company performed a billing comparison for the overall proposed rate changes?

A11. Yes. Schedule (MCS)-3 highlights the average residential monthly winter usage per customer of 120 CCF. A typical residential customer using an average of 120 CCF in a winter month would see a bill increase of $8.67 or 6.1%, from $141.79 to $150.46. However, a typical residential customer would see a winter month decrease of $15.13 or 9.1%, from $165.59 to $150.46, when the effect of the Gas Cost Rate decrease effective November 1, 2012 is included in the comparison. Should the Commission exercise its discretion to suspend the proposed increase in base rates, the Company intends to place the full proposed rates into effect on July 7, 2013, subject to refund.

PRE-COST STUDY ADJUSTMENTS

Q12. Please explain the Pre-cost Study Adjustments referenced in the Direct Testimony of Company Witness Ziminsky.

A12. Pre-cost adjustments are sometimes necessary so that the COSS class returns allocating the revenue requirement are aligned with the billing determinants used for rate design. In order to be assured that the delivery billing determinants used to calculate the proposed rates fairly represent the present delivery revenues, those "as billed" delivery revenues must be reconciled with the reported total revenues for the Company.

Initially this process involves "unbundling" the revenue associated with the

delivery rates from the total revenue. Using the billing system data available, the revenues associated with the Environmental Fund Rate, Utility Tax and Gas Cost Rate are subtracted from total revenues. Since the remaining delivery revenues contain revenue collected from Balancing Volume Charges, the Balancing Volume Revenues are accumulated by rate class and subtracted from the remaining revenues. These revenues theoretically should tie to the "as billed" revenues that would be collected from the tariffed delivery rates. After any known miscellaneous adjustments, in this case a rate refund during the test year, are accounted for; a small bill frequency adjustment is made so that the "as billed" revenues are equal to the unbundled delivery revenues.

In this filing, the Company is using a test period ending December 31, 2012. Any known and measurable changes need to be reflected in the billing determinants and, consequently, reflected in revenues. The largest of these adjustments is the Weather Normalization Adjustment which is discussed in more detail below. Other known changes such as any movement of large customers between service classifications or changes in rate class demands (for example, changes in operations) were reflected in the Annualized Maximum Daily Quantity Adjustment. In February of 2012, the last remaining LVG customer migrated into the LVFT class and the Large Volume Gas Sales Service Adjustment reflects that change. The use of a year end, instead of an average rate base also necessitated the use of a year customer count for each rate class and therefore a Year-End Customer Adjustment. Finally, because multiple rate changes and refunds are likely to create a large scale miscellaneous adjustment similar to that experienced in the test year, a one-time Annualized Billing

System Miscellaneous Adjustment was taken. This adjustment does not reflect the actual reserve or refund adjustments, rather it represents the residual adjustments which are required as part of the billing process when there are numerous rate changes.

Q13. Please explain the Weather Normalization Adjustment.

A13. As it has done in the past, the Company continues to use a rolling 30-year normal weather calculation. This calculation is based on temperatures recorded by the National Oceanic and Atmospheric Administration (NOAA) at their Wilmington, Delaware site. Only gas sales for residential and general gas classes of customers were weather normalized.

Q14. What are the weather normalization factors that were used in these calculations?

A14. The Company estimates Weather Normalization Factors that measure the increase in natural gas consumption that is associated with a change in Heating Degree Days (HDD). The Weather Normalization Factors are calculated on an average per customer basis and are determined using data from the Delmarva natural gas sales model that is used in annual planning and budgeting for applications involving the forecasting of related gas sales, and in estimating the impact of weather on sales. This sales model is developed, maintained and used by the Company's Economics and Forecasting Department

Q15. What weather normalization adjustments to natural gas sales have been prepared?

A15. Adjustments to test year 2012 sales by month and revenue class were

calculated to reflect the impact on natural gas sales associated with the difference between actual 2012 weather and the assumed 30 year normal weather. The revenues calculated for this and all the Pre-cost Adjustments are contained in Schedule (MCS)-4.

UTILITY FACILITY RELOCATION CHARGE RIDER

Q16. What is the purpose of the proposed Utility Facility relocation Rider or Rider UFRC?

A16. The new Rider UFRC is intended to provide a mechanism to implement the recovery of costs related to relocation of the Company's delivery facilities as required to accommodate projects sponsored by the Delaware Department of Transportation, or other state agencies, as allowed under Section 315 of Title 26 of the Delaware Code. This modification to the Delaware Code was approved in July 2005 and became applicable to the Company effective July 1, 2006. On April 17, 2012 in Order No. 8138, the PSC promulgated rules that allow for application of the Delaware Code provisions. This filing provides the first opportunity within the context of a base rate case for the Company to introduce this type of cost recovery mechanism under the rules as defined by the Commission. The initial UFRC will be set at 0.00%. A proposed Tariff Rider UFRC is included in the revised tariff sheets provided in the Application Book.

TARIFF LANGUAGE CHANGES

Q17. Please describe the proposed modifications to the Service Installations and Extensions tariff language.

A17. As outlined in the Direct Testimony of Company Witness Collacchi, the

Company is proposing modifications to the language in Section XVII - Extensions. These language modifications attempt to simplify the Delmarva Extensions tariff language and enable more Delmarva customers to access natural gas service. The proposed Extensions tariff modification does allow for a main extension of 100 feet to be provided without any of the connecting customers being charged. However, the two or more additional customers that would be connected to that main would "payback" the investment in less than five years as shown on Schedule (MCS)-5.

Q18. Are you proposing any additional tariff changes?

A18. In addition to the tariff change previously noted, there are several minor changes proposed for clarification or editorial reasons. The revised tariff sheets are provided in clean and redline format in Appendix A in the Application Book of this filing. A matrix summarizing the proposed changes is provided as Schedule (MCS)-6.

INTERIM RATE INCREASE

Q19. Is the Company seeking to implement an Interim Rate Increase?

A19. Yes. In the event the Commission exercises its discretion to suspend the proposed increase in base rates for a period not greater than seven months, the Company intends to place in effect, subject to refund, delivery rates designed to produce an annual increase in test period revenue of $2,500,000 effective February 5, 2013, pursuant to 26 Del. C. § 306(c).

Q20. Please describe how the Interim Rates were developed.

A20. The interim rates were developed using the existing rate structure of each service classification and using the interim base revenue increase of $2,500,000 to

achieve an equal percentage increase to total delivery revenue of 3.57% for each service classification. The increase is based on annualized revenue using test year billing determinants excluding adjustments. The Company proposes to increase each delivery rate component by the proposed percentage revenue increase of 3.57%. Work papers providing the development of the interim rates are provided as Schedule (MCS)-7. Tariff sheets reflecting the interim rates are included as Appendix B in the Application book.

Q21. What is the impact of the Company's Interim Rates on the customer's bills?

A21. Attached to this testimony as Schedule (MCS)-8 are typical billing comparisons for the interim increase. With the proposed interim base rate increase, on February 5, 2013, a typical residential customer using an average of 120 CCF in a winter month would see a bill increase of $2.11 or 1.5%, from $141.79 to $143.90.

Q22. Are you supporting any Minimum Filing Requirements (MFR)?

A22. Yes, I am supporting the following MFRs:

Schedule D

Schedule 3A (with Company Witness Ziminsky)

Q23. Does this conclude your Direct Testimony?

A23. Yes, it does.

TABLE 1 **Allocation of Operating Income Based on Per Books Cost of Service Study Results**

		TOTAL Delaware RETAIL	RESIDENTIAL + RESIDENTIAL SPACE HEATING	GENERAL SERVICE	MEDIUM VOLUME SERVICE	LARGE VOLUME SERVICE	LIGHTING SERVICE	LARGE VOLUME QFCP SERVICE
1	Cost of Service Study Results: Schedule (MTN)-1							
2	Operating Income	$ 15,362,526	$ 9,380,912	$ 4,635,064	$ 1,049,944	$ 470,803	$ 126	$ (174,324)
3	Delivery Rate Base	$ 247,355,048	$ 158,473,613	$ 62,591,089	$ 10,721,392	$ 14,471,953	$ 2,095	$ 1,094,907
4	ROR	6.21%	5.92%	7.41%	9.79%	3.25%	6.03%	-15.92%
5	Unitized ROR	1.00	0.95	1.19	1.58	0.52	0.97	-2.56
6	Revenue Requirements Results: Schedule (JMZ)-2							
7	Pro Forma Operating Income	$ 13,311,769	$ 8,128,646	$ 4,016,326	$ 909,786	$ 407,955	$ 110	$ (151,053)
8	Adjusted Net Rate Base	$ 273,168,940	$ 175,011,868	$ 69,123,074	$ 11,840,273	$ 15,982,241	$ 2,313	$ 1,209,171
9	ROR	4.87%	4.64%	5.81%	7.68%	2.55%	4.73%	-12.49%
10	**Unitized ROR**	**1.00**	**0.95**	**1.19**	**1.58**	**0.52**	**0.97**	**-2.56**
	Proposed Revenue Requirement							
12	Revenue Requirement Schedule: (JMZ)-2	$ 12,174,376			Establish LVG-QFCP Revenue Requirement			$ 408,778
13	Operating Income Deficiency: Schedule (JMZ)-2	$ 7,203,218			Operating Income Deficiency: COSS			$ 241,862
14	ROR: Schedule (JMZ)-2	7.51%			ROR: Schedule (JMZ)-2			7.51%

		TOTAL Delaware RETAIL	RESIDENTIAL + RESIDENTIAL SPACE HEATING	GENERAL SERVICE	MEDIUM VOLUME SERVICE	LARGE VOLUME SERVICE	LIGHTING SERVICE	LARGE VOLUME QFCP SERVICE
15	**TABLE 3** **Proposed Revenue Allocation**							
16	Step One: UROR Leveling		$ -	$ (142,631)	$ (246,251)	$ 254,049	$ -	
	(Bandwidth Lower Limit)	**0.85**						
	(Bandwidth Upper Limit)	**1.15**						
17	Step One: Revenue Requirement ($)	273,946	0	(142,631)	(246,251)	254,049	0	408,778
18	*Step One: Leveling Increase as a percent of Total Increase*	*2.25%*						
19	Step Two: Remaining Revenue Requirement ($)	11,900,430	7,782,028	3,012,338	575,190	530,735	138	
20	Step Two: Remaining Revenue Requirement (%)	17.02%						
21	*Step Two: Remaining Increase as a percent of total Increase*	*97.75%*						
22	Existing ROR	7.51%	7.28%	8.27%	9.33%	5.46%	8.27%	7.51%
23	Incremental Income	$ 7,203,218	$ 4,604,396	$ 1,697,921	$ 194,624	$ 464,334	$ 82	$ 241,862
24	Revenue Conversion Factor: Schedule (JMZ)-2	1.69013						
25	Revenue Requirement	$ 12,174,376	$ 7,782,028	$ 2,869,707	$ 328,939	$ 784,784	$ 138	$ 408,778
26	**Final ROR**	**7.51%**	**7.28%**	**8.27%**	**9.33%**	**5.46%**	**8.27%**	**7.51%**
27	**Final Unitized ROR**	**1.00**	**0.97**	**1.10**	**1.24**	**0.73**	**1.10**	**1.00**
28	*Annualized Current Delivery Revenue*	*$ 69,993,143*	*$ 45,720,799*	*$ 17,698,024*	*$ 3,379,345*	*$ 3,118,163*	*$ 811*	*$ 76,000*
29	*Revenue Change ($)*	*$ 12,174,191*	*$ 7,782,061*	*$ 2,869,316*	*$ 328,999*	*$ 784,897*	*$ 139*	*$ 408,778*
30	*Proposed Revenue*	*$ 82,167,334*	*$ 53,502,860*	*$ 20,567,341*	*$ 3,708,344*	*$ 3,903,060*	*$ 950*	*$ 484,778*
31	*Revenue Change based on Annualized Current Revenue (%)*	*17.39%*	*17.02%*	*16.21%*	*9.74%*	*25.17%*	*17.1%*	
32	*Class Revenue Change as a Percent of Total Delivery*		***98%***	***93%***	***56%***	***145%***	***98%***	
33	Current Total Revenue	$ 154,662,286	$ 96,112,029	$ 47,260,902	$ 5,761,930	$ 4,342,330	$ 2,618	$ 34,840
34	Revenue Change based on Annualized Current Revenue (%)	7.87%	8.10%	6.07%	5.71%	18.08%	5.29%	

	Interruptible
33	$ 1,147,637
34	

	TOTAL Delaware RETAIL	RESIDENTIAL + RESIDENTIAL SPACE HEATING	GENERAL SERVICE	MEDIUM VOLUME SERVICE	LARGE VOLUME SERVICE	LIGHTING SERVICE	LARGE VOLUME QFCP SERVICE
Customer Charge Allocation - COSS %		52.77%	31.19%	10.66%	6.26%	68.02%	1.08%
Demand Charge Allocation - COSS %		39.55%	57.97%	78.18%	90.64%	21.52%	90.64%
Commodity Charge Allocation - COSS %		7.68%	10.84%	11.16%	2.12%	9.59%	2.12%
Customer Charge - Revenue Allocation		$ 4,106,338	$ 895,082	$ 35,058	$ 49,152	$ 94	$ 4,401
Demand Charge - Revenue Allocation		$ 3,078,065	$ 1,663,657	$ 257,177	$ 711,329	$ 30	$ 370,517
Commodity Charge - Revenue Allocation		$ 597,626	$ 310,968	$ 36,705	$ 16,637	$ 13	$ 8,650
Annualized Current Delivery Revenue	$ 69,993,143	$ 45,720,799	$ 17,698,024	$ 3,379,345	$ 3,118,163	$ 811	$ 76,000
Target Change ($)	$ 12,174,376	$ 7,782,028	$ 2,869,707	$ 328,939	$ 784,784	$ 138	$ 408,778
	17.59%						
Proposed Revenue	$ 82,167,518	$ 53,502,827	$ 20,567,732	$ 3,708,284	$ 3,902,947	$ 950	$ 484,778
Rate Design Revenue	$ 12,174,191	$ 7,782,061	$ 2,869,316	$ 328,999	$ 784,897	$ 139	$ 408,778

	CCOS Allocation	
Target Increase	$ 7,782,028	**17.02%**
Customer Allocation	$ 4,106,338	**28.85%**
Demand and Energy Allocation	$ 3,675,776	**11.67%**

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Billing Determinants	Proposed Rate	Proposed Revenue	
Customer Charge ($ per month)	1,368,751	$ 10.40	$ 14,235,010	1,368,751	$ 13.40	$ 18,341,263	28.85%
First 50 CCF Commodity Rate	38,180,552	$ 0.45802	$ 17,487,456	38,180,552	$ 0.51149	$ 19,528,971	11.67%
Winter Over 50 CCF Commodity Rate	38,086,555	$ 0.36754	$ 13,998,332	38,086,555	$ 0.41045	$ 15,632,626	11.67%
Total			$ 45,720,799			$ 53,502,860	

Target Increase	$	2,869,707	16.21%
Total Customer Allocation	$	895,082	24.86%
Actual Customer Increase	$	895,285	
Remaining Allocation	$	1,974,422	14.01%

Rate Element	Test Year Billing Determinants		Existing Rate		Existing Revenue	Test Year Billing Determinants		Proposed Rate		Proposed Revenue
Customer Charge ($ per month)										
GG	112,023	$	29.71	$	3,328,203	112,023	$	39.29	$	4,401,384
GVFT	829	$	328.88	$	272,642	829	$	114.29	$	94,746
				$	3,600,845				$	4,496,130
First 750 CCF Commodity Rate	19,238,724	$	0.38049	$	7,320,142	19,238,724	$	0.43378	$	8,345,374
Over 750 CCF Commodity Rate	23,845,176	$	0.28421	$	6,777,037	23,845,176	$	0.32400	$	7,725,837
Total				$	17,698,024				$	20,567,341
Total Target									$	20,567,732
Customer Charge Differential			75.00							

Delmarva Power - Delaware Gas
Development of Gas Delivery Rates - Filed December 7,2012
Medium Volume Gas (MVG) Service Rate Design
Medium Volume Firm Transportation (MVFT) Service

Target Increase	$	328,939	9.73%
Customer Allocation	$	35,058	7.59%
Actual Customer Increase	$	35,055	
Additional Demand Allocation	$	3	
Demand Allocation	$	257,180	11.56%
Commodity Allocation	$	36,705	5.30%

Rate Element	Test Year Billing Determinants		Existing Rate		Existing Revenue		Test Year Proposed Rate		Proposed Revenue		
MVG											
Customer Charge ($ per month)	230	$	456.12	$	104,908	$	656.82	$	151,069		44.00%
Demand MDQ MCF Rate	51,024	$	14.570	$	743,420	$	16.255	$	829,395		11.56%
Commodity MCF Rate	248,942	$	0.46757	$	116,398	$	0.49234	$	122,564		5.30%
				$	964,725			$	1,103,028	$	138,303
MVFT											
Customer Charge ($ per month)	473	$	755.30	$	357,257	$	731.82	$	346,151		-3.11%
Demand MDQ MCF Rate	101,640	$	14.570	$	1,480,895	$	16.255	$	1,652,158		11.56%
Commodity MCF Rate	1,232,902	$	0.46757	$	576,468	$	0.49234	$	607,007		5.30%
				$	2,414,620			$	2,605,316	$	190,696
Total				$	3,379,345			$	3,708,344		
Total Target								$	3,708,284		
Customer Charge Differential		$	75.00								

Target Increase	$	784,784	25.17%
Customer Allocation	$	49,152	
Demand Allocation	$	711,329	
Commodity Allocation	$	16,637	

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue	
LVFT/LVG Combined						
LVG Customer Charge ($ per month)	-	$ 690.36	$ -	$ 1,163.58	$ -	
LVFT Customer Charge ($ per month)	209	$ 989.53	$ 206,812	$ 1,238.58	$ 258,863	25.17%
Demand MDQ MCF Rate	271,624	$ 8.970	$ 2,436,467	$ 11.228	$ 3,049,794	25.17%
Commodity MCF Rate	4,221,939	$ 0.112480	$ 474,884	$ 0.140789	$ 594,403	25.17%
			$ 3,118,163		$ 3,903,060	
Total			$ 3,118,163		$ 3,903,060	
Total Target					$ 3,902,947	
Customer Charge Differential		$ 75.00				

Target Increase $ 138 17.02%

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue	
Customer Charge ($ per month)	126	$ 6.44	$ 811	$ 7.54	$ 950	17.08%
Total			$ 811		$ 950	
					$ 950	

Total Target	$	484,778
Customer Allocation	$	29,726
Demand Allocation	$	455,052

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue
LVG-QFCP					
Customer Charge ($ per month)	24	$ 3,166.67	$ 76,000	$ 1,238.58	$ 29,726
Demand MDQ MCF Rate	65,232		$ -	$ 6.97591	$ 455,053
Commodity MCF Rate			market-based rate		
Total			$ 76,000		$ 484,778

LVG-QFCP Detail 30 MW @ average performance *5,436 MCF*

Development of Gas Delivery Rates - Filed December 7,2012
Medium Volume Interuptible Transportation (MVIT) Service
Large Volume Interuptible Transportation (LVIT) Service

Total Proposed	$	792,427	
Total Collected	$	823,188	3.88%

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue	
MVIT						
Customer Charge ($ per month)	60	$ 590.00	$ 35,400	$ 731.82	$ 43,909	24.04%
Commodity MCF Rate - Option 1	194,845	$ 1.30000	$ 253,299	$ 1.30000	$ 253,299	0.00%
Commodity MCF Rate - Option 2	40,779	$ 3.27000	$ 133,347	$ 3.27000	$ 133,347	0.00%
			$ 422,046		$ 430,555	
LVIT						
Customer Charge ($ per month)	48	$ 775.00	$ 37,200	$ 1,238.58	$ 59,452	59.82%
Commodity MCF Rate - Option 1						
First 5000 ccf	1,278,610	$ 0.13000	$ 166,219	$ 0.13000	$ 166,219	0.00%
Over 5000 ccf	3,696,120	$ 0.03600	$ 133,060	$ 0.03600	$ 133,060	0.00%
Commodity MCF Rate - Option 2	33,902	$ 1.00000	$ 33,902	$ 1.00000	$ 33,902	0.00%
			$ 370,382		$ 392,633	
Total			$ 792,427		$ 823,188	

Incremental Expense Transportation Customers

		Annual Expense*
Job Orders		
Customer Supply Interface	$	68,982
Gas Transportation System	$	59,698
Total Annual Cost	$	128,680
Total Monthly Cost	$	10,723.33
Total Transport Customers **		140.5
Monthy Cost/Customer	$	76.32

*Test Period July 2011-June 2012
** Average of test year customers (130) and actual customers as of Nov 2012 (151)

RESIDENTIAL (R) & RESIDENTIAL SPACE HEATING (RSH)

Current Rates Effective July 1, 2011
vs.
Full Proposed Rates

MONTHLY SALES (CCF)	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL - 4 SUMMER & 8 WINTER AT CONSTANT MONTHLY USAGE ANNUAL IMPACT - TOTAL BILL			
	Present			Proposed			Total		Present			Proposed			Total		Present Annual	Proposed Annual	Total	
	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Total	Total	DIFF.	% DIFF
0	$10.40	$0.00	$10.40	$13.40	$0.00	$13.40	$3.00	28.8%	$10.40	$0.00	$10.40	$13.40	$0.00	$13.40	$3.00	28.8%	$124.80	$160.80	$36.00	28.8%
1	$10.86	$0.69	$11.55	$13.91	$0.69	$14.60	$3.05	26.4%	$10.86	$0.69	$11.55	$13.91	$0.69	$14.60	$3.05	26.4%	$138.60	$175.20	$36.60	26.4%
2	$11.32	$1.38	$12.70	$14.42	$1.38	$15.80	$3.10	24.4%	$11.32	$1.38	$12.70	$14.42	$1.38	$15.80	$3.10	24.4%	$152.40	$189.60	$37.20	24.4%
3	$11.77	$2.07	$13.84	$14.93	$2.07	$17.00	$3.16	22.8%	$11.77	$2.07	$13.84	$14.93	$2.07	$17.00	$3.16	22.8%	$166.08	$204.00	$37.92	22.8%
4	$12.23	$2.76	$14.99	$15.45	$2.76	$18.21	$3.22	21.5%	$12.23	$2.76	$14.99	$15.45	$2.76	$18.21	$3.22	21.5%	$179.88	$218.52	$38.64	21.5%
5	$12.69	$3.45	$16.14	$15.96	$3.45	$19.41	$3.27	20.3%	$12.69	$3.45	$16.14	$15.96	$3.45	$19.41	$3.27	20.3%	$193.68	$232.92	$39.24	20.3%
10	$14.98	$6.90	$21.88	$18.51	$6.90	$25.41	$3.53	16.1%	$14.98	$6.90	$21.88	$18.51	$6.90	$25.41	$3.53	16.1%	$262.56	$304.92	$42.36	16.1%
20	$19.56	$13.79	$33.35	$23.63	$13.79	$37.42	$4.07	12.2%	$19.56	$13.79	$33.35	$23.63	$13.79	$37.42	$4.07	12.2%	$400.20	$448.04	$48.84	12.2%
25	$21.85	$17.24	$39.09	$26.19	$17.24	$43.43	$4.34	11.1%	$21.85	$17.24	$39.09	$26.19	$17.24	$43.43	$4.34	11.1%	$469.08	$521.16	$52.08	11.1%
40	$28.72	$27.59	$56.31	$33.86	$27.59	$61.45	$5.14	9.1%	$28.72	$27.59	$56.31	$33.86	$27.59	$61.45	$5.14	9.1%	$675.72	$737.40	$61.68	9.1%
60	$37.88	$41.38	$79.26	$44.09	$41.38	$85.47	$6.21	7.8%	$36.98	$41.38	$78.36	$43.07	$41.38	$84.45	$6.09	7.8%	$943.92	$1,017.48	$73.56	7.8%
79	$46.58	$54.48	$101.06	$53.81	$54.48	$108.29	$7.23	7.2%	$43.96	$54.48	$98.44	$50.87	$54.48	$105.35	$6.91	7.0%	$1,191.76	$1,275.96	$84.20	7.1%
100	$56.20	$68.97	$125.17	$64.55	$68.97	$133.52	$8.35	6.7%	$51.68	$68.97	$120.65	$59.49	$68.97	$128.46	$7.81	6.5%	$1,465.88	$1,561.76	$95.88	6.5%
120	$65.36	$82.76	$148.12	$74.78	$82.76	$157.54	$9.42	6.4%	$59.03	$82.76	$141.79	$67.70	$82.76	$150.46	$8.67	6.1%	$1,726.80	$1,833.84	$107.04	6.2%
140	$74.52	$96.55	$171.07	$85.01	$96.55	$181.56	$10.49	6.1%	$66.38	$96.55	$162.93	$75.91	$96.55	$172.46	$9.53	5.8%	$1,987.72	$2,105.92	$118.20	5.9%
160	$83.68	$110.35	$194.03	$95.24	$110.35	$205.59	$11.56	6.0%	$73.73	$110.35	$184.08	$84.12	$110.35	$194.47	$10.39	5.6%	$2,248.76	$2,378.12	$129.36	5.8%
180	$92.84	$124.14	$216.98	$105.47	$124.14	$229.61	$12.63	5.8%	$81.08	$124.14	$205.22	$92.33	$124.14	$216.47	$11.25	5.5%	$2,509.66	$2,650.20	$140.52	5.6%
200	$102.00	$137.93	$239.93	$115.70	$137.93	$253.63	$13.70	5.7%	$88.43	$137.93	$226.36	$100.54	$137.93	$238.47	$12.11	5.3%	$2,770.60	$2,922.28	$151.68	5.5%
220	$111.16	$151.73	$262.89	$125.93	$151.73	$277.66	$14.77	5.6%	$95.78	$151.73	$247.51	$108.75	$151.73	$260.48	$12.97	5.2%	$3,031.64	$3,194.48	$162.84	5.4%
240	$120.32	$165.52	$285.84	$136.16	$165.52	$301.68	$15.84	5.5%	$103.13	$165.52	$268.65	$116.96	$165.52	$282.48	$13.83	5.1%	$3,292.56	$3,466.56	$174.00	5.3%
260	$129.49	$179.31	$308.80	$146.39	$179.31	$325.70	$16.90	5.5%	$110.48	$179.31	$289.79	$125.16	$179.31	$304.47	$14.68	5.1%	$3,553.52	$3,738.56	$185.04	5.2%
280	$138.65	$193.11	$331.76	$156.62	$193.11	$349.73	$17.97	5.4%	$117.83	$193.11	$310.94	$133.37	$193.11	$326.48	$15.54	5.0%	$3,814.56	$4,010.76	$196.20	5.1%
300	$147.81	$206.90	$354.71	$166.85	$206.90	$373.75	$19.04	5.4%	$125.19	$206.90	$332.09	$141.58	$206.90	$348.48	$16.39	4.9%	$4,075.56	$4,282.84	$207.28	5.1%

"R" & "RSH" RATE ($/CCF)	CUSTOMER CHARGE			SUMMER ALL BLOCKS	WINTER 1ST BLOCK	WINTER TAIL BLOCK
PRESENT	$ 10.400			$0.458020	$0.458020	$0.367540
PROPOSED	$ 13.400			$0.511490	$0.511490	$0.410450
Current Environmental Surcharge Rider	$0.00021					
Proposed Environmental Surcharge Rider	$0.00021					
PRESENT GCR	$6.89670	/MCF	OR	$0.689670	/CCF	
PROPOSED GCR	$6.89670	/MCF	OR	$0.689670	/CCF	

DELAWARE GAS BILLING COMPARISON
GENERAL GAS (GG)

Current Rates Effective July 1, 2011
vs.
Full Proposed Rates

MONTHLY SALES (CCF)	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL IMPACT - TOTAL BILL			
	Present			Proposed			Total		Present			Proposed			Total		Total			
	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	PRESENT	PROPOSED	DIFF.	% DIFF
0	$29.71	$0.00	$29.71	$39.29	$0.00	$39.29	$9.58	32.2%	$29.71	$0.00	$29.71	$39.29	$0.00	$39.29	$9.58	32.2%	$356.52	$471.48	$114.96	32.2%
25	$39.22	$17.24	$56.46	$50.13	$17.24	$67.37	$10.91	19.3%	$39.22	$17.24	$56.46	$50.13	$17.24	$67.37	$10.91	19.3%	$677.52	$808.44	$130.92	19.3%
50	$48.73	$34.48	$83.21	$60.98	$34.48	$95.46	$12.25	14.7%	$48.73	$34.48	$83.21	$60.98	$34.48	$95.46	$12.25	14.7%	$998.52	$1,145.52	$147.00	14.7%
75	$58.25	$51.73	$109.98	$71.82	$51.73	$123.55	$13.57	12.3%	$58.25	$51.73	$109.98	$71.82	$51.73	$123.55	$13.57	12.3%	$1,319.76	$1,482.60	$162.84	12.3%
100	$67.76	$68.97	$136.73	$82.67	$68.97	$151.64	$14.91	10.9%	$67.76	$68.97	$136.73	$82.67	$68.97	$151.64	$14.91	10.9%	$1,640.76	$1,819.68	$178.92	10.9%
200	$105.81	$137.93	$243.74	$126.05	$137.93	$263.98	$20.24	8.3%	$105.81	$137.93	$243.74	$126.05	$137.93	$263.98	$20.24	8.3%	$2,924.88	$3,167.76	$242.88	8.3%
300	$143.86	$206.90	$350.76	$169.42	$206.90	$376.32	$25.56	7.3%	$143.86	$206.90	$350.76	$169.42	$206.90	$376.32	$25.56	7.3%	$4,209.12	$4,515.84	$306.72	7.3%
400	$181.91	$275.87	$457.78	$212.80	$275.87	$488.67	$30.89	6.7%	$181.91	$275.87	$457.78	$212.80	$275.87	$488.67	$30.89	6.7%	$5,493.36	$5,864.04	$370.68	6.7%
500	$219.96	$344.84	$564.80	$256.18	$344.84	$601.02	$36.22	6.4%	$219.96	$344.84	$564.80	$256.18	$344.84	$601.02	$36.22	6.4%	$6,777.60	$7,212.24	$434.64	6.4%
1000	$386.13	$689.67	$1,075.80	$445.63	$689.67	$1,135.30	$59.50	5.5%	$386.13	$689.67	$1,075.80	$445.63	$689.67	$1,135.30	$59.50	5.5%	$12,909.60	$13,623.60	$714.00	5.5%
1500	$528.24	$1,034.51	$1,562.75	$607.63	$1,034.51	$1,642.14	$79.39	5.1%	$528.24	$1,034.51	$1,562.75	$607.63	$1,034.51	$1,642.14	$79.39	5.1%	$18,753.00	$19,705.68	$952.68	5.1%
2000	$670.34	$1,379.34	$2,049.68	$769.63	$1,379.34	$2,148.97	$99.29	4.8%	$670.34	$1,379.34	$2,049.68	$769.63	$1,379.34	$2,148.97	$99.29	4.8%	$24,596.16	$25,787.64	$1,191.48	4.8%
2500	$812.45	$1,724.18	$2,536.63	$931.63	$1,724.18	$2,655.81	$119.18	4.7%	$812.45	$1,724.18	$2,536.63	$931.63	$1,724.18	$2,655.81	$119.18	4.7%	$30,439.56	$31,869.72	$1,430.16	4.7%
3000	$954.55	$2,069.01	$3,023.56	$1,093.63	$2,069.01	$3,162.64	$139.08	4.6%	$954.55	$2,069.01	$3,023.56	$1,093.63	$2,069.01	$3,162.64	$139.08	4.6%	$36,282.72	$37,951.68	$1,668.96	4.6%
3500	$1,096.66	$2,413.85	$3,510.51	$1,255.63	$2,413.85	$3,669.48	$158.97	4.5%	$1,096.66	$2,413.85	$3,510.51	$1,255.63	$2,413.85	$3,669.48	$158.97	4.5%	$42,126.12	$44,033.76	$1,907.64	4.5%
4000	$1,238.76	$2,758.68	$3,997.44	$1,417.63	$2,758.68	$4,176.31	$178.87	4.5%	$1,238.76	$2,758.68	$3,997.44	$1,417.63	$2,758.68	$4,176.31	$178.87	4.5%	$47,969.28	$50,115.72	$2,146.44	4.5%
4500	$1,380.87	$3,103.52	$4,484.39	$1,579.63	$3,103.52	$4,683.15	$198.76	4.4%	$1,380.87	$3,103.52	$4,484.39	$1,579.63	$3,103.52	$4,683.15	$198.76	4.4%	$53,812.68	$56,197.80	$2,385.12	4.4%
5000	$1,522.97	$3,448.35	$4,971.32	$1,741.63	$3,448.35	$5,189.98	$218.66	4.4%	$1,522.97	$3,448.35	$4,971.32	$1,741.63	$3,448.35	$5,189.98	$218.66	4.4%	$59,655.84	$62,279.76	$2,623.92	4.4%
6000	$1,807.18	$4,138.02	$5,945.20	$2,065.63	$4,138.02	$6,203.65	$258.45	4.3%	$1,807.18	$4,138.02	$5,945.20	$2,065.63	$4,138.02	$6,203.65	$258.45	4.3%	$71,342.40	$74,443.80	$3,101.40	4.3%
7000	$2,091.39	$4,827.69	$6,919.08	$2,389.63	$4,827.69	$7,217.32	$298.24	4.3%	$2,091.39	$4,827.69	$6,919.08	$2,389.63	$4,827.69	$7,217.32	$298.24	4.3%	$83,028.96	$86,607.84	$3,578.88	4.3%
8000	$2,375.60	$5,517.36	$7,892.96	$2,713.63	$5,517.36	$8,230.99	$338.03	4.3%	$2,375.60	$5,517.36	$7,892.96	$2,713.63	$5,517.36	$8,230.99	$338.03	4.3%	$94,715.52	$98,771.88	$4,056.36	4.3%
9000	$2,659.81	$6,207.03	$8,866.84	$3,037.63	$6,207.03	$9,244.66	$377.82	4.3%	$2,659.81	$6,207.03	$8,866.84	$3,037.63	$6,207.03	$9,244.66	$377.82	4.3%	$106,402.08	$110,935.92	$4,533.84	4.3%
10000	$2,944.02	$6,896.70	$9,840.72	$3,361.63	$6,896.70	$10,258.33	$417.61	4.2%	$2,944.02	$6,896.70	$9,840.72	$3,361.63	$6,896.70	$10,258.33	$417.61	4.2%	$118,088.64	$123,099.96	$5,011.32	4.2%
12000	$3,512.44	$8,276.04	$11,788.48	$4,009.63	$8,276.04	$12,285.67	$497.19	4.2%	$3,512.44	$8,276.04	$11,788.48	$4,009.63	$8,276.04	$12,285.67	$497.19	4.2%	$141,461.76	$147,428.04	$5,966.28	4.2%
14000	$4,080.86	$9,655.38	$13,736.24	$4,657.63	$9,655.38	$14,313.01	$576.77	4.2%	$4,080.86	$9,655.38	$13,736.24	$4,657.63	$9,655.38	$14,313.01	$576.77	4.2%	$164,834.88	$171,756.12	$6,921.24	4.2%
16000	$4,649.28	$11,034.72	$15,684.00	$5,305.63	$11,034.72	$16,340.35	$656.35	4.2%	$4,649.28	$11,034.72	$15,684.00	$5,305.63	$11,034.72	$16,340.35	$656.35	4.2%	$188,208.00	$196,084.20	$7,876.20	4.2%
18000	$5,217.70	$12,414.06	$17,631.76	$5,953.63	$12,414.06	$18,367.69	$735.93	4.2%	$5,217.70	$12,414.06	$17,631.76	$5,953.63	$12,414.06	$18,367.69	$735.93	4.2%	$211,581.12	$220,412.28	$8,831.16	4.2%
20000	$5,786.12	$13,793.40	$19,579.52	$6,601.63	$13,793.40	$20,395.03	$815.51	4.2%	$5,786.12	$13,793.40	$19,579.52	$6,601.63	$13,793.40	$20,395.03	$815.51	4.2%	$234,954.24	$244,740.36	$9,786.12	4.2%

	CUSTOMER				SUMMER		WINTER	
"GG" RATE ($/CCF)	CHARGE				1ST 750 CCF	>750 CCF	1ST 750 CCF	>750 CCF
PRESENT	$ 29.71				$0.380490	$0.284210	$0.380490	$0.284210
PROPOSED	39.29				$0.433780	$0.324000	$0.433780	$0.324000
PRESENT GCR	$6.896700	/MCF	OR	$0.689670	/CCF			
PROPOSED GCR	$6.896700	/MCF	OR	$0.689670	/CCF			$0.969099
Current Environmental Surcharge Rider	0.00021							
Proposed Environmental Surcharge Rider	0.00021							

0.30149

DELAWARE GAS BILLING COMPARISON
MEDIUM VOLUME GAS (MVG)

Current Rates Effective July 1, 2011
vs.
Full Proposed Rates

Monthly Sales (MCF)	MDQ	Load Factor	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL IMPACT - TOTAL BILL			
			Present			Proposed			Total		Present			Proposed			Total		Total			
			Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	PRESENT	PROPOSED	DIFF.	% DIFF
500	66	25	$1,653	$3,322	$4,975	$1,776	$3,322	$5,098	$124	2.5%	$1,653	$3,322	$4,975	$1,776	$3,322	$5,098	$124	2.5%	$59,696	$61,179	$1,483	2.5%
500	33	50	$1,172	$2,937	$4,108	$1,240	$2,937	$4,177	$69	1.7%	$1,172	$2,937	$4,109	$1,240	$2,937	$4,177	$68	1.7%	$49,305	$50,125	$820	1.7%
500	22	75	$1,012	$2,809	$3,820	$1,061	$2,809	$3,870	$51	1.3%	$1,012	$2,809	$3,821	$1,061	$2,809	$3,870	$49	1.3%	$45,842	$46,440	$598	1.3%
1,000	132	25	$2,849	$6,644	$9,491	$3,096	$6,644	$9,740	$249	2.6%	$2,849	$6,644	$9,493	$3,096	$6,644	$9,740	$247	2.6%	$113,909	$116,884	$2,975	2.6%
1,000	66	50	$1,887	$5,875	$7,760	$2,023	$5,875	$7,898	$138	1.8%	$1,887	$5,875	$7,762	$2,023	$5,875	$7,898	$136	1.8%	$93,136	$94,776	$1,640	1.8%
1,000	44	75	$1,567	$5,618	$7,183	$1,666	$5,618	$7,284	$101	1.4%	$1,567	$5,618	$7,185	$1,666	$5,618	$7,284	$99	1.4%	$86,211	$87,407	$1,195	1.4%
2,000	263	25	$5,227	$13,276	$18,500	$5,720	$13,276	$18,997	$497	2.7%	$5,227	$13,276	$18,504	$5,720	$13,276	$18,997	$493	2.7%	$222,030	$227,959	$5,929	2.7%
2,000	132	50	$3,319	$11,749	$15,064	$3,591	$11,749	$15,340	$276	1.8%	$3,319	$11,749	$15,068	$3,591	$11,749	$15,340	$272	1.8%	$180,798	$184,078	$3,280	1.8%
2,000	88	75	$2,678	$11,236	$13,910	$2,875	$11,236	$14,112	$202	1.5%	$2,678	$11,236	$13,914	$2,875	$11,236	$14,112	$198	1.4%	$166,949	$169,340	$2,391	1.4%
3,000	395	25	$7,620	$19,921	$27,535	$8,360	$19,921	$28,281	$746	2.7%	$7,620	$19,921	$27,541	$8,360	$19,921	$28,281	$740	2.7%	$330,465	$339,369	$8,904	2.7%
3,000	197	50	$4,735	$17,612	$22,341	$5,142	$17,612	$22,754	$413	1.8%	$4,735	$17,612	$22,348	$5,142	$17,612	$22,754	$408	1.8%	$268,145	$273,046	$4,900	1.8%
3,000	132	75	$3,788	$16,854	$20,636	$4,085	$16,854	$20,939	$303	1.5%	$3,788	$16,854	$20,643	$4,085	$16,854	$20,939	$297	1.4%	$247,687	$251,273	$3,586	1.4%
4,000	526	25	$9,999	$26,553	$36,543	$10,984	$26,553	$37,537	$994	2.7%	$9,999	$26,553	$36,552	$10,984	$26,553	$37,537	$985	2.7%	$438,586	$450,444	$11,858	2.7%
4,000	263	50	$6,167	$23,487	$29,645	$6,709	$23,487	$30,196	$551	1.9%	$6,167	$23,487	$29,653	$6,709	$23,487	$30,196	$542	1.8%	$355,808	$362,348	$6,541	1.8%
4,000	175	75	$4,885	$22,461	$27,337	$5,279	$22,461	$27,739	$402	1.5%	$4,885	$22,461	$27,345	$5,279	$22,461	$27,739	$394	1.4%	$328,110	$332,871	$4,761	1.5%
5,000	658	25	$12,382	$33,197	$45,578	$13,624	$33,197	$46,821	$1,243	2.7%	$12,382	$33,197	$45,589	$13,624	$33,197	$46,821	$1,233	2.7%	$547,021	$551,855	$14,833	2.7%
5,000	329	50	$7,598	$29,361	$36,949	$8,276	$29,361	$37,638	$689	1.9%	$7,598	$29,361	$36,959	$8,276	$29,361	$37,638	$678	1.8%	$443,470	$451,651	$8,181	1.8%
5,000	219	75	$5,995	$28,079	$34,064	$6,488	$28,079	$34,567	$503	1.5%	$5,995	$28,079	$34,074	$6,488	$28,079	$34,567	$493	1.4%	$408,848	$414,804	$5,957	1.5%
6,000	789	25	$14,770	$39,829	$54,587	$16,248	$39,829	$56,077	$1,491	2.7%	$14,770	$39,829	$54,599	$16,248	$39,829	$56,077	$1,478	2.7%	$655,142	$672,930	$17,788	2.7%
6,000	395	50	$9,029	$35,236	$44,253	$9,844	$35,236	$45,079	$827	1.9%	$9,029	$35,236	$44,265	$9,844	$35,236	$45,079	$814	1.8%	$531,132	$540,953	$9,821	1.8%
6,000	263	75	$7,106	$33,697	$40,790	$7,698	$33,697	$41,395	$604	1.5%	$7,106	$33,697	$40,803	$7,698	$33,697	$41,395	$592	1.5%	$489,585	$496,737	$7,152	1.5%
7,000	921	25	$17,163	$46,474	$63,622	$18,888	$46,474	$65,362	$1,740	2.7%	$17,163	$46,474	$63,636	$18,888	$46,474	$65,362	$1,725	2.7%	$763,578	$784,340	$20,762	2.7%
7,000	461	50	$10,461	$41,110	$51,556	$11,411	$41,110	$52,521	$965	1.9%	$10,461	$41,110	$51,571	$11,411	$41,110	$52,521	$950	1.8%	$618,794	$630,255	$11,461	1.9%
7,000	307	75	$8,217	$39,315	$47,517	$8,908	$39,315	$48,223	$705	1.5%	$8,217	$39,315	$47,532	$8,908	$39,315	$48,223	$691	1.5%	$570,323	$578,670	$8,347	1.5%
8,000	1,053	25	$19,556	$53,118	$72,657	$21,528	$53,118	$74,646	$1,989	2.7%	$19,556	$53,118	$72,673	$21,528	$53,118	$74,646	$1,972	2.7%	$872,013	$895,750	$23,737	2.7%
8,000	526	50	$11,877	$46,973	$58,834	$12,962	$46,973	$59,935	$1,101	1.9%	$11,877	$46,973	$58,851	$12,962	$46,973	$59,935	$1,084	1.8%	$706,142	$719,223	$13,081	1.9%
8,000	351	75	$9,328	$44,933	$54,244	$10,117	$44,933	$55,050	$806	1.5%	$9,328	$44,933	$54,261	$10,117	$44,933	$55,050	$790	1.5%	$651,061	$660,604	$9,543	1.5%
9,000	1,184	25	$21,934	$59,750	$81,685	$24,152	$59,750	$83,902	$2,237	2.7%	$21,934	$59,750	$81,684	$24,152	$59,750	$83,902	$2,218	2.7%	$980,134	$1,006,826	$26,692	2.7%
9,000	592	50	$13,309	$52,848	$66,138	$14,529	$52,848	$67,377	$1,239	1.9%	$13,309	$52,848	$66,157	$14,529	$52,848	$67,377	$1,220	1.8%	$793,804	$808,525	$14,721	1.9%
9,000	395	75	$10,438	$50,551	$60,971	$11,327	$50,551	$61,878	$908	1.5%	$10,438	$50,551	$60,990	$11,327	$50,551	$61,878	$889	1.5%	$731,799	$742,537	$10,738	1.5%
10,000	1,316	25	$24,327	$66,394	$90,700	$26,792	$66,394	$93,186	$2,486	2.7%	$24,327	$66,394	$90,721	$26,792	$66,394	$93,186	$2,465	2.7%	$1,088,569	$1,118,236	$29,666	2.7%
10,000	658	50	$14,740	$58,723	$73,441	$16,096	$58,723	$74,819	$1,378	1.9%	$14,740	$58,723	$73,463	$16,096	$58,723	$74,819	$1,356	1.8%	$881,466	$897,828	$16,362	1.9%
10,000	439	75	$11,549	$56,169	$67,697	$12,537	$56,169	$68,706	$1,009	1.5%	$11,549	$56,169	$67,718	$12,537	$56,169	$68,706	$987	1.5%	$812,537	$824,470	$11,933	1.5%

"MVG" RATE ($/MCF)	CUSTOMER CHARGE	DEMAND CHARGE	COMMODITY CHARGE
Delivery Rate			
PRESENT	$ 456.12	$14.57	$0.467570
PROPOSED	$ 656.82	$16.255	$0.492340
GCR			
PRESENT	-	$11.6589	$5.105100
PROPOSED	-	$11.6589	$5.105100
Environmental Surcharge			
PRESENT	0.00211		
PROPOSED	0.00211		

DELAWARE GAS BILLING COMPARISON

LARGE VOLUME GAS (LVG)

Current Rates Effective July 1, 2011
vs.
Full Proposed Rates

Monthly Sales		Load	SUMMER - TOTAL BILL								WINTER - TOTAL BILL								ANNUAL IMPACT - TOTAL BILL			
			Present			Proposed			Total		Present			Proposed			Total				Total	
(MCF)	MDQ	Factor	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	PRESENT	PROPOSED	DIFF.	% DIFF
5,000	658	25	$7,166	$33,197	$40,363	$9,341	$33,197	$42,538	$2,176	5.4%	$7,166	$33,197	$40,363	$9,341	$33,197	$42,538	$2,176	5.4%	$484,352	$510,458	$26,106	5.4%
5,000	329	50	$4,214	$29,361	$33,576	$5,647	$29,361	$35,008	$1,433	4.3%	$4,214	$29,361	$33,576	$5,647	$29,361	$35,008	$1,433	4.3%	$402,909	$420,100	$17,192	4.3%
5,000	219	75	$3,228	$28,079	$31,307	$4,412	$28,079	$32,491	$1,184	3.8%	$3,228	$28,079	$31,307	$4,412	$28,079	$32,491	$1,184	3.8%	$375,678	$389,890	$14,211	3.8%
10,000	1,316	25	$13,641	$66,394	$80,035	$17,444	$66,394	$83,838	$3,803	4.8%	$13,641	$66,394	$80,035	$17,444	$66,394	$83,838	$3,803	4.8%	$960,419	$1,006,053	$45,634	4.8%
10,000	658	50	$7,739	$58,723	$66,461	$10,056	$58,723	$68,778	$2,317	3.5%	$7,739	$58,723	$66,461	$10,056	$58,723	$68,778	$2,317	3.5%	$797,533	$825,338	$27,805	3.5%
10,000	439	75	$5,774	$56,169	$61,943	$7,597	$56,169	$63,766	$1,823	2.9%	$5,774	$56,169	$61,943	$7,597	$56,169	$63,766	$1,823	2.9%	$743,320	$765,191	$21,871	2.9%
15,000	1,974	25	$20,116	$99,591	$119,707	$25,546	$99,591	$125,137	$5,430	4.5%	$20,116	$99,591	$119,707	$25,546	$99,591	$125,137	$5,430	4.5%	$1,436,466	$1,501,648	$65,182	4.5%
15,000	987	50	$11,263	$88,084	$99,346	$14,464	$88,084	$102,548	$3,202	3.2%	$11,263	$88,084	$99,346	$14,464	$88,084	$102,548	$3,202	3.2%	$1,192,157	$1,230,575	$38,418	3.2%
15,000	658	75	$8,311	$84,248	$92,560	$10,770	$84,248	$95,018	$2,459	2.7%	$8,311	$84,248	$92,560	$10,770	$84,248	$95,018	$2,459	2.7%	$1,110,714	$1,140,218	$29,503	2.7%
20,000	2,632	25	$26,591	$132,788	$159,379	$33,649	$132,788	$166,437	$7,057	4.4%	$26,591	$132,788	$159,379	$33,649	$132,788	$166,437	$7,057	4.4%	$1,912,553	$1,997,243	$84,690	4.4%
20,000	1,316	50	$14,787	$117,445	$132,232	$18,873	$117,445	$136,318	$4,086	3.1%	$14,787	$117,445	$132,232	$18,873	$117,445	$136,318	$4,086	3.1%	$1,586,781	$1,635,813	$49,031	3.1%
20,000	877	75	$10,849	$112,327	$123,176	$13,944	$112,327	$126,270	$3,095	2.5%	$10,849	$112,327	$123,176	$13,944	$112,327	$126,270	$3,095	2.5%	$1,478,109	$1,515,245	$37,136	2.5%
25,000	3,289	25	$33,057	$165,974	$199,031	$41,740	$165,974	$207,714	$8,683	4.4%	$33,057	$165,974	$199,031	$41,740	$165,974	$207,714	$8,683	4.4%	$2,388,373	$2,492,563	$104,190	4.4%
25,000	1,645	50	$18,311	$146,806	$165,117	$23,281	$146,806	$170,088	$4,970	3.0%	$18,311	$146,806	$165,117	$23,281	$146,806	$170,088	$4,970	3.0%	$1,981,406	$2,041,050	$59,644	3.0%
25,000	1,096	75	$13,386	$140,406	$153,792	$17,117	$140,406	$157,523	$3,731	2.4%	$13,386	$140,406	$153,792	$17,117	$140,406	$157,523	$3,731	2.4%	$1,845,503	$1,890,271	$44,769	2.4%
30,000	3,947	25	$39,533	$199,171	$238,703	$49,842	$199,171	$249,013	$10,310	4.3%	$39,533	$199,171	$238,703	$49,842	$199,171	$249,013	$10,310	4.3%	$2,864,440	$2,988,158	$123,718	4.3%
30,000	1,974	50	$21,835	$176,168	$198,003	$27,690	$176,168	$203,857	$5,855	3.0%	$21,835	$176,168	$198,003	$27,690	$176,168	$203,857	$5,855	3.0%	$2,376,030	$2,446,287	$70,257	3.0%
30,000	1,316	75	$15,933	$168,496	$184,429	$20,302	$168,496	$188,798	$4,369	2.4%	$15,933	$168,496	$184,429	$20,302	$168,496	$188,798	$4,369	2.4%	$2,213,144	$2,265,573	$52,428	2.4%
35,000	4,605	25	$46,008	$232,368	$278,376	$57,945	$232,368	$290,313	$11,937	4.3%	$46,008	$232,368	$278,376	$57,945	$232,368	$290,313	$11,937	4.3%	$3,340,507	$3,483,753	$143,246	4.3%
35,000	2,303	50	$25,359	$205,529	$230,888	$32,098	$205,529	$237,627	$6,739	2.9%	$25,359	$205,529	$230,888	$32,098	$205,529	$237,627	$6,739	2.9%	$2,770,654	$2,851,525	$80,871	2.9%
35,000	1,535	75	$18,470	$196,575	$215,045	$23,475	$196,575	$220,050	$5,005	2.3%	$18,470	$196,575	$215,045	$23,475	$196,575	$220,050	$5,005	2.3%	$2,580,538	$2,640,599	$60,061	2.3%
40,000	5,263	25	$52,483	$265,565	$318,048	$66,048	$265,565	$331,612	$13,564	4.3%	$52,483	$265,565	$318,048	$66,048	$265,565	$331,612	$13,564	4.3%	$3,816,574	$3,979,347	$162,773	4.3%
40,000	2,632	50	$28,883	$234,890	$263,773	$36,507	$234,890	$271,397	$7,624	2.9%	$28,883	$234,890	$263,773	$36,507	$234,890	$271,397	$7,624	2.9%	$3,165,279	$3,256,762	$91,484	2.9%
40,000	1,754	75	$21,007	$224,654	$245,661	$26,648	$224,654	$251,302	$5,641	2.3%	$21,007	$224,654	$245,661	$26,648	$224,654	$251,302	$5,641	2.3%	$2,947,933	$3,015,626	$67,693	2.3%
50,000	6,579	25	$65,433	$331,959	$397,392	$82,253	$331,959	$414,211	$16,819	4.2%	$65,433	$331,959	$397,392	$82,253	$331,959	$414,211	$16,819	4.2%	$4,768,709	$4,970,537	$201,829	4.2%
50,000	3,289	50	$35,922	$293,601	$329,523	$45,312	$293,601	$338,914	$9,390	2.8%	$35,922	$293,601	$329,523	$45,312	$293,601	$338,914	$9,390	2.8%	$3,954,280	$4,066,962	$112,683	2.8%
50,000	2,193	75	$26,091	$280,823	$306,914	$33,007	$280,823	$313,830	$6,915	2.3%	$26,091	$280,823	$306,914	$33,007	$280,823	$313,830	$6,915	2.3%	$3,682,968	$3,785,954	$82,986	2.3%
60,000	7,895	25	$78,384	$398,353	$476,737	$98,458	$398,353	$496,811	$20,074	4.2%	$78,384	$398,353	$476,737	$98,458	$398,353	$496,811	$20,074	4.2%	$5,720,843	$5,961,727	$240,884	4.2%
60,000	3,947	50	$42,970	$352,324	$395,294	$54,129	$352,324	$406,453	$11,159	2.8%	$42,970	$352,324	$395,294	$54,129	$352,324	$406,453	$11,159	2.8%	$4,743,526	$4,877,437	$133,909	2.8%
60,000	2,632	75	$31,175	$336,992	$368,167	$39,365	$336,992	$376,357	$8,190	2.2%	$31,175	$336,992	$368,167	$39,365	$336,992	$376,357	$8,190	2.2%	$4,418,004	$4,516,282	$98,278	2.2%
70,000	9,211	25	$91,334	$464,747	$556,081	$114,663	$464,747	$579,410	$23,328	4.2%	$91,334	$464,747	$556,081	$114,663	$464,747	$579,410	$23,328	4.2%	$6,672,378	$6,952,917	$279,938	4.2%
70,000	4,605	50	$50,019	$411,046	$461,065	$62,946	$411,046	$473,993	$12,928	2.8%	$50,019	$411,046	$461,065	$62,946	$411,046	$473,993	$12,928	2.8%	$5,632,777	$5,687,912	$155,135	2.8%
70,000	3,070	75	$36,250	$393,150	$429,399	$45,711	$393,150	$438,861	$9,462	2.2%	$36,250	$393,150	$429,399	$45,711	$393,150	$438,861	$9,462	2.2%	$5,152,793	$5,266,335	$113,543	2.2%

Delivery Rate	CUSTOMER CHARGE	DEMAND CHARGE	COMMODITY CHARGE
PRESENT	$ 690.36	$8.970000	$0.11248
PROPOSED	$ 1,238.58	$11.228000	$0.14079
GCR			
PRESENT		$11.658900	$5.105100
PROPOSED		$11.658900	$5.105100
Environmental Surcharge			
PRESENT			0.00211
PROPOSED			0.00211

Delmarva
Pre-Cost Adjustments Detail

Test Year Revenue

Service Classification	Total Supply & Delivery	Environmental	Utility	Gas Cost	Supply Misc	Delivery
"RG-R" Residential "R" Non-space Heating Gas Service	$ 4,315,242	$ 647	$ -	$ 2,030,854	$ (715)	$ 2,284,456
"RG-RSH" Residential Space Heating "RSH " Gas Service	$ 91,796,787	$ 14,198	$ -	$ 53,711,482	$ (8,744)	$ 38,079,850
Total "RG - Residential (R + RSH) Gas Service	$ 96,112,029	$ 14,845	$ -	$ 55,742,336	$ (9,458)	$ 40,364,306
General Gas Sales Service ("GG")	$ 45,358,852	$ 9,287	$ 1,599,836	$ 29,388,383	$ (10,988)	$ 14,372,333
	$ -	$ -	$ -	$ -	$ -	$ -
Gas Lighting Sales Service ("GL")	$ 2,618	$ -	$ -	$ 1,764	$ 27	$ 827
Medium Volume Gas Sales Service ("MVG")	$ 3,220,052	$ 808	$ 114,884	$ 2,283,475	$ 7,879	$ 813,006
Large Volume Gas Sales Service ("LVG")	$ 464,388	$ 249	$ 3,268	$ 415,628	$ (6,998)	$ 52,241
Large Volume Gas - QFCPSales Service ("LVG-QFCP")	$ 34,840	$ 6	$ 1,420	$ -	$ -	$ 33,414
General Volume Firm Transportation Service ("GVFT")	$ 1,902,051	$ 1,489	$ 57,040	$ 800	$ (418)	$ 1,843,140
Medium Volume Firm Transportation Service ("MVFT")	$ 2,541,878	$ 4,236	$ 77,323	$ 500	$ (483)	$ 2,460,302
Large Volume Firm Transportation Service ("LVFT")	$ 3,877,942	$ 15,763	$ 101,473	$ 35,060	$ (1,468)	$ 3,727,114
Medium Vol. Interr. Transp. Serv. ("MVIT")	$ 450,457	$ -	$ 8,534	$ -	$ -	$ 441,923
Large Vol. Interr. Transp. Serv. ("LVIT")	$ 697,179	$ -	$ 12,152	$ 10	$ (49,607)	$ 734,624
	$ 154,662,286	$ 46,682	$ 1,975,932	$ 87,867,956	$ (71,514)	$ 64,843,230

Revenue

Service Classification	Test Year Delivery	Actual "Booked" Jan - June 2012	Budget	Delivery Miscellaneous	Test Period Delivery
"RG-R" Residential "R" Non-space Heating Gas Service	$ 2,284,456	$ 1,287,907	$ 1,038,676	$ (749)	$ 2,325,834
"RG-RSH" Residential Space Heating "RSH " Gas Service	$ 38,079,850	$ 24,184,634	$ 15,532,957	$ (4,768)	$ 39,712,824
Total "RG - Residential (R + RSH) Gas Service	$ 40,364,306	$ 25,472,541	$ 16,571,633	$ (5,517)	$ 42,038,658
General Gas Sales Service ("GG")	$ 14,372,333	$ 8,985,597	$ 6,429,417	$ (1,028)	$ 15,413,986
Gas Lighting Sales Service ("GL")	$ 827	$ 409	$ 336	$ 24	$ 768
Medium Volume Gas Sales Service ("MVG")	$ 813,006	$ 403,582	$ 457,493	$ 5,717	$ 866,792
	$ -	$ -	$ -		
Large Volume Gas Sales Service ("LVG")	$ 52,241	$ 16,128	$ 42,236	$ (4,123)	$ 54,241
	$ -	$ -	$ -		
Large Volume Gas - QFCPSales Service ("LVG-QFCP")	$ 33,414	$ 3,344	$ -	$ -	$ 3,344
	$ -	$ -	$ -		
General Volume Firm Transportation Service ("GVFT")	$ 1,843,140	$ 1,123,838	$ 668,980	$ 3,568	$ 1,796,386
Medium Volume Firm Transportation Service ("MVFT")	$ 2,460,302	$ 1,321,608	$ 1,163,320	$ -	$ 2,484,928
Large Volume Firm Transportation Service ("LVFT")	$ 3,727,114	$ 2,002,386	$ 1,685,729	$ -	$ 3,688,115
Medium Vol. Interr. Transp. Serv. ("MVIT")	$ 441,923	$ 215,921	$ 186,872	$ -	$ 402,792
Large Vol. Interr. Transp. Serv. ("LVIT")	$ 734,624	$ 170,149	$ 174,003	$ (3,876)	$ 340,275
	$ 64,843,230	$ 39,715,503	$ 27,380,017	$ (5,235)	$ 67,090,285

Revenue Adjustments

Service Classification	Billing Frequency	Weather Normalization	Balancing Volume	MDQ Annualization	LVG-LVFT Migration	Year-End Customer	Misc Billing System	6+6 Adj Revenue
"RG-R" Residential "R" Non-space Heating Gas Service	$ (3,547)	$ 48,060	$ -	$ -	$ -	$ (12,458)	$ (1,488)	$ 2,356,401
"RG-RSH" Residential Space Heating "RSH " Gas Service	$ (32,505)	$ 4,227,614	$ -	$ -	$ -	$ 45,571	$ (14,718)	$ 43,938,785
Total "RG - Residential (R + RSH) Gas Service	$ (36,053)	$ 4,275,674	$ -	$ -	$ -	$ 33,113	$ (16,206)	$ 46,295,186
General Gas Sales Service ("GG")	$ 29,417	$ 1,091,926	$ -	$ -	$ -	$ (53,664)	$ (15,910)	$ 16,465,756
Gas Lighting Sales Service ("GL")	$ (3)	$ -	$ -	$ -	$ -	$ (123)	$ 40	$ 682
Medium Volume Gas Sales Service ("MVG")	$ 2,621	$ -	$ -	$ 84,273	$ -	$ (9,260)	$ 10,528	$ 954,953
Large Volume Gas Sales Service ("LVG")	$ 0	$ -	$ -	$ 5,088	$ (59,329)	$ -	$ (7,903)	$ (7,903)
Large Volume Gas - QFCPSales Service ("LVG-QFCP")	$ -	$ -	$ (177)	$ -	$ -	$ 72,833	$ -	$ 76,000
General Volume Firm Transportation Service ("GVFT")	$ (37,223)	$ -	$ (14,639)	$ -	$ -	$ 6,262	$ (39,906)	$ 1,710,880
Medium Volume Firm Transportation Service ("MVFT")	$ (40,697)	$ -	$ (38,493)	$ (58,061)	$ -	$ (34,825)	$ (62,404)	$ 2,250,448
Large Volume Firm Transportation Service ("LVFT")	$ (10,799)	$ -	$ (278,039)	$ (300,172)	$ 59,329	$ (18,564)	$ (86,384)	$ 3,053,487
Medium Vol. Interr. Transp. Serv. ("MVIT")	$ (0)	$ -	$ (20,407)	$ -	$ -	$ (5,066)	$ -	$ 377,320
Large Vol. Interr. Transp. Serv. ("LVIT")	$ (475)	$ -	$ (37,743)	$ -	$ -	$ (11,305)	$ (124,258)	$ 166,494
	$ (93,211)	$ 5,367,600	$ (389,498)	$ (268,873)	$ -	$ (20,598)	$ (342,403)	$ 71,343,303

Natural Gas Main Extension Costs and Payback Period

$	40.23	per foot of main (average 2010,2011,2012 costs)
$	4,023.00	per 100 feet of main

	Annual Bill Delivery Only (1)	"Payback" Period * (Years) (2)
One "system average" gas customer	$ 406.59	9.89
Average 2 houses connected per main installed	$ 813.18	4.95

* Payback Period (years) is the cost per 100 feet of main divided by annual bill (delivery only)

Residential gas customer July 2010 - June 2011

	Test Year Rate Design			Bill Components						
				CC	first 50 ccf	over 50 ccf	EFR	GCR	Total	
	Customers	Commodity (CCF)	CCF/Cust	$ 10.40	$ 0.45802	$ 0.36754	$ 0.00021	$ 0.68967	w/ GCR	w/o GCR
January	114,364	15,566,805	136	$ 10.40	$ 22.90	$ 31.65	$ 0.03	$ 93.88	$ 158.86	$ 64.98
February	114,384	14,293,025	125	$ 10.40	$ 22.90	$ 27.55	$ 0.03	$ 86.18	$ 147.06	$ 60.88
March	114,466	12,314,522	108	$ 10.40	$ 22.90	$ 21.16	$ 0.02	$ 74.20	$ 128.68	$ 54.49
April	114,323	7,437,710	65	$ 10.40	$ 22.90	$ 5.53	$ 0.01	$ 44.87	$ 83.72	$ 38.85
May	114,270	3,711,470	32	$ 10.40	$ 14.88	$ -	$ 0.01	$ 22.40	$ 47.68	$ 25.28
June	113,944	2,220,745	19	$ 10.40	$ 8.93	$ -	$ 0.00	$ 13.44	$ 32.77	$ 19.33
July	113,670	1,365,645	12	$ 10.40	$ 5.50	$ -	$ 0.00	$ 8.29	$ 24.19	$ 15.91
August	113,672	1,188,185	10	$ 10.40	$ 4.79	$ -	$ 0.00	$ 7.21	$ 22.40	$ 15.19
September	113,729	1,437,385	13	$ 10.40	$ 5.79	$ -	$ 0.00	$ 8.72	$ 24.91	$ 16.19
October	113,693	2,092,695	18	$ 10.40	$ 8.43	$ -	$ 0.00	$ 12.69	$ 31.53	$ 18.83
November	113,998	5,261,305	46	$ 10.40	$ 21.14	$ -	$ 0.01	$ 31.83	$ 63.38	$ 31.55
December	114,238	9,377,615	82	$ 10.40	$ 22.90	$ 11.79	$ 0.02	$ 56.61	$ 101.73	$ 45.11
Grand Total	**1,368,751**	**76,267,107**	667						$ 866.90	$ 406.59

LIST OF PROPOSED TARIFF CHANGES
DELMARVA POWER & LIGHT GAS TARIFF

LEAF NO.	SECTION	PARAGRAPH	CHANGE AND EXPLANATION OF CHANGE
1	Top Margin		Removal of d/b/a Conectiv Power Delivery
2	Table of Contents		Addition of Utility Facility Relocation Charge Rider
3-23	Top Margin		Removal of d/b/a Conectiv Power Delivery
23	Rules and Regulations	A. Tampering Expressly Forbidden	Change in language for clarity
24	Top Margin		Removal of d/b/a Conectiv Power Delivery
24	Rules and Regulations	A. 3. Restoration Charge	Removal of outdated information
26-29	Top Margin		Removal of d/b/a Conectiv Power Delivery
27	Rules and Regulations	C. Residential Extensions – Existing Subdivisions	Proposed updates to Extensions
27	Rules and Regulations	D. Residential Extensions Less than 500 Feet	Proposed updates to Extensions
28	Rules and Regulations	E. Non Residential Extensions	Proposed updates to Extensions
29	Rules and Regulations	A. 3. Curtailment Priority 3.	Clarification of current policy
29	Rules and Regulations	A. 3. Curtailment Priority 3.a., b., c.	Capitalize MCF
30	Top Margin		Removal of d/b/a Conectiv Power Delivery
31-34	Top Margin		Removal of d/b/a Conectiv Power Delivery
34	Rules and Regulations	Gas Cost Rate Clause C. Demand Cost Rate ("DCR")	Update SA – Proposed change in language for clarity
34	Rules and Regulations	Gas Cost Rate Clause C. Demand Cost Rate ("DCR")	Capitalized MCF
34	Rules and Regulations	Gas Cost Rate Clause C. Demand Cost Rate ("DCR")	Clarification of current policy
35	Top Margin		Removal of d/b/a Conectiv Power Delivery
35	Rules and Regulations	Gas Cost Rate Clause	Removal of outdated information

36	Top Margin		Removal of d/b/a Conectiv Power Delivery
37-39	Rates and Charges	Service Classification	Update to reflect rate increase proposal and addition of Utility Facility Relocation Charge Rider Line Item
39	Rates and Charges	Service Classification	Capitalized MCF
40- 42	Top Margin		Removal of d/b/a Conectiv Power Delivery
42	Service Classification	A. Availability	Clarification of current practice
42	Service Classification	C. Gas Cost Rate Clause	Capitalized CCF
43	Top Margin		Removal of d/b/a Conectiv Power Delivery
43	Service Classification	B. Contract Term	Removal of outdated information
44	Top Margin		Removal of d/b/a Conectiv Power Delivery
44	Service Classification	H. Contract Maximum Daily Quantity	Clarification of current practice
44a-45	Top Margin		Removal of d/b/a Conectiv Power Delivery
45	Service Classification	K. Unauthorized Overrun	Proposed update to penalties
45	Service Classification	K. Unauthorized Overrun	Capitalized MCF
45a-46	Top Margin		Removal of d/b/a Conectiv Power Delivery
46	Service Classification	B. Contract Term	Removal of outdated information
47	Top Margin		Removal of d/b/a Conectiv Power Delivery
47	Service Classification	H. Contract Maximum Daily Quantity	Clarification of current practice
47a-48	Top Margin		Removal of d/b/a Conectiv Power Delivery
48	Service Classification	K. Unauthorized Overrun	Proposed update to penalties
48	Service Classification	K. Unauthorized Overrun	Capitalized MCF
49	Top Margin	C. Guaranteed Load Reduction	Removal of d/b/a Conectiv Power Delivery
49	"PM" Rider	A. Availability	Capitalized MCF
49	"PM" Rider	C. Guaranteed Load Reduction	Capitalized MCF
50	Top Margin	F. Penalty for Non-Compliance	Removal of d/b/a Conectiv Power Delivery
50	"PM" Rider	F. Penalty for Non-Compliance	Capitalized MCF
51-53	Top Margin		Removal of d/b/a Conectiv Power Delivery
53	Transportation Service	H. Stand-by Maximum Daily Quantity	Clarification of current practice

54	Top Margin		Removal of d/b/a Conectiv Power Delivery
54	Terms and Conditions	K. Transportation Scheduling (Continued)	Clarification of current practice
54	Terms and Conditions	K. Transportation Scheduling (Continued)	Spelling error correction
54	Terms and Conditions	K. Transportation Scheduling (Continued)	Clarification of current practice
55	Terms and Conditions	L. Balancing of Transportation Volumes (Continued)	Removal of the word "one" as it is a typographical error
56	Top Margin		Removal of d/b/a Conectiv Power Delivery
56	Transportation Service	N. Unauthorized Overrun (continued) (2) and (3)	Clarification of current practice
56	Transportation Service	N. Unauthorized Overrun (continued) (3)	Proposed update to penalties
56	Transportation Service	N. Unauthorized Overrun (continued) (3)	Capitalized MCF
57	Top Margin		Removal of d/b/a Conectiv Power Delivery
57	Terms and Conditions (Continued)	P. Operational Flow Orders	Removal of the word "or" as it is a typographical error
57	Terms and Conditions (Continued)	P. Operational Flow Orders	Clarification of current practice
57	Terms and Conditions (Continued)	P. Operational Flow Orders	Capitalized MCF
58	Top Margin		Removal of d/b/a Conectiv Power Delivery
58	Terms and Conditions	Q. Monthly Cash Out Provision (Continued)	Correction of typographical error
58	Terms and Conditions	Q. Monthly Cash Out Provision (Continued)	Clarification of current practice
59	Top Margin		Removal of d/b/a Conectiv Power Delivery
59	Terms and Conditions (Continued)	U. Transition Charge	Capitalized MCF
59	Terms and Conditions (Continued)	U. Transition Charge	Clarification of current practice

59a-60	Top Margin		Removal of d/b/a Conectiv Power Delivery
60	Service Classification	A. Availability	Capitalized MCF
61-65	Top Margin		Removal of d/b/a Conectiv Power Delivery
65	Service Classification	A. Availability	Capitalized MCF
66	Top Margin		Removal of d/b/a Conectiv Power Delivery
66	Service Classification	A. Availability	Capitalized MCF
67-78	Top Margin		Removal of d/b/a Conectiv Power Delivery
68	Service Classification	A. Availability	Capitalized MCF
74	Service Classification	D. Rates & Charges	Capitalized MCF
76	Service Classification	B. Eligibility	Capitalized MCF
80-81	Top Margin		Removal of d/b/a Conectiv Power Delivery
81	Rider "UFRC" Utility Facility Relocation Charge Rider	A. – C.	Language added for proposed new rider
82	Top Margin		Removal of d/b/a Conectiv Power Delivery
82	Rider "UFRC" Utility Facility Relocation Charge Rider	C. – D.	Language added for proposed new rider
83	Top Margin		Removal of d/b/a Conectiv Power Delivery
83	Rider "UFRC" Utility Facility Relocation Charge Rider	E.	Language added for proposed new rider
84 - 93	Top Margin		Removal of d/b/a Conectiv Power Delivery

Delmarva Power & Light Company - Delaware
Development of Interim Gas Delivery Rates - Filed December 7, 2012
Rate Class Allocation of Delivery Revenue Requirements

	TOTAL Delaware RETAIL	RESIDENTIAL + RESIDENTIAL SPACE HEATING	GENERAL SERVICE	MEDIUM VOLUME SERVICE	LARGE VOLUME SERVICE	LIGHTING SERVICE	LARGE VOLUME QFCP SERVICE
Annualized Current Delivery Revenue	$ 69,993,143	$ 45,720,799	$ 17,698,024	$ 3,379,345	$ 3,118,163	$ 811	$ 76,000
Interim Target Change ($)	$ 2,500,000	$ 1,633,046	$ 632,134	$ 120,703	$ 111,374	$ 29	$ 2,715
	3.57%						
Proposed Revenue	$ 72,493,143	$ 47,353,845	$ 18,330,159	$ 3,500,047	$ 3,229,537	$ 840	$ 78,715
Revenue Change based on Annualized Current Revenue (%)	3.57%	3.57%	3.57%	3.57%	3.57%	3.57%	3.57%
Rate Design Revenues	$ 72,493,080	$ 47,353,854	$ 18,330,231	$ 3,500,000	$ 3,229,441	$ 840	$ 78,715

Total $ 47,353,845

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Billing Determinants	Proposed Rate	Proposed Revenue
Customer Charge ($ per month)	1,368,751	$ 10.40	$ 14,235,010	1,368,751	$ 10.77	$ 14,741,448
First 50 CCF Commodity Rate	38,180,552	$ 0.45802	$ 17,487,456	38,180,552	$ 0.47440	$ 18,112,854
Winter Over 50 CCF Commodity Rate	38,086,555	$ 0.36754	$ 13,998,332	38,086,555	$ 0.38070	$ 14,499,551
Total			$ 45,720,799			$ 47,353,854

Total $ 18,330,159

Rate Element	Test Year Billing Determinants		Existing Rate		Existing Revenue	Test Year Billing Determinants		Proposed Rate		Proposed Revenue
Customer Charge ($ per month)										
GG	112,023	$	29.71	$	3,328,203	112,023	$	30.77	$	3,446,948
GVFT	829	$	328.88	$	272,642	829	$	340.63	$	282,382
									$	3,729,330
First 750 CCF Commodity Rate	19,238,724	$	0.38049	$	7,320,142	19,238,724	$	0.39408	$	7,581,596
Over 750 CCF Commodity Rate	23,845,176	$	0.28421	$	6,777,037	23,845,176	$	0.29437	$	7,019,304
Total				$	17,698,024				$	18,330,231

Total $ 3,500,047

Rate Element	Test Year Billing Determinants		Existing Rate		Existing Revenue		Test Year Proposed Rate		Proposed Revenue
MVG									
Customer Charge ($ per month)	230	$	456.12	$	104,908	$	472.41	$	108,654
Demand MDQ MCF Rate	51,024	$	14.570	$	743,420	$	15.090	$	769,952
Commodity MCF Rate	248,942	$	0.46757	$	116,398	$	0.48428	$	120,558
				$	964,725			$	999,164
MVFT									
Customer Charge ($ per month)	473	$	755.30	$	357,257	$	782.28	$	370,018
Demand MDQ MCF Rate	101,640	$	14.57	$	1,480,895	$	15.090	$	1,533,748
Commodity MCF Rate	1,232,902	$	0.46757	$	576,468	$	0.48428	$	597,070
				$	2,414,620			$	2,500,836
Total				$	3,379,345			$	3,500,000

Total $ 3,229,537

Rate Element	Test Year Billing Determinants		Existing Rate		Existing Revenue		Test Year Proposed Rate		Proposed Revenue
LVG									
Customer Charge ($ per month)	-	$	690.36	$	-	$	715.02	$	-
Demand MDQ MCF Rate	-	$	8.970	$	-	$	9.290	$	-
Commodity MCF Rate	-	$	0.11248	$	-	$	0.11650	$	-
				$	-			$	-
LVFT									
Customer Charge ($ per month)	209		990	$	206,812	$	1,024.87	$	214,198
Demand MDQ MCF Rate	271,624	$	8.97000	$	2,436,467	$	9.290	$	2,523,387
Commodity MCF Rate	4,221,939	$	0.11248	$	474,884	$	0.11650	$	491,856
				$	3,118,163			$	3,229,441
Total				$	3,118,163			$	3,229,441

Total	$	840

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue
Customer Charge ($ per month)	126	$ 6.44	$ 811	$ 6.67	$ 840
Total			$ 811		$ 840

Total	$	78,715

Rate Element	Test Year Billing Determinants	Existing Rate	Existing Revenue	Test Year Proposed Rate	Proposed Revenue	
LVG-QFCP						
Customer Charge ($ per month)	24	$ 3,166.67	$ 76,000	$ 3,279.78	$ 78,715	
Demand MDQ MCF Rate	65,232		$ -	$ -	$ -	
Commodity MCF Rate			market-based rate			
Total			$ 76,000		$ 78,715	$ 2,715

RESIDENTIAL (R) & RESIDENTIAL SPACE HEATING (RSH)

Current Rates Effective July 1, 2011
vs.
Interim Proposed Rates Effective February 5, 2013

MONTHLY SALES (CCF)	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL - 4 SUMMER & 8 WINTER AT CONSTANT MONTHLY USAGE ANNUAL IMPACT - TOTAL BILL			
	Present			Proposed			Total		Present			Proposed			Total		Present Annual	Proposed Annual	Total	
	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Total	Total	DIFF.	% DIFF
0	$10.40	$0.00	$10.40	$10.77	$0.00	$10.77	$0.37	3.6%	$10.40	$0.00	$10.40	$10.77	$0.00	$10.77	$0.37	3.6%	$124.80	$129.24	$4.44	3.6%
1	$10.86	$0.69	$11.55	$11.24	$0.69	$11.93	$0.38	3.3%	$10.86	$0.69	$11.55	$11.24	$0.69	$11.93	$0.38	3.3%	$138.60	$143.16	$4.56	3.3%
2	$11.32	$1.38	$12.70	$11.72	$1.38	$13.10	$0.40	3.1%	$11.32	$1.38	$12.70	$11.72	$1.38	$13.10	$0.40	3.1%	$152.40	$157.20	$4.80	3.1%
3	$11.77	$2.07	$13.84	$12.19	$2.07	$14.26	$0.42	3.0%	$11.77	$2.07	$13.84	$12.19	$2.07	$14.26	$0.42	3.0%	$166.08	$171.12	$5.04	3.0%
4	$12.23	$2.76	$14.99	$12.67	$2.76	$15.43	$0.44	2.9%	$12.23	$2.76	$14.99	$12.67	$2.76	$15.43	$0.44	2.9%	$179.88	$185.16	$5.28	2.9%
5	$12.69	$3.45	$16.14	$13.14	$3.45	$16.59	$0.45	2.8%	$12.69	$3.45	$16.14	$13.14	$3.45	$16.59	$0.45	2.8%	$193.68	$199.08	$5.40	2.8%
10	$14.98	$6.90	$21.88	$15.51	$6.90	$22.41	$0.53	2.4%	$14.98	$6.90	$21.88	$15.51	$6.90	$22.41	$0.53	2.4%	$262.56	$268.92	$6.36	2.4%
20	$19.56	$13.79	$33.35	$20.26	$13.79	$34.05	$0.70	2.1%	$19.56	$13.79	$33.35	$20.26	$13.79	$34.05	$0.70	2.1%	$400.20	$408.60	$8.40	2.1%
25	$21.65	$17.24	$39.09	$22.63	$17.24	$39.87	$0.78	2.0%	$21.65	$17.24	$39.09	$22.63	$17.24	$39.87	$0.78	2.0%	$469.08	$479.44	$9.36	2.0%
40	$28.72	$27.59	$56.31	$29.75	$27.59	$57.34	$1.03	1.8%	$28.72	$27.59	$56.31	$29.75	$27.59	$57.34	$1.03	1.8%	$675.72	$688.08	$12.36	1.8%
60	$37.88	$41.38	$79.26	$39.23	$41.38	$80.61	$1.35	1.7%	$36.98	$41.38	$78.36	$38.30	$41.38	$79.68	$1.32	1.7%	$943.92	$959.88	$15.96	1.7%
79	$46.56	$54.48	$101.06	$48.25	$54.48	$102.73	$1.67	1.7%	$43.96	$54.48	$98.44	$45.53	$54.48	$100.01	$1.57	1.6%	$1,191.76	$1,211.00	$19.24	1.6%
100	$56.20	$68.97	$125.17	$58.21	$68.97	$127.18	$2.01	1.6%	$51.68	$68.97	$120.65	$53.53	$68.97	$122.50	$1.85	1.5%	$1,465.88	$1,488.72	$22.84	1.6%
120	$65.36	$82.76	$148.12	$67.70	$82.76	$150.46	$2.34	1.6%	$59.03	$82.76	$141.79	$61.14	$82.76	$143.90	$2.11	1.5%	$1,725.80	$1,753.84	$28.24	1.6%
140	$74.52	$96.55	$171.07	$77.19	$96.55	$173.74	$2.67	1.6%	$66.38	$96.55	$162.93	$68.75	$96.55	$165.30	$2.37	1.5%	$1,987.72	$2,017.36	$29.64	1.5%
160	$83.68	$110.35	$194.03	$86.67	$110.35	$197.02	$2.99	1.5%	$73.73	$110.35	$184.08	$76.37	$110.35	$186.72	$2.64	1.4%	$2,248.76	$2,281.84	$33.08	1.5%
180	$92.84	$124.14	$216.98	$96.16	$124.14	$220.30	$3.32	1.5%	$81.08	$124.14	$205.22	$83.98	$124.14	$208.12	$2.90	1.4%	$2,509.68	$2,546.16	$36.48	1.5%
200	$102.00	$137.93	$239.93	$105.65	$137.93	$243.58	$3.65	1.5%	$88.43	$137.93	$226.36	$91.60	$137.93	$229.53	$3.17	1.4%	$2,770.60	$2,810.56	$39.96	1.4%
220	$111.16	$151.73	$262.89	$115.14	$151.73	$266.87	$3.98	1.5%	$95.78	$151.73	$247.51	$99.21	$151.73	$250.94	$3.43	1.4%	$3,031.64	$3,075.00	$43.36	1.4%
240	$120.32	$165.52	$285.84	$124.63	$165.52	$290.15	$4.31	1.5%	$103.13	$165.52	$268.65	$106.82	$165.52	$272.34	$3.69	1.4%	$3,292.56	$3,339.32	$46.76	1.4%
260	$129.49	$179.31	$308.80	$134.11	$179.31	$313.42	$4.62	1.5%	$110.48	$179.31	$289.79	$114.44	$179.31	$293.75	$3.96	1.4%	$3,553.52	$3,603.68	$50.16	1.4%
280	$138.65	$193.11	$331.76	$143.60	$193.11	$336.71	$4.95	1.5%	$117.83	$193.11	$310.94	$122.05	$193.11	$315.16	$4.22	1.4%	$3,814.56	$3,868.12	$53.56	1.4%
300	$147.81	$206.90	$354.71	$153.09	$206.90	$359.99	$5.28	1.5%	$125.19	$206.90	$332.09	$129.67	$206.90	$336.57	$4.48	1.3%	$4,075.56	$4,132.52	$56.96	1.4%

"R" & "RSH" RATE ($/CCF)	CUSTOMER CHARGE	SUMMER ALL BLOCKS	WINTER 1ST BLOCK	WINTER TAIL BLOCK
PRESENT	$ 10.400	$0.456020	$0.456020	$0.367540
PROPOSED	$ 10.770	$0.47440	$0.47440	$0.38070
Current Environmental Surcharge Rider	$0.00021			
Proposed Environmental Surcharge Rider	$0.00021			
PRESENT GCR	$6.89670 /MCF OR	$0.689670 /CCF		
PROPOSED GCR	$6.89670 /MCF OR	$0.689670 /CCF		

DELAWARE GAS BILLING COMPARISON
GENERAL GAS (GG)

Current Rates Effective July 1, 2011
vs.
Interim Proposed Rates Effective February 5, 2013

MONTHLY SALES (CCF)	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL IMPACT - TOTAL BILL			
	Present			Proposed			Total		Present			Proposed			Total					
	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	PRESENT	PROPOSED	DIFF.	% DIFF
0	$29.71	$0.00	$29.71	$30.77	$0.00	$30.77	$1.06	3.6%	$29.71	$0.00	$29.71	$30.77	$0.00	$30.77	$1.06	3.6%	$356.52	$369.24	$12.72	3.6%
25	$39.22	$17.24	$56.46	$40.62	$17.24	$57.86	$1.40	2.5%	$39.22	$17.24	$56.46	$40.62	$17.24	$57.86	$1.40	2.5%	$677.52	$694.32	$16.80	2.5%
50	$48.73	$34.48	$83.21	$50.47	$34.48	$84.95	$1.74	2.1%	$48.73	$34.48	$83.21	$50.47	$34.48	$84.95	$1.74	2.1%	$998.52	$1,019.40	$20.88	2.1%
75	$58.25	$51.73	$109.98	$60.33	$51.73	$112.06	$2.08	1.9%	$58.25	$51.73	$109.98	$60.33	$51.73	$112.06	$2.08	1.9%	$1,319.76	$1,344.72	$24.96	1.9%
100	$67.76	$68.97	$136.73	$70.18	$68.97	$139.15	$2.42	1.8%	$67.76	$68.97	$136.73	$70.18	$68.97	$139.15	$2.42	1.8%	$1,640.76	$1,669.80	$29.04	1.8%
200	$105.81	$137.93	$243.74	$109.59	$137.93	$247.52	$3.78	1.6%	$105.81	$137.93	$243.74	$109.59	$137.93	$247.52	$3.78	1.6%	$2,924.88	$2,970.24	$45.36	1.6%
300	$143.86	$206.90	$350.76	$148.99	$206.90	$355.89	$5.13	1.5%	$143.86	$206.90	$350.76	$148.99	$206.90	$355.89	$5.13	1.5%	$4,209.12	$4,270.68	$61.56	1.5%
400	$181.91	$275.87	$457.78	$188.40	$275.87	$464.27	$6.49	1.4%	$181.91	$275.87	$457.78	$188.40	$275.87	$464.27	$6.49	1.4%	$5,493.36	$5,571.24	$77.88	1.4%
500	$219.96	$344.84	$564.80	$227.81	$344.84	$572.65	$7.85	1.4%	$219.96	$344.84	$564.80	$227.81	$344.84	$572.65	$7.85	1.4%	$6,777.60	$6,871.80	$94.20	1.4%
1000	$386.13	$689.67	$1,075.80	$399.92	$689.67	$1,089.59	$13.79	1.3%	$386.13	$689.67	$1,075.80	$399.92	$689.67	$1,089.59	$13.79	1.3%	$12,909.60	$13,075.08	$165.48	1.3%
1500	$528.24	$1,034.51	$1,562.75	$547.11	$1,034.51	$1,581.62	$18.87	1.2%	$528.24	$1,034.51	$1,562.75	$547.11	$1,034.51	$1,581.62	$18.87	1.2%	$18,753.00	$18,979.44	$226.44	1.2%
2000	$670.34	$1,379.34	$2,049.68	$694.29	$1,379.34	$2,073.63	$23.95	1.2%	$670.34	$1,379.34	$2,049.68	$694.29	$1,379.34	$2,073.63	$23.95	1.2%	$24,596.16	$24,883.56	$287.40	1.2%
2500	$812.45	$1,724.18	$2,536.63	$841.48	$1,724.18	$2,565.66	$29.03	1.1%	$812.45	$1,724.18	$2,536.63	$841.48	$1,724.18	$2,565.66	$29.03	1.1%	$30,439.56	$30,787.92	$348.36	1.1%
3000	$954.55	$2,069.01	$3,023.56	$988.66	$2,069.01	$3,057.67	$34.11	1.1%	$954.56	$2,069.01	$3,023.56	$988.66	$2,069.01	$3,057.67	$34.11	1.1%	$36,282.72	$36,692.04	$409.32	1.1%
3500	$1,096.66	$2,413.85	$3,510.51	$1,135.85	$2,413.85	$3,549.70	$39.19	1.1%	$1,096.66	$2,413.85	$3,510.51	$1,135.85	$2,413.85	$3,549.70	$39.19	1.1%	$42,126.12	$42,596.40	$470.28	1.1%
4000	$1,238.76	$2,758.68	$3,997.44	$1,283.03	$2,758.68	$4,041.71	$44.27	1.1%	$1,238.76	$2,758.68	$3,997.44	$1,283.03	$2,758.68	$4,041.71	$44.27	1.1%	$47,969.28	$48,500.52	$531.24	1.1%
4500	$1,380.87	$3,103.52	$4,484.39	$1,430.22	$3,103.52	$4,533.74	$49.35	1.1%	$1,380.87	$3,103.52	$4,484.39	$1,430.22	$3,103.52	$4,533.74	$49.35	1.1%	$53,812.68	$54,404.88	$592.20	1.1%
5000	$1,522.97	$3,448.35	$4,971.32	$1,577.40	$3,448.35	$5,025.75	$54.43	1.1%	$1,522.97	$3,448.35	$4,971.32	$1,577.40	$3,448.35	$5,025.75	$54.43	1.1%	$59,655.84	$60,309.00	$653.16	1.1%
6000	$1,807.18	$4,138.02	$5,945.20	$1,871.77	$4,138.02	$6,009.79	$64.59	1.1%	$1,807.18	$4,138.02	$5,945.20	$1,871.77	$4,138.02	$6,009.79	$64.59	1.1%	$71,342.40	$72,117.48	$775.08	1.1%
7000	$2,091.39	$4,827.69	$6,919.08	$2,166.14	$4,827.69	$6,993.83	$74.75	1.1%	$2,091.39	$4,827.69	$6,919.08	$2,166.14	$4,827.69	$6,993.83	$74.75	1.1%	$83,028.96	$83,925.96	$897.00	1.1%
8000	$2,375.60	$5,517.36	$7,892.96	$2,460.51	$5,517.36	$7,977.87	$84.91	1.1%	$2,375.60	$5,517.36	$7,892.96	$2,460.51	$5,517.36	$7,977.87	$84.91	1.1%	$94,715.52	$95,734.44	$1,018.92	1.1%
9000	$2,659.81	$6,207.03	$8,866.84	$2,754.88	$6,207.03	$8,961.91	$95.07	1.1%	$2,659.81	$6,207.03	$8,866.84	$2,754.88	$6,207.03	$8,961.91	$95.07	1.1%	$106,402.08	$107,542.92	$1,140.84	1.1%
10000	$2,944.02	$6,896.70	$9,840.72	$3,049.25	$6,896.70	$9,945.95	$105.23	1.1%	$2,944.02	$6,896.70	$9,840.72	$3,049.25	$6,896.70	$9,945.95	$105.23	1.1%	$118,086.64	$119,351.40	$1,262.76	1.1%
12000	$3,512.44	$8,276.04	$11,788.48	$3,637.99	$8,276.04	$11,914.03	$125.55	1.1%	$3,512.44	$8,276.04	$11,788.48	$3,637.99	$8,276.04	$11,914.03	$125.55	1.1%	$141,461.76	$142,968.36	$1,506.60	1.1%
14000	$4,080.86	$9,655.38	$13,736.24	$4,226.73	$9,655.38	$13,882.11	$145.87	1.1%	$4,080.86	$9,655.38	$13,736.24	$4,226.73	$9,655.38	$13,882.11	$145.87	1.1%	$164,834.88	$166,585.32	$1,750.44	1.1%
16000	$4,649.28	$11,034.72	$15,684.00	$4,815.47	$11,034.72	$15,850.19	$166.19	1.1%	$4,649.28	$11,034.72	$15,684.00	$4,815.47	$11,034.72	$15,850.19	$166.19	1.1%	$188,208.00	$190,202.28	$1,994.28	1.1%
18000	$5,217.70	$12,414.06	$17,631.76	$5,404.21	$12,414.06	$17,818.27	$186.51	1.1%	$5,217.70	$12,414.06	$17,631.76	$5,404.21	$12,414.06	$17,818.27	$186.51	1.1%	$211,581.12	$213,819.24	$2,238.12	1.1%
20000	$5,786.12	$13,793.40	$19,579.52	$5,992.95	$13,793.40	$19,786.35	$206.83	1.1%	$5,786.12	$13,793.40	$19,579.52	$5,992.95	$13,793.40	$19,786.35	$206.83	1.1%	$234,954.24	$237,436.20	$2,481.96	1.1%

"GG" RATE ($/CCF)	CUSTOMER CHARGE				SUMMER 1ST 750 CCF	SUMMER >750 CCF	WINTER 1ST 750 CCF	WINTER >750 CCF
PRESENT	$ 29.71				$0.380490	$0.284210	$0.380490	$0.284210
PROPOSED	30.77				$0.39408	$0.29437	$0.39408	$0.29437
PRESENT GCR	$6.896700	/MCF	OR	$0.689670	/CCF			
PROPOSED GCR	$6.896700	/MCF	OR	$0.689670	/CCF			$0.969099
Current Environmental Surcharge Rider	0.00021							
Proposed Environmental Surcharge Rider	0.00021							

DELAWARE GAS BILLING COMPARISON
MEDIUM VOLUME GAS (MVG)

Current Rates Effective July 1, 2011
vs.
Interim Proposed Rates Effective February 5, 2013

Monthly Sales		Load	4 SUMMER - TOTAL BILL PER MONTH								8 WINTER - TOTAL BILL PER MONTH								ANNUAL IMPACT - TOTAL BILL			
			Present			Proposed			Total		Present			Proposed			Total		Total			
(MCF)	MDQ	Factor	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	Base	GCR	Total	Base	GCR	Total	DIFF.	% DIFF	PRESENT	PROPOSED	DIFF.	% DIFF
500	66	25	$1,653	$3,322	$4,975	$1,695	$3,322	$5,017	$43	0.9%	$1,653	$3,322	$4,975	$1,695	$3,322	$5,017	$43	0.9%	$59,696	$60,208	$512	0.9%
500	33	50	$1,172	$2,937	$4,108	$1,197	$2,937	$4,135	$27	0.6%	$1,172	$2,937	$4,109	$1,197	$2,937	$4,135	$26	0.6%	$49,305	$49,615	$310	0.6%
500	22	75	$1,012	$2,809	$3,820	$1,031	$2,809	$3,840	$21	0.5%	$1,012	$2,809	$3,821	$1,031	$2,809	$3,840	$20	0.5%	$45,842	$46,084	$242	0.5%
1,000	132	25	$2,849	$6,644	$9,491	$2,934	$6,644	$9,578	$87	0.9%	$2,849	$6,644	$9,493	$2,934	$6,644	$9,578	$85	0.9%	$113,909	$114,942	$1,033	0.9%
1,000	66	50	$1,887	$5,875	$7,760	$1,938	$5,875	$7,813	$53	0.7%	$1,887	$5,875	$7,762	$1,938	$5,875	$7,813	$51	0.7%	$93,136	$93,756	$621	0.7%
1,000	44	75	$1,567	$5,618	$7,183	$1,606	$5,618	$7,225	$42	0.6%	$1,567	$5,618	$7,185	$1,606	$5,618	$7,225	$40	0.6%	$86,211	$86,695	$484	0.6%
2,000	263	25	$5,227	$13,276	$18,500	$5,398	$13,276	$18,674	$174	0.9%	$5,227	$13,276	$18,504	$5,398	$13,276	$18,674	$170	0.9%	$222,030	$224,089	$2,059	0.9%
2,000	132	50	$3,319	$11,749	$15,064	$3,421	$11,749	$15,170	$106	0.7%	$3,319	$11,749	$15,069	$3,421	$11,749	$15,170	$102	0.7%	$180,798	$182,039	$1,242	0.7%
2,000	88	75	$2,678	$11,236	$13,910	$2,757	$11,236	$13,993	$83	0.6%	$2,678	$11,236	$13,914	$2,757	$11,236	$13,993	$79	0.6%	$166,949	$167,916	$967	0.6%
3,000	395	25	$7,620	$19,921	$27,535	$7,876	$19,921	$27,796	$262	1.0%	$7,620	$19,921	$27,541	$7,876	$19,921	$27,796	$256	0.9%	$330,465	$333,557	$3,092	0.9%
3,000	197	50	$4,735	$17,612	$22,341	$4,888	$17,612	$22,500	$159	0.7%	$4,735	$17,612	$22,348	$4,888	$17,612	$22,500	$153	0.7%	$268,145	$270,001	$1,856	0.7%
3,000	132	75	$3,788	$16,854	$20,636	$3,907	$16,854	$20,761	$125	0.6%	$3,788	$16,854	$20,643	$3,907	$16,854	$20,761	$119	0.6%	$247,687	$249,137	$1,451	0.6%
4,000	526	25	$9,999	$26,553	$36,543	$10,339	$26,553	$36,892	$349	1.0%	$9,999	$26,553	$36,552	$10,339	$26,553	$36,892	$340	0.9%	$438,586	$442,704	$4,118	0.9%
4,000	263	50	$6,167	$23,487	$29,645	$6,370	$23,487	$29,857	$212	0.7%	$6,167	$23,487	$29,653	$6,370	$23,487	$29,857	$204	0.7%	$355,808	$358,284	$2,477	0.7%
4,000	175	75	$4,885	$22,461	$27,337	$5,042	$22,461	$27,503	$166	0.6%	$4,885	$22,461	$27,345	$5,042	$22,461	$27,503	$158	0.6%	$328,110	$330,038	$1,928	0.6%
6,000	658	25	$12,382	$33,197	$45,578	$12,817	$33,197	$46,014	$436	1.0%	$12,382	$33,197	$45,589	$12,817	$33,197	$46,014	$426	0.9%	$547,021	$552,172	$5,151	0.9%
6,000	329	50	$7,598	$29,361	$36,949	$7,863	$29,361	$37,214	$265	0.7%	$7,598	$29,361	$36,959	$7,863	$29,361	$37,214	$255	0.7%	$443,470	$446,568	$3,098	0.7%
6,000	219	75	$5,995	$28,079	$34,064	$6,193	$28,079	$34,272	$208	0.6%	$5,995	$28,079	$34,074	$6,193	$28,079	$34,272	$197	0.6%	$408,848	$411,259	$2,411	0.6%
6,000	789	25	$14,770	$39,829	$54,587	$15,280	$39,829	$55,110	$523	1.0%	$14,770	$39,829	$54,599	$15,280	$39,829	$55,110	$511	0.9%	$655,142	$661,319	$6,177	0.9%
6,000	395	50	$9,029	$35,236	$44,253	$9,335	$35,236	$44,571	$318	0.7%	$9,029	$35,236	$44,265	$9,335	$35,236	$44,571	$306	0.7%	$531,132	$534,851	$3,719	0.7%
6,000	263	75	$7,106	$33,697	$40,790	$7,343	$33,697	$41,040	$250	0.6%	$7,106	$33,697	$40,803	$7,343	$33,697	$41,040	$237	0.6%	$489,585	$492,480	$2,895	0.6%
7,000	921	25	$17,163	$46,474	$63,622	$17,759	$46,474	$64,232	$611	1.0%	$17,163	$46,474	$63,636	$17,759	$46,474	$64,232	$596	0.9%	$763,578	$770,787	$7,210	0.9%
7,000	461	50	$10,461	$41,110	$51,556	$10,817	$41,110	$51,928	$371	0.7%	$10,461	$41,110	$51,571	$10,817	$41,110	$51,928	$357	0.7%	$616,794	$623,133	$4,339	0.7%
7,000	307	75	$8,217	$39,315	$47,517	$8,493	$39,315	$47,808	$291	0.6%	$8,217	$39,316	$47,532	$8,493	$39,315	$47,808	$277	0.6%	$570,323	$573,702	$3,378	0.6%
8,000	1,053	25	$19,556	$53,118	$72,657	$20,237	$53,118	$73,355	$698	1.0%	$19,556	$53,118	$72,673	$20,237	$53,118	$73,355	$681	0.9%	$872,013	$880,256	$8,242	0.9%
8,000	526	50	$11,877	$46,973	$58,834	$12,285	$46,973	$59,258	$424	0.7%	$11,877	$46,973	$58,851	$12,285	$46,973	$59,258	$407	0.7%	$706,142	$711,096	$4,954	0.7%
8,000	351	75	$9,328	$44,933	$54,244	$9,644	$44,933	$54,577	$333	0.6%	$9,328	$44,933	$54,261	$9,644	$44,933	$54,577	$316	0.6%	$651,061	$654,923	$3,862	0.6%
9,000	1,184	25	$21,934	$59,750	$81,665	$22,700	$59,750	$82,450	$785	1.0%	$21,934	$59,750	$81,684	$22,700	$59,750	$82,450	$766	0.9%	$980,134	$989,403	$9,269	0.9%
9,000	592	50	$13,309	$52,848	$66,138	$13,767	$52,848	$66,615	$477	0.7%	$13,309	$52,848	$66,157	$13,767	$52,848	$66,615	$458	0.7%	$793,804	$799,379	$5,575	0.7%
9,000	395	75	$10,438	$50,551	$60,971	$10,794	$50,551	$61,345	$375	0.6%	$10,438	$50,551	$60,990	$10,794	$50,551	$61,345	$356	0.6%	$731,799	$736,144	$4,345	0.6%
10,000	1,316	25	$24,327	$66,394	$90,700	$25,178	$66,394	$91,573	$873	1.0%	$24,327	$66,394	$90,721	$25,178	$66,394	$91,573	$851	0.9%	$1,088,569	$1,098,871	$10,301	0.9%
10,000	658	50	$14,740	$58,723	$73,441	$15,249	$58,723	$73,972	$530	0.7%	$14,740	$58,723	$73,463	$15,249	$58,723	$73,972	$509	0.7%	$881,466	$887,662	$6,196	0.7%
10,000	439	75	$11,549	$56,169	$67,697	$11,945	$56,169	$68,114	$416	0.6%	$11,549	$56,169	$67,718	$11,945	$56,169	$68,114	$396	0.6%	$812,537	$817,365	$4,829	0.6%

"MVG" RATE ($/MCF)	CUSTOMER CHARGE	DEMAND CHARGE	COMMODITY CHARGE
Delivery Rate			
PRESENT	$ 456.12	$14.57	$0.467570
PROPOSED	$ 472.41	$15.090	$0.48426
GCR			
PRESENT	-	$11.6589	$5.105100
PROPOSED	-	$11.6589	$5.105100
Environmental Surcharge			
PRESENT	0.00211		
PROPOSED	0.00211		

DELAWARE GAS BILLING COMPARISON
LARGE VOLUME GAS (LVG)

Current Rates Effective July 1, 2011
vs.
Interim Proposed Rates Effective February 5, 2013

Monthly Sales (MCF)	MDQ	Load Factor	SUMMER - TOTAL BILL Present Base	Present GCR	Present Total	Proposed Base	Proposed GCR	Proposed Total	Total DIFF.	Total % DIFF
5,000	658	25	$7,166	$33,197	$40,363	$7,421	$33,197	$40,618	$255	0.6%
5,000	329	50	$4,214	$29,361	$33,576	$4,364	$29,361	$33,726	$150	0.4%
5,000	219	75	$3,228	$28,079	$31,307	$3,343	$28,079	$31,421	$115	0.4%
10,000	1,316	25	$13,641	$66,394	$80,035	$14,127	$66,394	$80,521	$486	0.6%
10,000	658	50	$7,739	$58,723	$66,461	$8,014	$58,723	$66,737	$275	0.4%
10,000	439	75	$5,774	$56,169	$61,943	$5,979	$56,169	$62,149	$205	0.3%
15,000	1,974	25	$20,116	$99,591	$119,707	$20,833	$99,591	$120,424	$717	0.6%
15,000	987	50	$11,263	$88,084	$99,346	$11,663	$88,084	$99,747	$401	0.4%
15,000	658	75	$8,311	$84,248	$92,560	$8,607	$84,248	$92,855	$296	0.3%
20,000	2,632	25	$26,591	$132,788	$159,379	$27,539	$132,788	$160,327	$947	0.6%
20,000	1,316	50	$14,787	$117,445	$132,232	$15,313	$117,445	$132,758	$526	0.4%
20,000	877	75	$10,849	$112,327	$123,176	$11,235	$112,327	$123,561	$386	0.3%
25,000	3,289	25	$33,057	$165,974	$199,031	$34,235	$165,974	$200,209	$1,178	0.6%
25,000	1,645	50	$18,311	$146,806	$165,117	$18,962	$146,806	$165,769	$652	0.4%
25,000	1,096	75	$13,386	$140,406	$153,792	$13,862	$140,406	$154,268	$476	0.3%
30,000	3,947	25	$39,533	$199,171	$238,703	$40,941	$199,171	$240,112	$1,408	0.6%
30,000	1,974	50	$21,835	$176,168	$198,003	$22,612	$176,168	$198,779	$777	0.4%
30,000	1,316	75	$15,933	$168,496	$184,429	$16,499	$168,496	$184,995	$566	0.3%
35,000	4,605	25	$46,008	$232,368	$278,376	$47,647	$232,368	$280,015	$1,639	0.6%
35,000	2,303	50	$25,359	$205,529	$230,888	$26,261	$205,529	$231,790	$902	0.4%
35,000	1,535	75	$18,470	$196,575	$215,045	$19,127	$196,575	$215,701	$657	0.3%
40,000	5,263	25	$52,483	$265,565	$318,048	$54,353	$265,565	$319,917	$1,870	0.6%
40,000	2,632	50	$28,883	$234,890	$263,773	$29,911	$234,890	$264,801	$1,028	0.4%
40,000	1,754	75	$21,007	$224,654	$245,661	$21,754	$224,654	$246,408	$747	0.3%
50,000	6,579	25	$65,433	$331,959	$397,392	$67,764	$331,959	$399,723	$2,331	0.6%
50,000	3,289	50	$35,922	$293,601	$329,523	$37,200	$293,601	$330,801	$1,278	0.4%
50,000	2,193	75	$26,091	$280,823	$306,914	$27,018	$280,823	$307,841	$927	0.3%
60,000	7,895	25	$78,384	$398,353	$476,737	$81,176	$398,353	$479,529	$2,792	0.6%
60,000	3,947	50	$42,970	$352,324	$395,294	$44,499	$352,324	$396,823	$1,529	0.4%
60,000	2,632	75	$31,175	$336,992	$368,167	$32,283	$336,992	$369,275	$1,108	0.3%
70,000	9,211	25	$91,334	$464,747	$556,081	$94,588	$464,747	$559,335	$3,254	0.6%
70,000	4,605	50	$50,019	$411,046	$461,065	$51,798	$411,046	$462,844	$1,780	0.4%
70,000	3,070	75	$36,250	$393,150	$429,399	$37,538	$393,150	$430,688	$1,288	0.3%

Monthly Sales (MCF)	MDQ	Load Factor	WINTER - TOTAL BILL Present Base	Present GCR	Present Total	Proposed Base	Proposed GCR	Proposed Total	Total DIFF.	Total % DIFF
5,000	658	25	$7,166	$33,197	$40,363	$7,421	$33,197	$40,618	$255	0.6%
5,000	329	50	$4,214	$29,361	$33,576	$4,364	$29,361	$33,726	$150	0.4%
5,000	219	75	$3,228	$28,079	$31,307	$3,343	$28,079	$31,421	$115	0.4%
10,000	1,316	25	$13,641	$66,394	$80,035	$14,127	$66,394	$80,521	$486	0.6%
10,000	658	50	$7,739	$58,723	$66,461	$8,014	$58,723	$66,737	$275	0.4%
10,000	439	75	$5,774	$56,169	$61,943	$5,979	$56,169	$62,149	$205	0.3%
15,000	1,974	25	$20,116	$99,591	$119,707	$20,833	$99,591	$120,424	$717	0.6%
15,000	987	50	$11,263	$88,084	$99,346	$11,663	$88,084	$99,747	$401	0.4%
15,000	658	75	$8,311	$84,248	$92,560	$8,607	$84,248	$92,855	$296	0.3%
20,000	2,632	25	$26,591	$132,788	$159,379	$27,539	$132,788	$160,327	$947	0.6%
20,000	1,316	50	$14,787	$117,445	$132,232	$15,313	$117,445	$132,758	$526	0.4%
20,000	877	75	$10,849	$112,327	$123,176	$11,235	$112,327	$123,561	$386	0.3%
25,000	3,289	25	$33,057	$165,974	$199,031	$34,235	$165,974	$200,209	$1,178	0.6%
25,000	1,645	50	$18,311	$146,806	$165,117	$18,962	$146,806	$165,769	$652	0.4%
25,000	1,096	75	$13,386	$140,406	$153,792	$13,862	$140,406	$154,268	$476	0.3%
30,000	3,947	25	$39,533	$199,171	$238,703	$40,941	$199,171	$240,112	$1,408	0.6%
30,000	1,974	50	$21,835	$176,168	$198,003	$22,612	$176,168	$198,779	$777	0.4%
30,000	1,316	75	$15,933	$168,496	$184,429	$16,499	$168,496	$184,995	$566	0.3%
35,000	4,605	25	$46,008	$232,368	$278,376	$47,647	$232,368	$280,015	$1,639	0.6%
35,000	2,303	50	$25,359	$205,529	$230,888	$26,261	$205,529	$231,790	$902	0.4%
35,000	1,535	75	$18,470	$196,575	$215,045	$19,127	$196,575	$215,701	$657	0.3%
40,000	5,263	25	$52,483	$265,565	$318,048	$54,353	$265,565	$319,917	$1,870	0.6%
40,000	2,632	50	$28,883	$234,890	$263,773	$29,911	$234,890	$264,801	$1,028	0.4%
40,000	1,754	75	$21,007	$224,654	$245,661	$21,754	$224,654	$246,408	$747	0.3%
50,000	6,579	25	$65,433	$331,959	$397,392	$67,764	$331,959	$399,723	$2,331	0.6%
50,000	3,289	50	$35,922	$293,601	$329,523	$37,200	$293,601	$330,801	$1,278	0.4%
50,000	2,193	75	$26,091	$280,823	$306,914	$27,018	$280,823	$307,841	$927	0.3%
60,000	7,895	25	$78,384	$398,353	$476,737	$81,176	$398,353	$479,529	$2,792	0.6%
60,000	3,947	50	$42,970	$352,324	$395,294	$44,499	$352,324	$396,823	$1,529	0.4%
60,000	2,632	75	$31,175	$336,992	$368,167	$32,283	$336,992	$369,275	$1,108	0.3%
70,000	9,211	25	$91,334	$464,747	$556,081	$94,588	$464,747	$559,335	$3,254	0.6%
70,000	4,605	50	$50,019	$411,046	$461,065	$51,798	$411,046	$462,844	$1,780	0.4%
70,000	3,070	75	$36,250	$393,150	$429,399	$37,538	$393,150	$430,688	$1,288	0.3%

Monthly Sales (MCF)	MDQ	Load Factor	ANNUAL IMPACT - TOTAL BILL PRESENT	PROPOSED	Total DIFF.	Total % DIFF
5,000	658	25	$484,352	$487,415	$3,064	0.6%
5,000	329	50	$402,909	$404,709	$1,800	0.4%
5,000	219	75	$375,676	$377,057	$1,378	0.4%
10,000	1,316	25	$960,419	$966,250	$5,832	0.6%
10,000	658	50	$797,533	$800,838	$3,305	0.4%
10,000	439	75	$743,320	$745,784	$2,464	0.3%
15,000	1,974	25	$1,436,486	$1,445,086	$8,600	0.6%
15,000	987	50	$1,192,157	$1,196,967	$4,810	0.4%
15,000	658	75	$1,110,714	$1,114,261	$3,548	0.3%
20,000	2,632	25	$1,912,553	$1,923,921	$11,368	0.6%
20,000	1,316	50	$1,586,781	$1,593,096	$6,314	0.4%
20,000	877	75	$1,478,109	$1,482,737	$4,628	0.3%
25,000	3,289	25	$2,388,373	$2,402,504	$14,132	0.6%
25,000	1,645	50	$1,981,406	$1,989,225	$7,819	0.4%
25,000	1,096	75	$1,845,503	$1,851,213	$5,711	0.3%
30,000	3,947	25	$2,864,440	$2,881,340	$16,900	0.6%
30,000	1,974	50	$2,376,050	$2,385,353	$9,323	0.4%
30,000	1,316	75	$2,213,144	$2,219,941	$6,797	0.3%
35,000	4,605	25	$3,340,507	$3,360,175	$19,668	0.6%
35,000	2,303	50	$2,770,654	$2,781,482	$10,828	0.4%
35,000	1,535	75	$2,580,538	$2,588,417	$7,879	0.3%
40,000	5,263	25	$3,816,574	$3,839,010	$22,435	0.6%
40,000	2,632	50	$3,165,279	$3,177,611	$12,332	0.4%
40,000	1,754	75	$2,947,933	$2,956,893	$8,961	0.3%
50,000	6,579	25	$4,768,709	$4,796,680	$27,971	0.6%
50,000	3,289	50	$3,954,280	$3,969,617	$15,338	0.4%
50,000	2,193	75	$3,682,968	$3,694,098	$11,129	0.3%
60,000	7,895	25	$5,720,843	$5,754,350	$33,507	0.6%
60,000	3,947	50	$4,743,528	$4,761,875	$18,347	0.4%
60,000	2,632	75	$4,416,004	$4,431,301	$13,297	0.3%
70,000	9,211	25	$6,672,978	$6,712,020	$39,043	0.6%
70,000	4,605	50	$5,532,777	$5,554,133	$21,356	0.4%
70,000	3,070	75	$5,152,793	$5,168,254	$15,462	0.3%

Delivery Rate	CUSTOMER CHARGE	DEMAND CHARGE	COMMODITY CHARGE
PRESENT	$ 690.36	$9.970000	$0.11248
PROPOSED	$ 715.02	$9.290000	$0.11650
GCR			
PRESENT		$11.658900	$5.105100
PROPOSED		$11.658900	$5.105100
Environmental Surcharge			
PRESENT			0.00211
PROPOSED			0.00211

Testimony of Michael T. Normand

DELMARVA POWER & LIGHT COMPANY

BEFORE THE
DELAWARE PUBLIC SERVICE COMMISSION
DIRECT TESTIMONY OF MICHAEL T. NORMAND
DOCKET NO. _____

Q1. Please state your name and position.

A1. My name is Michael T. Normand. I am a Regulatory Affairs Analyst for Pepco Holdings, Inc. (PHI). I am testifying on behalf of Delmarva Power & Light Company (Delmarva or the Company).

Q2. What are your responsibilities in your role as a Regulatory Analyst?

A2. I am responsible for the development of cost of service studies for Delmarva.

Q3. Please state your educational background and professional experience.

A3. I graduated from West Virginia University, with a Bachelors of Science degree in Business Administration with a major in finance. In 2008, I was employed at Management Applications Consulting Inc. where I was involved in various regulatory proceedings where my involvement included load research, allocation factor development, marginal cost-of-service, embedded cost-of-service, witness support, and various special cost-of-service analyses. In 2011, I joined the rates and technical services department in the regulatory department for Pepco Holdings Inc. as a regulatory analyst. My responsibilities included witness support and cost of service study development and analyses.

Q4. What is the purpose of your Direct Testimony?

A4. I am presenting the Customer Class Cost of Service Study (Cost of Service Study or COSS) for Delmarva's Gas Delivery business. The cost of service study results

presented in my testimony are based on twelve month period ended June 30, 2012 that is the Test Year in this proceeding.

This testimony was prepared by me or under my direct supervision and control. The source documents for my testimony are Company records, public documents, and my personal knowledge and experience.

Q5. How is your Direct Testimony organized?

A5. The first section of my testimony discusses the purpose of performing a cost-of-service study, and the traditional steps involved in preparing the COSS. The second section of my testimony discusses the adjustments to the accounting data used as input to the COSS. This includes a brief discussion regarding the development of weather normalized customer sales and revenues. The third section of my testimony discusses major line item allocations. I conclude my testimony with a summary of the cost of service results in the form of Rates of Return for the various customer classes.

Performing a COSS

Q6. Please briefly describe the purpose of performing cost of service analyses.

A6. A cost of service study seeks to assign the Company's revenue requirement to the customer groups on the basis of cost causation. The costs may be directly assigned or allocated. The fundamental principle underlying the cost allocation process is that costs should be attributed to the particular customer group(s) that causes the utility to incur such costs. Appropriately allocated costs then provide a basis to derive class rate of return results and class revenue targets, and they serve as an important guide in designing the rates charged to each customer class.

Q7. Please describe the steps involved in the cost allocation process.

A7. There are three basic steps traditionally followed in the cost allocation process: cost functionalization, classification, and allocation.

Cost functionalization is the process of dividing the total revenue requirement into functional categories as related to gas operations of the Company. In the present analysis, the elements of both Rate Base and Operating Expenses are grouped into functional categories depending on their use. For example, the Company's investment in gas plant in service includes the following functional categories:

- Other Storage - LNG facilities
- Transmission
- Distribution
  - Mains
  - Services
  - Meters
- Intangible
- General and Common

The Federal Energy Regulatory Commission (FERC) Uniform System of Accounts provides the framework to functionalize this gas plant investment. These account numbers are noticed through this testimony. The functional categories of operating expenses correspond to the plant categories above, and include additional operation and maintenance (O&M) functional categories, namely:

- Customer Accounts Expenses
- Sales Expenses
- Administrative and General Expenses

The functional categories are presented in detail in the first column of the Company's COSS (see Schedule (MTN)-1).

Q8. What is the next step in the process?

A8. The functionalized Rate Base and operating expense items are then further separated, or classified, based upon the gas system design or operating characteristics that cause the costs to be incurred. The three primary cost categories used in the COSS are demand, commodity, and customer classifications.

Schedule (MTN)-2 contains a summary of the unbundled demand-related, commodity-related, and customer-related costs by customer class developed in the Company's COSS. The unbundled results are calculated at both present rates and at uniform class rates of return. The equalized class rates of return are set equal to the Company's proposed overall rate of return of (ROR) 7.51%.

Q9. Please describe the final step, cost allocation.

A9. The third step in the process is cost allocation where the functionalized and classified costs are apportioned to the particular customer groups. The Company's costs that serve only a particular customer class are directly assigned to that class. The remaining costs are allocated to the customer groups based on a method that is considered most consistent with cost causation. Please see Schedule (MTN)-1 that provides the line-item allocations of the Total Company costs.

Q10. Please describe the Company's cost of service model.

A10. A cost of service model has been developed for Delmarva's gas operations to enable the Company to directly assign or allocate each element of Rate Base, Revenues, and Operating Expenses to the respective customer classes. The model is a cost matrix

with the Total Company component reflected in the initial column and the customer classes listed on the horizontal or initial row. The cost model starts with the Rate Base detail including each plant account and continues with the remaining items of Rate Base, Revenues, Operating Expenses, Taxes, and the development of the Labor allocator.

The cost model also contains a column labeled "ALLOC". The ALLOC column contains an acronym identifying the allocation factor used to allocate the particular Total Company cost to the customer groups. Each allocation factor is identified in the Allocation Factor table located at the end of the cost studies (found in Schedule (MTN)-1, starting at page 26).

The COSS uses both internally and externally developed allocators. The internally developed allocators used in the cost study are detailed on Schedule (MTN)-1, starting at page 29-1. This includes a description of the cost item allocated, together with the acronym identifying the particular internal allocator. The internally developed allocators represent one or more previously allocated cost items. For example, the PLANT allocator shown on page 29, line 2, is an internally developed allocator that represents Total Gas Plant in Service, referenced on page 4, line 29.

The external allocators have been developed using data or studies outside of the cost study. For example, the Company has prepared detailed analyses of service line and meter investment by customer class. The results of these studies are then used to attribute the embedded costs contained in the plant accounts to the respective customer classes.

Once the Total Company costs are fully allocated, the assigned costs are aggregated by customer class to determine the cost to serve that class and to compute the

class rate of return.

Q11. What customer classes are used in the Company's COSS?

A11. The COSS recognizes and allocates the Company's costs to the following firm sales and transportation customer classes:

- Residential (Rate R)
- Residential Space Heating (Rate RSH)
- General Service (Rates GG & GVFT)
- Medium Volume General Service (Rates MVG & MVFT)
- Large Volume General Service (Rates LVG & LVFT)
- Large Volume Qualified Fuel Cell Provider (LVG-QFCP-RC)
- Lighting (LTG)

Q12. Please describe the underlying basis for the COSS submitted in this case.

A12. The Company used the same cost of service model submitted in PSC Docket No. 10-237 that formed the basis for the approved rate design in that case. The COSS presented in my testimony reflects the Total Company Rate Base, Revenues, and Expenses for the 12 months ended June 30, 2012. The cost of service results represent the Delmarva Gas Delivery class-allocated results with the supporting Total Company cost details for these results provided in Company Witness Ziminsky's Direct Testimony and schedules. As I will discuss below these results also reflect the use of weather normalized customer sales and revenues for the Test Year.

In this case, I have integrated within the COSS the new Rate LVG-QFCP-RC (QFCP) for the qualified fuel-cell provider. I have also included the embedded costs for advanced metering infrastructure/interface management unit (AMI/IMU) for the test year.

Q13. Please summarize your schedules.

A13. Schedule (MTN)-1 contains the Customer Class Cost of Service Study for Delmarva Gas Delivery business. This schedule identifies the detailed allocation for each cost item, together with all supporting allocation factors used in the study.

Schedule (MTN)-2 provides a summary of the unbundled demand, commodity, and customer related cost components for each customer class calculated at both present rates and uniform class rates of return.

Schedule (MTN)-3 presents the results for the Company's Class Cost of Service Study expressed as Class Rates of Return and Relative Rates of Return.

Adjustments to Accounting Data

Q14. What adjustments were made prior to developing the Class Cost of Service Study?

A14. Several adjustments were made from the Company's Test Year per book numbers that are reflected in the COSS. The customer sales and revenues have been adjusted from actual to reflect normal weather conditions. Adjustments have been made to reflect changes in customer contracts, rates, closing, and additions. These customer adjustments are described in the testimony of Company Witness Santacecilia.

Several additional pre-cost of service adjustments have been made as identified in the Direct Testimony and schedules of Company Witness Ziminsky. This includes an adjustment to remove all revenues and operating expenses recoverable through the Company's GCR. Accordingly, the remaining revenues and expense items contained in the COSS are base rate related.

Q15. Please briefly describe the weather normalization process.

A15. Because the Company's gas sales are extremely weather sensitive, the Company's

actual monthly gas sales and revenues have been adjusted to reflect normal weather patterns. The resulting weather normalized sales and revenues are then used as the basis for determining revenue requirements, and for developing the class cost of service study and rate design proposals. For example, the Test Year temperature was warmer than normal, and the weather normalization adjustment resulted in pro forma delivered gas sales that are larger than the actual gas sales observed in the Test Year. Therefore, the sales and revenue allocators reflect normal weather, and mitigate any Test Year allocation biases (skews) that may be realized due to abnormal weather patterns. A discussion of the Company's weather normalization adjustment, including the results of the analysis, is provided in the testimony and schedules of Company Witness Santacecilia.

Q16. Please discuss the new COSS class that you have added since Docket No. 10-237.

A16. The COSS has added a new customer class to reflect the addition of the new tariff service for Rate LVG-QFCP-RC. This new customer class has been added to the COSS in accordance with the proceedings in Docket No. 11-362 and the tariff for the qualified fuel-cell provider. The COSS reflects the costs for this new customer based upon the expected full operational levels. Additional description of this new service is provided in the Direct Testimony of Company Witness Santacecilia.

At existing rates the COSS shows a negative class ROR. The COSS requirements for the Test Year at a uniform rate of return are show on Schedule (MTN)-2. Company Witness Santacecilia details the rate design for this new tariff class in her Direct Testimony.

Allocations

Q17. Please describe the major line item allocations contained in the Company's COSS.

A17. A description of the cost allocation methods for Rate Base, Revenues, and Operation and Maintenance expense are provided below.

Q18. How have you allocated the various rate base components?

A18. Each functionalized Rate Base component and the associated line-item allocation factors is detailed on my Schedule (MTN-1), pages 2 through 8. A description of the cost allocation method for each major component, starting with gas plant in service, is provided below.

Q19. Please discuss how the Company's liquefied natural gas (LNG) plant investment has been allocated.

A19. The LNG facilities have been functionalized to Other Storage Plant, classified as demand related, and allocated using a demand allocator, DEMSTOR, found on Schedule (MTN)-1, page 26-1, line 3. In this case, the DEMSTOR allocator has been developed to reflect a composite of DEMSTORP (pressure support) and DEMSTORS (supply) allocators which reflect design day demand measures by customer class.

The development of the design day demand contribution by customer class is discussed in the testimony of Company Witness Collacchi. Specifically, the Company has estimated the demands for the residential and general gas service customer classes, and then added the Contract Maximum Daily Quantities (MDQs) for those customers with MDQs, adjusted for losses, to develop the final system demand estimate. The MDQs for the interruptible customers have been excluded from this calculation.

Q20. How has transmission plant been allocated?

A20. The Transmission plant investment contained in Accounts 365-371, as shown on Schedule (MTN)-1, page 3, lines 1-9, is a component of the Company's gas delivery infrastructure. As shown in my schedule, the majority of this plant investment is for mains that are categorized as transmission because of their high operating pressure compared to distribution mains. The Company has retained the use of the DEMTRAN allocation factor for Transmission plant that is based on the Commission's prescribed allocation method. This plant allocator is a composite factor comprised of design day demand and annual sendout components. In particular, the DEMTRAN allocator was developed based on an annual sendout load factor of 25.41%, shown on page 27, line 24. The DEMTRAN allocator factor for each customer class was then developed using the weighting of the load factor for the annual sendout component and the remainder (1 - 25.41%), or 75.7%, for the design day demand component.

Q21. How has distribution plant investment been allocated?

A21. As shown on my Schedule (MTN)-1, page 3, the vast majority of the Company's investment in Distribution Plant (Accounts 374-387) is associated with Mains, Services, and Meters. The remaining categories of Distribution Plant include Land and Land Rights, Structures and Improvements, and Measuring and Regulating Station equipment.

Q22. How have distribution mains been allocated?

A22. Distribution main costs (Account 376) have been allocated using the DEMMAIN allocation factor. This is another plant allocator based on load factor weighted design day demand and annual sendout components, calculated in a similar manner as described above. In the development of this allocation factor, the MDQ demands and delivered

quantities associated with the interruptible customers and the large customers served off the Transmission system have been excluded from the calculation.

Q23. How have distribution service line costs (Account 380) been allocated?

A23. The service line is the pipe that extends from the gas main to the customer's meter. The Company conducted an analysis of the service line costs by size and type for each customer class. After removing the service costs associated with the interruptible customers, the final service cost allocator was then used to assign the embedded costs of Account 380 - Services to the remaining customer classes.

Q24. How were meter costs allocated?

A24. The Company conducted an analysis of gas meters and meter devices to allocate Account 381 - Meters to the respective customer classes. Similar to the Service cost analysis, the meter costs for the interruptible customers were excluded from the final allocator that was then used to allocate the embedded cost of meters to the remaining customers.

Q25. How were IMU costs allocated?

A25. The embedded plant costs of $2,109,930 for IMUs have been booked to Account 381.1. These costs have been allocated to customer classes based on full deployment of IMUs by class.

Q26. How were the remaining items of distribution plant allocated?

A26. The remaining Distribution plant items, including Land/Land Rights (Account 374), Structures and Improvements (Account 375), and Measuring & Regulating Station Equipment (Account 378), have been allocated using the DEMDIST plant allocation factor. This is another allocator using weighted design day demand and annual sendout

components, consistent with the Commission's prescribed approach. The plant associated with the Asset Retirement Obligation shown on the schedule relates to gas meters and has been allocated using the meter allocator, CUST381.

Q27. What are the allocation methods used for the remaining items of plant in service?

A27. The remaining items of plant in service consist of General, Intangible, Common, and Service Company assets. General plant and Service Company assets were allocated on Labor. Intangible and Common plant were allocated on the appropriate Labor and plant allocators. The development of the Labor allocator is detailed on Schedule (MTN)-1, starting on page 20.

Q28. How are the remaining items of rate base allocated?

A28. The remaining elements of Rate Base consist of the following: the Depreciation Reserve, Construction Work in Progress (CWIP), Materials & Supplies, Prepayments, Cash Working Capital, Customer Advances & Deposits, Deferred State and Federal Taxes, and Accumulated Investment Tax Credit. These Rate Base items are detailed in Schedule (MTN)-1, starting at page 5. Each Rate Base item has been functionalized and directly assigned or allocated using an appropriate factor. For example, the Depreciation Reserve and CWIP have been allocated on the corresponding plant accounts.

The gas storage inventory costs, shown on page 6, line 10, have been allocated to the sales customer classes using the ESTOR allocator. This allocator is based on the total winter sendout for the five months November through March less a total winter base sendout component.

Also, as described in the Direct Testimony of Company Witness Ziminsky, a Lead/Lag analysis was conducted to determine Cash Working Capital (CWC). The

individual components of CWC are detailed in the cost study and assigned using appropriate allocators. The Company has also computed the Deferred Federal and State Income taxes, as detailed on page 8 of the cost study.

Q29. How were revenues assigned?

A29. The Company's total weather normalized revenues have been directly assigned to the respective customer classes, as detailed in the Direct Testimony and schedules of Company Witness Santacecilia. The major components of Other Operating Revenues have been assigned as follows: (1) Late Payment Revenue has been allocated on uncollectibles, (2) Other Revenue Rent has been allocated on Plant; and (3) interruptible transportation revenues continue to be allocated to all firm classes based on an equal weighting of meters, services, and transmission plant components.

Q30. How are O&M expenses allocated?

A30. The Operation and Maintenance expenses are allocated to the customer classes using methods that most closely match cost causation. For example, Account 892, Maintenance of Services, is assigned based on the plant allocator reflecting the Company's investment in service lines. LNG, Transmission, and Distribution O&M expenses are allocated to the customer classes primarily using the corresponding plant allocations. Load dispatching expenses (Accounts 851 & 871) are allocated using weighted design day demand and annual sendout components.

Meter reading expenses (Account 902) were allocated to the respective customer classes based on a separate analysis of meter reading expenses. A separate analysis was also conducted to allocate Customer Records and Collection Expenses (Account 903). Finally, Uncollectible Accounts expense (Account 904) was allocated based on write-offs

by customer class.

Q31. How are administrative and general (A&G) costs allocated?

A31. The A&G costs were allocated to each customer class based upon the applicable Labor, Plant, or Revenue allocator. For example, Property Insurance was allocated on Plant, and Employee Pensions and Benefits follow the allocation of Labor. Regulatory Commission expense was apportioned to the customer classes based on a Revenue allocator.

Q32. Please describe how the remaining operating expenses were allocated.

A32. The remaining operating expenses consist of Depreciation and Amortization expenses, Taxes Other Than Income Taxes, Net ITC adjustment, AFUDC, Interest on Customer Deposits, and Federal and State Income Taxes. The line-item allocation of each of these remaining operating expenses is shown in Schedule (MTN)-1, starting at page 15. These schedules include the details of the applicable Federal and State income taxes.

Summary of Results

Q33. Have you prepared a summary of the results of the Company's COSS?

A33. Yes, the summary results for the Company's class COSS expressed as Rates of Return, and Relative Rates of Return, are provided in Schedule (MTN)-3.

Q34. Does this conclude your Direct Testimony?

A34. Yes, it does.

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

SUMMARY OF RESULTS-1

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DEVELOPMENT OF RATE BASE									
1	GAS PLANT IN SERVICE	PAGE 4	463,131,462	16,227,125	279,231,233	115,639,392	20,869,574	28,788,236	2,372,210	3,692
2	LESS: RESERVE FOR DEPRECIATION	PAGE 5	197,016,654	6,858,207	118,991,419	49,307,833	8,756,317	12,060,440	1,040,899	1,540
3	NET PLANT IN SERVICE		266,114,809	9,368,918	160,239,814	66,331,559	12,113,257	16,727,797	1,331,311	2,152
4	PLUS: CWIP	PAGE 6	13,893,223	517,105	8,527,150	3,450,577	591,074	772,307	34,898	112
5	PLUS: MATERIALS & SUPPLIES	PAGE 6	12,332,993	222,039	8,141,037	3,657,326	239,731	67,750	5,044	66
6	PLUS: CASH WORKING CAPITAL	PAGE 7	13,513,878	433,144	8,584,049	3,717,139	368,074	348,355	62,918	200
7	PLUS: MISC RATE BASE ITEMS	PAGE 6	18,684,107	767,301	11,483,922	4,399,082	730,299	1,104,184	199,185	133
8	LESS: DEFERRED FIT	PAGE 8	59,464,006	2,190,699	35,964,916	14,630,236	2,573,769	3,669,348	434,577	460
9	LESS: DEFERRED SIT	PAGE 8	13,589,441	503,073	8,221,698	3,338,559	585,784	837,954	102,258	105
10	LESS: ACCUM ITC	PAGE 8	517,500	18,941	315,026	128,553	22,870	30,493	1,613	4
11	LESS: CUSTOMER ADVANCES	PAGE 8	0	0	0	0	0	0	0	0
12	LESS: CUSTOMER DEPOSITS	PAGE 8	3,613,014	143,398	2,453,116	867,246	138,611	10,643	0	0
13	TOTAL RATE BASE		247,355,048	8,452,398	150,021,216	62,591,089	10,721,392	14,471,953	1,094,907	2,095
	DEVELOPMENT OF RETURN									
14	OPERATING REVENUES	PAGE 9	71,241,098	2,487,668	44,242,404	17,918,536	3,386,634	3,128,216	76,828	813
	OPERATING EXPENSES									
15	OPERATION & MAINTENANCE	PAGE 14	33,870,370	1,614,791	21,930,446	7,244,729	1,109,947	1,652,915	317,034	508
16	DEPRECIATION & AMORT EXPENSE	PAGE 15	12,142,677	433,352	7,362,038	3,026,536	537,107	724,379	59,168	97
17	TAXES OTHER THAN INCOME TAX	PAGE 15	4,073,717	145,078	2,456,322	1,011,096	180,928	252,330	27,932	32
18	INCOME TAXES	PAGE 15	6,223,993	36,560	3,648,213	2,105,241	526,695	55,157	(147,926)	53
19	INVESTMENT TAX CREDIT DEF-NET	PAGE 15	(56,561)	(2,059)	(34,147)	(13,963)	(2,505)	(3,502)	(385)	(0)
20	INTEREST ON CUSTOMER DEPOSITS	PAGE 15	7,035	252	4,304	1,798	287	394	0	0
21	TOTAL EXPENSES		56,261,230	2,227,974	35,367,176	13,375,438	2,352,458	2,681,672	255,823	689
22	OPERATING INCOME		14,979,868	259,694	8,875,227	4,543,098	1,034,175	446,544	(178,995)	124
23	AFUDC	PAGE 15	382,658	14,939	231,052	91,966	15,769	24,259	4,671	3
24	TOTAL EARNINGS		15,362,526	274,633	9,106,279	4,635,064	1,049,944	470,803	(174,324)	126
25	RATE OF RETURN		6.21%	3.25%	6.07%	7.41%	9.79%	3.25%	-15.92%	6.03%
26	INDEX RATE OF RETURN		1.00	0.52	0.98	1.19	1.58	0.52	-2.56	0.97

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

SUMMARY OF RESULTS-1

		ALLOC	(11)	(12)	(13)	(14)	(15)
	DEVELOPMENT OF RATE BASE						
1	GAS PLANT IN SERVICE	PAGE 4					
2	LESS: RESERVE FOR DEPRECIATION	PAGE 5					
3	NET PLANT IN SERVICE						
4	PLUS: CWIP	PAGE 6					
5	PLUS: MATERIALS & SUPPLIES	PAGE 6					
6	PLUS: CASH WORKING CAPITAL	PAGE 7					
7	PLUS: MISC RATE BASE ITEMS	PAGE 6					
8	LESS: DEFERRED FIT	PAGE 8					
9	LESS: DEFERRED SIT	PAGE 8					
10	LESS: ACCUM ITC	PAGE 8					
11	LESS: CUSTOMER ADVANCES	PAGE 8					
12	LESS: CUSTOMER DEPOSITS	PAGE 8					
13	TOTAL RATE BASE						
	DEVELOPMENT OF RETURN						
14	OPERATING REVENUES	PAGE 9					
	OPERATING EXPENSES						
15	OPERATION & MAINTENANCE	PAGE 14					
16	DEPRECIATION & AMORT EXPENSE	PAGE 15					
17	TAXES OTHER THAN INCOME TAX	PAGE 15					
18	INCOME TAXES	PAGE 15					
19	INVESTMENT TAX CREDIT DEF-NET	PAGE 15					
20	INTEREST ON CUSTOMER DEPOSITS	PAGE 15					
21	TOTAL EXPENSES						
22	OPERATING INCOME						
23	AFUDC	PAGE 15					
24	TOTAL EARNINGS						
25	RATE OF RETURN						
26	INDEX RATE OF RETURN						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

DEVELOPMENT OF RATE BASE-2

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)	
	GAS PLANT IN SERVICE										
1	INTANGIBLE PLANT	STDPLT	2,289,593	79,556	1,379,740	573,040	103,831	142,488	10,919		18
	OTHER STORAGE PLANT										
	(25% Pressure Support and 75% Supply Related)										
2	360-LAND & LAND RIGHTS	DEMSTOR	412,457	6,227	256,851	120,057	11,240	12,652	3,429		1
3	361-STRUCTURES & IMP	DEMSTOR	2,193,085	33,110	1,376,345	638,356	59,762	67,273	18,235		3
4	362-GAS HOLDERS	DEMSTOR	1,689,193	25,502	1,060,110	491,685	46,031	51,816	14,045		3
5	363-PURIFICATION EQUIP	DEMSTOR	385,942	5,827	242,211	112,339	10,517	11,839	3,209		1
6	363.1-LIQUIFICATION EQUIP	DEMSTOR	2,142,119	32,340	1,344,359	623,521	58,374	65,710	17,811		3
7	363.2-VAPORIZING EQUIP	DEMSTOR	1,434,520	21,657	900,282	417,556	39,091	44,004	11,928		2
8	363.3-COMPRESSOR EQUIP	DEMSTOR	427,776	6,458	268,465	124,516	11,657	13,122	3,557		1
9	363.4-MEAS & REG EQUIP	DEMSTOR	250,482	3,782	157,199	72,910	6,826	7,684	2,083		0
10	363.5-OTHER EQUIP	DEMSTOR	863,645	13,039	542,010	251,387	23,535	26,492	7,181		1
11	TOTAL OTHER STORAGE PLANT		9,799,218	147,942	6,149,833	2,852,326	267,032	300,591	81,478		16

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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DEVELOPMENT OF RATE BASE-2

		ALLOC	(11)	(12)	(13)	(14)	(15)
	GAS PLANT IN SERVICE						
1	INTANGIBLE PLANT	STDPLT					
	OTHER STORAGE PLANT						
	(25% Pressure Support and 75% Supply Related)						
2	360-LAND & LAND RIGHTS	DEMSTOR					
3	361-STRUCTURES & IMP	DEMSTOR					
4	362-GAS HOLDERS	DEMSTOR					
5	363-PURIFICATION EQUIP	DEMSTOR					
6	363.1-LIQUIFICATION EQUIP	DEMSTOR					
7	363.2-VAPORIZING EQUIP	DEMSTOR					
8	363.3-COMPRESSOR EQUIP	DEMSTOR					
9	363.4-MEAS & REG EQUIP	DEMSTOR					
10	363.5-OTHER EQUIP	DEMSTOR					
11	TOTAL OTHER STORAGE PLANT						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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DEVELOP OF RATE BASE CON'T-3

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	TRANSMISSION PLANT									
1	365.1-LAND & LAND RIGHTS	DEMTRAN	56,104	712	26,033	14,170	3,963	8,355	2,871	0
2	365.2-RIGHTS OF WAY	DEMTRAN	192,269	2,440	89,217	48,560	13,581	28,632	9,837	1
3	366-STRUCTURES & IMPROVEMENT	DEMTRAN	812,702	10,314	377,113	205,259	57,407	121,024	41,581	4
4	367-MAINS	DEMTRAN	32,823,664	416,561	15,230,950	8,290,057	2,318,570	4,887,948	1,679,401	177
	367-MAINS QFCP	DEMTRANBL	265,551	0	0	0	0	0	265,551	0
5	368-COMPRESSOR STATION EQ	DEMTRAN	0	0	0	0	0	0	0	0
6	369-MEAS & REG STATION EQUIP	DEMTRAN	4,475,789	56,802	2,076,871	1,130,420	316,157	666,514	229,001	24
7	370-COMMUNICATION EQUIP	DEMTRAN	0	0	0	0	0	0	0	0
8	371-OTHER EQUIPMENT	DEMTRAN	0	0	0	0	0	0	0	0
9	TOTAL TRANSMISSION PLANT		38,360,528	486,829	17,800,185	9,688,466	2,709,679	5,712,472	1,962,691	206
	DISTRIBUTION PLANT									
10	374.1-LAND	DEMDIST	24,113	339	12,337	6,709	1,811	2,918	0	0
11	374.2-LAND RIGHTS	DEMDIST	202,208	2,841	103,454	56,256	15,184	24,472	0	1
12	375-STRUCTURES & IMPROV	DEMDIST	414,345	5,821	211,988	115,275	31,113	50,145	0	3
13	376-MAINS	DEMMAIN	217,095,051	3,201,322	117,279,921	63,622,327	14,303,643	18,686,497	0	1,341
14	378-MEAS & REG EQUIP - GEN	DEMDIST	4,793,790	67,349	2,452,606	1,333,681	359,965	580,160	0	29
	378-MEAS & REG EQUIP - QFCP	DEMTRANBL	265,733	0	0	0	0	0	265,733	0
15	380-SERVICES	CUST380	123,888,155	8,582,062	91,996,495	20,661,113	1,322,738	1,323,863	0	1,884
16	381-METERS	CUST381	37,377,376	2,411,326	23,830,645	10,099,717	682,536	353,151	0	0
	381-METERS QFCP	CUST381BL	27,923	0	0	0	0	0	27,923	0
	381-METERS AMI	CUST381AMI	2,109,930	165,810	1,738,938	201,149	2,635	1,357	40	0
17	385-INDUST MEAS & REG EQUIP	DEMDIST	0	0	0	0	0	0	0	0
18	387-OTHER EQUIPMENT	DEMDIST	0	0	0	0	0	0	0	0
19	ASSET RETIREMENT OBLIGATION	CUST381	392,189	25,301	250,047	105,973	7,162	3,706	0	0
20	TOTAL DISTRIBUTION PLANT		386,325,080	14,462,171	237,876,432	96,202,200	16,726,786	21,026,270	27,963	3,258

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CON'T-3

		ALLOC	(11)	(12)	(13)	(14)	(15)
	TRANSMISSION PLANT						
1	365.1-LAND & LAND RIGHTS	DEMTRAN					
2	365.2-RIGHTS OF WAY	DEMTRAN					
3	366-STRUCTURES & IMPROVEMENT	DEMTRAN					
4	367-MAINS	DEMTRAN					
	367-MAINS QFCP	DEMTRANBL					
5	368-COMPRESSOR STATION EQ	DEMTRAN					
6	369-MEAS & REG STATION EQUIP	DEMTRAN					
7	370-COMMUNICATION EQUIP	DEMTRAN					
8	371-OTHER EQUIPMENT	DEMTRAN					
9	TOTAL TRANSMISSION PLANT						
	DISTRIBUTION PLANT						
10	374.1-LAND	DEMDIST					
11	374.2-LAND RIGHTS	DEMDIST					
12	375-STRUCTURES & IMPROV	DEMDIST					
13	376-MAINS	DEMMAIN					
14	378-MEAS & REG EQUIP - GEN	DEMDIST					
	378-MEAS & REG EQUIP - QFCP	DEMTRANBL					
15	380-SERVICES	CUST380					
16	381-METERS	CUST381					
	381-METERS QFCP	CUST381BL					
	381-METERS AMI	CUST381AMI					
17	385-INDUST MEAS & REG EQUIP	DEMDIST					
18	387-OTHER EQUIPMENT	DEMDIST					
19	ASSET RETIREMENT OBLIGATION	CUST381					
20	TOTAL DISTRIBUTION PLANT						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CONT-4

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	GENERAL PLANT									
1	389-LAND & LAND RIGHTS	LABOR	173,874	6,935	105,719	41,706	7,004	10,596	1,912	1
2	390-STRUCTURES & IMPROV	LABOR	1,353,592	53,987	823,015	324,679	54,522	82,491	14,888	10
3	391-OFFICE FURNITURE & EQUIP	LABOR	600,957	23,969	365,396	144,149	24,206	36,624	6,610	4
4	392-TRANSPORTATION EQUIP	LABOR	0	0	0	0	0	0	0	0
5	393-STORES EQUIPMENT	LABOR	0	0	0	0	0	0	0	0
6	394-TOOLS,SHOP & GARAGE EQ	LABOR	2,692,242	107,378	1,636,944	645,774	108,442	164,072	29,611	20
7	395-LABORATORY EQUIP	LABOR	0	0	0	0	0	0	0	0
8	396-POWER OPERATED EQUIP	LABOR	0	0	0	0	0	0	0	0
9	397-COMMUNICATION EQUIP	LABOR	138,414	5,521	84,159	33,201	5,575	8,435	1,522	1
10	398-MISCELLANEOUS EQUIPMENT	LABOR	0	0	0	0	0	0	0	0
11	399-OTHER TANGIBLE PROPERTY	LABOR	0	0	0	0	0	0	0	0
12	TOTAL GENERAL PLANT		4,959,078	197,789	3,015,232	1,189,509	199,749	302,218	54,543	36
	COMMON PLANT									
13	301-ORGANIZATION	STDPLT	117,840	4,095	71,012	29,493	5,344	7,334	562	1
14	303-MISC INTAN PLANT-SOFTWARE	LABOR	2,793,222	111,406	1,698,342	669,996	112,510	170,226	30,722	21
15	303.1-MISC INTAN PLT	LABOR	482,248	19,234	293,218	115,674	19,425	29,389	5,304	4
16	389-LAND & LAND RIGHTS	LABOR	263,143	10,495	159,997	63,119	10,599	16,037	2,894	2
17	390-STRUCTURES & IMPROV	LABOR	6,311,747	251,740	3,837,685	1,513,967	254,234	384,653	69,421	46
18	391-OFFICE FURNITURE & EQUIP	LABOR	1,413,567	56,379	859,481	339,065	56,938	86,146	15,547	10
19	392-TRANSPORTATION EQUIP	LABOR	0	0	0	0	0	0	0	0
20	393-STORES EQUIPMENT	LABOR	32,334	1,290	19,660	7,756	1,302	1,970	356	0
21	394-TOOLS,SHOP & GARAGE EQ	LABOR	581,021	23,174	353,274	139,367	23,403	35,409	6,390	4
22	395-LABORATORY EQUIP	LABOR	0	0	0	0	0	0	0	0
23	396-POWER OPERATED EQUIP	LABOR	0	0	0	0	0	0	0	0
24	397-COMMUNICATION EQUIP	LABOR	2,813,930	112,232	1,710,933	674,963	113,344	171,488	30,950	21
25	398-MISCELLANEOUS EQUIPMENT	LABOR	249,758	9,961	151,859	59,908	10,060	15,221	2,747	2
26	399-OTHER TANGIBLE PROPERTY	LABOR	0	0	0	0	0	0	0	0
27	TOTAL COMMON PLANT		15,058,809	600,005	9,155,460	3,613,308	607,159	917,873	164,893	111
28	SERVICE COMPANY ASSETS	LABOR	6,339,156	252,833	3,854,351	1,520,542	255,338	386,324	69,723	47
29	TOTAL GAS PLANT IN SERVICE		463,131,462	16,227,125	279,231,233	115,639,392	20,869,574	28,788,236	2,372,210	3,692

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEVELOP OF RATE BASE CON'T-4	ALLOC	(11)	(12)	(13)	(14)	(15)
	GENERAL PLANT						
1	389-LAND & LAND RIGHTS	LABOR					
2	390-STRUCTURES & IMPROV	LABOR					
3	391-OFFICE FURNITURE & EQUIP	LABOR					
4	392-TRANSPORTATION EQUIP	LABOR					
5	393-STORES EQUIPMENT	LABOR					
6	394-TOOLS,SHOP & GARAGE EQ	LABOR					
7	395-LABORATORY EQUIP	LABOR					
8	396-POWER OPERATED EQUIP	LABOR					
9	397-COMMUNICATION EQUIP	LABOR					
10	398-MISCELLANEOUS EQUIPMENT	LABOR					
11	399-OTHER TANGIBLE PROPERTY	LABOR					
12	TOTAL GENERAL PLANT						
	COMMON PLANT						
13	301-ORGANIZATION	STDPLT					
14	303-MISC INTAN PLANT-SOFTWARE	LABOR					
15	303.1-MISC INTAN PLT	LABOR					
16	389-LAND & LAND RIGHTS	LABOR					
17	390-STRUCTURES & IMPROV	LABOR					
18	391-OFFICE FURNITURE & EQUIP	LABOR					
19	392-TRANSPORTATION EQUIP	LABOR					
20	393-STORES EQUIPMENT	LABOR					
21	394-TOOLS,SHOP & GARAGE EQ	LABOR					
22	395-LABORATORY EQUIP	LABOR					
23	396-POWER OPERATED EQUIP	LABOR					
24	397-COMMUNICATION EQUIP	LABOR					
25	398-MISCELLANEOUS EQUIPMENT	LABOR					
26	399-OTHER TANGIBLE PROPERTY	LABOR					
27	TOTAL COMMON PLANT						
28	SERVICE COMPANY ASSETS	LABOR					
29	TOTAL GAS PLANT IN SERVICE						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CON'T-5

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DEPRECIATION & AMORTIZATION RESERVE									
1	INTANGIBLE PLANT	INTPLT	2,033,817	70,669	1,225,606	509,024	92,232	126,571	9,700	16
2	OTHER STORAGE PLANT	STORPLT	8,299,875	125,306	5,208,869	2,415,902	226,175	254,599	69,011	13
3	TRANSMISSION PLANT	TRANPLT	14,879,243	188,831	6,904,318	3,757,953	1,051,027	2,215,748	761,287	80
4	DISTRIBUTION PLANT	DISTPLT	154,500,713	5,783,771	95,132,520	38,473,579	6,689,445	8,408,912	11,183	1,303
5	GENERAL PLANT	GENPLT	1,797,048	71,674	1,092,646	431,049	72,384	109,517	19,765	13
6	COMMON PLANT	COMPLT	12,138,105	483,632	7,379,729	2,912,496	489,398	739,849	132,912	89
7	SERVICE COMPANY ASSETS RESERVE	SERVCO	3,367,852	134,324	2,047,730	807,830	135,655	205,245	37,042	25
8	TOTAL RESERVE FOR DEPRECIATION		197,016,654	6,858,207	118,991,419	49,307,833	8,756,317	12,060,440	1,040,899	1,540
9	NET PLANT IN SERVICE		266,114,809	9,368,918	160,239,814	66,331,559	12,113,257	16,727,797	1,331,311	2,152

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	DEVELOP OF RATE BASE CON'T-5	ALLOC	(11)	(12)	(13)	(14)	(15)
	DEPRECIATION & AMORTIZATION RESERVE						
1	INTANGIBLE PLANT	INTPLT					
2	OTHER STORAGE PLANT	STORPLT					
3	TRANSMISSION PLANT	TRANPLT					
4	DISTRIBUTION PLANT	DISTPLT					
5	GENERAL PLANT	GENPLT					
6	COMMON PLANT	COMPLT					
7	SERVICE COMPANY ASSETS RESERVE	SERVCO					
8	TOTAL RESERVE FOR DEPRECIATION						
9	NET PLANT IN SERVICE						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CON'T-6

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	ADDITIONS TO NET PLANT:									
	CONST WORK IN PROGRESS									
1	INTANGIBLE PLANT	INTPLT	0	0	0	0	0	0	0	0
2	OTHER STORAGE PLANT	STORPLT	318,965	4,816	200,177	92,843	8,692	9,784	2,652	1
3	TRANSMISSION PLANT	TRANPLT	79,285	1,006	36,790	20,024	5,600	11,807	4,057	0
4	DISTRIBUTION PLANT	DISTPLT	11,003,906	411,934	6,775,563	2,740,179	476,438	598,903	796	93
5	SERVICE COMPANY	LABOR	1,313,959	52,406	798,917	315,173	52,926	80,076	14,452	10
6	GENERAL PLANT	GENPLT	1,054,634	42,063	641,242	252,970	42,480	64,272	11,600	8
7	COMMON PLANT	COMPLT	122,473	4,880	74,461	29,387	4,938	7,465	1,341	1
8	TOT CONSTR WORK IN PROG		13,893,223	517,105	8,527,150	3,450,577	591,074	772,307	34,898	112
9	NET PLANT IN SERVICE & CWIP		280,008,031	9,886,023	168,766,964	69,782,136	12,704,331	17,500,103	1,366,208	2,265
	ADDITIONS TO RATE BASE									
	OTHER RATE BASE ITEMS									
	MATERIALS & SUPPLIES									
10	GAS IN STORAGE	ESTOR	11,256,941	184,162	7,493,213	3,389,024	190,484	0	0	58
11	PLANT M&S - T&D PLT	TDPLT	1,076,053	37,877	647,824	268,302	49,247	67,750	5,044	9
12	TOTAL MATERIALS & SUPPLIES		12,332,993	222,039	8,141,037	3,657,326	239,731	67,750	5,044	66
13	PREPAID PENSION (LABOR)	LABOR	21,047,435	839,462	12,797,318	5,048,542	847,780	1,282,682	231,495	155
14	AMI Regulatory Asset (net of tax)	CUST361AMI	571,805	44,936	471,264	54,513	714	368	11	0
15	PREPAID INSURANCE	PLANT	6,373	223	3,842	1,591	287	396	33	0
16	Accrued OPEB Liability (net of tax)	LABOR	(2,941,506)	(117,320)	(1,788,502)	(705,564)	(118,482)	(179,263)	(32,353)	(22)
17	TOTAL OTHER RATE BASE ITEMS		31,017,100	989,341	19,624,959	8,056,408	970,031	1,171,933	204,229	200

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	DEVELOP OF RATE BASE CON'T-6	ALLOC	(11)	(12)	(13)	(14)	(15)
	ADDITIONS TO NET PLANT:						
	CONST WORK IN PROGRESS						
1	INTANGIBLE PLANT	INTPLT					
2	OTHER STORAGE PLANT	STORPLT					
3	TRANSMISSION PLANT	TRANPLT					
4	DISTRIBUTION PLANT	DISTPLT					
5	SERVICE COMPANY	LABOR					
6	GENERAL PLANT	GENPLT					
7	COMMON PLANT	COMPLT					
8	TOT CONSTR WORK IN PROG						
9	NET PLANT IN SERVICE & CWIP						
	ADDITIONS TO RATE BASE						
	OTHER RATE BASE ITEMS						
	MATERIALS & SUPPLIES						
10	GAS IN STORAGE	ESTOR					
11	PLANT M&S - T&D PLT	TDPLT					
12	TOTAL MATERIALS & SUPPLIES						
13	PREPAID PENSION (LABOR)	LABOR					
14	AMI Regulatory Asset (net of tax)	CUST381AMI					
15	PREPAID INSURANCE	PLANT					
16	Accrued OPEB Liability (net of tax)	LABOR					
17	TOTAL OTHER RATE BASE ITEMS						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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DEVELOP OF RATE BASE CON'T-7

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	CASH WORKING CAPITAL									
1	PURCHASED GAS	ESALES	7,580,141	155,419	4,809,179	2,451,684	163,733	0	0	126
2	OTHER PRODUCTION	STOREXP	307,975	5,365	192,220	93,275	7,506	5,014	4,594	3
3	TRANSMISSION	TRANEXP	240,858	2,935	105,434	58,331	17,787	40,533	15,838	1
4	DISTRIBUTION	DISTEXP	1,368,398	54,491	823,995	343,716	60,163	81,390	4,634	10
5	OTHER O&M	WCOTHOM	2,307,224	139,195	1,613,677	406,565	53,263	80,099	14,376	50
6	UTILITY TAXES	CLAIMREV	148,540	5,826	92,589	35,099	5,855	8,174	994	2
7	PAYROLL TAXES	LABOR	67,567	2,695	41,083	16,207	2,722	4,118	743	0
8	PROPERTY TAXES	PLANT	1,499,235	52,530	903,919	374,344	67,558	93,192	7,679	12
9	FIT	TAXINC	434,318	30,174	267,512	47,681	9,284	63,313	16,355	(0)
10	SIT	TAXINC	(1,421)	(99)	(875)	(156)	(30)	(207)	(54)	0
11	INTEREST EXPENSE	PLANT	(435,608)	(15,263)	(262,637)	(108,767)	(19,629)	(27,077)	(2,231)	(3)
12	IOCD	PLTCUST	(2,299)	(82)	(1,407)	(588)	(94)	(129)	0	(0)
13	FEDERAL UNEMPLOYMENT TAXES	LABOR	(217)	(9)	(132)	(52)	(9)	(13)	(2)	(0)
14	STATE UNEMPLOYMENT TAXES	LABOR	(834)	(33)	(507)	(200)	(34)	(51)	(9)	(0)
15	TOTAL CASH WORKING CAPITAL		13,513,878	433,144	8,584,049	3,717,139	368,074	348,355	62,918	200

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CON'T-7

		ALLOC	(11)	(12)	(13)	(14)	(15)
	CASH WORKING CAPITAL						
1	PURCHASED GAS	ESALES					
2	OTHER PRODUCTION	STOREXP					
3	TRANSMISSION	TRANEXP					
4	DISTRIBUTION	DISTEXP					
5	OTHER O&M	WCOTHOM					
6	UTILITY TAXES	CLAIMREV					
7	PAYROLL TAXES	LABOR					
8	PROPERTY TAXES	PLANT					
9	FIT	TAXINC					
10	SIT	TAXINC					
11	INTEREST EXPENSE	PLANT					
12	IOCD	PLTCUST					
13	FEDERAL UNEMPLOYMENT TAXES	LABOR					
14	STATE UNEMPLOYMENT TAXES	LABOR					
15	TOTAL CASH WORKING CAPITAL						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOP OF RATE BASE CON'T-8

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DEDUCTIONS FROM RATE BASE									
1	CUSTOMER ADVANCES	CUSTADV	0	0	0	0	0	0	0	0
2	CUSTOMER DEPOSITS R & RSH	PLTRRSH	2,596,514	143,398	2,453,116	0	0	0	0	0
3	CUSTOMER DEPOSITS GG & MVG	PLTCI	1,005,857	0	0	867,246	138,611	0	0	0
4	CUSTOMER DEPOSITS LVG	PLTLVG	10,643	0	0	0	0	10,643	0	0
	ACCUM DEFERRED FIT TAX									
5	PENSION CREDIT	LABOR	22,120,987	882,280	13,450,062	5,306,050	891,023	1,348,107	243,302	163
6	PLANT RELATED	PLANT	37,343,019	1,308,419	22,514,854	9,324,186	1,682,747	2,321,241	191,275	298
7	TOTAL ACCUM DEF FIT TAX		59,464,006	2,190,699	35,964,916	14,630,236	2,573,769	3,669,348	434,577	460
	ACCUM DEFERRED SIT TAX									
8	PENSION CREDIT	LABOR	5,556,216	221,606	3,378,305	1,332,742	223,802	338,609	61,111	41
9	PLANT RELATED	PLANT	8,033,225	281,467	4,843,392	2,005,816	361,992	499,345	41,147	64
10	TOTAL ACCUM DEF SIT TAX		13,589,441	503,073	8,221,698	3,338,559	585,794	837,954	102,258	105
	ACCUM ITC									
11	INTANGIBLE PLANT	INTPLT	0	0	0	0	0	0	0	0
12	OTHER STORAGE PLANT	STORPLT	0	0	0	0	0	0	0	0
13	TRANSMISSION PLANT	TRANPLT	21,662	275	10,052	5,471	1,530	3,226	1,108	0
14	DISTRIBUTION PLANT	DISTPLT	452,811	16,951	278,815	112,758	19,605	24,645	33	4
15	GENERAL PLANT	GENPLT	11,810	471	7,181	2,833	476	720	130	0
16	COMMON PLANT	COMPLT	31,217	1,244	18,980	7,490	1,259	1,903	342	0
17	TOT ACCUM ITC		517,500	18,941	315,026	128,553	22,870	30,493	1,613	4
18	TOTAL RATE BASE		247,355,048	8,452,398	150,021,216	62,591,089	10,721,392	14,471,953	1,094,907	2,095

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEVELOP OF RATE BASE CON'T-8	ALLOC	(11)	(12)	(13)	(14)	(15)
	DEDUCTIONS FROM RATE BASE						
1	CUSTOMER ADVANCES	CUSTADV					
2	CUSTOMER DEPOSITS R & RSH	PLTRRSH					
3	CUSTOMER DEPOSITS GG & MVG	PLTCI					
4	CUSTOMER DEPOSITS LVG	PLTLVG					
	ACCUM DEFERRED FIT TAX						
5	PENSION CREDIT	LABOR					
6	PLANT RELATED	PLANT					
7	TOTAL ACCUM DEF FIT TAX						
	ACCUM DEFERRED SIT TAX						
8	PENSION CREDIT	LABOR					
9	PLANT RELATED	PLANT					
10	TOTAL ACCUM DEF SIT TAX						
	ACCUM ITC						
11	INTANGIBLE PLANT	INTPLT					
12	OTHER STORAGE PLANT	STORPLT					
13	TRANSMISSION PLANT	TRANPLT					
14	DISTRIBUTION PLANT	DISTPLT					
15	GENERAL PLANT	GENPLT					
16	COMMON PLANT	COMPLT					
17	TOT ACCUM ITC						
18	TOTAL RATE BASE						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATING REVENUES-9	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	GAS OPERATING REVENUES									
1	TOTAL REV FIRM SALE OF GAS		69,993,142	2,354,475	43,366,324	17,698,024	3,379,345	3,118,163	76,000	811
	OTHER OPERATING REVENUES									
2	LATE PAYMENT REVENUE -GAS	UNCOLL	1,083,759	127,324	776,493	179,941	0	0	0	0
3	MISC SERVICE REVENUE - GAS	PLANT	26,341	923	15,881	6,577	1,187	1,637	135	0
4	OTHER REVENUE RENT	PLANT	135,386	4,744	81,627	33,805	6,101	8,416	693	1
5	OTHER MISC. REVENUE	CLAIMREV	0	0	0	0	0	0	0	0
6	SPECIAL READING CHARGE	CUSTNUM	2,470	202	2,078	188	1	0	0	0
7	INTERRUPTIBLE TRANSPORTATION	CINTMARG	792,427	38,691	487,123	182,138	26,302	44,653	13,515	5
8	LVG REVENUE	CREVLVG	0	0	0	0	0	0	0	0
9	Off-SYSTEM CAPACITY RELEASE	ESALES	0	0	0	0	0	0	0	0
10	OFF-SYSTEM SALES - GAS REG	ESALES	0	0	0	0	0	0	0	0
11	TRANSITION CHARGES	ESALES	0	0	0	0	0	0	0	0
12	CASH OUT REVENUE	ESALES	0	0	0	0	0	0	0	0
13	IT REVENUE CREDITS	CINTMARG	(792,427)	(38,691)	(487,123)	(182,138)	(26,302)	(44,653)	(13,515)	(5)
14	FLEXIBLY PRICED SERVICE	ESALES	0	0	0	0	0	0	0	0
15	UTILITY TAX - OTHER	ESALES	0	0	0	0	0	0	0	0
16	TOTAL OTHER OPERATING REVENUE		1,247,956	133,193	876,079	220,511	7,289	10,053	828	1
17	TOTAL OPERATING REVENUES		71,241,098	2,487,668	44,242,404	17,918,536	3,386,634	3,128,216	76,828	813

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	OPERATING REVENUES-9	ALLOC	(11)	(12)	(13)	(14)	(15)
	GAS OPERATING REVENUES						
1	TOTAL REV FIRM SALE OF GAS						
	OTHER OPERATING REVENUES						
2	LATE PAYMENT REVENUE -GAS	UNCOLL					
3	MISC SERVICE REVENUE - GAS	PLANT					
4	OTHER REVENUE RENT	PLANT					
5	OTHER MISC. REVENUE	CLAIMREV					
6	SPECIAL READING CHARGE	CUSTNUM					
7	INTERRUPTIBLE TRANSPORTATION	CINTMARG					
8	LVG REVENUE	CREVLVG					
9	Off-SYSTEM CAPACITY RELEASE	ESALES					
10	OFF-SYSTEM SALES - GAS REG	ESALES					
11	TRANSITION CHARGES	ESALES					
12	CASH OUT REVENUE	ESALES					
13	IT REVENUE CREDITS	CINTMARG					
14	FLEXIBLY PRICED SERVICE	ESALES					
15	UTILITY TAX - OTHER	ESALES					
16	TOTAL OTHER OPERATING REVENUE						
17	TOTAL OPERATING REVENUES						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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OPERATION & MAINTENANCE EXP-10

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	OPERATION & MAINTENANCE EXPENSE									
	PURCHASED GAS SUPPLY EXPENSES									
1	803-NATURAL GAS PURCHASES	ESALES	0	0	0	0	0	0	0	0
2	805-OTHER GAS PURCHASES	ESALES	0	0	0	0	0	0	0	0
3	807-PURCHASED GAS EXPENSES	ESALES	183,188	3,756	116,223	59,250	3,957	0	0	3
4	808-STORAGEGAS EXPNSE - NET	ESALES	0	0	0	0	0	0	0	0
5	813-DEFERRED FUEL - GAS	ESALES	1,025,174	21,020	650,416	331,577	22,144	0	0	17
6	813-OTHER GAS SUPPLY EXPENSE	DEMTRANBL	27,666	0	0	0	0	0	27,666	0
7	TOTAL GAS SUPPLY EXPENSE		1,236,028	24,776	766,639	390,827	26,101	0	27,666	20
8	TOTAL PRODUCTION EXPENSE		1,236,028	24,776	766,639	390,827	26,101	0	27,666	20
	LNG STORAGE EXPENSES									
	OPERATION EXPENSE									
9	840-SUPERVISION & ENGINEER	TLABSO	6,879	104	4,317	2,002	187	211	57	0
10	841-OPER LABOR & EXPENSES	STORPLT	864,725	13,055	542,688	251,701	23,564	26,525	7,190	1
11	842-POWER (FUEL)	STORPLT	42	1	26	12	1	1	0	0
12	TOTAL OPERATION EXPENSE		871,646	13,160	547,031	253,716	23,753	26,738	7,247	1
	MAINTENANCE									
13	843.1-MAINT SUPERV & ENGINEER	TLABSM	52,029	785	32,652	15,144	1,418	1,596	433	0
14	843.2-MAINT STUCT & IMPROV	PLT361	41,650	629	26,139	12,123	1,135	1,278	346	0
15	843.3-MAINT OF GAS HOLDERS	PLT362	13,624	206	8,550	3,966	371	418	113	0
16	843.4-MAINT OF PURIFICATION EQ	PLT363	67,236	1,015	42,196	19,571	1,832	2,062	559	0
17	843.5-MAINT OF LIQUIFACTION EQ	PLT3631	35,403	534	22,219	10,305	965	1,086	294	0
18	843.6-MAINT OF VAPORIZING EQ	PLT3632	48,920	739	30,701	14,239	1,333	1,501	407	0
19	843.7-MAINT OF COMPRESSOR EQ	PLT3633	5,487	83	3,443	1,597	150	168	46	0
20	843.8-MAINT OF MEAS & REG EQ	PLT3634	253	4	158	74	7	8	2	0
21	843.9-MAINT OF OTHER EQUIP	PLT3635	261,558	3,949	164,149	76,133	7,128	8,023	2,175	0
22	TOTAL MAINTENANCE EXPENSE		526,159	7,944	330,209	153,153	14,338	16,140	4,375	1
23	TOTAL LNG STORAGE EXP		1,397,804	21,103	877,240	406,869	38,091	42,878	11,622	2
24	TOTAL PROD & LNG STOR EXP		2,633,832	45,879	1,643,878	797,695	64,192	42,878	39,288	22

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	OPERATION & MAINTENANCE EXP-10						
	OPERATION & MAINTENANCE EXPENSE						
	PURCHASED GAS SUPPLY EXPENSES						
1	803-NATURAL GAS PURCHASES	ESALES					
2	805-OTHER GAS PURCHASES	ESALES					
3	807-PURCHASED GAS EXPENSES	ESALES					
4	808-STORAGEGAS EXPNSE - NET	ESALES					
5	813-DEFERRED FUEL - GAS	ESALES					
6	813-OTHER GAS SUPPLY EXPENSE	DEMTRANBL					
7	TOTAL GAS SUPPLY EXPENSE						
8	TOTAL PRODUCTION EXPENSE						
	LNG STORAGE EXPENSES						
	OPERATION EXPENSE						
9	840-SUPERVISION & ENGINEER	TLABSO					
10	841-OPER LABOR & EXPENSES	STORPLT					
11	842-POWER (FUEL)	STORPLT					
12	TOTAL OPERATION EXPENSE						
	MAINTENANCE						
13	843.1-MAINT SUPERV & ENGINEER	TLABSM					
14	843.2-MAINT STUCT & IMPROV	PLT361					
15	843.3-MAINT OF GAS HOLDERS	PLT362					
16	843.4-MAINT OF PURIFICATION EQ	PLT363					
17	843.5-MAINT OF LIQUIFACTION EQ	PLT3631					
18	843.6-MAINT OF VAPORIZING EQ	PLT3632					
19	843.7-MAINT OF COMPRESSOR EQ	PLT3633					
20	843.8-MAINT OF MEAS & REG EQ	PLT3634					
21	843.9-MAINT OF OTHER EQUIP	PLT3635					
22	TOTAL MAINTENANCE EXPENSE						
23	TOTAL LNG STORAGE EXP						
24	TOTAL PROD & LNG STOR EXP						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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OPERATION & MAINT EXP CON'T-11

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	TRANSMISSION EXPENSES									
	OPERATION									
1	850-SUPERVISION & ENGINEER	TLABTO	(282,418)	(3,369)	(118,668)	(66,571)	(21,582)	(51,958)	(20,267)	(2)
2	851-SYS CONTROL & LOAD DISP	TSALESTDEM	849,854	10,678	372,848	206,700	61,471	143,260	54,891	6
3	851-SYS CONTROL & LOAD DISP DA	A851DA	68,983	0	0	4,805	10,929	36,989	16,260	0
4	852-COMMUNICATION EXP	TRANPLTWB	0	0	0	0	0	0	0	0
5	853-COMPRESSOR STATION EXP	PLT368	0	0	0	0	0	0	0	0
6	854-GAS FOR COMP STATION	TRANPLTWB	0	0	0	0	0	0	0	0
7	855-OTH FUEL & POW COMP STA	TRANPLTWB	0	0	0	0	0	0	0	0
8	856-MAINS EXPENSE	PLT367WB	79,085	996	36,403	19,814	5,542	11,683	4,649	0
9	857-MEAS & REG STATION EXP	PLT369	127,722	1,621	59,266	32,258	9,022	19,020	6,535	1
10	858-TRANS & COMP OF GAS OTH	TRANPLTWB	0	0	0	0	0	0	0	0
11	859-OTHER EXPENSES	EXP85158	122,002	1,441	50,780	28,568	9,425	22,864	8,924	1
12	860-RENTS	TRANPLTWB	20,058	253	9,243	5,031	1,407	2,966	1,157	0
13	TOTAL OPERATION EXPENSE		985,287	11,619	409,873	230,604	76,214	184,824	72,148	6
	MAINTENANCE									
14	861-MAINT SUPERV & ENGINEER	TLABTM	6,763	85	3,121	1,699	475	1,002	381	0
15	862-MAINT STUCT & IMPROV	PLT366	0	0	0	0	0	0	0	0
16	863-MAINT OF MAINS	PLT367WB	813,696	10,244	374,544	203,860	57,016	120,199	47,828	4
17	864-MAINT COMP STATION EQUIP	PLT368	0	0	0	0	0	0	0	0
18	865-MAINT MEAS & REG STAT EQ	PLT369	110,830	1,407	51,428	27,992	7,829	16,504	5,671	1
19	866-MAINT COMMUNICATION EQUIP	PLT370	0	0	0	0	0	0	0	0
20	867-MAINT OF OTHER EQUIP	PLT371	0	0	0	0	0	0	0	0
21	TOTAL MAINTENANCE EXPENSE		931,288	11,736	429,093	233,551	65,320	137,705	53,880	5
22	TOTAL TRANSMISSION EXPENSE		1,916,575	23,355	838,965	464,155	141,534	322,529	126,027	11

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CONT-11	ALLOC	(11)	(12)	(13)	(14)	(15)
	TRANSMISSION EXPENSES						
	OPERATION						
1	850-SUPERVISION & ENGINEER	TLABTO					
2	851-SYS CONTROL & LOAD DISP	TSALESTDEM					
3	851-SYS CONTROL & LOAD DISP DA	A851DA					
4	852-COMMUNICATION EXP	TRANPLTWB					
5	853-COMPRESSOR STATION EXP	PLT368					
6	854-GAS FOR COMP STATION	TRANPLTWB					
7	855-OTH FUEL & POW COMP STA	TRANPLTWB					
8	856-MAINS EXPENSE	PLT367WB					
9	857-MEAS & REG STATION EXP	PLT369					
10	858-TRANS & COMP OF GAS OTH	TRANPLTWB					
11	859-OTHER EXPENSES	EXP85158					
12	860-RENTS	TRANPLTWB					
13	TOTAL OPERATION EXPENSE						
	MAINTENANCE						
14	861-MAINT SUPERV & ENGINEER	TLABTM					
15	862-MAINT STUCT & IMPROV	PLT366					
16	863-MAINT OF MAINS	PLT367WB					
17	864-MAINT COMP STATION EQUIP	PLT368					
18	865-MAINT MEAS & REG STAT EQ	PLT369					
19	866-MAINT COMMUNICATION EQUIP	PLT370					
20	867-MAINT OF OTHER EQUIP	PLT371					
21	TOTAL MAINTENANCE EXPENSE						
22	TOTAL TRANSMISSION EXPENSE						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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OPERATION & MAINT EXP CON'T-12

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DISTRIBUTION EXPENSES									
	OPERATION									
1	870-SUPERVISION & ENGINEER	TLABDO	395,574	16,837	235,838	101,012	17,087	23,510	1,288	2
2	870-SUPERVISION & ENGINEER DA	DEMTRANBL	0	0	0	0	0	0	0	0
3	871-LOAD DISPATCHING	DSALESDDEM	231,236	3,478	120,603	66,904	16,234	24,015	0	2
4	871-LOAD DISPATCHING DA	A871DA	59,698	0	0	6,619	15,232	37,847	0	0
5	872-COMP STA LABOR & EXP	DEMDIST	0	0	0	0	0	0	0	0
6	874-MAINS & SERVICES EXP	PLT37680	1,709,629	59,080	1,049,274	422,582	78,348	100,328	0	16
7	875-MEAS & REG STA EXP GEN	PLT378WB	245,328	3,266	118,923	64,668	17,454	28,131	12,885	1
9	876-MEAS & REG STA EXP INDUST	PLT385	0	0	0	0	0	0	0	0
10	878-METER & HOUSE REG EXP	PLT381	1,037,028	66,902	661,177	280,215	18,937	9,798	0	0
11	879-CUST INSTALLATIONS EXP	PLT3801	32,404	2,209	23,274	6,181	403	337	0	0
12	880-OTHER EXPENSES	EXP87179	3,769,806	153,432	2,243,755	963,304	166,705	227,936	14,651	23
13	881-RENTS	DISTPLTWB	5,558	208	3,420	1,383	240	302	4	0
14	TOTAL OPERATION EXPENSE		7,486,261	305,412	4,456,264	1,912,869	330,640	452,204	28,829	45
	MAINTENANCE									
13	885-MAINT SUPERV & ENGINEER	TLABDM	94,503	4,012	59,560	22,105	3,701	4,906	219	1
14	886-MAINT STUCT & IMPROV	PLT375	0	0	0	0	0	0	0	0
15	887-MAINT OF MAINS	PLT376	1,543,656	22,763	833,920	452,387	101,706	132,871	0	10
16	889-MAINT M & R STA EQ - GEN	PLT378WB	148,994	1,983	72,225	39,275	10,600	17,085	7,825	1
17	890-MAINT M & R STA EQ - IND	PLT385	0	0	0	0	0	0	0	0
18	892-MAINT OF SERVICES	PLT380	1,254,564	86,907	931,610	209,227	13,395	13,406	0	19
19	893-MAINT OF METERS & HSE REG	PLT381	147,774	9,533	94,216	39,930	2,698	1,396	0	0
20	894-MAINT OF OTHER EQUIP	DEMDIST	212,958	2,992	108,954	59,247	15,991	25,773	0	1
21	TOTAL MAINTENANCE EXPENSE		3,402,451	128,191	2,100,486	822,170	148,092	195,436	8,044	32
22	TOTAL DISTRIBUTION EXPENSE		10,888,711	433,602	6,556,750	2,735,039	478,731	647,640	36,873	76

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CON'T-12	ALLOC	(11)	(12)	(13)	(14)	(15)
	DISTRIBUTION EXPENSES						
	OPERATION						
1	870-SUPERVISION & ENGINEER	TLABDO					
2	870-SUPERVISION & ENGINEER DA	DEMTRANBL					
3	871-LOAD DISPATCHING	DSALESDDEM					
4	871-LOAD DISPATCHING DA	A871DA					
5	872-COMP STA LABOR & EXP	DEMDIST					
6	874-MAINS & SERVICES EXP	PLT37680					
7	875-MEAS & REG STA EXP GEN	PLT378WB					
9	876-MEAS & REG STA EXP INDUST	PLT385					
10	878-METER & HOUSE REG EXP	PLT381					
11	879-CUST INSTALLATIONS EXP	PLT3801					
12	880-OTHER EXPENSES	EXP87179					
13	881-RENTS	DISTPLTWB					
14	TOTAL OPERATION EXPENSE						
	MAINTENANCE						
13	885-MAINT SUPERV & ENGINEER	TLABDM					
14	886-MAINT STUCT & IMPROV	PLT375					
15	887-MAINT OF MAINS	PLT376					
16	889-MAINT M & R STA EQ - GEN	PLT378WB					
17	890-MAINT M & R STA EQ - IND	PLT385					
18	892-MAINT OF SERVICES	PLT380					
19	893-MAINT OF METERS & HSE REG	PLT381					
20	894-MAINT OF OTHER EQUIP	DEMDIST					
21	TOTAL MAINTENANCE EXPENSE						
22	TOTAL DISTRIBUTION EXPENSE						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CON'T-13	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	CUSTOMER ACCOUNTS EXPENSES									
1	901-SUPERVISION	TLABCA	0	0	0	0	0	0	0	0
2	902-METER READING EXPENSE	CUST902	1,541,818	123,883	1,300,215	116,570	755	384	11	0
3	903-CUST RECORDS & COLL EXP	CUST903	4,887,880	392,709	4,121,664	369,953	2,424	752	42	316
4	904-UNCOLLECTIBLE ACCOUNTS	UNCOLL	1,505,008	176,814	1,078,310	249,883	0	0	0	0
5	905-MISCEL CUST ACCTS EXP	EXP9023	0	0	0	0	0	0	0	0
6	TOTAL CUSTOMER ACCTS EXPENSE		7,934,705	693,406	6,500,209	736,406	3,179	1,135	53	316
	CUSTOMER SERVICE & INFO EXP									
7	907-SUPERVISION	TLABCS	0	0	0	0	0	0	0	0
8	908-CUSTOMER ASSISTANCE EXP	CSERV	16,191	761	9,885	2,409	622	1,737	777	1
9	909-INFO & INSTRUCT EXP	CSERV	33,430	1,572	20,409	4,974	1,284	3,587	1,604	2
10	910-MISC CUST SERV & INFO EX	CSERV	0	0	0	0	0	0	0	0
11	TOTAL CUST SERVICE & INFO EXP		49,621	2,333	30,294	7,383	1,905	5,324	2,380	2

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CON'T-13	ALLOC	(11)	(12)	(13)	(14)	(15)
	CUSTOMER ACCOUNTS EXPENSES						
1	901-SUPERVISION	TLABCA					
2	902-METER READING EXPENSE	CUST902					
3	903-CUST RECORDS & COLL EXP	CUST903					
4	904-UNCOLLECTIBLE ACCOUNTS	UNCOLL					
5	905-MISCEL CUST ACCTS EXP	EXP9023					
6	TOTAL CUSTOMER ACCTS EXPENSE						
	CUSTOMER SERVICE & INFO EXP						
7	907-SUPERVISION	TLABCS					
8	908-CUSTOMER ASSISTANCE EXP	CSERV					
9	909-INFO & INSTRUCT EXP	CSERV					
10	910-MISC CUST SERV & INFO EX	CSERV					
11	TOTAL CUST SERVICE & INFO EXP						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CON'T-14	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	ADMINISTRATIVE & GENERAL EXP									
	OPERATION									
1	920-ADMIN & GENRL SALARIES	LABOR	714,538	28,499	434,456	171,393	28,781	43,546	7,859	5
2	921-OFFICE SUPPLIES & EXP	LABOR	148,610	5,927	90,358	35,646	5,986	9,057	1,635	1
3	922-ADMIN EXP TRANSF-CREDIT	LABOR	0	0	0	0	0	0	0	0
4	923-OUTSIDE SERVICES EMPLOY	LABOR	5,645,491	225,166	3,432,586	1,354,155	227,398	344,050	62,093	42
5	924-PROPERTY INSURANCE	PLANT	18,068	633	10,893	4,511	814	1,123	93	0
6	925-INJURIES & DAMAGES	LABOR	427,416	17,047	259,878	102,522	17,216	26,048	4,701	3
7	926-EMPLOYEE PENSNS & BENE	LABOR	3,466,918	138,276	2,107,965	831,592	139,646	211,282	38,132	26
8	928-REGULATRY COMMISSION EX	CLAIMREV	553,758	21,721	345,173	130,850	21,827	30,473	3,707	6
9	929-DUPLICATE CHARGES-CR.	LABOR	(1,622,827)	(64,725)	(986,715)	(389,259)	(65,367)	(98,899)	(17,849)	(12)
10	930.1-GENERL ADVERTISING EX	LABOR	5,180	207	3,150	1,243	209	316	57	0
11	930.2-MISC GENERL EXP	LABOR	236,710	9,441	143,925	56,778	9,535	14,426	2,604	2
12	931-RENTS	LABOR	239	10	145	57	10	15	3	0
13	TOTAL OPERATION EXPENSE		9,594,101	382,201	5,841,814	2,299,489	386,054	581,436	103,033	73
	MAINTENANCE									
14	935-MAINT OF GENERAL PLANT	GENPLT	852,823	34,014	518,536	204,562	34,351	51,973	9,380	6
15	TOTAL MAINTENANCE EXPENSE		852,823	34,014	518,536	204,562	34,351	51,973	9,380	6
16	TOTAL ADMIN & GENERAL EXPENSE		10,446,924	416,215	6,360,350	2,504,052	420,406	633,409	112,413	79
17	TOTAL OPERATION & MAINT EXP		33,870,370	1,614,791	21,930,446	7,244,729	1,109,947	1,652,915	317,034	508

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	OPERATION & MAINT EXP CON'T-14	ALLOC	(11)	(12)	(13)	(14)	(15)
	ADMINISTRATIVE & GENERAL EXP						
	OPERATION						
1	920-ADMIN & GENRL SALARIES	LABOR					
2	921-OFFICE SUPPLIES & EXP	LABOR					
3	922-ADMIN EXP TRANSF-CREDIT	LABOR					
4	923-OUTSIDE SERVICES EMPLOY	LABOR					
5	924-PROPERTY INSURANCE	PLANT					
6	925-INJURIES & DAMAGES	LABOR					
7	926-EMPLOYEE PENSNS & BENE	LABOR					
8	928-REGULATRY COMMISSION EX	CLAIMREV					
9	929-DUPLICATE CHARGES-CR.	LABOR					
10	930.1-GENERL ADVERTISING EX	LABOR					
11	930.2-MISC GENERL EXP	LABOR					
12	931-RENTS	LABOR					
13	TOTAL OPERATION EXPENSE						
	MAINTENANCE						
14	935-MAINT OF GENERAL PLANT	GENPLT					
15	TOTAL MAINTENANCE EXPENSE						
16	TOTAL ADMIN & GENERAL EXPENSE						
17	TOTAL OPERATION & MAINT EXP						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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DEPRECIATION & AMORT EXP-15

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DEPRECIATION EXPENSE									
1	TOTAL INTANGIBLE PLANT	INTPLT	0	0	0	0	0	0	0	0
2	OTHER STORAGE PLANT	STORPLT	261,138	3,943	163,886	76,011	7,116	8,010	2,171	0
3	TRANSMISSION PLANT	TRANPLTWB	672,309	8,474	309,822	168,633	47,164	99,429	38,784	4
4	DISTRIBUTION PLANT	DISTPLTWB	10,138,257	379,267	6,238,256	2,522,881	438,656	551,409	7,702	85
5	GENERAL PLANT	GENPLT	156,756	6,252	95,311	37,600	6,314	9,553	1,724	1
6	COMMON PLANT	COMPLT	707,265	28,180	430,003	169,706	28,516	43,110	7,745	5
7	TOTAL DEPRECIATION EXP		11,935,725	426,116	7,237,279	2,974,832	527,766	711,511	58,126	96
	AMORTIZATION EXPENSE									
8	INTANGIBLE SOFTWARE	LABOR	8,830	352	5,369	2,118	356	538	97	0
9	INTANGIBLE OTHER	INTPLT	198,122	6,884	119,391	49,586	8,985	12,330	945	2
10	ASSET RETIREMENT OBLIGATION	CUST381	0	0	0	0	0	0	0	0
11	COMMON MIPR SOFTWARE	LABOR	0	0	0	0	0	0	0	0
12	GAS PILOT CUSTOMER CHOICE	ESALES	0	0	0	0	0	0	0	0
13	TOTAL AMORTIZATION EXP		206,952	7,236	124,760	51,704	9,340	12,868	1,042	2
	TAXES OTHER THAN INCOME TAXES									
14	PAYROLL TAXES	LABOR	511,067	20,384	310,740	122,587	20,586	31,146	5,621	4
15	PROPERTY TAXES	PLANTWB	3,560,316	124,603	2,144,126	887,958	160,251	221,056	22,295	28
16	OTHER TAXES	CLAIMREV	2,334	92	1,455	552	92	128	16	0
17	TOTAL TAXES OTHER THAN INCOME		4,073,717	145,078	2,456,322	1,011,096	180,928	252,330	27,932	32
18	TOTAL INCOME TAXES		(7,454,866)	(517,918)	(4,591,713)	(818,419)	(159,355)	(1,086,743)	(280,722)	5
19	TOTAL DEFERRED INCOME TAXES		13,678,859	554,478	8,239,926	2,923,661	686,049	1,141,900	132,796	48
20	INVESTMENT TAX CREDIT ADJ-NET		(56,561)	(2,059)	(34,147)	(13,963)	(2,505)	(3,502)	(385)	(0)
21	TOTAL TAX EXPENSE		6,167,432	34,501	3,614,067	2,091,278	524,190	51,655	(148,311)	52
22	TOTAL OPERATING EXPENSES		56,254,196	2,227,722	35,362,873	13,373,639	2,352,171	2,681,278	255,823	689
23	NET OPERATING INCOME		14,986,903	259,946	8,879,531	4,544,896	1,034,463	446,938	(178,995)	124
	AFUDC									
24	TRANSMISSION RELATED	TRANPLTWB	11,273	142	5,195	2,828	791	1,667	650	0
25	DISTRIBUTION RELATED	DISTPLTWB	6,288	235	3,869	1,565	272	342	5	0
26	GENERAL RELATED	GENPLT	365,097	14,562	221,987	87,574	14,706	22,250	4,016	3
27	TOTAL AFUDC		382,658	14,939	231,052	91,966	15,769	24,259	4,671	3
28	INTEREST ON CUSTOMER DEPOSITS	PLTCUST	(7,035)	(252)	(4,304)	(1,798)	(287)	(394)	0	(0)
29	TOTAL EARNINGS		15,362,526	274,633	9,106,279	4,635,064	1,049,944	470,803	(174,324)	126

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	DEPRECIATION & AMORT EXP-15	ALLOC	(11)	(12)	(13)	(14)	(15)
	DEPRECIATION EXPENSE						
1	TOTAL INTANGIBLE PLANT	INTPLT					
2	OTHER STORAGE PLANT	STORPLT					
3	TRANSMISSION PLANT	TRANPLTWB					
4	DISTRIBUTION PLANT	DISTPLTWB					
5	GENERAL PLANT	GENPLT					
6	COMMON PLANT	COMPLT					
7	TOTAL DEPRECIATION EXP						
	AMORTIZATION EXPENSE						
8	INTANGIBLE SOFTWARE	LABOR					
9	INTANGIBLE OTHER	INTPLT					
10	ASSET RETIREMENT OBLIGATION	CUST381					
11	COMMON MIPR SOFTWARE	LABOR					
12	GAS PILOT CUSTOMER CHOICE	ESALES					
13	TOTAL AMORTIZATION EXP						
	TAXES OTHER THAN INCOME TAXES						
14	PAYROLL TAXES	LABOR					
15	PROPERTY TAXES	PLANTWB					
16	OTHER TAXES	CLAIMREV					
17	TOTAL TAXES OTHER THAN INCOME						
18	TOTAL INCOME TAXES						
19	TOTAL DEFERRED INCOME TAXES						
20	INVESTMENT TAX CREDIT ADJ-NET						
21	TOTAL TAX EXPENSE						
22	TOTAL OPERATING EXPENSES						
23	NET OPERATING INCOME						
	AFUDC						
24	TRANSMISSION RELATED	TRANPLTWB					
25	DISTRIBUTION RELATED	DISTPLTWB					
26	GENERAL RELATED	GENPLT					
27	TOTAL AFUDC						
28	INTEREST ON CUSTOMER DEPOSITS	PLTCUST					
29	TOTAL EARNINGS						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVELOPMENT OF INCOME TAXES-16

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	TOTAL OPERATING REVENUES		71,241,098	2,487,668	44,242,404	17,918,536	3,386,634	3,128,216	76,828	813
	LESS:									
2	OPERATION & MAINT EXPENSE		33,870,370	1,614,791	21,930,446	7,244,729	1,109,947	1,652,915	317,034	508
3	DEPREC & AMORT EXPENSE		12,142,677	433,352	7,362,038	3,026,536	537,107	724,379	59,168	97
4	TAXES OTHER THAN INCOME		4,073,717	145,078	2,456,322	1,011,096	180,928	252,330	27,932	32
5	TOT OPER EXP EXCL INC TAX		50,086,764	2,193,221	31,748,806	11,282,361	1,827,981	2,629,624	404,134	637
6	OPERATING INCOME BEFORE TAXES		21,154,334	294,447	12,493,598	6,636,175	1,558,652	498,592	(327,305)	176
	SCHEDULE M ITEMS									
7	WORKMEN 'S COMP	LABOR	(12,802)	(511)	(7,784)	(3,071)	(516)	(780)	(141)	(0)
8	HEALTH CLAIMS	LABOR	10,311	411	6,269	2,473	415	628	113	0
9	CLAIMS RESERVE	LABOR	64,826	2,586	39,416	15,549	2,611	3,951	713	0
10	MARK TO MARKET SEC. 475 ADJ.	PLANT	(7,257)	(254)	(4,375)	(1,812)	(327)	(451)	(37)	(0)
11	DEFERRED COMP. BASE SALARY DEF	LABOR	4,916	196	2,989	1,179	198	300	54	0
12	PARTNERSHIP INCOME/EXPENSES	PLANTWB	0	0	0	0	0	0	0	0
13	PLANT RELATED EXPENSES	PLANTWB	(36,699,938)	(1,284,413)	(22,101,773)	(9,153,115)	(1,651,873)	(2,278,653)	(229,818)	(292)
14	MEALS & ENTERTAINMENT	LABOR	23,386	933	14,219	5,609	942	1,425	257	0
15	SERP	LABOR	138,132	5,509	83,987	33,133	5,564	8,418	1,519	1
16	DEFERRED FUEL	GCRFUEL	12,298,474	281,805	7,454,524	4,226,837	330,012	4,870	177	249
17	DEFERRED FUEL INTEREST	GCRFUEL	(467,609)	(10,715)	(283,434)	(160,712)	(12,548)	(185)	(7)	(9)
18	PENSION EXPENSE	LABOR	(12,728,496)	(507,667)	(7,739,214)	(3,053,120)	(512,698)	(775,706)	(139,997)	(94)
19	REACQUIRED DEBT	PLANTWB	132,309	4,631	79,680	32,998	5,955	8,215	829	1
20	ACCRUED VACATION EXPENSE	LABOR	(9,030)	(360)	(5,490)	(2,166)	(364)	(550)	(99)	(0)
21	OPEB EXPENSES	LABOR	93,936	3,747	57,116	22,532	3,784	5,725	1,033	1
22	ACCRUED SAFETY INCENTIVE	LABOR	47,849	1,908	29,093	11,477	1,927	2,916	526	0
23	PENSION/OPEB CAP	LABOR	3,488,186	139,124	2,120,896	836,694	140,502	212,579	38,366	26
24	MEDICARE SUBSIDY	LABOR	14,322	571	8,708	3,435	577	873	158	0
25	TOTAL SCHEDULE M ITEMS		(33,608,483)	(1,362,499)	(20,245,173)	(7,182,077)	(1,685,837)	(2,806,427)	(326,354)	(117)

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	DEVELOPMENT OF INCOME TAXES-16						
1	TOTAL OPERATING REVENUES						
	LESS:						
2	OPERATION & MAINT EXPENSE						
3	DEPREC & AMORT EXPENSE						
4	TAXES OTHER THAN INCOME						
5	TOT OPER EXP EXCL INC TAX						
6	OPERATING INCOME BEFORE TAXES						
	SCHEDULE M ITEMS						
7	WORKMEN 'S COMP	LABOR					
8	HEALTH CLAIMS	LABOR					
9	CLAIMS RESERVE	LABOR					
10	MARK TO MARKET SEC. 475 ADJ.	PLANT					
11	DEFERRED COMP. BASE SALARY DEF	LABOR					
12	PARTNERSHIP INCOME/EXPENSES	PLANTWB					
13	PLANT RELATED EXPENSES	PLANTWB					
14	MEALS & ENTERTAINMENT	LABOR					
15	SERP	LABOR					
16	DEFERRED FUEL	GCRFUEL					
17	DEFERRED FUEL INTEREST	GCRFUEL					
18	PENSION EXPENSE	LABOR					
19	REACQUIRED DEBT	PLANTWB					
20	ACCRUED VACATION EXPENSE	LABOR					
21	OPEB EXPENSES	LABOR					
22	ACCRUED SAFETY INCENTIVE	LABOR					
23	PENSION/OPEB CAP	LABOR					
24	MEDICARE SUBSIDY	LABOR					
25	TOTAL SCHEDULE M ITEMS						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF INCOME TAXES - CON'T-17

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	INTEREST CHARGES									
1	INTEREST ON LONG TERM DEBT	PLANTWB	5,882,749	205,883	3,542,763	1,467,182	264,784	365,252	36,838	47
2	AMORT OF PREMIUM / DISCOUNT	PLANTWB	0	0	0	0	0	0	0	0
3	OTHER INTEREST CHARGES	PLANTWB	0	0	0	0	0	0	0	0
4	TOTAL INTEREST CHARGES		5,882,749	205,883	3,542,763	1,467,182	264,784	365,252	36,838	47
5	GAIN ON DISPOSAL OF PROPERTY	PLANTWB	0	0	0	0	0	0	0	0
6	STATE TAXABLE INCOME		(18,336,897)	(1,273,934)	(11,294,338)	(2,013,084)	(391,968)	(2,673,087)	(690,497)	12
7	STATE INCOME TAX @ 8.70%		(1,595,310)	(110,832)	(982,607)	(175,138)	(34,101)	(232,559)	(60,073)	1
8	OTHER STATE INCOME TAXES	PLANTWB	0	0	0	0	0	0	0	0
9	TOT DELAWARE STATE INCOME TAX		(1,595,310)	(110,832)	(982,607)	(175,138)	(34,101)	(232,559)	(60,073)	1
10	FEDERAL TAXABLE INCOME		(16,741,587)	(1,163,102)	(10,311,730)	(1,837,946)	(357,867)	(2,440,528)	(630,424)	11
11	FEDERAL TAXES @ 35.00%		(5,859,556)	(407,086)	(3,609,106)	(643,281)	(125,253)	(854,185)	(220,648)	4
12	OTHER FEDERAL INCOME TAXES	PLANTWB	0	0	0	0	0	0	0	0
13	TOTAL FEDERAL INCOME TAXES		(5,859,556)	(407,086)	(3,609,106)	(643,281)	(125,253)	(854,185)	(220,648)	4
14	CURRENT FED & STATE INC TAXES		(7,454,866)	(517,918)	(4,591,713)	(818,419)	(159,355)	(1,086,743)	(280,722)	5

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	DEVEL OF INCOME TAXES - CON'T-17	ALLOC	(11)	(12)	(13)	(14)	(15)
	INTEREST CHARGES						
1	INTEREST ON LONG TERM DEBT	PLANTWB					
2	AMORT OF PREMIUM / DISCOUNT	PLANTWB					
3	OTHER INTEREST CHARGES	PLANTWB					
4	TOTAL INTEREST CHARGES						
5	GAIN ON DISPOSAL OF PROPERTY	PLANTWB					
6	STATE TAXABLE INCOME						
7	STATE INCOME TAX @ 8.70%						
8	OTHER STATE INCOME TAXES	PLANTWB					
9	TOT DELAWARE STATE INCOME TAX						
10	FEDERAL TAXABLE INCOME						
11	FEDERAL TAXES @ 35.00%						
12	OTHER FEDERAL INCOME TAXES	PLANTWB					
13	TOTAL FEDERAL INCOME TAXES						
14	CURRENT FED & STATE INC TAXES						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

DEVEL OF INCOME TAXES - CON'T-18

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DEFERRED STATE INCOME TAX									
1	WORKMEN 'S COMP	LABOR	(10,523)	(420)	(6,398)	(2,524)	(424)	(641)	(116)	(0)
2	HEALTH CLAIMS	LABOR	(897)	(36)	(545)	(215)	(36)	(55)	(10)	(0)
3	CLAIMS RESERVE	LABOR	(5,640)	(225)	(3,429)	(1,353)	(227)	(344)	(62)	(0)
4	MARK TO MARKET SEC. 475 ADJ.	PLANTWB	631	22	380	157	28	39	4	0
5	DEFERRED COMP. BASE SALARY DEF	LABOR	(428)	(17)	(260)	(103)	(17)	(26)	(5)	(0)
6	WORKER'S COMPENSATION EXP. CONTR	PLANTWB	11,637	407	7,008	2,902	524	723	73	0
7	EXCESS PROPERTY VALUE RESERVE	PLANTWB	0	0	0	0	0	0	0	0
8	SERP	LABOR	(3,477)	(139)	(2,114)	(834)	(140)	(212)	(38)	(0)
9	DEFERRED FUEL	GCRFUEL	(1,069,967)	(24,517)	(648,544)	(367,735)	(28,711)	(424)	(15)	(22)
10	DEFERRED FUEL INTEREST	GCRFUEL	40,682	932	24,659	13,982	1,092	16	1	1
11	PENSION CREDIT	LABOR	1,107,379	44,167	673,312	265,621	44,605	67,486	12,180	8
12	REACQUIRED DEBT	PLANTWB	(11,511)	(403)	(6,932)	(2,871)	(518)	(715)	(72)	(0)
13	ACCRUED VACATION EXPENSE	LABOR	786	31	478	188	32	48	9	0
14	ACCRUED SAFETY INCENTIVE	LABOR	(12,703)	(507)	(7,724)	(3,047)	(512)	(774)	(140)	(0)
15	PENSION/OPEB CAP	LABOR	(311,645)	(12,430)	(189,487)	(74,753)	(12,553)	(18,992)	(3,428)	(2)
16	PARTNERSHIP INCOME/EXPENSE	LABOR	0	0	0	0	0	0	0	0
17	PLANT RELATED	PLANTWB	3,192,895	111,744	1,922,854	796,321	143,713	198,243	19,994	25
18	TOTAL DEF STATE INCOME TAX		2,927,219	118,611	1,763,257	625,738	146,855	244,372	28,374	10
	DEFERRED FEDERAL INCOME TAX									
19	WORKMEN 'S COMP	LABOR	(38,651)	(1,542)	(23,501)	(9,271)	(1,557)	(2,356)	(425)	(0)
20	HEALTH CLAIMS	LABOR	(3,295)	(131)	(2,003)	(790)	(133)	(201)	(36)	(0)
21	CLAIMS RESERVE	LABOR	(20,715)	(826)	(12,595)	(4,969)	(834)	(1,262)	(228)	(0)
22	MARK TO MARKET SEC. 475 ADJ.	PLANTWB	2,319	81	1,397	578	104	144	15	0
23	DEFERRED COMP. BASE SALARY DEF	LABOR	(1,571)	(63)	(955)	(377)	(63)	(96)	(17)	(0)
24	WORKER'S COMPENSATION EXP. CONTR	LABOR	42,742	1,705	25,988	10,252	1,722	2,605	470	0
25	EXCESS PROPERTY VALUE RESERVE	PLANTWB	0	0	0	0	0	0	0	0
26	SERP	LABOR	(12,772)	(509)	(7,766)	(3,063)	(514)	(778)	(140)	(0)
27	DEFERRED FUEL	GCRFUEL	(3,929,977)	(90,051)	(2,382,093)	(1,350,686)	(105,455)	(1,556)	(57)	(79)
28	DEFERRED FUEL INTEREST	GCRFUEL	149,424	3,424	90,571	51,355	4,010	59	2	3
29	PENSION CREDIT	LABOR	4,067,391	162,225	2,473,066	975,625	163,833	247,877	44,736	30
30	REACQUIRED DEBT	PLANTWB	(42,279)	(1,480)	(25,462)	(10,545)	(1,903)	(2,625)	(265)	(0)
31	ACCRUED VACATION EXPENSE	LABOR	2,885	115	1,754	692	116	176	32	0
32	ACCRUED SAFETY INCENTIVE	LABOR	(46,658)	(1,861)	(28,369)	(11,192)	(1,879)	(2,843)	(513)	(0)
33	PENSION/OPEB CAP	LABOR	(1,144,668)	(45,654)	(695,984)	(274,566)	(46,107)	(69,759)	(12,590)	(8)
34	PARTNERSHIP INCOME/EXPENSE	LABOR	0	0	0	0	0	0	0	0
35	PLANT RELATED	PLANTWB	11,727,465	410,434	7,062,622	2,924,878	527,856	728,144	73,438	93
36	TOTAL DEF FEDERAL INCOME TAX		10,751,640	435,867	6,476,670	2,297,922	539,194	897,528	104,421	38

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	DEVEL OF INCOME TAXES - CON'T-18						
	DEFERRED STATE INCOME TAX						
1	WORKMEN 'S COMP	LABOR					
2	HEALTH CLAIMS	LABOR					
3	CLAIMS RESERVE	LABOR					
4	MARK TO MARKET SEC. 475 ADJ.	PLANTWB					
5	DEFERRED COMP. BASE SALARY DEF	LABOR					
6	WORKER'S COMPENSATION EXP. CONTR	PLANTWB					
7	EXCESS PROPERTY VALUE RESERVE	PLANTWB					
8	SERP	LABOR					
9	DEFERRED FUEL	GCRFUEL					
10	DEFERRED FUEL INTEREST	GCRFUEL					
11	PENSION CREDIT	LABOR					
12	REACQUIRED DEBT	PLANTWB					
13	ACCRUED VACATION EXPENSE	LABOR					
14	ACCRUED SAFETY INCENTIVE	LABOR					
15	PENSION/OPEB CAP	LABOR					
16	PARTNERSHIP INCOME/EXPENSE	LABOR					
17	PLANT RELATED	PLANTWB					
18	TOTAL DEF STATE INCOME TAX						
	DEFERRED FEDERAL INCOME TAX						
19	WORKMEN 'S COMP	LABOR					
20	HEALTH CLAIMS	LABOR					
21	CLAIMS RESERVE	LABOR					
22	MARK TO MARKET SEC. 475 ADJ.	PLANTWB					
23	DEFERRED COMP. BASE SALARY DEF	LABOR					
24	WORKER'S COMPENSATION EXP. CONTR	LABOR					
25	EXCESS PROPERTY VALUE RESERVE	PLANTWB					
26	SERP	LABOR					
27	DEFERRED FUEL	GCRFUEL					
28	DEFERRED FUEL INTEREST	GCRFUEL					
29	PENSION CREDIT	LABOR					
30	REACQUIRED DEBT	PLANTWB					
31	ACCRUED VACATION EXPENSE	LABOR					
32	ACCRUED SAFETY INCENTIVE	LABOR					
33	PENSION/OPEB CAP	LABOR					
34	PARTNERSHIP INCOME/EXPENSE	LABOR					
35	PLANT RELATED	PLANTWB					
36	TOTAL DEF FEDERAL INCOME TAX						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF INCOME TAXES - CON'T-19

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	INVESTMENT TAX CREDIT NET									
1	INTANGIBLE RELATED	INTPLT	0	0	0	0	0	0	0	0
2	OTHER STORAGE RELATED	STORPLT	0	0	0	0	0	0	0	0
3	TRANSMISSION RELATED	TRANPLTWB	(3,615)	(46)	(1,666)	(907)	(254)	(535)	(209)	(0)
4	DISTRIBUTION RELATED	DISTPLTWB	(39,573)	(1,480)	(24,350)	(9,848)	(1,712)	(2,152)	(30)	(0)
5	GENERAL RELATED	GENPLT	(2,109)	(84)	(1,283)	(506)	(85)	(129)	(23)	(0)
6	COMMON RELATED	COMPLT	(11,264)	(449)	(6,848)	(2,703)	(454)	(687)	(123)	(0)
7	TOT INVEST TAX CREDIT NET		(56,561)	(2,059)	(34,147)	(13,963)	(2,505)	(3,502)	(385)	(0)

STATE TAX RATE	8.70%
FEDERAL TAX RATE - CURRENT	35.00%
1 - EFFECTIVE TAX RATE	0.59869
EFFECTIVE TAX RATE	0.40131
EFFECTIVE FEDERAL RATE	0.31891
TAXABLE INCOME FACTOR	1.67031

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEVEL OF INCOME TAXES - CON'T-19	ALLOC	(11)	(12)	(13)	(14)	(15)
	INVESTMENT TAX CREDIT NET						
1	INTANGIBLE RELATED	INTPLT					
2	OTHER STORAGE RELATED	STORPLT					
3	TRANSMISSION RELATED	TRANPLTWB					
4	DISTRIBUTION RELATED	DISTPLTWB					
5	GENERAL RELATED	GENPLT					
6	COMMON RELATED	COMPLT					
7	TOT INVEST TAX CREDIT NET						

STATE TAX RATE
FEDERAL TAX RATE - CURRENT
1 - EFFECTIVE TAX RATE
EFFECTIVE TAX RATE
EFFECTIVE FEDERAL RATE
TAXABLE INCOME FACTOR

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC
DEV OF LABOR ALLOCATOR-20

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	OPERATION & MAINTENANCE LABOR									
	PURCHASED GAS SUPPLY LABOR									
1	807-PURCHASED GAS EXPENSES	EXP807	62,112	1,274	39,407	20,089	1,342	0	0	1
2	813-OTHER GAS SUPPLY EXP	EXP813	420,990	8,405	260,077	132,585	8,855	0	11,063	7
3	TOTAL GAS SUPPLY LABOR		483,103	9,678	299,483	152,674	10,196	0	11,063	8
4	TOTAL PRODUCTION LABOR		483,103	9,678	299,483	152,674	10,196	0	11,063	8
	LNG STORAGE LABOR									
	OPERATION LABOR									
5	840-SUPERVISION & ENGINEER	LABSO	0	0	0	0	0	0	0	0
6	841-OPER LABOR & EXPENSES	EXP841	260,627	3,935	163,566	75,863	7,102	7,995	2,167	0
7	842-POWER (FUEL)	EXP842	0	0	0	0	0	0	0	0
8	TOTAL OPERATION LABOR		260,627	3,935	163,566	75,863	7,102	7,995	2,167	0
	MAINTENANCE									
9	843.1-MAINT SUPERV & ENGINEER	LABSM	28,451	430	17,856	8,282	775	873	237	0
10	843.2-MAINT STUCT & IMPROV	EXP8432	22,776	344	14,294	6,629	621	699	189	0
11	843.3-MAINT OF GAS HOLDERS	EXP8433	7,450	112	4,676	2,169	203	229	62	0
12	843.4-MAINT OF PURIFICATION EQ	EXP8434	36,767	555	23,074	10,702	1,002	1,128	306	0
13	843.5-MAINT OF LIQUIFACTION EQ	EXP8435	19,360	292	12,150	5,635	528	594	161	0
14	843.6-MAINT OF VAPORIZING EQ	EXP8436	26,751	404	16,789	7,787	729	821	222	0
15	843.7-MAINT OF COMPRESSOR EQ	EXP8437	3,000	45	1,883	873	82	92	25	0
16	843.8-MAINT OF MEAS & REG EQ	EXP8438	138	2	87	40	4	4	1	0
17	843.9-MAINT OF OTHER EQUIP	EXP8439	143,030	2,159	89,763	41,633	3,898	4,387	1,189	0
18	TOTAL MAINTENANCE LABOR		287,724	4,344	180,571	83,750	7,841	8,826	2,392	0
19	TOTAL LNG STORAGE LABOR		548,351	8,279	344,137	159,612	14,943	16,821	4,559	1
20	TOTAL PROD & LNG STOR LABOR		1,031,454	17,957	643,620	312,287	25,139	16,821	15,622	9

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEV OF LABOR ALLOCATOR-20	ALLOC	(11)	(12)	(13)	(14)	(15)
	OPERATION & MAINTENANCE LABOR						
	PURCHASED GAS SUPPLY LABOR						
1	807-PURCHASED GAS EXPENSES	EXP807					
2	813-OTHER GAS SUPPLY EXP	EXP813					
3	TOTAL GAS SUPPLY LABOR						
4	TOTAL PRODUCTION LABOR						
	LNG STORAGE LABOR						
	OPERATION LABOR						
5	840-SUPERVISION & ENGINEER	LABSO					
6	841-OPER LABOR & EXPENSES	EXP841					
7	842-POWER (FUEL)	EXP842					
8	TOTAL OPERATION LABOR						
	MAINTENANCE						
9	843.1-MAINT SUPERV & ENGINEER	LABSM					
10	843.2-MAINT STUCT & IMPROV	EXP8432					
11	843.3-MAINT OF GAS HOLDERS	EXP8433					
12	843.4-MAINT OF PURIFICATION EQ	EXP8434					
13	843.5-MAINT OF LIQUIFACTION EQ	EXP8435					
14	843.6-MAINT OF VAPORIZING EQ	EXP8436					
15	843.7-MAINT OF COMPRESSOR EQ	EXP8437					
16	843.8-MAINT OF MEAS & REG EQ	EXP8438					
17	843.9-MAINT OF OTHER EQUIP	EXP8439					
18	TOTAL MAINTENANCE LABOR						
19	TOTAL LNG STORAGE LABOR						
20	TOTAL PROD & LNG STOR LABOR						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

DEVEL OF LABOR ALLOC CONT-21

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	TRANSMISSION LABOR									
	OPERATION									
1	850-SUPERVISION & ENGINEER	LABTO	58,744	701	24,683	13,847	4,489	10,808	4,216	0
2	851-SYS CONTROL & LOAD DISP	EXP851	504,275	6,336	221,236	122,649	36,475	85,006	32,570	3
	851-SYS CONTROL & LOAD DISP DA	A851DA	32,835	0	0	2,287	5,202	17,606	7,739	0
3	852-COMMUNICATION EXP	EXP852	0	0	0	0	0	0	0	0
4	853-COMPRESSOR STATION EXP	EXP853	0	0	0	0	0	0	0	0
5	854-GAS FOR COMP STATION	EXP854	0	0	0	0	0	0	0	0
6	855-OTH FUEL & POW COMP STA	EXP855	0	0	0	0	0	0	0	0
7	856-MAINS EXPENSE	EXP856	60,101	757	27,664	15,057	4,211	8,878	3,533	0
8	857-MEAS & REG STATION EXP	EXP857	51,519	654	23,906	13,012	3,639	7,672	2,636	0
9	858-TRANS & COMP OF GAS OTH	EXP858	0	0	0	0	0	0	0	0
10	859-OTHER EXPENSES	EXP859	64,254	759	26,744	15,046	4,964	12,042	4,700	0
11	860-RENTS	EXP860	869	11	401	218	61	129	50	0
12	TOTAL OPERATION LABOR		772,597	9,217	324,634	182,116	59,042	142,140	55,444	5
	MAINTENANCE									
13	861-MAINT SUPERV & ENGINEER	LABTM	5,452	69	2,516	1,370	383	808	307	0
14	862-MAINT STUCT & IMPROV	EXP862	0	0	0	0	0	0	0	0
15	863-MAINT OF MAINS	EXP863	175,769	2,213	80,907	44,037	12,316	25,965	10,332	1
16	864-MAINT COMP STATION EQUIP	EXP864	0	0	0	0	0	0	0	0
17	865-MAINT MEAS & REG STAT EQ	EXP865	84,956	1,078	39,421	21,457	6,001	12,651	4,347	0
18	866-MAINT COMMUNICATION EQUIP	EXP866	0	0	0	0	0	0	0	0
19	867-MAINT OF OTHER EQUIP	EXP867	0	0	0	0	0	0	0	0
20	TOTAL MAINTENANCE LABOR		266,177	3,360	122,844	66,863	18,700	39,423	14,985	1
21	TOTAL TRANSMISSION LABOR		1,038,774	12,577	447,478	248,979	77,742	181,563	70,429	6

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF LABOR ALLOC CONT-21

		ALLOC	(11)	(12)	(13)	(14)	(15)
	TRANSMISSION LABOR						
	OPERATION						
1	850-SUPERVISION & ENGINEER	LABTO					
2	851-SYS CONTROL & LOAD DISP	EXP851					
	851-SYS CONTROL & LOAD DISP DA	A851DA					
3	852-COMMUNICATION EXP	EXP852					
4	853-COMPRESSOR STATION EXP	EXP853					
5	854-GAS FOR COMP STATION	EXP854					
6	855-OTH FUEL & POW COMP STA	EXP855					
7	856-MAINS EXPENSE	EXP856					
8	857-MEAS & REG STATION EXP	EXP857					
9	858-TRANS & COMP OF GAS OTH	EXP858					
10	859-OTHER EXPENSES	EXP859					
11	860-RENTS	EXP860					
12	TOTAL OPERATION LABOR						
	MAINTENANCE						
13	861-MAINT SUPERV & ENGINEER	LABTM					
14	862-MAINT STUCT & IMPROV	EXP862					
15	863-MAINT OF MAINS	EXP863					
16	864-MAINT COMP STATION EQUIP	EXP864					
17	865-MAINT MEAS & REG STAT EQ	EXP865					
18	866-MAINT COMMUNICATION EQUIP	EXP866					
19	867-MAINT OF OTHER EQUIP	EXP867					
20	TOTAL MAINTENANCE LABOR						
21	TOTAL TRANSMISSION LABOR						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF LABOR ALLOC CON'T-22

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	DISTRIBUTION LABOR									
	OPERATION									
1	870-SUPERVISION & ENGINEER	LABDO	353,324	15,039	210,649	90,223	15,262	20,999	1,151	2
2	871-LOAD DISPATCHING	EXP871	126,041	1,896	65,738	36,468	8,849	13,090	0	1
	871-LOAD DISPATCHING DA	A871DA	71,438	0	0	7,921	18,227	45,290	0	0
3	872-COMP STA LABOR & EXP	EXP872	0	0	0	0	0	0	0	0
4	874-MAINS & SERVICES EXP	EXP874	1,217,953	42,089	747,511	301,051	55,816	71,475	0	12
5	875-MEAS & REG STA EXP GEN	EXP875	138,015	1,837	66,903	36,380	9,819	15,826	7,249	1
6	876-MEAS & REG STA EXP INDUST	EXP876	0	0	0	0	0	0	0	0
7	878-METER & HOUSE REG EXP	EXP878	1,088,806	70,242	694,189	294,206	19,882	10,287	0	0
8	879-CUST INSTALLATIONS EXP	EXP879	26,421	1,801	18,977	5,040	329	275	0	0
9	880-OTHER EXPENSES	EXP880	2,291,961	93,283	1,364,155	585,668	101,353	138,580	8,908	14
10	881-RENTS	EXP881	782	29	481	195	34	43	1	0
11	TOTAL OPERATION LABOR		5,314,741	226,217	3,168,602	1,357,151	229,570	315,863	17,308	29
	MAINTENANCE									
12	885-MAINT SUPERV & ENGINEER	LABDM	71,231	3,024	44,893	16,661	2,790	3,698	165	1
13	886-MAINT STUCT & IMPROV	EXP886	0	0	0	0	0	0	0	0
14	887-MAINT OF MAINS	EXP887	476,487	7,026	257,410	139,640	31,394	41,014	0	3
15	889-MAINT M & R STA EQ - GEN	EXP889	63,687	848	30,872	16,788	4,531	7,303	3,345	0
16	890-MAINT M & R STA EQ - IND	EXP890	0	0	0	0	0	0	0	0
17	892-MAINT OF SERVICES	EXP892	620,973	43,016	461,120	103,561	6,630	6,636	0	9
18	893-MAINT OF METERS & HSE REG	EXP893	129,005	8,322	82,250	34,858	2,356	1,219	0	0
19	894-MAINT OF OTHER EQUIP	EXP894	156,285	2,196	79,959	43,480	11,735	18,914	0	1
20	TOTAL MAINTENANCE LABOR		1,517,667	64,433	956,503	354,989	59,436	78,783	3,510	14
21	TOTAL DISTRIBUTION LABOR		6,832,408	290,650	4,125,105	1,712,140	289,006	394,646	20,817	44

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEVEL OF LABOR ALLOC CON'T-22	ALLOC	(11)	(12)	(13)	(14)	(15)
	DISTRIBUTION LABOR						
	OPERATION						
1	870-SUPERVISION & ENGINEER	LABDO					
2	871-LOAD DISPATCHING	EXP871					
	871-LOAD DISPATCHING DA	A871DA					
3	872-COMP STA LABOR & EXP	EXP872					
4	874-MAINS & SERVICES EXP	EXP874					
5	875-MEAS & REG STA EXP GEN	EXP875					
6	876-MEAS & REG STA EXP INDUST	EXP876					
7	878-METER & HOUSE REG EXP	EXP878					
8	879-CUST INSTALLATIONS EXP	EXP879					
9	880-OTHER EXPENSES	EXP880					
10	881-RENTS	EXP881					
11	TOTAL OPERATION LABOR						
	MAINTENANCE						
12	885-MAINT SUPERV & ENGINEER	LABDM					
13	886-MAINT STUCT & IMPROV	EXP886					
14	887-MAINT OF MAINS	EXP887					
15	889-MAINT M & R STA EQ - GEN	EXP889					
16	890-MAINT M & R STA EQ - IND	EXP890					
17	892-MAINT OF SERVICES	EXP892					
18	893-MAINT OF METERS & HSE REG	EXP893					
19	894-MAINT OF OTHER EQUIP	EXP894					
20	TOTAL MAINTENANCE LABOR						
21	TOTAL DISTRIBUTION LABOR						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF LABOR ALLOC CON'T-23

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	CUSTOMER ACCOUNTS LABOR									
1	901-SUPERVISION	LABCA	0	0	0	0	0	0	0	0
2	902-METER READING EXPENSE	EXP902	640,891	51,495	540,464	48,455	314	159	5	0
3	903-CUST RECORDS & COLL EXP	EXP903	195,550	15,711	164,896	14,801	97	30	2	13
4	905-MISCEL CUST ACCTS EXP	EXP905	0	0	0	0	0	0	0	0
5	TOTAL CUSTOMER ACCTS LABOR		836,441	67,206	705,360	63,256	411	190	6	13
	CUSTOMER SERVICE & INFO LABOR									
6	907-SUPERVISION	LABCS	0	0	0	0	0	0	0	0
7	908-CUSTOMER ASSISTANCE EXP	EXP908	6,561	309	4,006	976	252	704	315	0
8	909-INFO & INSTRUCT EXP	EXP909	0	0	0	0	0	0	0	0
9	910-MISC CUST SERV & INFO EX	EXP910	0	0	0	0	0	0	0	0
10	TOTAL CUST SERVICE & INFO LABOR		6,561	309	4,006	976	252	704	315	0

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF LABOR ALLOC CONT-23

		ALLOC	(11)	(12)	(13)	(14)	(15)
	CUSTOMER ACCOUNTS LABOR						
1	901-SUPERVISION	LABCA					
2	902-METER READING EXPENSE	EXP902					
3	903-CUST RECORDS & COLL EXP	EXP903					
4	905-MISCEL CUST ACCTS EXP	EXP905					
5	TOTAL CUSTOMER ACCTS LABOR						
	CUSTOMER SERVICE & INFO LABOR						
6	907-SUPERVISION	LABCS					
7	908-CUSTOMER ASSISTANCE EXP	EXP908					
8	909-INFO & INSTRUCT EXP	EXP909					
9	910-MISC CUST SERV & INFO EX	EXP910					
10	TOTAL CUST SERVICE & INFO LABOR						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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	DEVEL OF LABOR ALLOC CON'T-24	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	ADMINISTRATIVE & GENERAL LABOR									
	OPERATION									
1	920-ADMIN & GENRL SALARIES	EXP920	593,649	23,677	360,952	142,396	23,912	36,178	6,529	4
2	921-OFFICE SUPPLIES & EXP	EXP921	0	0	0	0	0	0	0	0
3	922-ADMIN EXP TRANSF-CREDIT	EXP922	0	0	0	0	0	0	0	0
4	923-OUTSIDE SERVICES EMPLOY	EXP923	42,533	1,696	25,861	10,202	1,713	2,592	468	0
5	924-PROPERTY INSURANCE	EXP924	0	0	0	0	0	0	0	0
6	925-INJURIES & DAMAGES	EXP925	0	0	0	0	0	0	0	0
7	926-EMPLOYEE PENSNS & BENE	EXP926	0	0	0	0	0	0	0	0
8	928-REGULATRY COMMISSION EX	EXP928	0	0	0	0	0	0	0	0
9	929-DUPLICATE CHARGES-CR.	EXP929	11,740	468	7,138	2,816	473	715	129	0
10	930-MISC GENERAL EXP	EXP930	0	0	0	0	0	0	0	0
11	931-RENTS	EXP931	0	0	0	0	0	0	0	0
12	TOTAL OPERATION LABOR		647,921	25,842	393,951	155,414	26,098	39,486	7,126	5
	MAINTENANCE									
13	935-MAINT OF GENERAL PLANT	EXP935	506	20	308	121	20	31	6	0
14	TOTAL MAINTENANCE LABOR		506	20	308	121	20	31	6	0
15	TOTAL ADMIN & GENERAL LABOR		648,427	25,862	394,258	155,535	26,118	39,517	7,132	5
16	TOTAL OPERATION & MAINT LABOR		10,394,066	414,560	6,319,828	2,493,172	418,668	633,440	114,321	76

TRAN & DIST 71% DEM & 29% COMM ALLOC
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DEVEL OF LABOR ALLOC CON'T-24

		ALLOC	(11)	(12)	(13)	(14)	(15)
	ADMINISTRATIVE & GENERAL LABOR						
	OPERATION						
1	920-ADMIN & GENRL SALARIES	EXP920					
2	921-OFFICE SUPPLIES & EXP	EXP921					
3	922-ADMIN EXP TRANSF-CREDIT	EXP922					
4	923-OUTSIDE SERVICES EMPLOY	EXP923					
5	924-PROPERTY INSURANCE	EXP924					
6	925-INJURIES & DAMAGES	EXP925					
7	926-EMPLOYEE PENSNS & BENE	EXP926					
8	928-REGULATRY COMMISSION EX	EXP928					
9	929-DUPLICATE CHARGES-CR.	EXP929					
10	930-MISC GENERAL EXP	EXP930					
11	931-RENTS	EXP931					
12	TOTAL OPERATION LABOR						
	MAINTENANCE						
13	935-MAINT OF GENERAL PLANT	EXP935					
14	TOTAL MAINTENANCE LABOR						
15	TOTAL ADMIN & GENERAL LABOR						
16	TOTAL OPERATION & MAINT LABOR						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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REVENUE REQUIREMENTS-25

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	PRESENT RATES									
1	RATE BASE		247,355,048	8,452,398	150,021,216	62,591,089	10,721,392	14,471,953	1,094,907	2,095
2	NET OPER INC (PRESENT RATES)		15,362,526	274,633	9,106,279	4,635,064	1,049,944	470,803	(174,324)	126
3	RATE OF RETURN (PRES RATES)		6.2107%	3.2492%	6.0700%	7.4053%	9.7930%	3.2532%	-15.9213%	6.0332%
4	RELATIVE RATE OF RETURN		1.00	0.52	0.98	1.19	1.58	0.52	-2.56	0.97
5	SALES REVENUE (PRE RATES)		69,993,142	2,354,475	43,366,324	17,698,024	3,379,345	3,118,163	76,000	811
6	SALES REV REQUIRED $/CCF		$0.3492	$0.9574	$0.5699	$0.3988	$0.2210	$0.0725	$0.0040	$0.4055
	CLAIMED RATE OF RETURN									
7	CLAIMED RATE OF RETURN		7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%
8	RETURN REQ FOR CLAIMED ROR		18,576,364	634,775	11,266,593	4,700,591	805,177	1,086,844	82,227	157
9	SALES REVENUE REQ CLAIMED ROR		75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
10	REVENUE DEFICIENCY SALES REV		5,368,100	601,548	3,608,391	109,449	(408,837)	1,028,977	428,520	52
11	PERCENT INCREASE REQUIRED		7.6695%	25.5491%	8.3207%	0.6184%	-12.0981%	32.9995%	563.8420%	6.3680%
12	ANNUAL BOOKED CCF SALES		200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
13	SALES REV REQUIRED $/CCF		$0.3760	$1.2020	$0.6173	$0.4013	$0.1943	$0.0965	$0.0262	$0.4313
14	REVENUE DEFICIENCY $/CCF		$0.0268	$0.2446	$0.0474	$0.0025	-$0.0267	$0.0239	$0.0223	$0.0258
	PROPOSED REVENUES									
15	PROPOSED SALES REVENUES		75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
16	REVENUE DEFICIENCY SALES REV		5,368,100	601,548	3,608,391	109,449	(408,837)	1,028,977	428,520	52
17	PERCENT INCREASE PROPOSED		7.6695%	25.549%	8.321%	0.618%	-12.098%	32.999%	563.842%	6.368%
18	PROPOSED RATE OF RETURN		7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%
19	RETURN REQ FOR PROPOSED REV		18,576,364	634,775	11,266,593	4,700,591	805,177	1,086,844	82,227	157
20	ANNUAL BOOKED CCF SALES		200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
21	SALES REV REQUIRED $/CCF		$0.3760	$1.2020	$0.6173	$0.4013	$0.1943	$0.0965	$0.0262	$0.4313
22	REVENUE DEFICIENCY $/CCF		$0.0268	$0.2446	$0.0474	$0.0025	-$0.0267	$0.0239	$0.0223	$0.0258

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REVENUE REQUIREMENTS-25

		ALLOC	(11)	(12)	(13)	(14)	(15)
	PRESENT RATES						
1	RATE BASE						
2	NET OPER INC (PRESENT RATES)						
3	RATE OF RETURN (PRES RATES)						
4	RELATIVE RATE OF RETURN						
5	SALES REVENUE (PRE RATES)						
6	SALES REV REQUIRED $/CCF						
	CLAIMED RATE OF RETURN						
7	CLAIMED RATE OF RETURN						
8	RETURN REQ FOR CLAIMED ROR						
9	SALES REVENUE REQ CLAIMED ROR						
10	REVENUE DEFICIENCY SALES REV						
11	PERCENT INCREASE REQUIRED						
12	ANNUAL BOOKED CCF SALES						
13	SALES REV REQUIRED $/CCF						
14	REVENUE DEFICIENCY $/CCF						
	PROPOSED REVENUES						
15	PROPOSED SALES REVENUES						
16	REVENUE DEFICIENCY SALES REV						
17	PERCENT INCREASE PROPOSED						
18	PROPOSED RATE OF RETURN						
19	RETURN REQ FOR PROPOSED REV						
20	ANNUAL BOOKED CCF SALES						
21	SALES REV REQUIRED $/CCF						
22	REVENUE DEFICIENCY $/CCF						

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

ALLOCATION FACTOR TABLE-26
CAPACITY-RELATED

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	LNG STORAGE (25% PRESSURE SUPPOR	DEMSTORP	0.2500	0.0032	0.1244	0.0663	0.0171	0.0307	0.0083	0.0000
2	LNG STORAGE (75% SUPPLY RELATED)	DEMSTORS	0.7500	0.0119	0.5031	0.2248	0.0102	0.0000	0.0000	0.0000
3	LNG STORAGE - REM DD DEMAND	DEMSTOR	1.0000	0.0151	0.6276	0.2911	0.0273	0.0307	0.0083	0.0000
4								0.12270		
5	PEAK DAY FIRM @ TRANS DEM (MCF)		191,637	2,464	95,392	50,789	13,104	23,514	6,374	1
6	ANNUAL SENDOUT TRANS (MCF)		20,042,758	245,920	7,609,592	4,437,642	1,526,964	4,297,969	1,922,471	200
7	71% DEM & 29% COMM TRAN ALLOC	DEMTRAN	100.0000%	1.2691%	46.4023%	25.2563%	7.0637%	14.8915%	5.1164%	0.0005%
8								0.2144400		
9	PEAK DAY FIRM @ DIST (MCF)		177,757	2,464	95,392	50,641	12,383	16,877	0	1
10	ANNUAL SENDOUT DIST (MCF)		16,944,695	245,920	7,609,592	4,431,339	1,502,315	3,155,329	0	200
11	71% DEM & 29% COMM DIST ALLOC	DEMDIST	100.0000%	1.4049%	51.1622%	27.8210%	7.5090%	12.1023%	0.0000%	0.0006%
12										
13	PEAK DAY FIRM @ DIST MAINS (MCF)		170,597	2,464	95,392	50,641	10,493	11,607	0	1
14	ANNUAL SEND DIST MAINS (MCF)		15,723,869	245,920	7,609,592	4,431,339	1,240,644	2,196,174	0	200
15	75% DEM & 25% COMM DST MAIN	DEMMAIN	100.0000%	1.4746%	54.0224%	29.3062%	6.5887%	8.6075%	0.0000%	0.0006%
16	DA To QFCP	DEMTRANBL	1	0	0	0	0	0	1	0
17										
18										
19	TOTAL DESIGN DAY SENDOUT	DEMSTORP	191,637	2,464	95,392	50,789	13,104	23,514	6,374	1
20	TOTAL DESIGN DAY SENDOUT-SALES		147,037	2,464	95,392	44,801	4,380	0	0	1
21	DAILY BASE USE SENDOUT - MCF		23,287	304	3,938	3,936	3,186	11,410	511	1
22	DAILY BASE USE SENDOUT - SALES		20,569	304	3,938	3,936	2,534	9,856	0	1
23	REMAINING DESIGN DAY SENDOUT		168,350	2,160	91,454	46,853	9,917	12,103	5,863	0
24	REMAINING DD SENDOUT-SALES	DEMSTORS	136,324	2,160	91,454	40,864	1,846	0	0	0
25										
26	TRANS SENDOUT		1.000000	0.012859	0.497773	0.265028	0.068377	0.122700	0.033259	0.000004
27	TRANS DEMAND		1.000000	0.012270	0.379668	0.221409	0.076285	0.214440	0.095918	0.000010
28	TRANS SENDOUT AND DEMAND		1.000000	0.012565	0.438720	0.243218	0.072331	0.168570	0.064589	0.000007
29										
30	DIST SENDOUT		1.000000	0.015640	0.483952	0.281822	0.078902	0.139671	0.000000	0.000013
31	DIST DEMAND		1.000000	0.014445	0.559165	0.296845	0.061506	0.068035	0.000000	0.000004
32	DIST SENDOUT AND DEMAND		1.000000	0.015043	0.521558	0.289334	0.070204	0.103853	0.000000	0.000008
33										
34										

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	ALLOCATION FACTOR TABLE-26 CAPACITY-RELATED	ALLOC		(11)	(12)	(13)	(14)	(15)
1	LNG STORAGE (25% PRESSURE SUPPOR	DEMSTORP						
2	LNG STORAGE (75% SUPPLY RELATED)	DEMSTORS						
3	LNG STORAGE - REM DD DEMAND	DEMSTOR						
4								
5	PEAK DAY FIRM @ TRANS DEM (MCF)		Page 26, Line 17					
6	ANNUAL SENDOUT TRANS (MCF)		Page 27, Line 8					
7	71% DEM & 29% COMM TRAN ALLOC	DEMTRAN	76% Dem Line 3 above & 24% Comm Line 4 above					
8								
9	PEAK DAY FIRM @ DIST (MCF)		Page 26, Line 17 less Trans Customers MDQ					
10	ANNUAL SENDOUT DIST (MCF)		Page 27, Line 9					
11	71% DEM & 29% COMM DIST ALLOC	DEMDIST	76% Dem Line 7 above & 24% Comm Line 8 above					
12								
13	PEAK DAY FIRM @ DIST MAINS (MCF)		Page 26, Line 17 less Trans & FTR Direct Cust MDQ					
14	ANNUAL SEND DIST MAINS (MCF)		Page 27, Line 10					
15	75% DEM & 25% COMM DST MAIN	DEMMAIN	77% Dem Line 11 above & 23% Comm Line 12 above					
16	DA To QFCP	DEMTRANBL						
17								
18								
19	TOTAL DESIGN DAY SENDOUT	DEMSTORP	Design Day Sendout Sales & Transportation Customers					
20	TOTAL DESIGN DAY SENDOUT-SALES		Design Day Sendout Sales Customers					
21	DAILY BASE USE SENDOUT - MCF		Page 27, Line 13					
22	DAILY BASE USE SENDOUT - SALES		Page 27, Line 14					
23	REMAINING DESIGN DAY SENDOUT		Page 26 Line 17 less line 19					
24	REMAINING DD SENDOUT-SALES	DEMSTORS	Page 26 Line 18 less line 20					
25								
26	TRANS SENDOUT							
27	TRANS DEMAND							
28	TRANS SENDOUT AND DEMAND							
29								
30	DIST SENDOUT							
31	DIST DEMAND							
32	DIST SENDOUT AND DEMAND							
33								
34								

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

	TRAN & DIST 71% DEM & 29% COMM ALLOC DISTR MAINS 75% DEM & 25% COMM ALLOC COMMODITY RELATED-27	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	WINTER REM SALES NOV - MAR	ESTOR	9,640,643	157,719	6,417,320	2,902,420	163,134	0	0	49
2	ANNUAL SENDOUT SALES (MCF)	ESALES	11,994,101	245,920	7,609,592	3,879,314	259,075	0	0	200
3	GCR FUEL REVENUE	GCRFUEL	88,598,785	2,030,140	53,702,738	30,450,333	2,377,423	35,082	1,278	1,791
4										
5										
6										
7										
8	ANNUAL SENDOUT TRANS (MCF)	TSALES	20,042,758	245,920	7,609,592	4,437,642	1,528,964	4,297,969	1,922,471	200
9	ANNUAL SENDOUT DIST (MCF)		16,944,695	245,920	7,609,592	4,431,339	1,502,315	3,155,329	0	200
10	ANNUAL SEND DIST MAINS (MCF)	DSALES	15,723,869	245,920	7,609,592	4,431,339	1,240,644	2,196,174	0	200
11										
12										
13	DAILY BASE USE SENDOUT - MCF		23,287	304	3,938	3,936	3,186	11,410	511	0.548
14	DAILY BASE USE SENDOUT - SALES		7,926	304	3,938	3,351	332	0	0	0.548
15	WINTER BASE SNDT NOV-MAR-SALES		1,196,894	45,979	594,661	506,075	50,096	0	0	83
16	ANNUAL BASE SENDOUT-SALES		2,893,154	111,142	1,437,427	1,223,293	121,092	0	0	200
17										
18	TOTAL ANNUAL SENDOUT		20,042,758	245,920	7,609,592	4,437,642	1,528,964	4,297,969	1,922,471	200
19	TOTAL ANNUAL SENDOUT-SALES		11,994,101	245,920	7,609,592	3,879,314	259,075	0	0	200
20	TOTAL WINTER SDT NOV-MAR-SALES		10,837,536	203,699	7,011,981	3,408,495	213,230	0	0	132
21										
22	REM WINTER SNDT NOV-MAR-SALES		9,640,643	157,719	6,417,320	2,902,420	163,134	0	0	49
23										
24	LOAD FACTOR ANNUAL SENDOUT		28.58%							
25	LOAD FACTOR DISTR MAINS		25.18%	245,920	7,609,592	3,879,314	259,075	0	0	200
26				0	0	0	0	0	0	0
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38				10,104	103,959	9,335	19	0	1	11
39				0	0	69	39	17	0	0

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

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	COMMODITY RELATED-27	ALLOC		(11)	(12)	(13)	(14)	(15)
1	WINTER REM SALES NOV - MAR	ESTOR	Page 27, Line 22					
2	ANNUAL SENDOUT SALES (MCF)	ESALES	Page 27, Line 19					
3	GCR FUEL REVENUE	GCRFUEL	Page 34, Line 2					
4			Loss Factor = 1.03					
5								
6								
7								
8	ANNUAL SENDOUT TRANS (MCF)	TSALES	Page 27, Line 18					
9	ANNUAL SENDOUT DIST (MCF)		Page 27, Line 18 less Trans Customers Sendout					
10	ANNUAL SEND DIST MAINS (MCF)	DSALES	Page 27, Line 18 less Trans & FTR Direct Cust Sendout					
11								
12			0.392					
13	DAILY BASE USE SENDOUT - MCF		July & Aug Sales & Trans Sendout divided by 62 days					
14	DAILY BASE USE SENDOUT - SALES		July & Aug Sales Sendout divided by 62 days					
15	WINTER BASE SNDT NOV-MAR-SALES		Page 27, Line 14 X 151 days					
16	ANNUAL BASE SENDOUT-SALES		Page 27, Line 14 X 365 days					
17								
18	TOTAL ANNUAL SENDOUT		Annual Sendout Sales & Transportation Customers					
19	TOTAL ANNUAL SENDOUT-SALES		Annual Sendout Sales Customers					
20	TOTAL WINTER SDT NOV-MAR-SALES		Winter Sendout Sales Customers					
21								
22	REM WINTER SNDT NOV-MAR-SALES		Page 27 Line 20 less line 15					
23								
24	LOAD FACTOR ANNUAL SENDOUT		Page 27 Line 18 / 365 days / Page 26 Line 17					
25	LOAD FACTOR DISTR MAINS		Page 27 Line 10 / 365 days / Page 26 Line 11					
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	CUSTOMER RELATED-28	ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
				10,104	103,959	9,409	63	17	1	11
1	NUMBER OF CUSTOMERS	CUSTNUM	123,564	10,104	103,959	9,409	63	17	2	11
2	ACCT 380-SERVICES	CUST380	106,846,015	7,401,508	79,341,394	17,618,956	1,140,781	1,141,752	0	1,625
3	ACCT 381-METERS	CUST381	36,702,024	2,367,757	23,400,062	9,917,231	670,204	346,770	0	0
4	CUSTOMER ADVANCES	CUSTADV	123,604	10,104	103,959	9,453	62	15	1	10
5	CUSTOMER DEPOSITS NA	CUSTDEP	123,135	10,104	103,959	9,072	0	0	0	0
6	ACCT 902-METER READING EXP	CUST902	1,541,718	123,875	1,300,131	116,562	755	384	11	0
7	ACCT 903-CUST REC & COLL EXP	CUST903	4,887,874	392,709	4,121,679	369,952	2,424	752	42	316
8	CUST SERVICE & INFO 50% WTG CUST		50.0000%	4.0884%	42.0668%	3.8075%	0.0253%	0.0070%	0.0008%	0.0042%
9	CUST SERV & INFO 50% WTG SNDOUT		50.0000%	0.6135%	18.9834%	11.0704%	3.8143%	10.7220%	4.7959%	0.0005%
10	CUST SERVICE & INFO TOTAL WTG	CSERV	100.0000%	4.7018%	61.0502%	14.8779%	3.8396%	10.7290%	4.7967%	0.0047%
11	INTERR TR WTG ALLOC 1/3 SERVICES		33.3333%	2.3091%	24.7526%	5.5591%	0.3559%	0.3562%	0.0000%	0.0005%
12	INTERR TR WTG ALLOC 1/3 METERS		33.3333%	2.1504%	21.2523%	9.0070%	0.6087%	0.3149%	0.0000%	0.0000%
13	INT TR WTG 1/3 DEMTRAN ALLOC		33.3333%	0.4230%	15.4674%	8.4188%	2.3546%	4.9638%	1.7055%	0.0002%
14	INTERR TRANS WEIGHTED ALLOC	CINTMARG	100.0000%	4.8826%	61.4723%	22.9848%	3.3192%	5.6350%	1.7055%	0.0007%
15	LATE PAYMENT		1,250,998	88,362	986,626	163,974	11,273	753	0	10
16	UNCOLLECTIBLE	UNCOLL	(1,047,052)	(123,012)	(750,193)	(173,847)	0	0	0	0
17	ALLOC ACCTS 851 & 871 TO 902	A851DA	68,983	0	0	4,805	10,929	36,989	16,259	0
18	ALLOC ACCTS 851 & 871 TO 903	A871DA	59,698	0	0	6,619	15,232	37,847	0	0
19	DISTRIBUTION PLANT		338,124,933	12,968,444	210,457,061	85,614,146	12,870,015	16,212,461	0	2,806
20	ACCT 381-METERS	CUST381AMI	6,341,992	498,390	5,226,871	604,611	7,920	4,080	120	0
21	ACCT 381-Indexes	CUST381INX	6,343,672	498,390	5,226,871	604,611	8,520	5,160	120	0
22	ACCT 381-DA To QFCP	CUST381BL	1	0	0	0	0	0	1	0
23	NUMBER OF METERS	METERSNUM	124,570	9,965	104,418	10,073	66	34	3	11
24	ALLOC ACCTS 870	A870DA	26,090	0	0	8,519	8,626	8,945	0	0
25										
26										
27										
28										
29										
30										
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40										

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	CUSTOMER RELATED-28	ALLOC		(11)	(12)	(13)	(14)	(15)
1	NUMBER OF CUSTOMERS	CUSTNUM	Average number of Sales & Transportation Customers		3309			
2	ACCT 380-SERVICES	CUST380	Direct Assignment Services	10670	311			
3	ACCT 381-METERS	CUST381	Direct Assignment Meters	102724	2,998			
4	CUSTOMER ADVANCES	CUSTADV	Assigned based on Residential & General Serv Cust	113394	3,309			
5	CUSTOMER DEPOSITS NA	CUSTDEP	Assigned based on Residential & General Serv Cust					
6	ACCT 902-METER READING EXP	CUST902	Weighted Customers based on Meter Reading Study					
7	ACCT 903-CUST REC & COLL EXP	CUST903	Weighted Customers based on Rec & Coll Study					
8	CUST SERVICE & INFO 50% WTG CUST		50% Weighting of Page 28, Line 1					
9	CUST SERV & INFO 50% WTG SNDOUT		50% Weighting of Page 27, Line 8					
10	CUST SERVICE & INFO TOTAL WTG	CSERV	Sum of page 28, Lines 8 & 9					
11	INTERR TR WTG ALLOC 1/3 SERVICES		33% Weighting of Page 28, Line 2					
12	INTERR TR WTG ALLOC 1/3 METERS		33% Weighting of Page 28, Line 3					
13	INT TR WTG 1/3 DEMTRAN ALLOC		33% Weighting of Page 26, Line 5					
14	INTERR TRANS WEIGHTED ALLOC	CINTMARG	Sum of page 28, Lines 11, 12 & 13					
15	LATE PAYMENT		Direct Assignment Meters					
16	UNCOLLECTIBLE	UNCOLL						
17	ALLOC ACCTS 851 & 871 TO 902	A851DA						
18	ALLOC ACCTS 851 & 871 TO 903	A871DA						
19	DISTRIBUTION PLANT							
20	ACCT 381-METERS	CUST381AMI						
21	ACCT 381-Indexes	CUST381INX						
22	ACCT 381-DA To QFCP	CUST381BL						
23	NUMBER OF METERS	METERSNUM						
24	ALLOC ACCTS 870	A870DA						
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
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39								
40								

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED-29

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	TOTAL STOR, TRANS & DIST PLT	STDPLT	434,484,826	15,096,942	261,826,450	108,742,993	19,703,497	27,039,333	2,072,131	3,480
2	TOTAL GAS PLANT IN SERVICE	PLANT	463,131,462	16,227,125	279,231,233	115,639,392	20,869,574	28,788,236	2,372,210	3,692
3	TOTAL OTHER STORAGE PLANT	STORPLT	9,799,218	147,942	6,149,833	2,852,326	267,032	300,591	81,478	16
4	TOTAL TRANSMISSION PLANT	TRANPLT	38,360,528	486,829	17,800,185	9,688,466	2,709,679	5,712,472	1,962,691	206
5	TOTAL DISTRIBUTION PLANT	DISTPLT	386,325,080	14,462,171	237,876,432	96,202,200	16,726,786	21,026,270	27,963	3,258
6	TOTAL TRANS & DISTRIB PLANT	TDPLT	424,685,607	14,949,000	255,676,617	105,890,666	19,436,465	26,738,742	1,990,653	3,464
7	ACCT 807-PURCHASED GAS EXP	EXP807	183,188	3,756	116,223	59,250	3,957	0	0	3
8	ACCT 813-OTHER GAS SUPPLY EXP	EXP813	1,052,840	21,020	650,416	331,577	22,144	0	27,666	17
9	ACCT 841-OPER LABOR & EXP	EXP841	864,725	13,055	542,688	251,701	23,564	26,525	7,190	1
10	ACCT 842-RENTS	EXP842	42	1	26	12	1	1	0	0
11	ACCT 843.2-MAINT STUCT & IMPROV	EXP8432	41,650	629	26,139	12,123	1,135	1,278	346	0
12	ACCT 843.3-MAINT OF GAS HOLDERS	EXP8433	13,624	206	8,550	3,966	371	418	113	0
13	ACCT 843.4-MNT OF PURIFICATION EQ	EXP8434	67,236	1,015	42,196	19,571	1,832	2,062	559	0
14	ACCT 843.5-MNT OF LIQUIFACTION EQ	EXP8435	35,403	534	22,219	10,305	965	1,086	294	0
15	ACCT 843.6-MAINT OF VAPORIZING EQ	EXP8436	48,920	739	30,701	14,239	1,333	1,501	407	0
16	ACCT 843.7-MNT OF COMPRESSOR EQ	EXP8437	5,487	83	3,443	1,597	150	168	46	0
17	ACCT 843.8-MAINT OF MEAS & REG EQ	EXP8438	253	4	158	74	7	8	2	0
18	ACCT 843.9-MAINT OF OTHER EQUIP	EXP8439	261,558	3,949	164,149	76,133	7,128	8,023	2,175	0
19	ACCT 851-SYS CONTROL & LOAD DISP	EXP851	849,854	10,678	372,848	206,700	61,471	143,260	54,891	6
20	ACCT 852-COMMUNICATION EXP	EXP852	0	0	0	0	0	0	0	0
21	ACCT 853-COMP STATION EXP	EXP853	0	0	0	0	0	0	0	0
22	ACCT 854-GAS FOR COMP STATION	EXP854	0	0	0	0	0	0	0	0
23	ACCT 855-OT FUEL&POW COMP STA	EXP855	0	0	0	0	0	0	0	0
24	ACCT 856-MAINS EXPENSE	EXP856	79,085	996	36,403	19,814	5,542	11,683	4,649	0
25	ACCT 857-MEAS & REG STATION EXP	EXP857	127,722	1,621	59,266	32,258	9,022	19,020	6,535	1
26	ACCT 858-TRANS & COMP OF GAS OTH	EXP858	0	0	0	0	0	0	0	0
27	ACCT 859-OTHER EXPENSES	EXP859	122,002	1,441	50,780	28,568	9,425	22,864	8,924	1
28	ACCT 860-RENTS	EXP860	20,058	253	9,243	5,031	1,407	2,966	1,157	0
29	ACCT 862-MAINT STUCT & IMPROV	EXP862	0	0	0	0	0	0	0	0
30	ACCT 863-MAINT OF MAINS	EXP863	813,696	10,244	374,544	203,860	57,016	120,199	47,828	4
31	ACCT 864-MAINT COMP STATION EQ	EXP864	0	0	0	0	0	0	0	0
32	ACCT 865-MAINT M & R STAT EQ	EXP865	110,830	1,407	51,428	27,992	7,829	16,504	5,671	1
33	ACCT 866-MAINT COMMUNICATION EQ	EXP866	0	0	0	0	0	0	0	0
34	ACCT 867-MAINT OF OTHER EQUIP	EXP867	0	0	0	0	0	0	0	0
35	ACCT 871-LOAD DISPATCHING	EXP871	231,236	3,478	120,603	66,904	16,234	24,015	0	2
36	ACCT 872-COMP STA LABOR & EXP	EXP872	0	0	0	0	0	0	0	0
37	ACCT 874-MAINS & SERVICES EXP	EXP874	1,709,629	59,080	1,049,274	422,582	78,348	100,328	0	16
38	ACCT 875-MEAS & REG STA EXP GEN	EXP875	245,328	3,266	118,923	64,668	17,454	28,131	12,885	1
39	TOTAL GAS PLT IN SERVICE R & RSH	PLTRRSH	264,694,706	14,618,299	250,076,407	0	0	0	0	0
40	TOTAL GAS PLT IN SERVICE Com & Ind	PLTCI	121,209,038	0	0	104,505,944	16,703,094	0	0	0

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED-29	ALLOC	(11)	(12)	(13)	(14)	(15)
1	TOTAL STOR, TRANS & DIST PLT	STDPLT					
2	TOTAL GAS PLANT IN SERVICE	PLANT					
3	TOTAL OTHER STORAGE PLANT	STORPLT					
4	TOTAL TRANSMISSION PLANT	TRANPLT					
5	TOTAL DISTRIBUTION PLANT	DISTPLT					
6	TOTAL TRANS & DISTRIB PLANT	TDPLT					
7	ACCT 807-PURCHASED GAS EXP	EXP807					
8	ACCT 813-OTHER GAS SUPPLY EXP	EXP813					
9	ACCT 841-OPER LABOR & EXP	EXP841					
10	ACCT 842-RENTS	EXP842					
11	ACCT 843.2-MAINT STUCT & IMPROV	EXP8432					
12	ACCT 843.3-MAINT OF GAS HOLDERS	EXP8433					
13	ACCT 843.4-MNT OF PURIFICATION EQ	EXP8434					
14	ACCT 843.5-MNT OF LIQUIFACTION EQ	EXP8435					
15	ACCT 843.6-MAINT OF VAPORIZING EQ	EXP8436					
16	ACCT 843.7-MNT OF COMPRESSOR EQ	EXP8437					
17	ACCT 843.8-MAINT OF MEAS & REG EQ	EXP8438					
18	ACCT 843.9-MAINT OF OTHER EQUIP	EXP8439					
19	ACCT 851-SYS CONTROL & LOAD DISP	EXP851					
20	ACCT 852-COMMUNICATION EXP	EXP852					
21	ACCT 853-COMP STATION EXP	EXP853					
22	ACCT 854-GAS FOR COMP STATION	EXP854					
23	ACCT 855-OT FUEL&POW COMP STA	EXP855					
24	ACCT 856-MAINS EXPENSE	EXP856					
25	ACCT 857-MEAS & REG STATION EXP	EXP857					
26	ACCT 858-TRANS & COMP OF GAS OTH	EXP858					
27	ACCT 859-OTHER EXPENSES	EXP859					
28	ACCT 860-RENTS	EXP860					
29	ACCT 862-MAINT STUCT & IMPROV	EXP862					
30	ACCT 863-MAINT OF MAINS	EXP863					
31	ACCT 864-MAINT COMP STATION EQ	EXP864					
32	ACCT 865-MAINT M & R STAT EQ	EXP865					
33	ACCT 866-MAINT COMMUNICATION EQ	EXP866					
34	ACCT 867-MAINT OF OTHER EQUIP	EXP867					
35	ACCT 871-LOAD DISPATCHING	EXP871					
36	ACCT 872-COMP STA LABOR & EXP	EXP872					
37	ACCT 874-MAINS & SERVICES EXP	EXP874					
38	ACCT 875-MEAS & REG STA EXP GEN	EXP875					
39	TOTAL GAS PLT IN SERVICE R & RSH	PLTRRSH					
40	TOTAL GAS PLT IN SERVICE Com & Ind	PLTCI					

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-30

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 876-M & R STA EXP INDUST	EXP876	0	0	0	0	0	0	0	0
2	ACCT 878-METER & HOUSE REG EXP	EXP878	1,037,028	66,902	661,177	280,215	18,937	9,798	0	0
3	ACCT 879-CUST INSTALLATIONS EXP	EXP879	32,404	2,209	23,274	6,181	403	337	0	0
4	ACCT 880-OTHER EXPENSES	EXP880	3,769,806	153,432	2,243,755	963,304	166,705	227,936	14,651	23
5	ACCT 881-RENTS	EXP881	5,558	208	3,420	1,383	240	302	4	0
6	ACCT 886-MAINT STUCT & IMPROV	EXP886	0	0	0	0	0	0	0	0
7	ACCT 887-MAINT OF MAINS	EXP887	1,543,656	22,763	833,920	452,387	101,706	132,871	0	10
8	ACCT 889-MAINT M & R STA EQ - GEN	EXP889	148,994	1,983	72,225	39,275	10,600	17,085	7,825	1
9	ACCT 890-MAINT M & R STA EQ - IND	EXP890	0	0	0	0	0	0	0	0
10	ACCT 892-MAINT OF SERVICES	EXP892	1,254,564	86,907	931,610	209,227	13,395	13,406	0	19
11	ACCT 893-MNT OF MET & HSE REG	EXP893	147,774	9,533	94,216	39,930	2,698	1,396	0	0
12	ACCT 894-MAINT OF OTHER EQUIP	EXP894	212,958	2,992	108,954	59,247	15,991	25,773	0	1
13	ACCT 902-METER READING EXP	EXP902	1,541,818	123,883	1,300,215	116,570	755	384	11	0
14	ACCT 903-CUST REC & COLL EXP	EXP903	4,887,880	392,709	4,121,664	369,953	2,424	752	42	316
15	ACCT 905-MISCEL CUST ACCTS EXP	EXP905	0	0	0	0	0	0	0	0
16	ACCT 908-CUST ASSISTANCE EXP	EXP908	16,191	761	9,885	2,409	622	1,737	777	1
17	ACCT 909-INFO & INSTRUCT EXP	EXP909	33,430	1,572	20,409	4,974	1,284	3,587	1,604	2
18	ACCT 910-MISC CUST SERV & INFO EX	EXP910	0	0	0	0	0	0	0	0
19	ACCT 920-ADMIN & GENRL SALARIES	EXP920	714,538	28,499	434,456	171,393	28,781	43,546	7,859	5
20	ACCT 921-OFFICE SUPPLIES & EXP	EXP921	148,610	5,927	90,358	35,646	5,986	9,057	1,635	1
21	ACCT 922-ADMIN EXP TRANSF-CRED	EXP922	0	0	0	0	0	0	0	0
22	ACCT 923-OUTSIDE SERV EMPLOY	EXP923	5,645,491	225,166	3,432,586	1,354,155	227,398	344,050	62,093	42
23	ACCT 924-PROPERTY INSURANCE	EXP924	18,068	633	10,893	4,511	814	1,123	93	0
24	ACCT 925-INJURIES & DAMAGES	EXP925	427,416	17,047	259,878	102,522	17,216	26,048	4,701	3
25	ACCT 926-EMPLOY PENSNS & BENE	EXP926	3,466,918	138,276	2,107,965	831,592	139,646	211,282	38,132	26
26	ACCT 928-REGULATRY COMM EX	EXP928	553,758	21,721	345,173	130,850	21,827	30,473	3,707	6
27	TOTAL DISTRIBUTION PLANT WB	DISTPLTWB	386,590,813	14,462,171	237,876,432	96,202,200	16,726,786	21,026,270	293,696	3,258
28	TOTAL TRANSMISSION PLANT WB	TRANPLTWB	38,626,078	486,829	17,800,185	9,688,466	2,709,679	5,712,472	2,228,242	206
29	TOTAL GAS PLANT IN SERVICE WB	PLANTWB	463,662,746	16,227,125	279,231,233	115,639,392	20,869,574	28,788,236	2,903,494	3,692
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TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-30	ALLOC	(11)	(12)	(13)	(14)	(15)
1	ACCT 876-M & R STA EXP INDUST	EXP876					
2	ACCT 878-METER & HOUSE REG EXP	EXP878					
3	ACCT 879-CUST INSTALLATIONS EXP	EXP879					
4	ACCT 880-OTHER EXPENSES	EXP880					
5	ACCT 881-RENTS	EXP881					
6	ACCT 886-MAINT STUCT & IMPROV	EXP886					
7	ACCT 887-MAINT OF MAINS	EXP887					
8	ACCT 889-MAINT M & R STA EQ - GEN	EXP889					
9	ACCT 890-MAINT M & R STA EQ - IND	EXP890					
10	ACCT 892-MAINT OF SERVICES	EXP892					
11	ACCT 893-MNT OF MET & HSE REG	EXP893					
12	ACCT 894-MAINT OF OTHER EQUIP	EXP894					
13	ACCT 902-METER READING EXP	EXP902					
14	ACCT 903-CUST REC & COLL EXP	EXP903					
15	ACCT 905-MISCEL CUST ACCTS EXP	EXP905					
16	ACCT 908-CUST ASSISTANCE EXP	EXP908					
17	ACCT 909-INFO & INSTRUCT EXP	EXP909					
18	ACCT 910-MISC CUST SERV & INFO EX	EXP910					
19	ACCT 920-ADMIN & GENRL SALARIES	EXP920					
20	ACCT 921-OFFICE SUPPLIES & EXP	EXP921					
21	ACCT 922-ADMIN EXP TRANSF-CRED	EXP922					
22	ACCT 923-OUTSIDE SERV EMPLOY	EXP923					
23	ACCT 924-PROPERTY INSURANCE	EXP924					
24	ACCT 925-INJURIES & DAMAGES	EXP925					
25	ACCT 926-EMPLOY PENSNS & BENE	EXP926					
26	ACCT 928-REGULATRY COMM EX	EXP928					
27	TOTAL DISTRIBUTION PLANT WB	DISTPLTWB					
28	TOTAL TRANSMISSION PLANT WB	TRANPLTWB					
29	TOTAL GAS PLANT IN SERVICE WB	PLANTWB					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-31

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 929-DUPLICATE CHARGES-CR.	EXP929	(1,622,827)	(64,725)	(986,715)	(389,259)	(65,367)	(98,899)	(17,849)	(12)
2	ACCT 930-GENERL ADVERTISING EX	EXP930	241,891	9,648	147,075	58,021	9,743	14,741	2,660	2
3	ACCT 931-RENTS	EXP931	239	10	145	57	10	15	3	0
4	ACCT 935-MAINT OF GENERAL PLANT	EXP935	852,823	34,014	518,536	204,562	34,351	51,973	9,380	6
5	STOR LABOR OPER ACCT 841-842	LABSO	260,627	3,935	163,566	75,863	7,102	7,995	2,167	0
6	STOR LABOR MAINT ACCT 843.2-843.9	LABSM	259,273	3,914	162,715	75,468	7,065	7,953	2,156	0
7	TRAN LABOR OPER ACCT 851-860	LABTO	713,853	8,516	299,950	168,269	54,552	131,332	51,228	4
8	TRAN LABOR MAINT ACCT 862-867	LABTM	260,725	3,291	120,328	65,493	18,317	38,616	14,678	1
9	DIST LABOR OPER ACCT 871-881	LABDO	4,961,417	211,178	2,957,954	1,266,928	214,308	294,865	16,157	27
10	DIST LABOR MAINT ACCT 886-894	LABDM	1,446,436	61,409	911,610	338,327	56,646	75,085	3,345	14
11	CUST ACCT LABOR ACCT 902-905	LABCA	836,441	67,206	705,360	63,256	411	190	6	13
12	CUST SERV LABOR ACCT 908-910	LABCS	6,561	309	4,006	976	252	704	315	0
13	TOT STOR OPER LABOR	TLABSO	260,627	3,935	163,566	75,863	7,102	7,995	2,167	0
14	TOT STOR MAINT LABOR	TLABSM	287,724	4,344	180,571	83,750	7,841	8,826	2,392	0
15	TOT TRAN OPER LABOR	TLABTO	772,597	9,217	324,634	182,116	59,042	142,140	55,444	5
16	TOT TRAN MAINT LABOR	TLABTM	266,177	3,360	122,844	66,863	18,700	39,423	14,985	1
17	TOT DIST OPER LABOR	TLABDO	5,314,741	226,217	3,168,602	1,357,151	229,570	315,863	17,308	29
18	TOT DIST MAINT LABOR	TLABDM	1,517,667	64,433	956,503	354,989	59,436	78,783	3,510	14
19	TOT CUST ACCT LABOR	TLABCA	836,441	67,206	705,360	63,256	411	190	6	13
20	TOT CUST SERV LABOR	TLABCS	6,561	309	4,006	976	252	704	315	0
21	ACCT 361-STRUCTURES & IMP	PLT361	2,193,085	33,110	1,376,345	638,356	59,762	67,273	18,235	3
22	ACCT 362-GAS HOLDERS	PLT362	1,689,193	25,502	1,060,110	491,685	46,031	51,816	14,045	3
23	ACCT 366-STRUCTURES & IMPROV	PLT366	812,702	10,314	377,113	205,259	57,407	121,024	41,581	4
24	ACCT 367-MAINS	PLT367	32,823,664	416,561	15,230,950	8,290,057	2,318,570	4,887,948	1,679,401	177
25	ACCT 368-COMPRESSOR STAT EQ	PLT368	0	0	0	0	0	0	0	0
26	ACCT 369-MEAS & REG STATION EQ	PLT369	4,475,789	56,802	2,076,871	1,130,420	316,157	666,514	229,001	24
27	ACCT 370-COMMUNICATION EQUIP	PLT370	0	0	0	0	0	0	0	0
28	ACCT 371-OTHER EQUIPMENT	PLT371	0	0	0	0	0	0	0	0
29	TRANS OPER EXP ACCTS 851-858	EXP85158	1,125,644	13,295	468,517	263,577	86,963	210,952	82,334	7
30	ACCT 375-STRUCTURES & IMPROV	PLT375	414,345	5,821	211,988	115,275	31,113	50,145	0	3
31	ACCT 376-MAINS	PLT376	217,095,051	3,201,322	117,279,921	63,622,327	14,303,643	18,686,497	0	1,341
32	ACCT 363-PURIFICATION EQUIP	PLT363	385,942	5,827	242,211	112,339	10,517	11,839	3,209	1
33	ACCT 363.1-LIQUIFICATION EQUIP	PLT3631	2,142,119	32,340	1,344,359	623,521	58,374	65,710	17,811	3
34	ACCT 363.2-VAPORIZING EQUIP	PLT3632	1,434,520	21,657	900,282	417,556	39,091	44,004	11,928	2
35	ACCT 363.3-COMPRESSOR EQUIP	PLT3633	427,776	6,458	268,465	124,516	11,657	13,122	3,557	1
36	ACCT 363.4-MEAS & REG EQUIP	PLT3634	250,482	3,782	157,199	72,910	6,826	7,684	2,083	0
37	ACCT 363.5-OTHER EQUIP	PLT3635	863,645	13,039	542,010	251,387	23,535	26,492	7,181	1
38	ACCT 367-MAINS With QFCP	PLT367WB	33,089,215	416,561	15,230,950	8,290,057	2,318,570	4,887,948	1,944,952	177
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TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-31	ALLOC	(11)	(12)	(13)	(14)	(15)
1	ACCT 929-DUPLICATE CHARGES-CR.	EXP929					
2	ACCT 930-GENERL ADVERTISING EX	EXP930					
3	ACCT 931-RENTS	EXP931					
4	ACCT 935-MAINT OF GENERAL PLANT	EXP935					
5	STOR LABOR OPER ACCT 841-842	LABSO					
6	STOR LABOR MAINT ACCT 843.2-843.9	LABSM					
7	TRAN LABOR OPER ACCT 851-860	LABTO					
8	TRAN LABOR MAINT ACCT 862-867	LABTM					
9	DIST LABOR OPER ACCT 871-881	LABDO					
10	DIST LABOR MAINT ACCT 886-894	LABDM					
11	CUST ACCT LABOR ACCT 902-905	LABCA					
12	CUST SERV LABOR ACCT 908-910	LABCS					
13	TOT STOR OPER LABOR	TLABSO					
14	TOT STOR MAINT LABOR	TLABSM					
15	TOT TRAN OPER LABOR	TLABTO					
16	TOT TRAN MAINT LABOR	TLABTM					
17	TOT DIST OPER LABOR	TLABDO					
18	TOT DIST MAINT LABOR	TLABDM					
19	TOT CUST ACCT LABOR	TLABCA					
20	TOT CUST SERV LABOR	TLABCS					
21	ACCT 361-STRUCTURES & IMP	PLT361					
22	ACCT 362-GAS HOLDERS	PLT362					
23	ACCT 366-STRUCTURES & IMPROV	PLT366					
24	ACCT 367-MAINS	PLT367					
25	ACCT 368-COMPRESSOR STAT EQ	PLT368					
26	ACCT 369-MEAS & REG STATION EQ	PLT369					
27	ACCT 370-COMMUNICATION EQUIP	PLT370					
28	ACCT 371-OTHER EQUIPMENT	PLT371					
29	TRANS OPER EXP ACCTS 851-858	EXP85158					
30	ACCT 375-STRUCTURES & IMPROV	PLT375					
31	ACCT 376-MAINS	PLT376					
32	ACCT 363-PURIFICATION EQUIP	PLT363					
33	ACCT 363.1-LIQUIFICATION EQUIP	PLT3631					
34	ACCT 363.2-VAPORIZING EQUIP	PLT3632					
35	ACCT 363.3-COMPRESSOR EQUIP	PLT3633					
36	ACCT 363.4-MEAS & REG EQUIP	PLT3634					
37	ACCT 363.5-OTHER EQUIP	PLT3635					
38	ACCT 367-MAINS With QFCP	PLT367WB					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75%-DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CONT-32

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 378-MEAS & REG EQUIP - GEN	PLT378	4,793,790	67,349	2,452,606	1,333,681	359,965	580,160	0	29
2	ACCT 380-SERVICES	PLT380	123,888,155	8,582,062	91,996,495	20,861,113	1,322,738	1,323,863	0	1,884
3	ACCT 381-METERS	PLT381	37,377,376	2,411,326	23,830,645	10,099,717	682,536	353,151	0	0
4	ACCT 385-INDUST MEAS & REG EQ	PLT385	0	0	0	0	0	0	0	0
5	ACCT 387-OTHER EQUIPMENT	PLT387	0	0	0	0	0	0	0	0
6	ACCT 376 & 380-MAINS & SERVICES	PLT37680	340,983,206	11,783,384	209,276,416	84,283,440	15,626,381	20,010,360	0	3,225
7	DIST OPER EXP ACCTS 871-879	EXP87179	3,315,323	134,935	1,973,251	847,169	146,607	200,456	12,885	20
8	CUST ACCTS EXP ACCT 902-903	EXP9023	6,429,698	516,592	5,421,900	486,522	3,179	1,135	53	316
9	TOTAL OPERATION & MAINT LABOR	LABOR	10,394,066	414,560	6,319,828	2,493,172	418,668	633,440	114,321	76
10	TOTAL GENERAL PLANT	GENPLT	4,959,078	197,789	3,015,232	1,189,509	199,749	302,218	54,543	36
11	TOTAL INTANGIBLE PLANT	INTPLT	2,289,593	79,556	1,379,740	573,040	103,831	142,488	10,919	18
12	TOTAL COMMON PLANT	COMPLT	15,058,809	600,005	9,155,460	3,613,308	607,159	917,873	164,893	111
13	ACCT 378-MEAS & REG EQUIP - GENWB	PLT378WB	5,059,523	67,349	2,452,606	1,333,681	359,965	580,160	265,733	29
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CONT-32	ALLOC	(11)	(12)	(13)	(14)	(15)
1	ACCT 378-MEAS & REG EQUIP - GEN	PLT378					
2	ACCT 380-SERVICES	PLT380					
3	ACCT 381-METERS	PLT381					
4	ACCT 385-INDUST MEAS & REG EQ	PLT385					
5	ACCT 387-OTHER EQUIPMENT	PLT387					
6	ACCT 376 & 380-MAINS & SERVICES	PLT37680					
7	DIST OPER EXP ACCTS 871-879	EXP87179					
8	CUST ACCTS EXP ACCT 902-903	EXP9023					
9	TOTAL OPERATION & MAINT LABOR	LABOR					
10	TOTAL GENERAL PLANT	GENPLT					
11	TOTAL INTANGIBLE PLANT	INTPLT					
12	TOTAL COMMON PLANT	COMPLT					
13	ACCT 378-MEAS & REG EQUIP - GENWB	PLT378WB					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-33

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	WORKING CASH OTHER O&M	WCOTHOM	18,431,251	1,111,955	12,890,853	3,247,840	425,490	639,868	114,846	398
2	Service Company Assets	SERVCO	6,339,156	252,833	3,854,351	1,520,542	255,338	386,324	69,723	47
3	TOTAL PROD & LNG STOR EXP	STOREXP	2,633,832	45,879	1,643,878	797,695	64,192	42,878	39,288	22
4	TOTAL TRANSMISSION EXPENSE	TRANEXP	1,916,575	23,355	838,965	464,155	141,534	322,529	126,027	11
5	TOTAL DISTRIBUTION EXPENSE	DISTEXP	10,888,711	433,602	6,556,750	2,735,039	478,731	647,640	36,873	76
6	ACCT 380 & 381 - SERVICES & METER	PLT3801	161,265,531	10,993,388	115,827,140	30,760,831	2,005,274	1,677,014	0	1,884
7	SALES REVENUE REQ CLAIMED ROR	CLAIMREV	75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
8	TAXABLE INCOME	TAXINC	(18,336,897)	(1,273,934)	(11,294,338)	(2,013,084)	(391,968)	(2,673,087)	(690,497)	12
9										
10										
11										
12	CLAIMED REV RESIDENTIAL	CREVRES	634,775	634,775	0	0	0	0	0	0
13	CLAIMED REV RESIDENTIAL HEATING	CREVRSH	11,266,593	0	11,266,593	0	0	0	0	0
14	CLAIMED REV GENERAL SERVICE	CREVGG	4,700,591	0	0	4,700,591	0	0	0	0
15	CLAIMED REV MEDIUM VOLUME GAS	CREVMVG	805,177	0	0	0	805,177	0	0	0
16	CLAIMED REV LARGE VOLUME GAS	CREVLVG	1,086,844	0	0	0	0	1,086,844	0	0
	CLAIMED REV LARGE VOLUME QFCP	CREVBLM	82,227	0	0	0	0	0	82,227	0
17	CLAIMED REV LIGHTING	CREVLTG	157	0	0	0	0	0	0	157
18										
19	CLAIMED REV RESIDENTIAL	CREVRES	1.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
20	CLAIMED REV RESIDENTIAL HEATING	CREVRSH	1.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
21	CLAIMED REV GENERAL SERVICE	CREVGG	1.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
22	CLAIMED REV MEDIUM VOLUME GAS	CREVMVG	1.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000
23	CLAIMED REV LARGE VOLUME GAS	CREVLVG	1.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
	CLAIMED REV LARGE VOLUME QFCP	CREVBLM	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
24	CLAIMED REV LIGHTING	CREVLTG	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
25										
26	RESIDENTIAL	CREVRES	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
27	RESIDENTIAL HEATING	CREVRSH	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
28	GENERAL SERVICE	CREVGG	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
29	MEDIUM VOLUME GAS	CREVMVG	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
30	LATE PAYMENT ASSIGN	UNCOLOLD	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
31	LATE PAYMENT	LATEPAY	1.000000	0.070633	0.788671	0.131075	0.009011	0.000602	0.000000	0.000008
32	UNCOLLECTIBLE	UNCOLL	1.000000	0.117484	0.716481	0.166035	0.000000	0.000000	0.000000	0.000000
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-33	ALLOC	(11)	(12)	(13)	(14)	(15)
1	WORKING CASH OTHER O&M	WCOTHOM					
2	Service Company Assets	SERVCO					
3	TOTAL PROD & LNG STOR EXP	STOREXP					
4	TOTAL TRANSMISSION EXPENSE	TRANEXP					
5	TOTAL DISTRIBUTION EXPENSE	DISTEXP					
6	ACCT 380 & 381 - SERVICES & METER	PLT3801					
7	SALES REVENUE REQ CLAIMED ROR	CLAIMREV					
8	TAXABLE INCOME	TAXINC					
9							
10							
11							
12	CLAIMED REV RESIDENTIAL	CREVRES					
13	CLAIMED REV RESIDENTIAL HEATING	CREVRSH					
14	CLAIMED REV GENERAL SERVICE	CREVGG					
15	CLAIMED REV MEDIUM VOLUME GAS	CREVMVG					
16	CLAIMED REV LARGE VOLUME GAS	CREVLVG					
	CLAIMED REV LARGE VOLUME QFCP	CREVBLM					
17	CLAIMED REV LIGHTING	CREVLTG					
18							
19	CLAIMED REV RESIDENTIAL	CREVRES					
20	CLAIMED REV RESIDENTIAL HEATING	CREVRSH					
21	CLAIMED REV GENERAL SERVICE	CREVGG					
22	CLAIMED REV MEDIUM VOLUME GAS	CREVMVG					
23	CLAIMED REV LARGE VOLUME GAS	CREVLVG					
	CLAIMED REV LARGE VOLUME QFCP	CREVBLM					
24	CLAIMED REV LIGHTING	CREVLTG					
25							
26	RESIDENTIAL	CREVRES					
27	RESIDENTIAL HEATING	CREVRSH					
28	GENERAL SERVICE	CREVGG					
29	MEDIUM VOLUME GAS	CREVMVG					
30	LATE PAYMENT ASSIGN	UNCOLOLD					
31	LATE PAYMENT	LATEPAY					
32	UNCOLLECTIBLE	UNCOLL					
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	REVENUES FROM SALES-34									
1	TOTAL SALES REVENUE		69,993,142	2,354,475	43,366,324	17,698,024	3,379,345	3,118,163	76,000	811
2	FUEL REVENUE		(87,403,418)	(2,030,140)	(53,702,739)	(29,377,395)	(2,291,354)	0	0	(1,791)
3						15,830,311	842,337	0		
4										
5										
6	FIRM TRANSPORTATION		7,400,496	0	0	1,867,713	2,414,620	3,118,163	0	0
7	INTERRUPTIBLE TRANSPORTATION		792,427	0	0	0	422,046	370,382	0	0
8										
9										
10										
11										
12										
13										
14										
15										
	REVENUE REQUIREMENTS INPUTS									
16	CLAIMED RATE OF RETURN		7.5100%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%
17	TOTAL ANNUAL BILLS		1,482,773	121,242	1,247,509	112,912	751	209	24	126
18	ANNUAL BOOKED CCF SALES		200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
19	PROPOSED SALES REVENUES		75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	REVENUES FROM SALES-34						
1	TOTAL SALES REVENUE						
2	FUEL REVENUE						
3							
4							
5							
6	FIRM TRANSPORTATION						
7	INTERRUPTIBLE TRANSPORTATION						
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	REVENUE REQUIREMENTS INPUTS						
16	CLAIMED RATE OF RETURN						
17	TOTAL ANNUAL BILLS						
18	ANNUAL BOOKED CCF SALES						
19	PROPOSED SALES REVENUES						
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
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RATIO TABLE-35
CAPACITY- RELATED

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	TOTAL DESIGN DAY SENDOUT	DEMSTORP	1.000000	0.012859	0.497773	0.265028	0.068377	0.122700	0.033259	0.000004
2	REMAINING DD SENDOUT-SALES	DEMSTORS	1.000000	0.015843	0.670854	0.299760	0.013541	0.000000	0.000000	0.000001
3	LNG STORAGE - REM DD DEMAND	DEMSTOR	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
4										
5										
6	71% DEM & 29% COMM TRAN ALLOC	DEMTRAN	1.000000	0.012691	0.484023	0.252563	0.070637	0.148915	0.051164	0.000005
7										
8										
9	71% DEM & 29% COMM DIST ALLOC	DEMDIST	1.000000	0.014049	0.511622	0.278210	0.075090	0.121023	0.000000	0.000006
10										
11										
12	75% DEM & 25% COMM DST MAIN	DEMMAIN	1.000000	0.014746	0.540224	0.293062	0.065887	0.086075	0.000000	0.000006
13										
14										
15	DA To QFCP	DEMTRANBL	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
16										
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	COMMODITY RELATED (3)-36						
1	WINTER REM SALES NOV - MAR	ESTOR					
2	ANNUAL SENDOUT SALES (MCF)	ESALES					
3	GCR FUEL REVENUE	GCRFUEL					
4	ANNUAL SENDOUT TRANS (MCF)	TSALES					
5	ANNUAL SEND DIST MAINS (MCF)	DSALES					
6	TRANS SENDOUT AND DEMAND	TSALESTDEM					
7	DIST SENDOUT AND DEMAND	DSALESDDEM					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

CUSTOMER RELATED (4)-37

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	NUMBER OF CUSTOMERS	CUSTNUM	1.000000	0.081767	0.841335	0.076149	0.000506	0.000141	0.000016	0.000085
2	ACCT 380-SERVICES	CUST380	1.000000	0.069273	0.742577	0.166772	0.010677	0.010686	0.000000	0.000015
3	ACCT 381-METERS	CUST381	1.000000	0.064513	0.637569	0.270209	0.018261	0.009448	0.000000	0.000000
4	CUSTOMER ADVANCES	CUSTADV	1.000000	0.038354	0.622424	0.253203	0.038063	0.047948	0.000000	0.000008
5	CUSTOMER DEPOSITS NA	CUSTDEP	1.000000	0.035761	0.611765	0.255654	0.040861	0.055950	0.000000	0.000008
6	ACCT 902-METER READING EXP	CUST902	1.000000	0.080349	0.843300	0.075605	0.000490	0.000249	0.000007	0.000000
7	ACCT 903-CUST REC & COLL EXP	CUST903	1.000000	0.080343	0.843246	0.075688	0.000496	0.000154	0.000009	0.000065
8										
9										
10	CUST SERVICE & INFO	CSERV	1.000000	0.047018	0.610502	0.148779	0.038396	0.107290	0.047967	0.000047
11										
12										
13										
14	INTERR TRANS WEIGHTED ALLOC	CINTMARG	1.000000	0.048826	0.614723	0.229848	0.033192	0.056350	0.017055	0.000007
15	LATE PAYMENT	LATEPAY	1.000000	0.070633	0.788671	0.131075	0.009011	0.000602	0.000000	0.000008
16										
17										
18										
19										
20	ACCT 381-METERS	CUST381AMI	1.000000	0.078586	0.824169	0.095335	0.001249	0.000643	0.000019	0.000000
21	ACCT 381-Indexes	CUST381INX	1.000000	0.078585	0.823950	0.095309	0.001343	0.000813	0.000019	0.000000
22	ACCT 381-DA To QFCP	CUST381BL	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		ALLOC	(11)	(12)	(13)	(14)	(15)
	CUSTOMER RELATED (4)-37						
1	NUMBER OF CUSTOMERS	CUSTNUM					
2	ACCT 380-SERVICES	CUST380					
3	ACCT 381-METERS	CUST381					
4	CUSTOMER ADVANCES	CUSTADV					
5	CUSTOMER DEPOSITS NA	CUSTDEP					
6	ACCT 902-METER READING EXP	CUST902					
7	ACCT 903-CUST REC & COLL EXP	CUST903					
8							
9							
10	CUST SERVICE & INFO	CSERV					
11							
12							
13							
14	INTERR TRANS WEIGHTED ALLOC	CINTMARG					
15	LATE PAYMENT	LATEPAY					
16							
17							
18							
19							
20	ACCT 381-METERS	CUST381AMI					
21	ACCT 381-Indexes	CUST381INX					
22	ACCT 381-DA To QFCP	CUST381BL					
23							
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED-38

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	TOTAL STOR, TRANS & DIST PLT	STDPLT	1.000000	0.034747	0.602614	0.250280	0.045349	0.062233	0.004769	0.000008
2	TOTAL GAS PLANT IN SERVICE	PLANT	1.000000	0.035038	0.602920	0.249690	0.045062	0.062160	0.005122	0.000008
3	TOTAL OTHER STORAGE PLANT	STORPLT	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
4	TOTAL TRANSMISSION PLANT	TRANPLT	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
5	TOTAL DISTRIBUTION PLANT	DISTPLT	1.000000	0.037435	0.615742	0.249019	0.043297	0.054426	0.000072	0.000008
6	TOTAL TRANS & DISTRIB PLANT	TDPLT	1.000000	0.035200	0.602037	0.249339	0.045767	0.062961	0.004687	0.000008
7	ACCT 807-PURCHASED GAS EXP	EXP807	1.000000	0.020503	0.634445	0.323435	0.021600	0.000000	0.000000	0.000017
8	ACCT 813-OTHER GAS SUPPLY EXP	EXP813	1.000000	0.019965	0.617773	0.314936	0.021033	0.000000	0.026278	0.000016
9	ACCT 841-OPER LABOR & EXP	EXP841	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
10	ACCT 842-RENTS	EXP842	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
11	ACCT 843.2-MAINT STUCT & IMPROV	EXP8432	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
12	ACCT 843.3-MAINT OF GAS HOLDERS	EXP8433	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
13	ACCT 843.4-MNT OF PURIFICATION EQ	EXP8434	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
14	ACCT 843.5-MNT OF LIQUIFACTION EQ	EXP8435	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
15	ACCT 843.6-MAINT OF VAPORIZING EQ	EXP8436	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
16	ACCT 843.7-MNT OF COMPRESSOR EQ	EXP8437	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
17	ACCT 843.8-MAINT OF MEAS & REG EQ	EXP8438	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
18	ACCT 843.9-MAINT OF OTHER EQUIP	EXP8439	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
19	ACCT 851-SYS CONTROL & LOAD DISP	EXP851	1.000000	0.012565	0.438720	0.243218	0.072331	0.168570	0.064589	0.000007
20	ACCT 852-COMMUNICATION EXP	EXP852	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
21	ACCT 853-COMP STATION EXP	EXP853	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
22	ACCT 854-GAS FOR COMP STATION	EXP854	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
23	ACCT 855-OT FUEL&POW COMP STA	EXP855	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
24	ACCT 856-MAINS EXPENSE	EXP856	1.000000	0.012589	0.460300	0.250537	0.070070	0.147720	0.058779	0.000005
25	ACCT 857-MEAS & REG STATION EXP	EXP857	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
26	ACCT 858-TRANS & COMP OF GAS OTH	EXP858	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
27	ACCT 859-OTHER EXPENSES	EXP859	1.000000	0.011811	0.416221	0.234156	0.077257	0.187405	0.073144	0.000006
28	ACCT 860-RENTS	EXP860	1.000000	0.012604	0.460833	0.250827	0.070152	0.147892	0.057687	0.000005
29	ACCT 862-MAINT STUCT & IMPROV	EXP862	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
30	ACCT 863-MAINT OF MAINS	EXP863	1.000000	0.012589	0.460300	0.250537	0.070070	0.147720	0.058779	0.000005
31	ACCT 864-MAINT COMP STATION EQ	EXP864	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
32	ACCT 865-MAINT M & R STAT EQ	EXP865	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
33	ACCT 866-MAINT COMMUNICATION EQ	EXP866	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
34	ACCT 867-MAINT OF OTHER EQUIP	EXP867	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
35	ACCT 871-LOAD DISPATCHING	EXP871	1.000000	0.015043	0.521558	0.289334	0.070204	0.103853	0.000000	0.000008
36	ACCT 872-COMP STA LABOR & EXP	EXP872	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
37	ACCT 874-MAINS & SERVICES EXP	EXP874	1.000000	0.034557	0.613744	0.247178	0.045827	0.058684	0.000000	0.000009
38	ACCT 875-MEAS & REG STA EXP GEN	EXP875	1.000000	0.013311	0.484750	0.263598	0.071146	0.114667	0.052521	0.000006
39	TOTAL GAS PLT IN SERVICE R & RSH	PLTRRSH	1.000000	0.055227	0.944773	0.000000	0.000000	0.000000	0.000000	0.000000
40	TOTAL GAS PLT IN SERVICE Com & Ind	PLTCI	1.000000	0.000000	0.000000	0.862196	0.137804	0.000000	0.000000	0.000000

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		(11) ALLOC	(12)	(13)	(14)	(15)
	INTERNALLY DEVELOPED-38					
1	TOTAL STOR, TRANS & DIST PLT	STDPLT				
2	TOTAL GAS PLANT IN SERVICE	PLANT				
3	TOTAL OTHER STORAGE PLANT	STORPLT				
4	TOTAL TRANSMISSION PLANT	TRANPLT				
5	TOTAL DISTRIBUTION PLANT	DISTPLT				
6	TOTAL TRANS & DISTRIB PLANT	TDPLT				
7	ACCT 807-PURCHASED GAS EXP	EXP807				
8	ACCT 813-OTHER GAS SUPPLY EXP	EXP813				
9	ACCT 841-OPER LABOR & EXP	EXP841				
10	ACCT 842-RENTS	EXP842				
11	ACCT 843.2-MAINT STUCT & IMPROV	EXP8432				
12	ACCT 843.3-MAINT OF GAS HOLDERS	EXP8433				
13	ACCT 843.4-MNT OF PURIFICATION EQ	EXP8434				
14	ACCT 843.5-MNT OF LIQUIFACTION EQ	EXP8435				
15	ACCT 843.6-MAINT OF VAPORIZING EQ	EXP8436				
16	ACCT 843.7-MNT OF COMPRESSOR EQ	EXP8437				
17	ACCT 843.8-MAINT OF MEAS & REG EQ	EXP8438				
18	ACCT 843.9-MAINT OF OTHER EQUIP	EXP8439				
19	ACCT 851-SYS CONTROL & LOAD DISP	EXP851				
20	ACCT 852-COMMUNICATION EXP	EXP852				
21	ACCT 853-COMP STATION EXP	EXP853				
22	ACCT 854-GAS FOR COMP STATION	EXP854				
23	ACCT 855-OT FUEL&POW COMP STA	EXP855				
24	ACCT 856-MAINS EXPENSE	EXP856				
25	ACCT 857-MEAS & REG STATION EXP	EXP857				
26	ACCT 858-TRANS & COMP OF GAS OTH	EXP858				
27	ACCT 859-OTHER EXPENSES	EXP859				
28	ACCT 860-RENTS	EXP860				
29	ACCT 862-MAINT STUCT & IMPROV	EXP862				
30	ACCT 863-MAINT OF MAINS	EXP863				
31	ACCT 864-MAINT COMP STATION EQ	EXP864				
32	ACCT 865-MAINT M & R STAT EQ	EXP865				
33	ACCT 866-MAINT COMMUNICATION EQ	EXP866				
34	ACCT 867-MAINT OF OTHER EQUIP	EXP867				
35	ACCT 871-LOAD DISPATCHING	EXP871				
36	ACCT 872-COMP STA LABOR & EXP	EXP872				
37	ACCT 874-MAINS & SERVICES EXP	EXP874				
38	ACCT 875-MEAS & REG STA EXP GEN	EXP875				
39	TOTAL GAS PLT IN SERVICE R & RSH	PLTRRSH				
40	TOTAL GAS PLT IN SERVICE Com & Ind	PLTCI				

21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-39

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 876-M & R STA EXP INDUST	EXP876	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
2	ACCT 878-METER & HOUSE REG EXP	EXP878	1.000000	0.064513	0.637569	0.270209	0.018261	0.009448	0.000000	0.000012
3	ACCT 879-CUST INSTALLATIONS EXP	EXP879	1.000000	0.068169	0.718239	0.190746	0.012435	0.010399	0.000000	0.000006
4	ACCT 880-OTHER EXPENSES	EXP880	1.000000	0.040700	0.595191	0.255531	0.044221	0.060464	0.003886	0.000008
5	ACCT 881-RENTS	EXP881	1.000000	0.037410	0.615318	0.248848	0.043267	0.054389	0.000760	0.000000
6	ACCT 886-MAINT STUCT & IMPROV	EXP886	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000006
7	ACCT 887-MAINT OF MAINS	EXP887	1.000000	0.014746	0.540224	0.293062	0.065887	0.086075	0.000000	0.000006
8	ACCT 889-MAINT M & R STA EQ - GEN	EXP889	1.000000	0.013311	0.484750	0.263598	0.071146	0.114667	0.052521	0.000000
9	ACCT 890-MAINT M & R STA EQ - IND	EXP890	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
10	ACCT 892-MAINT OF SERVICES	EXP892	1.000000	0.069273	0.742577	0.166772	0.010677	0.010686	0.000000	0.000015
11	ACCT 893-MNT OF MET & HSE REG	EXP893	1.000000	0.064513	0.637569	0.270209	0.018261	0.009448	0.000000	0.000000
12	ACCT 894-MAINT OF OTHER EQUIP	EXP894	1.000000	0.014049	0.511622	0.278210	0.075090	0.121023	0.000000	0.000006
13	ACCT 902-METER READING EXP	EXP902	1.000000	0.080349	0.843300	0.075605	0.000490	0.000249	0.000007	0.000000
14	ACCT 903-CUST REC & COLL EXP	EXP903	1.000000	0.080343	0.843246	0.075688	0.000496	0.000154	0.000009	0.000065
15	ACCT 905-MISCEL CUST ACCTS EXP	EXP905	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
16	ACCT 908-CUST ASSISTANCE EXP	EXP908	1.000000	0.047018	0.610502	0.148779	0.038396	0.107290	0.047967	0.000047
17	ACCT 909-INFO & INSTRUCT EXP	EXP909	1.000000	0.047018	0.610502	0.148779	0.038396	0.107290	0.047967	0.000047
18	ACCT 910-MISC CUST SERV & INFO EX	EXP910	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
19	ACCT 920-ADMIN & GENRL SALARIES	EXP920	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
20	ACCT 921-OFFICE SUPPLIES & EXP	EXP921	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
21	ACCT 922-ADMIN EXP TRANSF-CRED	EXP922	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
22	ACCT 923-OUTSIDE SERV EMPLOY	EXP923	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
23	ACCT 924-PROPERTY INSURANCE	EXP924	1.000000	0.035036	0.602920	0.249690	0.045062	0.062160	0.005122	0.000008
24	ACCT 925-INJURIES & DAMAGES	EXP925	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
25	ACCT 926-EMPLOY PENSNS & BENE	EXP926	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
26	ACCT 928-REGULATRY COMM EX	EXP928	1.000000	0.039225	0.623327	0.236295	0.039417	0.055030	0.006695	0.000011
27	ALLOC ACCTS 851 DA	A851DA	1.000000	0.000000	0.000000	0.069656	0.158430	0.536210	0.235703	0.000000
28	ALLOC ACCTS 871 DA	A871DA	1.000000	0.000000	0.000000	0.110876	0.255149	0.633975	0.000000	0.000000
29	TOTAL DISTRIBUTION PLANT W QFCP	DISTPLTWB	1.000000	0.037410	0.615318	0.248848	0.043267	0.054389	0.000760	0.000008
30	TOTAL TRANSMISSION PLANT W QFCP	TRANPLTWB	1.000000	0.012604	0.460833	0.250827	0.070152	0.147892	0.057687	0.000005
31	TOTAL GAS PLANT IN SERVICE WB	PLANTWB	1.000000	0.034998	0.602229	0.249404	0.045010	0.062089	0.006262	0.000008
32	ALLOC ACCTS 870 DA	A870DA	1.000000	0.000000	0.000000	0.326531	0.330612	0.342857	0.000000	0.000000
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-39	ALLOC (11)	(12)	(13)	(14)	(15)
1	ACCT 876-M & R STA EXP INDUST	EXP876				
2	ACCT 878-METER & HOUSE REG EXP	EXP878				
3	ACCT 879-CUST INSTALLATIONS EXP	EXP879				
4	ACCT 880-OTHER EXPENSES	EXP880				
5	ACCT 881-RENTS	EXP881				
6	ACCT 886-MAINT STUCT & IMPROV	EXP886				
7	ACCT 887-MAINT OF MAINS	EXP887				
8	ACCT 889-MAINT M & R STA EQ - GEN	EXP889				
9	ACCT 890-MAINT M & R STA EQ - IND	EXP890				
10	ACCT 892-MAINT OF SERVICES	EXP892				
11	ACCT 893-MNT OF MET & HSE REG	EXP893				
12	ACCT 894-MAINT OF OTHER EQUIP	EXP894				
13	ACCT 902-METER READING EXP	EXP902				
14	ACCT 903-CUST REC & COLL EXP	EXP903				
15	ACCT 905-MISCEL CUST ACCTS EXP	EXP905				
16	ACCT 908-CUST ASSISTANCE EXP	EXP908				
17	ACCT 909-INFO & INSTRUCT EXP	EXP909				
18	ACCT 910-MISC CUST SERV & INFO EX	EXP910				
19	ACCT 920-ADMIN & GENRL SALARIES	EXP920				
20	ACCT 921-OFFICE SUPPLIES & EXP	EXP921				
21	ACCT 922-ADMIN EXP TRANSF-CRED	EXP922				
22	ACCT 923-OUTSIDE SERV EMPLOY	EXP923				
23	ACCT 924-PROPERTY INSURANCE	EXP924				
24	ACCT 925-INJURIES & DAMAGES	EXP925				
25	ACCT 926-EMPLOY PENSNS & BENE	EXP926				
26	ACCT 928-REGULATRY COMM EX	EXP928				
27	ALLOC ACCTS 851 DA	A851DA				
28	ALLOC ACCTS 871 DA	A871DA				
29	TOTAL DISTRIBUTION PLANT W QFCP	DISTPLTWB				
30	TOTAL TRANSMISSION PLANT W QFCP	TRANPLTWB				
31	TOTAL GAS PLANT IN SERVICE WB	PLANTWB				
32	ALLOC ACCTS 870 DA	A870DA				
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CONT-40

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 929-DUPLICATE CHARGES-CR.	EXP929	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
2	ACCT 930-GENERL ADVERTISING EX	EXP930	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
3	ACCT 931-RENTS	EXP931	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
4	ACCT 935-MAINT OF GENERAL PLANT	EXP935	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
5	STOR LABOR OPER ACCT 841-842	LABSO	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
6	STOR LABOR MAINT ACCT 844-846	LABSM	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
7	TRAN LABOR OPER ACCT 851-860	LABTO	1.000000	0.011930	0.420185	0.235719	0.076420	0.183977	0.071763	0.000006
8	TRAN LABOR MAINT ACCT 862-867	LABTM	1.000000	0.012622	0.461513	0.251197	0.070255	0.148110	0.056298	0.000005
9	DIST LABOR OPER ACCT 871-881	LABDO	1.000000	0.042564	0.596191	0.255356	0.043195	0.059432	0.003257	0.000006
10	DIST LABOR MAINT ACCT 886-894	LABDM	1.000000	0.042455	0.630246	0.233904	0.039163	0.051910	0.002313	0.000009
11	CUST ACCT LABOR ACCT 902-905	LABCA	1.000000	0.080347	0.843288	0.075625	0.000491	0.000227	0.000008	0.000015
12	CUST SERV LABOR ACCT 908-910	LABCS	1.000000	0.047018	0.610502	0.148779	0.038396	0.107290	0.047967	0.000047
13	TOT STOR OPER LABOR	TLABSO	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
14	TOT STOR MAINT LABOR	TLABSM	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
15	TOT TRAN OPER LABOR	TLABTO	1.000000	0.011930	0.420185	0.235719	0.076420	0.183977	0.071763	0.000006
16	TOT TRAN MAINT LABOR	TLABTM	1.000000	0.012622	0.461513	0.251197	0.070255	0.148110	0.056298	0.000005
17	TOT DIST OPER LABOR	TLABDO	1.000000	0.042564	0.596191	0.255356	0.043195	0.059432	0.003257	0.000006
18	TOT DIST MAINT LABOR	TLABDM	1.000000	0.042455	0.630246	0.233904	0.039163	0.051910	0.002313	0.000009
19	TOT CUST ACCT LABOR	TLABCA	1.000000	0.080347	0.843288	0.075625	0.000491	0.000227	0.000008	0.000015
20	TOT CUST SERV LABOR	TLABCS	1.000000	0.047018	0.610502	0.148779	0.038396	0.107290	0.047967	0.000047
21	ACCT 361-STRUCTURES & IMP	PLT361	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
22	ACCT 362-GAS HOLDERS	PLT362	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
23	ACCT 366-STRUCTURES & IMPROV	PLT366	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
24	ACCT 367-MAINS	PLT367	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
25	ACCT 368-COMPRESSOR STAT EQ	PLT368	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
26	ACCT 369-MEAS & REG STATION EQ	PLT369	1.000000	0.012691	0.464023	0.252563	0.070637	0.148915	0.051164	0.000005
27	ACCT 370-COMMUNICATION EQUIP	PLT370	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
28	ACCT 371-OTHER EQUIPMENT	PLT371	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
29	TRANS OPER EXP ACCTS 851-858	EXP85158	1.000000	0.011811	0.416221	0.234156	0.077257	0.187405	0.073144	0.000006
30	ACCT 375-STRUCTURES & IMPROV	PLT375	1.000000	0.014049	0.511622	0.278210	0.075090	0.121023	0.000000	0.000006
31	ACCT 376-MAINS	PLT376	1.000000	0.014746	0.540224	0.293062	0.065887	0.086075	0.000000	0.000006
32	ACCT 363-PURIFICATION EQUIP	PLT363	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
33	ACCT 363.1-LIQUIFICATION EQUIP	PLT3631	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
34	ACCT 363.2-VAPORIZING EQUIP	PLT3632	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
35	ACCT 363.3-COMPRESSOR EQUIP	PLT3633	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
36	ACCT 363.4-MEAS & REG EQUIP	PLT3634	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
37	ACCT 363.5-OTHER EQUIP	PLT3635	1.000000	0.015097	0.627584	0.291077	0.027250	0.030675	0.008315	0.000002
38	ACCT 367-MAINS With QFCP	PLT367WB	1.000000	0.012589	0.460300	0.250537	0.070070	0.147720	0.058779	0.000005
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-40	ALLOC	(11)	(12)	(13)	(14)	(15)
1	ACCT 929-DUPLICATE CHARGES-CR.	EXP929					
2	ACCT 930-GENERL ADVERTISING EX	EXP930					
3	ACCT 931-RENTS	EXP931					
4	ACCT 935-MAINT OF GENERAL PLANT	EXP935					
5	STOR LABOR OPER ACCT 841-842	LABSO					
6	STOR LABOR MAINT ACCT 844-846	LABSM					
7	TRAN LABOR OPER ACCT 851-860	LABTO					
8	TRAN LABOR MAINT ACCT 862-867	LABTM					
9	DIST LABOR OPER ACCT 871-881	LABDO					
10	DIST LABOR MAINT ACCT 886-894	LABDM					
11	CUST ACCT LABOR ACCT 902-905	LABCA					
12	CUST SERV LABOR ACCT 908-910	LABCS					
13	TOT STOR OPER LABOR	TLABSO					
14	TOT STOR MAINT LABOR	TLABSM					
15	TOT TRAN OPER LABOR	TLABTO					
16	TOT TRAN MAINT LABOR	TLABTM					
17	TOT DIST OPER LABOR	TLABDO					
18	TOT DIST MAINT LABOR	TLABDM					
19	TOT CUST ACCT LABOR	TLABCA					
20	TOT CUST SERV LABOR	TLABCS					
21	ACCT 361-STRUCTURES & IMP	PLT361					
22	ACCT 362-GAS HOLDERS	PLT362					
23	ACCT 366-STRUCTURES & IMPROV	PLT366					
24	ACCT 367-MAINS	PLT367					
25	ACCT 368-COMPRESSOR STAT EQ	PLT368					
26	ACCT 369-MEAS & REG STATION EQ	PLT369					
27	ACCT 370-COMMUNICATION EQUIP	PLT370					
28	ACCT 371-OTHER EQUIPMENT	PLT371					
29	TRANS OPER EXP ACCTS 851-858	EXP85158					
30	ACCT 375-STRUCTURES & IMPROV	PLT375					
31	ACCT 376-MAINS	PLT376					
32	ACCT 363-PURIFICATION EQUIP	PLT363					
33	ACCT 363.1-LIQUIFICATION EQUIP	PLT3631					
34	ACCT 363.2-VAPORIZING EQUIP	PLT3632					
35	ACCT 363.3-COMPRESSOR EQUIP	PLT3633					
36	ACCT 363.4-MEAS & REG EQUIP	PLT3634					
37	ACCT 363.5-OTHER EQUIP	PLT3635					
38	ACCT 367-MAINS With QFCP	PLT367WB					
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-41

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	ACCT 378-MEAS & REG EQUIP - GEN	PLT378	1.000000	0.014049	0.511622	0.278210	0.075090	0.121023	0.000000	0.000006
2	ACCT 380-SERVICES	PLT380	1.000000	0.069273	0.742577	0.166772	0.010677	0.010686	0.000000	0.000015
3	ACCT 381-METERS	PLT381	1.000000	0.064513	0.637569	0.270209	0.018261	0.009448	0.000000	0.000000
4	ACCT 385-INDUST MEAS & REG EQ	PLT385	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
5	ACCT 387-OTHER EQUIPMENT	PLT387	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
6	ACCT 376 & 380-MAINS & SERVICES	PLT37680	1.000000	0.034557	0.613744	0.247178	0.045827	0.058684	0.000000	0.000009
7	DIST OPER EXP ACCTS 871-879	EXP87179	1.000000	0.040700	0.595191	0.255531	0.044221	0.060464	0.003886	0.000006
8	CUST ACCTS EXP ACCT 902-903	EXP9023	1.000000	0.080345	0.843259	0.075668	0.000494	0.000177	0.000008	0.000049
9	TOTAL OPERATION & MAINT LABOR	LABOR	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
10	TOTAL GENERAL PLANT	GENPLT	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
11	TOTAL INTANGIBLE PLANT	INTPLT	1.000000	0.034747	0.602614	0.250280	0.045349	0.062233	0.004769	0.000008
12	TOTAL COMMON PLANT	COMPLT	1.000000	0.039844	0.607980	0.239946	0.040319	0.060953	0.010950	0.000007
13	ACCT 378-MEAS & REG EQUIP - GENWB	PLT378WB	1.000000	0.013311	0.484750	0.263598	0.071146	0.114667	0.052521	0.000006
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	INTERNALLY DEVELOPED CON'T-41	ALLOC	(11)	(12)	(13)	(14)	(15)
1	ACCT 378-MEAS & REG EQUIP - GEN	PLT378					
2	ACCT 380-SERVICES	PLT380					
3	ACCT 381-METERS	PLT381					
4	ACCT 385-INDUST MEAS & REG EQ	PLT385					
5	ACCT 387-OTHER EQUIPMENT	PLT387					
6	ACCT 376 & 380-MAINS & SERVICES	PLT37680					
7	DIST OPER EXP ACCTS 871-879	EXP87179					
8	CUST ACCTS EXP ACCT 902-903	EXP9023					
9	TOTAL OPERATION & MAINT LABOR	LABOR					
10	TOTAL GENERAL PLANT	GENPLT					
11	TOTAL INTANGIBLE PLANT	INTPLT					
12	TOTAL COMMON PLANT	COMPLT					
13	ACCT 378-MEAS & REG EQUIP - GENWB	PLT378WB					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

INTERNALLY DEVELOPED CON'T-42

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	WORKING CASH OTHER O&M	WCOTHOM	1.000000	0.060330	0.699402	0.176214	0.023085	0.034716	0.006231	0.000022
2	SERVICE COMPANY ASSETS	SERVCO	1.000000	0.039884	0.608023	0.239865	0.040280	0.060942	0.010999	0.000007
3	TOTAL PROD & LNG STOR EXP	STOREXP	1.000000	0.017419	0.624139	0.302865	0.024372	0.016280	0.014917	0.000009
4	TOTAL TRANSMISSION EXPENSE	TRANEXP	1.000000	0.012186	0.437742	0.242179	0.073847	0.168284	0.065756	0.000006
5	TOTAL DISTRIBUTION EXPENSE	DISTEXP	1.000000	0.039821	0.602160	0.251181	0.043966	0.059478	0.003386	0.000007
6	ACCT 380 & 381 - SERVICES & METER	PLT3801	1.000000	0.068169	0.718239	0.190746	0.012435	0.010399	0.000000	0.000012
7	SALES REVENUE REQ CLAIMED ROR	CLAIMREV	1.000000	0.039225	0.623327	0.236295	0.039417	0.055030	0.006695	0.000011
8	TAXABLE INCOME	TAXINC	1.000000	0.069474	0.615935	0.109783	0.021376	0.145776	0.037656	-0.000001
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

		(11) ALLOC	(12)	(13)	(14)	(15)
	INTERNALLY DEVELOPED CON'T-42					
1	WORKING CASH OTHER O&M	WCOTHOM				
2	SERVICE COMPANY ASSETS	SERVCO				
3	TOTAL PROD & LNG STOR EXP	STOREXP				
4	TOTAL TRANSMISSION EXPENSE	TRANEXP				
5	TOTAL DISTRIBUTION EXPENSE	DISTEXP				
6	ACCT 380 & 381 - SERVICES & METER	PLT3801				
7	SALES REVENUE REQ CLAIMED ROR	CLAIMREV				
8	TAXABLE INCOME	TAXINC				
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21-Nov-12 13:58

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

REVENUES FROM SALES-43

		ALLOC	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
1	TOTAL SALES REVENUE		1.000000	0.033639	0.619580	0.252854	0.048281	0.044550	0.001086	0.000012
2	FUEL REVENUE		1.000000	0.023227	0.614424	0.336113	0.026216	0.000000	0.000000	0.000020
3										
4										
5										
6	FIRM TRANSPORTATION	FTRANREV	1.000000	0.000000	0.000000	0.252377	0.326278	0.421345	0.000000	0.000000
7	INTERRUPTIBLE TRANSPORTATION	ITRANREV	1.000000	0.000000	0.000000	0.000000	0.532599	0.467401	0.000000	0.000000
8										
9										
10										

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

TRAN & DIST 71% DEM & 29% COMM ALLOC
DISTR MAINS 75% DEM & 25% COMM ALLOC

	REVENUES FROM SALES-43	ALLOC	(11)	(12)	(13)	(14)	(15)
1	TOTAL SALES REVENUE						
2	FUEL REVENUE						
3							
4							
5							
6	FIRM TRANSPORTATION	FTRANREV					
7	INTERRUPTIBLE TRANSPORTATION	ITRANREV					
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DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

	PRESENT RATE OF RETURN SUMMARY SCHEDULE - FUNCTION FORMAT	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	RATE OF RETURN	6.21%	3.25%	6.07%	7.41%	9.79%	3.25%	-15.92%	6.03%
	REVENUES REQUIRED								
1	**DEMAND COMPONENTS**	33,070,716	374,182	17,428,280	10,252,597	2,680,423	2,369,283	(34,234)	186
2	**DEMAND STORAGE**	2,383,214	35,121	1,493,570	700,095	66,774	71,362	16,289	4
3	**DEMAND TRANSMISSION**	4,050,707	42,025	1,981,779	1,193,178	390,893	493,332	(50,523)	23
4	**DEMAND DISTRIBUTION**	26,636,795	297,036	13,952,931	8,359,324	2,222,756	1,804,589	(0)	160
5	**COMMODITY COMPONENTS**	6,442,736	84,762	3,428,422	1,919,404	345,852	553,374	110,858	64
6	COMMODITY STORAGE	2,105,312	23,205	1,223,644	676,238	92,741	89,471	(0)	13
7	OTHER COMMODITY	4,337,424	61,557	2,204,778	1,243,166	253,111	463,903	110,858	51
8	**CUSTOMER COMPONENTS**	30,479,691	1,895,531	22,509,623	5,526,024	353,070	195,506	(623)	561
9	CUSTOMER DISTRIBUTION	(2,489)	(203)	(2,094)	(190)	(1)	(0)	(0)	(0)
10	CUSTOMER ACCT 380 SERVICES	14,642,092	791,468	10,842,394	2,685,341	200,527	122,140	(0)	221
11	CUSTOMER ACCT 381 METERS	8,235,086	459,954	5,248,084	2,295,589	169,029	65,763	(3,333)	0
12	CUSTOMER OTHER DISTR	0	0	0	0	0	0	(0)	0
13	CUSTOMER ADVANCES	0	0	0	0	0	0	(0)	0
14	CUSTOMER DEPOSITS	(381,277)	(7,556)	(245,554)	(105,782)	(22,452)	67	(0)	0
15	CUSTOMER ACCT 902 METER RDG	2,281,454	182,350	1,924,418	172,960	1,125	565	16	0
16	CUSTOMER ACCT 903 CUST REC & COLL	5,647,066	466,812	4,707,028	469,449	2,601	796	42	337
17	CUSTOMER OTHER	0	0	0	0	0	0	0	0
18	CUSTOMER SERV & INFO	57,761	2,707	35,346	8,637	2,240	6,176	2,651	3
19	CUST ACCT 851 DA	0	0	0	0	0	0	0	0
20	CUSTOMER NON FIRM TRANS	0	0	0	0	0	0	0	0
21	CUST ACCT 871 DA	0	0	0	0	0	0	0	0
22	TOTAL COMPANY	69,993,142	2,354,475	43,366,324	17,698,024	3,379,345	3,118,163	76,000	811
23	ANNUAL BOOKED CCF SALES	200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
		69,993,142	2,354,475	43,366,324	17,698,024	3,379,345	3,118,163	76,000	811
24	TOTAL ANNUAL CUSTOMERS	1,482,564	121,242	1,247,509	112,912	751	209	24	126
25	CUSTOMER $/MONTH/CUSTOMER	$20.56	$15.63	$18.04	$48.94	$470.13	$935.44	($25.96)	$4.45

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

	PRESENT RATE OF RETURN SUMMARY SCHEDULE - $/CCF	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	ANNUAL BOOKED CCF SALES	200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
	$/CCF								
1	**DEMAND COMPONENTS**	$0.1650	$0.1522	$0.2290	$0.2310	$0.1753	$0.0551	-$0.0018	$0.0931
2	**DEMAND STORAGE**	$0.0119	$0.0143	$0.0196	$0.0158	$0.0044	$0.0017	$0.0008	$0.0019
3	**DEMAND TRANSMISSION**	$0.0202	$0.0171	$0.0260	$0.0269	$0.0256	$0.0115	-$0.0026	$0.0114
4	**DEMAND DISTRIBUTION**	$0.1329	$0.1208	$0.1834	$0.1884	$0.1454	$0.0420	$0.0000	$0.0797
5	**COMMODITY COMPONENTS**	$0.0321	$0.0345	$0.0451	$0.0433	$0.0226	$0.0129	$0.0058	$0.0321
6	COMMODITY STORAGE	$0.0105	$0.0094	$0.0161	$0.0152	$0.0061	$0.0021	$0.0000	$0.0066
7	OTHER COMMODITY	$0.0216	$0.0250	$0.0290	$0.0280	$0.0166	$0.0108	$0.0058	$0.0255
8	**CUSTOMER COMPONENTS**	$0.1521	$0.7708	$0.2958	$0.1245	$0.0231	$0.0045	$0.0000	$0.2803
9	CUSTOMER DISTRIBUTION	$0.0000	-$0.0001	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	-$0.0001
10	CUSTOMER ACCT 380 SERVICES	$0.0731	$0.3218	$0.1425	$0.0605	$0.0131	$0.0028	$0.0000	$0.1106
11	CUSTOMER ACCT 381 METERS	$0.0411	$0.1870	$0.0690	$0.0517	$0.0111	$0.0015	-$0.0002	$0.0000
12	CUSTOMER OTHER DISTR	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
13	CUSTOMER ADVANCES	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
14	CUSTOMER DEPOSITS	-$0.0019	-$0.0031	-$0.0032	-$0.0024	-$0.0015	$0.0000	$0.0000	$0.0000
15	CUSTOMER ACCT 902 METER RDG	$0.0114	$0.0741	$0.0253	$0.0039	$0.0001	$0.0000	$0.0000	$0.0000
16	CUSTOMER ACCT 903 CUST REC & COLL	$0.0282	$0.1898	$0.0619	$0.0106	$0.0002	$0.0000	$0.0000	$0.1683
17	CUSTOMER OTHER	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
18	CUSTOMER SERV & INFO	$0.0003	$0.0011	$0.0005	$0.0002	$0.0001	$0.0001	$0.0001	$0.0014
19	CUST ACCT 851 DA	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
20	CUSTOMER NON FIRM TRANS	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
21	CUST ACCT 871 DA	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
22	TOTAL COMPANY	$0.3492	$0.9574	$0.5699	$0.3988	$0.2210	$0.0725	$0.0040	$0.4055

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

Schedule (MTN)-2

	CLAIMED RATE OF RETURN SUMMARY SCHEDULE - FUNCTION FORMAT	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	RATE OF RETURN	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%	7.51%
	REVENUES REQUIRED								
1	**DEMAND COMPONENTS**	36,108,338	519,726	19,229,632	10,323,539	2,322,453	3,329,630	383,152	207
2	**DEMAND STORAGE**	2,407,034	36,335	1,510,604	700,669	65,603	73,826	19,993	4
3	**DEMAND TRANSMISSION**	4,877,000	60,299	2,207,333	1,202,098	336,538	707,549	363,159	26
4	**DEMAND DISTRIBUTION**	28,824,303	423,092	15,511,695	8,420,771	1,920,312	2,548,255	(0)	178
5	**COMMODITY COMPONENTS**	6,769,358	108,980	3,725,482	1,929,656	331,463	557,773	115,936	69
6	COMMODITY STORAGE	2,298,794	36,405	1,404,739	682,199	85,240	90,197	(0)	15
7	OTHER COMMODITY	4,470,564	72,575	2,320,743	1,247,457	246,223	467,576	115,936	54
8	**CUSTOMER COMPONENTS**	32,483,547	2,327,318	24,019,601	5,554,279	316,592	259,738	5,432	587
9	CUSTOMER DISTRIBUTION	(2,489)	(204)	(2,094)	(190)	(1)	(0)	(0)	(0)
10	CUSTOMER ACCT 380 SERVICES	16,210,227	1,121,624	12,037,164	2,704,838	173,333	173,021	(0)	247
11	CUSTOMER ACCT 381 METERS	8,707,973	564,975	5,600,412	2,305,684	154,503	79,814	2,586	0
12	CUSTOMER OTHER DISTR	0	0	0	0	0	0	(0)	0
13	CUSTOMER ADVANCES	0	0	0	0	0	0	(0)	0
14	CUSTOMER DEPOSITS	(447,409)	(17,758)	(304,474)	(107,296)	(17,181)	(699)	(0)	0
15	CUSTOMER ACCT 902 METER RDG	2,288,351	183,860	1,929,770	173,014	1,120	569	17	0
16	CUSTOMER ACCT 903 CUST REC & COLL	5,668,828	472,090	4,723,374	469,590	2,589	803	45	338
17	CUSTOMER OTHER	0	0	0	0	0	0	0	0
18	CUSTOMER SERV & INFO	58,066	2,730	35,450	8,639	2,230	6,230	2,785	3
19	CUST ACCT 851 DA	0	0	0	0	0	0	0	0
20	CUSTOMER NON FIRM TRANS	0	0	0	0	0	0	0	0
21	CUST ACCT 871 DA	0	0	0	0	0	0	0	0
22	TOTAL COMPANY	75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
23	ANNUAL BOOKED CCF SALES	200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
		75,361,242	2,956,023	46,974,715	17,807,474	2,970,507	4,147,140	504,520	863
24	TOTAL ANNUAL CUSTOMERS	1,482,564	121,242	1,247,509	112,912	751	209	24	126
25	CUSTOMER $/MONTH/CUSTOMER	$21.91	$19.20	$19.25	$49.19	$421.56	$1,242.76	$226.32	$4.66

DELMARVA POWER & LIGHT
GAS COST OF SERVICE STUDY
FOR THE 12 MONTHS ENDING JUNE 30, 2012

	CLAIMED RATE OF RETURN SUMMARY SCHEDULE - $/CCF	TOTAL COMPANY (1)	RESIDENTIAL (2)	RESIDENTIAL HEATING (3)	GENERAL SERVICE (4)	MEDIUM VOLUME GENERAL (5)	LARGE VOLUME GENERAL (6)	LARGE VOLUME QFCP (7)	LIGHTING (8)
	ANNUAL BOOKED CCF SALES	200,427,577	2,459,204	76,095,916	44,376,417	15,289,642	42,979,686	19,224,711	2,001
	$/CCF								
1	**DEMAND COMPONENTS**	$0.1802	$0.2113	$0.2527	$0.2326	$0.1519	$0.0775	$0.0199	$0.1036
2	**DEMAND STORAGE**	$0.0120	$0.0148	$0.0199	$0.0158	$0.0043	$0.0017	$0.0010	$0.0019
3	**DEMAND TRANSMISSION**	$0.0243	$0.0245	$0.0290	$0.0271	$0.0220	$0.0165	$0.0189	$0.0128
4	**DEMAND DISTRIBUTION**	$0.1438	$0.1720	$0.2038	$0.1898	$0.1256	$0.0593	$0.0000	$0.0889
5	**COMMODITY COMPONENTS**	$0.0338	$0.0443	$0.0490	$0.0435	$0.0217	$0.0130	$0.0060	$0.0344
6	COMMODITY STORAGE	$0.0115	$0.0148	$0.0185	$0.0154	$0.0056	$0.0021	$0.0000	$0.0073
7	OTHER COMMODITY	$0.0223	$0.0295	$0.0305	$0.0281	$0.0161	$0.0109	$0.0060	$0.0271
8	**CUSTOMER COMPONENTS**	$0.1621	$0.9464	$0.3156	$0.1252	$0.0207	$0.0060	$0.0003	$0.2934
9	CUSTOMER DISTRIBUTION	$0.0000	-$0.0001	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	-$0.0001
10	CUSTOMER ACCT 380 SERVICES	$0.0809	$0.4561	$0.1582	$0.0610	$0.0113	$0.0040	$0.0000	$0.1232
11	CUSTOMER ACCT 381 METERS	$0.0434	$0.2297	$0.0736	$0.0520	$0.0101	$0.0019	$0.0001	$0.0000
12	CUSTOMER OTHER DISTR	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
13	CUSTOMER ADVANCES	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
14	CUSTOMER DEPOSITS	-$0.0022	-$0.0072	-$0.0040	-$0.0024	-$0.0011	$0.0000	$0.0000	$0.0000
15	CUSTOMER ACCT 902 METER RDG	$0.0114	$0.0748	$0.0254	$0.0039	$0.0001	$0.0000	$0.0000	$0.0000
16	CUSTOMER ACCT 903 CUST REC & COLL	$0.0283	$0.1920	$0.0621	$0.0106	$0.0002	$0.0000	$0.0000	$0.1689
17	CUSTOMER OTHER	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
18	CUSTOMER SERV & INFO	$0.0003	$0.0011	$0.0005	$0.0002	$0.0001	$0.0001	$0.0001	$0.0014
19	CUST ACCT 851 DA	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
20	CUSTOMER NON FIRM TRANS	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
21	CUST ACCT 871 DA	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
22	TOTAL COMPANY	$0.3760	$1.2020	$0.6173	$0.4013	$0.1943	$0.0965	$0.0262	$0.4313

Delmarva Power & Light
Delaware Gas Delivery
Customer Class Rate of Return
& Relative Rate of Return

(1) Line No.	(2)	(3) Customer Class Rate of Return - %	
	Customer Class	**Rate of Return**	**Relative Rate of Return**
1	Residential (Rate R)	3.25	0.52
2	Residential Space Heating (Rate RSH)	6.07	0.98
3	General Service (Rates GG & GVFT)	7.41	1.19
4	Medium Volume General Service (Rates MVG & MVFT)	9.79	1.58
5	Large Volume General Service (Rates LVG & LVFT)	3.25	0.52
6	Large Volume Qualified Fuel Cell Provider (LVG-QFCP-RC)	-15.95	-2.56
7	Street Lighting	6.03	0.97
	Total Company	6.21	1

Testimony of Kathleen A. White

DELMARVA POWER & LIGHT COMPANY

BEFORE THE
DELAWARE PUBLIC SERVICE COMMISSION
DIRECT TESTIMONY OF KATHLEEN A. WHITE
BPU DOCKET NO. _____

Q1. Please state your name and position.

A1. My name is Kathleen A. White. I am Assistant Controller for Pepco Holdings, Inc. (PHI) and its utility operating companies, which includes Delmarva Power & Light Company (Delmarva or the Company).

Q2. What are your responsibilities in your role as Assistant Controller for PHI?

A2. I oversee the PHI Corporate Accounting Department, which includes the asset, costing, regulatory and general accounting functions, as well as compliance with the Cost Allocation Manual (CAM) and the Service Company Agreement (Service Agreement) to support internal and external financial reporting. The Service Agreement describes the support services provided by the Service Company to PHI operating companies, as well as the procedures and allocation methods used to charge costs related to those services to the operating companies that receive the support services.

Q3. Please state your educational background and professional experience.

A3. I received my Bachelor of Science and Master of Science degrees in Accounting from the University of Delaware. I am a Certified Public Accountant. I have held various financial accounting and managerial positions at PHI, Conectiv and Delmarva Power & Light Company since 1989. Prior to joining Delmarva, I was an instructor for financial and managerial accounting classes at the University of Delaware.

Q4. What is the purpose of your Direct Testimony?

A4. My testimony is outlined below:

I. Delmarva's books and records;

II. PHI's costing and accounting procedures, which are the basis for the actual amounts recorded in Delmarva's books and records for the six months ended June 30, 2012. The actual cost data for the six months ended June 30, 2012, was used by Company Witness Ziminsky in determining the Delmarva gas business revenue requirements for the test period which reflects six months of actual data and six months of projected data; and

III. supporting minimum filing requirements.

This testimony was prepared by me or under my direct supervision and control. The source documents for my testimony are Company records and public documents. I also rely upon my personal knowledge and experience.

I. Books and Records of Delmarva

Q5. Does the Company maintain its books and records in accordance with the Federal Energy Regulatory Commission (FERC) Uniform System of Accounts (USofA) and Generally Accepted Accounting Principles (GAAP)?

A5. Yes.

Q6. Are the Company's books and records audited by an independent accounting firm?

A6. Yes. PricewaterhouseCoopers LLP (PwC), an independent public accounting firm, audited the Company's financial statements included in the 2011 Delmarva 10-K and the 2011 FERC Form No. 1. The Company's FERC Form No. 1 financial statements are identical to those filed in the Company's FERC Form 2. A copy of the audit reports issued by PwC related to the Company's 2011 10-K and FERC Form 1 are attached as Schedule (KAW)-1. As shown on Schedule (KAW)-1, PwC concluded that the Company's financial statements conform with GAAP and the requirements of the FERC's USofA in all material respects. PwC will also audit the Company's financial statements for 2012. The audit reports for 2012 results will be issued in early 2013.

II. PHI's Costing and Accounting Procedures

Q7. Please briefly discuss the Company's organizational structure.

A7. PHI segregates costs by providing service through separate operating subsidiaries. In addition, PHI has a Service Company which provides mutual services to the operating companies, including Delmarva. The Service Company provides a variety of support services in compliance with a Service Agreement which is included in the Company's CAM.

Q8. Briefly discuss the Company's cost accounting approach.

A8. The underlying principle of PHI's costing approach is the use of a fully distributed cost assignment method, sometimes referred to as full costing. Under this method, both direct and indirect costs are identified and charged for goods and

services. The Company's CAM describes the principle for assigning both direct and indirect costs for goods and services.

Q9. Has this Commission previously approved the Company's cost management principals?

A9. Yes. The Commission issued Order No. 5469 in Docket No. 99-582 regarding the Company's cost management principles.

Q10. Does the Company have any requirements by this Commission regarding transactions with the Service Company?

A10. Yes. The Company is required to file an annual affiliate transaction report detailing the affiliate transactions of Delmarva, including the Service Company. Further, these transactions have been examined by an independent auditor for compliance with the cost principles documented in the Company's CAM. These independent examinations are conducted every third year and reports have been provided to the Commission for the years 1997, 1998, 2001, 2004, 2007 and 2010.

Q11. Have there been other independent examinations of the Company's CAM that include, in particular, the Service Company?

A11. Yes. Attached as Schedule (KAW)-2 is a listing of the independent examinations of the Company's CAM and/or Service Company charging and allocation of costs.

Q12. Have these completed independent examinations revealed any material or substantive issues with the calculations of the Service Company charges?

A12. No. In each of these completed examinations, the auditors found the Service Company allocations and charges to be consistent with the CAM and the Service Agreement.

III. Supporting Minimum Filing Requirements

Q13. Please list the filing requirements that you are sponsoring.

A13. I am supporting the following filed Minimum Filing Requirements.

Supporting documents previously filed:

- Annual and Quarterly reports to FERC (FERC Form Nos. 1 and 3Q) for 2011, March 31, 2012 and June 30, 2012.
- Annual Report to the Delaware Commission (FERC Form No. 2) for 2011.
- PHI and Delmarva SEC Form 10-K for 2011.
- PHI and Delmarva SEC Form 10-Q for March 31, 2012 and June 30, 2012.
- 2011 Annual Report to Stockholders dated March 28, 2012.

Supporting documents included in this filing:

- Schedule No. 3N – AFUDC.

Q14. Does this conclude your Direct Testimony?

A14. Yes, it does.

DPL

Report of Independent Registered Public Accounting Firm

To the Shareholder and Board of Directors of
Delmarva Power & Light Company

In our opinion, the financial statements of Delmarva Power & Light Company (a wholly owned subsidiary of Pepco Holdings, Inc.) listed in the accompanying index appearing under Item 15(a)(1) present fairly, in all material respects, the financial position of Delmarva Power & Light Company at December 31, 2011 and December 31, 2010, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2011 in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statement schedule of Delmarva Power & Light Company listed in the index appearing under Item 15(a)(2) presents fairly, in all material respects, the information set forth therein when read in conjunction with the related financial statements. These financial statements and financial statement schedule are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements and financial statement schedule based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP
Washington, D.C.
February 23, 2012

pwc

Report of Independent Auditors

To the Board of Directors of
Delmarva Power & Light Company:

We have audited the accompanying balance sheets of Delmarva Power & Light Company (the "Company") as of December 31, 2011 and 2010 and the related statements of income, retained earnings, cash flows and accumulated comprehensive income, comprehensive income, and hedging activities for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form No. 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2011 and 2010, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

PricewaterhouseCoopers LLP

April 18, 2012

Cost Allocation Manual /
Service Company
Independent Examinations

Jurisdiction	Auditor	Audit period
Securities and Exchange Commission (SEC)		
	SEC Public Utility Holding Company Act Staff	1999-September 2000 2003 - 2004
Delaware Public Service Commission		
	Deloitte and Touche	12me December 1997 12me December 1998 12me December 2001
	PricewaterhouseCoopers LLP (PwC)	12me December 2004 12me December 2007 12me December 2010
New Jersey Board of Public Utilities		
	PMC-WGA Liberty Consultants Overland Consulting	2000 2002 2005-2008
Maryland Public Service Commission		
	Ernst & Young	12me September 2006
	PwC	12me September 2006 12me September 2008 12me June 2009 12me September 2010 12me June 2011 12me June 2012
Public Service Commission of the District of Columbia		
	KPMG	2007-2008
Federal Energy Regulatory Commission (FERC)		
	FERC Division of Audit Staff	2008-2009

Workpapers

Test Year
WP #1

Delmarva Power & Light
System Gas Rate Base
June 30, 2012 - Year End

(1)	(2)	(3)
Line No.	**Item**	**Per Books**
1	Plant in Service	$463,662,746
2	Depreciation Reserve	($197,016,654)
3	Net Plant	$266,646,092
4		
5	CWIP	$13,893,223
6	Materials & Supplies	$12,332,993
7	Cash Working Capital	$13,513,878
8	Misc Rate Base Items	$18,684,107
9		
10	Less:	
11	Deferred FIT	$59,464,006
12	Deferred SIT	$13,589,441
13	Accum ITC	$517,500
14	Customer Advances	$0
15	Customer Deposits	$3,613,014
16		
17	**Net Rate Base**	$247,886,332

Test Year
WP #2

Delmarva Power & Light
System Gas Rate Base
12 Months Ending June 30, 2012

(1) Line No.	(2) Item	(3) Per Books June 30, 2012 - Year End	(4)
1	**Plant in Service**		
2	**Production**		
3	G3601	$411,134	
4	G3602	$1,323	
5	G3610	$2,193,085	
6	G3620	$1,689,193	
7	G3630	$385,942	
8	G3631	$2,142,119	
9	G3632	$1,434,520	
10	G3633	$427,776	
11	G3634	$250,482	
12	G3635	$863,645	
13	**Total Production**		**$9,799,218**
14			
15	**Transmission**		
16	G3651	$56,104	
17	G3652	$192,269	
18	G3662	$812,702	
19	G3670	$33,089,215	
20	G3690	$4,475,789	
21	**Total Transmission**		**$38,626,078**
22			
23	**Distribution**		
24	G3741	$24,113	
25	G3742	$202,208	
26	G3750	$414,345	
27	G3761	$10,278,426	
28	G3762	$35,267,638	
29	G3763	$171,548,986	
30	G3780	$5,059,523	
31	G3801	$7,513,057	
32	G3802	$116,375,098	
33	G3810	$37,405,298	
34	G3811	$2,109,930	
35	ARO	$392,189	
36	**Total Distribution**		**$386,590,813**
37			
38	**General**		
39	G3891	$173,874	
40	G3903	$1,353,592	
41	G3911	$135,479	
42	G3913	$465,478	
43	G3940	$2,136,661	
44	G3942	$555,580	
45	G3970	$138,414	
46	**Total General**		**$4,959,078**
47			
48	**Intangible**		
49			
50	G3030	$2,289,593	
51	**Total Intangible**		**$2,289,593**
52			
53	**Common**		
54	C3891	$1,644,645	
55	C3903	$39,448,418	
56	C3911	$7,085,288	
57	C3913	$1,749,508	
58	C3930	$202,086	
59	C3940	$3,631,380	
60	C3970	$17,372,172	
61	C3971	$214,890	
62	C3980	$1,560,990	
63	**Total Common - General**		**$72,909,375**
64			
65	**Misc. Intangible**		
66	3010 101601	$736,500	
67	3031 101601	$17,457,635	
68	C3030 101601	$3,014,048	
69	**Total Common - Intangible**		**$21,208,183**
70			
71	**Total Gas Common @ 16%**		**$15,058,809**
72	**Total pre-Service Co Gas Plant in Service**		**$457,323,590**
73			
74	**Service Company assets**		**$6,339,156**
75			
76	**Total System Gas**		**$463,662,746**

Test Year
WP #3

Delmarva Power & Light
System Gas Rate Base
12 Months Ending June 30, 2012

(1) Line No.	(2) Item	(3) Per Books June 30, 2012 - Year End	(4)
1	**Depreciation Reserve**		
2	**Production**	$8,299,875	
3	**Transmission**	$14,879,243	
4	**Distribution - Gas**	$154,500,713	
5	**General**	$1,797,048	
6	**Intangible**	$2,033,817	
7	**Common (Gas @16%)**	$12,138,105	
8	**Service Company**	$3,367,852	
9			
10	**Total Depreciation Reserve**		**$197,016,654**
11			
12	**Total Net Plant**		**$266,646,092**
13			
14	**CWIP**		
15	**Production**	$318,965	
16	**Transmission**	$79,285	
17	**Distribution - Gas**	$11,003,906	
18	**General**	$1,054,634	
19	**Common (Gas @16%)**	$122,473	
20	**Service Company**	$1,313,959	
21			
22	**Total CWIP**		**$13,893,223**
23			
24	**Materials & Supplies**		
25	**Materials**	$996,068	
26	**Stores**	$79,984	
27	**Gas in storage**	$11,256,941	
28	**Total Materials & Supplies**		**$12,332,993**
29			
30	**Cash Working Capital**		
31	O&M - Purchased Fuel	$7,580,141	
32	O&M - Other Production	$307,975	
33	O&M - Transmission	$240,858	
34	O&M - Distribution	$1,368,398	
35	O&M - Other	$2,307,224	
36	Utility Taxes	$148,540	
37	FICA	$67,567	
38	Federal Unemployment Taxes	($217)	
39	State Unemployment Taxes	($834)	
40	Property Taxes	$1,499,235	
41	FIT	$434,318	
42	SIT	($1,421)	
43	Interest Expense	($435,608)	
44	IOCD	($2,299)	
45			
46	**Total Cash Working Capital**		**$13,513,878**
47			
48	**Misc Rate Base Items**		
49	Prepaid Pension (net of tax)	$21,047,435	
50	Prepaid Insurance (net of tax)	$6,373	
51	Accrued OPEB Liability (net of tax)	($2,941,506)	
52	AMI Regulatory Asset (net of tax)	$571,805	
53	**Total Misc Rate Base Items**		**$18,684,107**
54			
55	**Accum ITC**		
56	Transmission	$21,662	
57	Distribution	$452,811	
58	General	$11,810	
59	Common	$31,217	
60			
61	**Total Accum ITC**		**$517,500**
62			
63	**Customer Advances**		
64	Gas	$0	
65	**Total Customer Advances**		**$0**
66			
67	**Customer Deposits**		
68	Gas	$3,613,014	
69	**Total Customer Deposits**		**$3,613,014**
70			
71	**Deferred FIT**		**$59,464,006**
72	**Deferred SIT**		**$13,589,441**
73			
74	**Total Rate Base**		**$247,886,332**

Test Year
WP #4

Delmarva Power & Light Company
12 Months Ending June 30, 2012
Cash Working Capital Requirements - Gas

(1) Line No.	(2) Item	(3) Amount	(4) Revenue Lag Days	(5) (Lead) Lag Days	(6) Net Lag Days	(7) % 365 Days	(8) CWC Requirement
1	**O & M Expense**						
2	Purchased Fuel	$123,021,405	63.20	40.71	22.49	6.162%	$7,580,141
3	Deferred Fuel	($2,258,233)	63.20	63.20	0.00	0.000%	$0
4	Other Production	$2,450,644	63.20	17.33	45.87	12.567%	$307,975
5	Transmission	$1,916,575	63.20	17.33	45.87	12.567%	$240,858
6	Distribution	$10,888,711	63.20	17.33	45.87	12.567%	$1,368,398
7	Other O&M	$18,359,207	63.20	17.33	45.87	12.567%	$2,307,224
8	Total O & M Expense	$154,378,310				7.647%	$11,804,597
9							
10	**Other**						
11	Utility Taxes	$1,984,527	63.20	35.88	27.32	7.485%	$148,540
12	FICA	$481,964	63.20	12.03	51.17	14.019%	$67,567
13	Federal Unemployment	$6,016	63.20	76.38	-13.18	-3.611%	($217)
14	State Unemployment	$23,087	63.20	76.38	-13.18	-3.611%	($834)
15	Property Taxes	$3,560,316	63.20	(90.50)	153.70	42.110%	$1,499,235
16	SIT	$1,969,269	63.20	(17.30)	80.50	22.055%	$434,318
17	FIT	($122,064)	63.20	58.95	4.25	1.164%	($1,421)
18	Interest Expense	$5,875,714	63.20	90.26	-27.06	-7.414%	($435,608)
19	IOCD	$7,035	63.20	182.50	-119.30	-32.685%	($2,299)
20	Preferred Dividends	$0	63.20	45.63	17.57	4.814%	$0
21	Total Other	$13,785,864					$1,709,281
22	Total	$168,164,175					$13,513,878

Test Year
WP #5

Delmarva Power & Light
System Gas Earnings
12 Months Ending June 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Item	Per Books	Remove Environmental	MDQ Annualization	Weather Normalization	Remove Utility Tax	Bill Frequency	Balancing Volume Revenue	Mid-Test Year LVG Customer Migration	LVG-QFCP CRC and GCR (Gas Nominating Charge)	Remove Unbilled Revenue	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Adjusted Earnings
1	**Revenues**														
2	Sales	$154,662,288	($46,682)	($404,999)	$6,537,899	($1,975,932)	$153,781	($389,498)	$75,227	($30,070)		($87,796,442)			$70,785,570
3	Other	$31,309,065		$0	$0	($5,542)	$0	$0	$0	$0	$2,207,304	($32,258,339)	($796,960)	$0	$455,528
4	Total	$185,971,351	($46,682)	($404,999)	$6,537,899	($1,981,475)	$153,781	($389,498)	$75,227	($30,070)	$2,207,304	($120,054,781)	($796,960)	$0	$71,241,098
5															
6	**Expenses**														
7	O&M Expense	$154,378,310		($1,215)	$19,614		$461	($1,168)	$228	($14,355)		($120,511,502)			$33,870,370
8	Depreciation and Amortization	$12,189,324	($46,647)												$12,142,677
9	Other Taxes	$6,058,244				($1,984,527)									$4,073,717
10	Current FIT	($122,064)	($11)	($129,029)	$2,082,918	$975	$48,993	($124,091)	$23,967	($5,022)	$705,344	$145,945	($254,668)	($8,232,813)	($5,859,555)
11	Current SIT	$1,969,269	($3)	($35,129)	$567,091	$266	$13,339	($33,785)	$6,525	($1,367)	$192,035	$39,735	($69,335)	($4,243,950)	($1,595,310)
12	Deferred FIT	$4,355,136												$6,396,504	$10,751,640
13	Deferred SIT	($442,048)												$3,369,287	$2,927,219
14	Net ITC Adjustment	($56,561)													($56,561)
15	IOCD	$7,035													$7,035
16															
17	**Total Expenses**	$178,336,845	($46,662)	($165,373)	$2,669,622	($1,983,286)	$62,794	($159,044)	$30,717	($20,744)	$897,379	($120,325,822)	($324,004)	($2,710,993)	$56,261,231
18															
19	**Operating Income**	$7,634,706	($21)	($239,625)	$3,868,276	$1,811	$90,988	($230,454)	$44,509	($9,326)	$1,309,925	$271,041	($472,956)	$2,710,993	$14,979,868
20															
21	**AFUDC**	$382,658													$382,658
22															
23	**Earnings**	$8,017,364	($21)	($239,625)	$3,868,276	$1,811	$90,988	($230,454)	$44,509	($9,326)	$1,309,925	$271,041	($472,956)	$2,710,993	$15,362,526

Delmarva Power & Light
System Gas Earnings
12 Months Ending June 30, 2012

Test Year
WP #6

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(9) Mid-Test Year	(10) LVG-QFCP	(11)	(12)	(13)	(14)	(15)
		DPL Gas Per Book Detail		Remove	MDQ	Weather	Remove	Bill	Balancing	LVG Customer	CRC and GCR (Gas	Remove	Remove	Remove	Reclassify	Adjusted
Line No.	Item	12 M/E 6/30/12		Environmental	Annualization	Normalization	Utility Tax	Frequency	Volume Revenue	Migration	Nominating Charge)	Unbilled	GCR Fuel	Margin Sharing	Tax Data	Earnings (COS Study)
1	**Gas Sales Revenues**															
2	**RG-R**	$4,315,242		($847)		$60,005		$10,014					($2,030,140)			$2,354,475
3	**RG-RSH**	$91,796,787		($14,198)		$5,083,181		$203,293					($53,702,739)			$43,368,324
4	**Total Residential**		$96,112,029													
5	**GG**	$45,358,852		($9,287)		$1,394,712	($1,599,836)	$63,268					($29,377,395)			$15,830,311
6	**MVG**	$3,220,052		($808)	$132,121		($114,884)	$19,598					($2,291,354)			$964,725
7	**LVG**	$464,388		($249)	($2,072)		($3,268)	$2,575		($52,744)			($408,630)			$0
8	**LVG-QFCP**	$34,840		($6)			($1,420)		($177)	$72,833	($30,070)					$76,000
9	**Total Comm & Ind (excluding Transp)**		$49,078,132													
10	**GL**	$2,618						($16)					($1,791)			$811
11	**Total Lighting**		$2,618													
12	**GVFT**	$1,902,051		($1,489)			($57,040)	$39,212	($14,639)				($382)			$1,867,713
13	**MVFT**	$2,541,878		($4,236)	($69,980)		($77,324)	$62,791	($38,493)				($17)			$2,414,620
14	**LVFT**	$3,877,942		($15,763)	($465,068)		($101,473)	$79,018	($278,039)	$65,138			($33,592)			$3,118,163
15	**Total Comm & Ind Firm Transportation**		$8,321,870													
16	**MVIT**	$450,457					($8,534)	$530	($20,407)							$422,046
17	**LVIT**	$697,179					($12,152)	($326,500)	($37,743)				$49,597			$370,382
18	**Total Comm & Ind Interruptible Transp**		$1,147,637													
19																
20	**Total Sales Revenues**	**$154,662,286**	**$154,662,286**	($46,682)	($404,999)	$6,537,899	($1,975,932)	$153,781	($389,498)	$75,227	($30,070)	$0	($87,796,442)	$0	$0	**$70,785,570**
21																
22	**Revenue - Other**															
23	Late Payment Revenue - Gas	$1,083,759														$1,083,759
24	Misc. Service Revenue - Gas	$26,341														$26,341
25	Rent - Gas	$135,386														$135,386
26	Special Reading Charge	$2,470														$2,470
27	Unbilled Revenue	($4,446,465)										$2,207,304	$2,239,161			$0
28	I/C Gas Sales - DPL/CESI	$549,323											($549,323)			$0
29	Off-System Capacity Release	$4,511,992											($3,874,138)	($637,854)		$0
30	Off-System Sales - Gas Reg.	$28,993,664											($28,993,664)			$0
31	Transition Charges	$461,591											($461,591)			$0
32	Cash Out Revenue	($15,041)											$15,041			$0
33	Flexibly Priced Service	$502											($502)			$0
34	IT Revenue Credits	$0											($633,322)	($159,105)		($792,427)
35	Utility Tax - Other	$5,542					($5,542)									$0
36																
37	**Total Other Revenue**		**$31,309,065**	$0	$0	$0	($5,542)	$0	$0	$0	$0	$2,207,304	($32,258,339)	($796,960)	$0	**$455,528**
38																
39	**Total Revenue**		**$185,971,351**	($46,682)	($404,999)	$6,537,899	($1,981,475)	$153,781	($389,498)	$75,227	($30,070)	$2,207,304	($120,054,781)	($796,960)	$0	**$71,241,098**
40																
41	**O&M**															
42	980300 Natural gas transmission	$70,341,373											($70,341,373)			$0
43	980348 Natural gas transmission	$14,265									($14,265)					$0
44	980700 Purchased gas expense	$27,502,442											($27,319,253)			$183,188
45	980750 Other purchased gas exp	$24,437,016											($24,437,016)			$0
46	980810 Gas withdrawn from stor	$13,575,949											($13,575,949)			$0
47	980820 Gas delivered to storage	($12,849,839)											$12,849,839			$0
48	Fuel		$123,021,405													
49	980510 Purchased gas cost adju	($2,258,233)											$2,258,233			$0
50	**Deferred Fuel**		**(2,258,233)**													
51	984000 Operation Supervision &	$6,879														$6,879
52	984100 Operation labor & expen	$864,725														$864,725
53	984410 Operations Supervision &	$42														$42
54	981300 Other gas supply expens	$1,052,840														$1,052,840
55	**Other Operation**		**$1,924,485**													
56	984310 Maintenance Supervisior	$52,029														$52,029
57	984320 Maintenance of structure	$41,650														$41,650
58	984330 Maintenance of gas hold	$13,624														$13,624
59	984340 Maintenance of purificati	$67,236														$67,236
60	984350 Maintenance of liquifacti	$35,403														$35,403
61	984360 Maintenance of vaporizir	$48,920														$48,920
62	984370 Maintenance of compres	$5,487														$5,487
63	984380 Maintenance of measurir	$253														$253
64	984390 Maintenance of other eq	$261,558														$261,558
65	**Maintenance**		**$526,159**													
66	**Total Production**		**$123,213,817**	$0	$0	$0	$0	$0	$0	$0	($14,265)	$0	($120,565,719)	$0	$0	**$2,633,832**
67																
68	985000 Operation Supervision &	($282,418)														($282,418)
69	985100 System control & load di	$918,837														$918,837
70	985600 Mains expense	$79,085														$79,085
71	985700 Measuring & regulating s	$127,722														$127,722
72	985900 Other expenses	$122,002														$122,002
73	986000 Rents	$20,058														$20,058
74	**Operation**		**$986,287**													
75	986100 Maintenance Supervisior	$6,763														$6,763
76	986300 Maintenance of mains	$813,696														$813,696
77	986500 Maintenance of measurii	$110,830														$110,830
78	**Maintenance**		**$931,288**													
79	**Transmission expense**		**$1,916,575**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,916,575

Delmarva Power & Light
System Gas Earnings
12 Months Ending June 30, 2012

Test Year
WP #7

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Item	DPL Gas Per Book Detail 12 M/E 6/30/12		Remove Environmental	MDQ Annualization	Weather Normalization	Remove Utility Tax	Bill Frequency	Balancing Volume Revenue	Mid-Test Year LVG Customer Migration	LVG-QFCP CRC and GCR (Gas Nominating Charge)	Remove Unbilled	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Adjusted Earnings (COS Study)
1	987000 Operation Supervision &	$395,574														$395,574
2	987100 Distribution load dispatcl	$290,934														$290,934
3	987400 Mains & service expense	$1,709,629														$1,709,629
4	987500 Measuring & regulating s	$245,328														$245,328
5	987800 Meter & house regulator	$1,037,028														$1,037,028
6	987900 Customer installations ex	$32,404														$32,404
7	988000 Other expenses	$3,769,806														$3,769,806
8	988100 Rents	$5,558														$5,558
9	**Operation**		$7,486,261													
10																
11	988500 Maintenance Supervisio	$94,503														$94,503
12	988700 Maintenance of mains	$1,543,656														$1,543,656
13	988900 Maintenance of measuri	$148,994														$148,994
14	989200 Maintenance of services	$1,254,564														$1,254,564
15	989300 Maintenance of meters &	$147,774														$147,774
16	989400 Maintenance of other eq	$212,958														$212,958
17	**Maintenance**		3,402,461													
18	**Distribution Expenses**		$10,888,711	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,888,711
19																
20	990200 Meter reading expenses	$1,541,818														$1,541,818
21	990300 Customer records and co	$4,887,880														$4,887,880
22	**Customer Accounts Expenses**		$6,429,698													
23	990400 Uncollectible accounts	$1,505,008														$1,505,008
24	**Uncollectible Accounts**		$1,505,008													
25	**Customer Accounts Expense**		$7,934,705	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,934,705
26																
27	990800 Customer assistance exp	$16,191														$16,191
28	990900 Informational & instructic	$33,430														$33,430
29	**Customer Service Expenses**		49,621	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$49,621
30																
31	992000 Administrative & Genera	$714,538														$714,538
32	992100 Office supplies & expens	$148,610														$148,610
33	992300 Outside services employ	$5,574,989														$5,574,989
34	992305 Gas regulatory asset am	$70,502														$70,502
35	992400 Property insurance	$18,068														$18,068
36	992500 Injuries & damages	$427,416														$427,416
37	992800 Regulatory commission e	$535,931			($1,215)	$19,614		$461	($1,168)	$226	($90)	$0				$553,758
38	992900 Duplicate charges-Credit	($1,677,044)											$54,217			($1,622,827)
39	993010 General ad expenses	$5,180														$5,180
40	993020 Miscellaneous general e:	$236,710														$236,710
41	993100 Rents	$239														$239
42	**Operation**		$6,055,140													
43	992600 Employee pensions & be	$3,466,918														$3,466,918
44	**Pensions & Benefits**		$3,466,918													
45	**Operations**		$9,522,057													
46	993500 Maintenance of general	$852,823														$852,823
47	**Maintenance**		$852,823													
48	**Total A&G**		$10,374,880	$0	($1,215)	$19,614	$0	$461	($1,168)	$226	($90)	$0	$54,217	$0	$0	$10,446,924
49	**Total Operations & Maintenance**		$154,378,310	$0	($1,215)	$19,614	$0	$461	($1,168)	$226	($14,355)	$0	($120,511,502)	$0	$0	$33,870,370
50																
51	**Depreciation & Amortization**															
52	**Acct 403 Depreciation**															
53	Other Storage	$261,138														$261,138
54	Transmission	$672,309														$672,309
55	Distribution	$10,138,257														$10,138,257
56	General	$156,756														$156,756
57	Common	$707,265														$707,265
58	**A/C 403 Total**		$11,935,725													
59																
60	**Acct 405 Amortization of Intangible**															
61	Gas															
62	CNG	$8,830														$8,830
63	Other	$198,122														$198,122
64	**A/C 405 Total**		$206,952													
65																
66	**Acct 407 Amortization - Other**															
67	Gas Environmental	$46,647		($46,647)												$0
68	**A/C 407 Total**		$46,647													
69																
70	**Total Depreciation and Amortization**		$12,189,324	($46,647)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,142,677
71																
72																
73	**Other Taxes**															
74	Payroll Taxes	$511,067														$511,067
75	Property Taxes	$3,560,316														$3,560,316
76	Utility Taxes	$1,984,527					($1,984,527)									$0
77	Other Taxes	$2,334														$2,334
78																
79	**Total Other Taxes**		$6,058,244	$0	$0	$0	($1,984,527)	$0	$0	$0	$0	$0	$0	$0	$0	$4,073,717

System Gas Earnings
12 Months Ending June 30, 2012

Test Year
WP #8

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Item	DPL Gas Per Book Detail 12 M/E 6/30/12		Remove Environmental	MDQ Annualization	Weather Normalization	Remove Utility Tax	Bill Frequency	Balancing Volume Revenue	Mid-Test Year LVG Customer Migration	LVG-QFCP CRC and GCR (Gas Nominating Charge)	Remove Unbilled	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Adjusted Earnings (COS Study)
1	**Net ITC Adjustment**															
2	Transmission	($3,615)														($3,615)
3	Distribution	($39,573)														($39,573)
4	General	($2,109)														($2,109)
5	Common	($11,264)														($11,264)
6																
7	**Total**		**($56,561)**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**($56,561)**
8																
9	**IOCD**															
10	Gas	$7,035														$7,035
11	**Total Interest on Customer Deposits**		**$7,035**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$7,035**
12																
13	**AFUDC**															
14	Production	$11,273														$11,273
15	Transmission	$6,288														$6,288
16	Distribution	$365,097														$365,097
17																
18	**Total AFUDC**		**382,658**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$382,658**
19																
20	**Current FIT**		**($122,064)**	($11)	($129,029)	$2,082,918	$975	$48,993	($124,091)	$23,967	($5,022)	$705,344	$145,945	($254,668)	($8,232,813)	($5,859,555)
21	**Current SIT**		**$1,969,269**	($3)	($35,129)	$567,091	$266	$13,339	($33,785)	$6,525	($1,367)	$192,035	$39,735	($69,335)	($4,243,950)	($1,595,310)
22	**Deferred FIT**		**$4,355,136**												$6,396,504	$10,751,640
23	**Deferred SIT**		**($442,048)**												$3,369,267	$2,927,219
24																
25	**Total Earnings**		**$8,017,364**	**($21)**	**($239,625)**	**$3,868,276**	**$1,811**	**$90,988**	**($230,454)**	**$44,509**	**($9,326)**	**$1,309,925**	**$271,041**	**($472,956)**	**$2,710,993**	**$15,362,526**

Delmarva Power & Light Company
Delaware Gas - Sales Revenues
12 Months Ending June 2012

Test Year
WP #9

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Rate Class	Booked June 2012 # Delivery Customers	Booked Total Delivery Sales CCF	Booked Total Revenue w/ Tax $	Booked Total Delivery Tax $	Booked Total Delivery Revenue W/O Tax $	Booked Total Environmental Surcharge Revenue W/O Tax $	Booked Total Gas Cost Supply Tax Revenue $	Booked Total Gas Cost Supply Revenue W/O Tax $	Booked Total Gas Cost Supply Revenue WITH Tax $
1	Res Gas	9,933	2,256,567	$4,315,242	$0	$2,284,456	$647	$0	$2,030,140	$2,030,140
2	Res Gas Htg	104,011	60,049,250	$91,796,787	$0	$38,079,850	$14,198	$0	$53,702,739	$53,702,739
3	Gas Ltg	8	1,943	$2,618	$0	$827	$0	$0	$1,791	$1,791
4	GG	9,315	32,755,910	$45,358,852	$527,284	$14,372,333	$9,287	$1,072,552	$29,377,395	$30,449,947
5	MVG	16	2,489,420	$3,220,052	$28,853	$813,006	$808	$86,031	$2,291,354	$2,377,385
6	LVG	-	491,540	$464,388	$389	$52,241	$249	$2,879	$408,630	$411,508
7	LVG-QFCP	1	45,790	$34,840	$142	$33,414	$6	$1,278	$0	$1,278
8	GFT	83	5,420,660	$1,902,051	$57,036	$1,843,140	$1,489	$3	$382	$386
9	MFT	41	12,329,020	$2,541,878	$77,302	$2,460,302	$4,236	$21	$17	$39
10	LFT	18	41,674,420	$3,877,942	$99,983	$3,727,114	$15,763	$1,490	$33,592	$35,082
11	MIT	5	2,356,240	$450,457	$8,534	$441,923	$0	$0	$0	$0
12	LIT	4	5,367,180	$697,179	$12,152	$734,624	$0	$0	($49,597)	-$49,597
13		123,435	165,237,940	$154,662,286	$811,677	$64,843,230	$46,682	$1,164,255	$87,796,442	$88,960,697

Regulatory Financial Statements
Delmarva Power & Light Company
Gas

Test Year
WP #10

(1) Line No.	(2) Account	(3) Jul-11	(4) Aug-11	(5) Sep-11	(6) Oct-11	(7) Nov-11	(8) Dec-11	(9) Jan-12	(10) Feb-12	(11) Mar-12	(12) Apr-12	(13) May-12	(14) Jun-12	(15) 12 M/E Jun-12
1	946000 Residential Sales - Gas	(2,163,137)	(4,157,031)	(2,628,750)	(6,988,381)	(10,032,755)	(13,794,612)	(19,146,407)	(15,903,376)	(7,731,967)	(7,984,241)	(4,654,824)	1,798,845	(93,386,537)
2	948100 Commercial and Industrial Sales - Gas	(1,575,217)	(2,566,022)	(1,959,273)	(4,286,120)	(4,254,206)	(6,903,959)	(8,746,643)	(7,660,624)	(3,306,019)	(4,230,319)	(2,417,707)	581,273	(47,324,836)
3	948148 Commercial and Industrial Sales - Gas Dist - Other											-	(34,840)	(34,840)
4	948700 Late Payments - Gas	(97,741)	(91,397)	(76,582)	(73,512)	(65,582)	(75,502)	(102,256)	(112,035)	(121,249)	(98,348)	(93,248)	(76,307)	(1,083,759)
5	948800 Miscellaneous Service Revenues - Gas	(906)	(1,615)	(1,121)	(972)	(990)	(2,559)	(3,527)	(4,797)	(3,549)	(2,278)	(2,337)	(1,690)	(26,341)
6	948900 Revenues from Transportation of Gas to Others	(629,262)	(928,153)	(745,512)	(457,429)	(806,673)	(893,407)	(981,782)	(977,589)	(850,845)	(780,211)	(713,404)	(705,240)	(9,469,507)
7	949300 Rent from Gas Property	(7,790)	(7,745)	(7,745)	(7,745)	(12,365)	(12,437)	(12,437)	(12,437)	(14,929)	(14,856)	(9,946)	(14,955)	(135,386)
8	949500 Other Gas Revenues	(2,769,246)	(4,615,410)	(3,124,726)	(3,200,135)	(3,752,876)	(4,387,741)	(3,092,335)	(2,498,050)	(2,520,413)	(1,390,325)	(1,625,039)	(1,513,748)	(34,510,044)
9	Operating Revenue - Gas	(7,263,299)	(12,367,373)	(8,543,708)	(15,014,295)	(18,925,447)	(26,070,217)	(32,085,388)	(27,168,908)	(14,548,971)	(14,500,579)	(9,516,504)	33,337	(185,971,351)
10	980300 Natural gas transmission line purchases	6,859,758	6,133,372	5,553,590	5,227,876	6,451,809	7,769,305	7,086,301	5,756,025	4,988,594	5,192,156	4,756,457	4,566,130	70,341,373
11	980348 Natural gas trans line purch - Gas Dist - Other											-	14,265	14,265
12	980510 Purchased gas cost adjustment	(3,164,730)	(2,227,247)	(2,829,432)	(607,917)	289,924	1,768,683	6,045,484	4,568,931	(995,016)	1,435,895	(1,014,143)	(5,528,665)	(2,258,233)
13	980700 Purchased gas expense	2,231,101	4,116,408	2,638,668	2,738,573	3,050,700	3,326,727	2,102,925	1,792,790	1,884,271	1,087,860	1,341,954	1,188,466	27,502,442
14	980750 Other purchased gas expense	1,629,825	1,574,800	1,798,500	1,922,000	3,144,900	3,375,280	2,495,060	2,532,323	2,411,430	1,290,790	1,410,855	851,253	24,437,016
15	980810 Gas withdrawn from storage-Debit	42,362	239,496	244,843	614,202	969,104	2,116,526	4,142,633	3,150,744	1,601,640	346,409	44,318	63,672	13,575,949
16	980820 Gas delivered to storage-Credit	(2,672,280)	(2,256,423)	(1,763,345)	(519,330)	(544,585)	(524,251)	(94,601)	(83,651)	(609,578)	(1,100,489)	(1,323,117)	(1,357,989)	(12,849,639)
17	Fuel	4,926,037	7,580,406	5,642,824	9,375,404	13,361,852	17,834,269	21,777,802	17,717,162	9,281,341	8,252,620	5,216,324	(202,869)	120,763,173
18	984000 Operation Supervision & Engineering	-	1,619	450	92	455	-		3,169		286	807	-	6,879
19	984100 Operation labor & expense	145,044	71,256	53,520	60,793	47,090	57,949	33,462	56,386	44,928	72,765	73,155	148,378	864,725
20	984410 Operations Supervision & Engineering				-	42	-							42
21	981300 Other gas supply expenses	90,114	103,651	69,064	103,748	71,144	67,551	99,639	63,386	112,641	80,279	81,114	110,309	1,052,840
22	Other Operation	235,158	176,525	123,034	164,633	118,731	125,500	133,301	122,941	157,569	153,331	155,076	258,687	1,924,485
23	984310 Maintenance Supervision & Engineering	5,135	5,447	5,215	1,245	2,763	4,210	3,445	5,117	4,469	4,669	6,510	3,805	52,029
24	984320 Maintenance of structures & improvements	3,277	5,794	220	2,661	339	4,684	11,592	935	269	8,713	1,701	1,464	41,650
25	984330 Maintenance of gas holders	892	4,993	-				-	-	5,416	2,323	-	-	13,624
26	984340 Maintenance of purification equipment	2,186	-	-	1,017	672	34,020	-	1,170	4,487	10,613	13,071	-	67,236
27	984350 Maintenance of liquifaction equipment	1,933	-	1,528	14,087	3,325	-	4,936	5,706	2,386	1,503	-	-	35,403
28	984360 Maintenance of vaporizing equipment	1,740	-	10,859	5,450	10,600	13,138	4,122	2,915	95				48,920
29	984370 Maintenance of compressor equipment	1,739	-	-	377	268	1,371	398	570	764				5,487
30	984380 Maintenance of measuring & regulating equipment				-	253	-							253
31	984390 Maintenance of other equipment	21,308	23,544	21,941	14,751	18,572	24,634	23,215	29,186	29,141	21,349	16,292	17,625	261,558
32	Maintenance	38,211	39,778	39,763	39,588	36,792	82,056	47,708	45,599	47,027	49,170	37,573	22,893	526,159
33	Total Production	5,199,406	7,796,709	5,805,621	9,579,625	13,517,375	18,041,825	21,958,811	17,885,702	9,485,937	8,455,121	5,408,972	78,712	123,213,817
34	985000 Operation Supervision & Engineering	(16,726)	(43,834)	(40,385)	(18,136)	(10,301)	(37,991)	(51,702)	14,193	(16,244)	(16,251)	(13,956)	(31,084)	(282,418)
35	985100 System control & load dispatching	57,306	172,463	66,179	74,625	62,924	89,693	50,201	59,088	71,558	65,871	54,510	94,420	918,837
36	985600 Mains expense	15,076	6,602	6,498	7,421	5,529	5,570	4,634	5,973	6,137	2,190	4,121	9,335	79,085
37	985700 Measuring & regulating station expenses	4,256	4,766	23,220	12,244	10,942	29,313	10,843	10,237	8,414	1,969	6,769	4,749	127,722
38	985900 Other expenses	14,079	9,072	13,834	9,308	10,777	9,107	8,517	8,855	9,173	8,702	10,313	10,266	122,002
39	986000 Rents	556	4,362	6,199	1,056	765	556	763	3,226	835	638	556	556	20,058
40	Operation	74,548	153,419	75,545	86,518	80,636	96,247	23,256	101,572	79,873	63,118	62,313	88,242	985,287
41	986100 Maintenance supervision & engineering				-	-	670	685	425	2,375	736	738	1,134	6,763
42	986300 Maintenance of mains	176,653	54,665	165,137	43,595	24,106	82,482	64,242	11,072	18,056	28,973	51,814	92,900	813,696
43	986500 Maintenance of measuring & regulating equipment	3,270	4,874	7,855	4,928	9,984	7,172	8,318	13,519	17,405	13,533	11,997	7,975	110,830
44	Maintenance	179,923	59,539	172,992	48,523	34,090	90,324	73,245	25,016	37,836	43,242	64,549	102,010	931,288
45	Transmission expense	254,471	212,958	248,537	135,040	114,726	186,571	96,501	126,588	117,709	106,360	126,862	190,252	1,916,575
46	987000 Operation Supervision & Engineering	71,711	29,537	10,184	(1,062)	(5,345)	64,218	114,625	(7,565)	27,989	41,510	(2,835)	52,609	395,574
47	987100 Distribution load dispatching	24,201	33,230	22,941	26,297	25,795	29,243	24,615	19,369	21,533	17,361	18,268	28,080	290,934
48	987400 Mains & service expenses	125,911	94,915	155,398	152,830	177,455	173,333	102,933	123,418	185,098	132,236	136,080	150,021	1,709,629
49	987500 Measuring & regulating station exp-General	17,584	16,231	26,981	14,965	33,376	25,844	13,576	7,225	14,056	26,885	20,742	27,864	245,328
50	987800 Meter & house regulator expense	159,484	134,117	117,989	33,800	176,563	171,430	5,604	123,273	37,252	109,264	(19,994)	(11,754)	1,037,028
51	987900 Customer installations expenses	4,173	2,128	2,740	2,460	3,083	2,346	1,999	3,286	3,125	2,850	2,278	1,935	32,404
52	988000 Other expenses	256,715	267,404	369,734	258,743	194,294	621,630	293,732	335,418	230,909	344,300	349,817	247,110	3,769,806
53	988100 Rents	324	116	3,438	100	895	-		104		104	157	320	5,558
54	Operation	660,103	577,679	709,404	488,133	606,116	1,088,043	557,084	604,528	519,962	674,510	504,514	496,185	7,486,261
55	988500 Maintenance Supervision & Engineering				4,384	8,909	8,295	9,401	13,788	14,590	9,132	14,140	11,865	94,503
56	988700 Maintenance of mains	112,085	63,424	215,053	131,409	170,688	163,113	128,151	129,793	122,972	135,861	72,856	98,251	1,543,656
57	988900 Maintenance of measuring & reg stat equip-general	5,826	5,271	12,320	16,802	14,026	17,045	2,993	9,717	19,451	23,112	8,601	13,830	148,994
58	989200 Maintenance of services	95,527	60,997	163,226	88,229	75,359	155,454	112,304	96,615	141,235	83,928	95,893	85,797	1,254,564
59	989300 Maintenance of meters & house regulators	20,713	38,753	20,670	(47,114)	22,941	63,279	8,564	16,095	(38,930)	12,643	12,506	17,654	147,774
60	989400 Maintenance of other equipment	12,832	14,020	16,175	18,851	15,703	16,643	16,034	13,565	20,138	21,782	23,576	23,640	212,958
61	Maintenance	246,983	182,465	427,444	212,560	307,627	423,829	277,447	279,572	279,457	286,458	227,572	251,037	3,402,451
62	Distribution Expenses	907,086	760,145	1,136,848	700,693	913,743	1,511,872	834,531	884,100	799,419	960,968	732,085	747,222	10,888,711
63	990200 Meter reading expenses	84,644	224,101	248,396	255,142	167,631	240,749	111,037	139,860	(80,623)	133,083	147,169	(129,370)	1,541,818
64	990300 Customer records and collection expenses	414,325	335,030	418,331	443,360	371,815	394,951	417,134	402,127	452,386	420,393	347,861	470,166	4,887,880
65	Customer Accounts Expenses	498,969	559,131	666,727	698,501	539,446	635,701	528,171	541,988	371,763	553,476	495,030	340,796	6,429,698
66	990400 Uncollectible accounts	53,993	56,985	60,699	71,528	148,171	160,397	266,406	237,763	194,185	116,525	84,089	54,266	1,505,008
67	Uncollectible Accounts	53,993	56,985	60,699	71,528	148,171	160,397	266,406	237,763	194,185	116,525	84,089	54,266	1,505,008
68	Customer Accounts Expense	552,962	616,115	727,426	770,030	687,617	796,098	794,577	779,751	565,948	670,000	579,119	395,062	7,934,705
69	990800 Customer assistance expenses	1,735	2,050	1,820	2,519	2,311	2,253	2,007	1,961	553	(1,487)	47	423	16,191

Regulatory Financial Statements
Delmarva Power & Light Company
Gas

Test Year
WP #11

(1) Line No.	(2) Account	(3) Jul-11	(4) Aug-11	(5) Sep-11	(6) Oct-11	(7) Nov-11	(8) Dec-11	(9) Jan-12	(10) Feb-12	(11) Mar-12	(12) Apr-12	(13) May-12	(14) Jun-12	(15) 12 M/E Jun-12
1	990900 Informational & instructional advertising expenses	3,052	3,095	1,827	1,967	2,029	3,955	1,946	3,020	4,590	2,429	5,008	512	33,430
2	Customer Service Expenses	4,787	5,146	3,646	4,486	4,340	6,208	3,952	4,980	5,143	942	5,055	936	49,621
3	992000 Administrative & General salaries	58,059	47,935	14,990	65,087	53,454	65,150	52,316	51,400	96,310	62,287	56,013	91,538	714,538
4	992100 Office supplies & expenses	2,021	(713)	28,877	14,568	18,155	15,805	19,768	13,914	13,513	7,085	24,125	(8,528)	148,610
5	992300 Outside services employed	375,266	545,683	421,218	327,346	387,417	432,122	435,087	345,508	459,696	881,419	(93,174)	485,810	5,003,399
6	992310 Outside services - LTIP PARS	18,122	18,317	19,970	18,092	17,733	17,581	20,137	19,033	36,251	26,130	31,884	39,018	282,268
7	992320 Outside services - Deferred Comp	(7,457)	(3,089)	(19,249)	(21,534)	26,413	232	(208)	16,032	11,126	5,888	671	(16,270)	(7,444)
8	992330 Outside services - SERP	17,327	19,069	17,056	18,209	18,209	48,542	19,555	19,555	20,531	18,996	18,996	60,719	296,766
9	992305 Outside services - Gas Regulatory Asset Amort	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	70,502
10	992400 Property insurance	1,427	1,427	1,427	1,386	1,386	3,201	1,276	1,277	1,318	1,314	1,314	1,314	18,068
11	992500 Injuries & damages	35,749	34,502	34,947	35,357	33,945	33,569	34,673	34,673	40,745	36,300	36,492	36,465	427,416
12	992800 Regulatory commission expenses	24,834	27,937	10,049	29,088	42,653	94,795	95,158	121,924	(2,939)	52,627	19,805	20,000	535,931
13	992900 Duplicate charges-Credit	(129,610)	(134,663)	(142,742)	(132,515)	(129,498)	(236,812)	(124,269)	(131,246)	(131,727)	(147,300)	(130,763)	(105,897)	(1,677,044)
14	993010 General ad expenses		388	261	210		201		127	26	399	3,296	272	5,180
15	993020 Miscellaneous general expenses	12,073	4,953	(9,652)	22,774	13,214	64,957	49,995	9,635	4,643	48,464	7,042	8,614	236,710
16	993100 Rents	24	9	10	10	10	19					158		239
17	Operation	413,710	567,631	383,037	383,973	488,967	545,236	609,363	507,705	555,370	999,483	(18,266)	618,931	6,055,140
18	992600 Employee pensions & benefits	224,315	239,538	212,268	310,441	381,201	371,569	281,453	303,336	233,637	329,832	342,150	237,177	3,466,918
19	Pensions & Benefits	224,315	239,538	212,268	310,441	381,201	371,569	281,453	303,336	233,637	329,832	342,150	237,177	3,466,918
20	Operations	638,025	807,169	595,304	694,414	870,168	916,805	890,817	811,041	789,006	1,329,315	323,884	856,108	9,522,057
21	993500 Maintenance of general plant	59,311	83,482	63,785	66,975	68,991	124,478	36,333	64,485	79,030	79,726	57,285	68,942	852,823
22	Maintenance	59,311	83,482	63,785	66,975	68,991	124,478	36,333	64,485	79,030	79,726	57,285	68,942	852,823
23	Total A&G	697,337	890,651	659,089	761,390	939,160	1,041,283	927,150	875,526	868,036	1,409,040	381,168	925,050	10,374,880
24	Total Operations & Maintenance	7,616,049	10,281,724	8,581,167	11,951,263	16,176,960	21,583,857	24,615,522	20,556,647	11,842,192	11,602,432	7,233,263	2,337,232	154,378,310
25	940310 Gas Depreciation Expense	971,765	918,794	1,031,602	925,452	1,036,951	987,491	994,027	1,004,594	1,005,589	1,006,042	1,028,521	1,024,897	11,935,725
26	940510 Gas Amortization Expense	17,246	-	34,492	17,246	17,246	736	736	736	736	736	736	736	91,381
27	940731 Gas Amortization of Regulatory Debits	6,368	-	12,869	7,675	4,937	2,314	3,471	3,100	2,529	1,598	1,119	667	46,647
28	940405 Gas Amortization of Software				-	-	16,510	16,510	16,510	16,510	16,510	16,510	16,510	115,571
29	Depreciation	995,380	918,794	1,078,963	950,373	1,059,134	1,007,051	1,014,744	1,024,940	1,025,364	1,024,886	1,046,885	1,042,811	12,189,324
30	940911 Gas Income Taxes, Utility Operating Income			(8,421,514)	-	-	5,526,105			2,931,154	-	-	(157,809)	(122,064)
31	Federal - Current			(8,421,514)	-	-	5,526,105			2,931,154	-	-	(157,809)	(122,064)
32	941011 Gas Provision of Deferred Income Taxes - Util Ops			11,065,686	-	-	10,130,642			5,902,959	-	-	7,342,798	34,442,085
33	941111 Deferred Income Taxes - Federal - Gas - Operating			(3,875,678)	-	-	(13,543,758)			(4,965,710)	-	-	(7,701,803)	(30,086,949)
34	Federal - Deferred			7,190,008	-	-	(3,413,116)			937,249	-	-	(359,005)	4,355,136
35	940913 Gas Current State Taxes - Operating			(281,900)	-	-	1,489,736			891,866	-	-	(130,433)	1,969,269
36	State - Current			(281,900)	-	-	1,489,736			891,866	-	-	(130,433)	1,969,269
37	941113 Deferred Income Taxes - State - Gas - Operating			(2,079,227)	-	-	(4,841,834)			(1,531,948)	-	-	(1,899,714)	(10,352,723)
38	941013 Gas Provision of State Deferred Income Tax (Dr)			2,546,624	-	-	3,809,119			1,660,773	-	-	1,894,158	9,910,674
39	State - Deferred			467,398	-	-	(1,032,715)			128,825	-	-	(5,556)	(442,048)
40	ITC Amortized			(14,140)	-	-	(14,140)			(14,140)	-	-	(14,140)	(56,561)
41	Total Income Taxes			(1,060,148)	-	-	2,555,870			4,874,953	-	-	(666,943)	5,703,732
42	Other Taxes	468,434	431,777	379,919	429,351	475,113	520,410	693,250	637,474	607,226	504,847	471,259	439,183	6,058,244
43	Total Taxes	468,434	431,777	(680,229)	429,351	475,113	3,076,280	693,250	637,474	5,482,179	504,847	471,259	(227,760)	11,761,976
44	Total Operating Expenses	9,079,862	11,632,295	8,979,901	13,330,988	17,711,207	25,667,189	26,323,513	22,219,062	18,349,736	13,132,165	8,751,407	3,152,283	178,329,607
45	Operating Income	1,816,563	(735,077)	436,193	(1,683,307)	(1,214,240)	(403,028)	(5,761,875)	(4,949,846)	3,800,765	(1,368,413)	(765,097)	3,185,620	(7,641,743)

Delmarva Power and Light Company
System Gas Depreciation Expense
12 Months Ending June 30, 2012

Test Year
WP #12

(1) Line No.	(2) Item	(3) Jul-11	(4) Aug-11	(5) Sep-11	(6) Oct-11	(7) Nov-11	(8) Dec-11	(9) Jan-12	(10) Feb-12	(11) Mar-12	(12) Apr-12	(13) May-12	(14) Jun-12	(15) 12 M/E Jun-12
	Acct 403 Depreciation													
1														
2	Other Storage	$18,712	$18,477	$18,477	$18,522	$18,568	$18,568	$18,568	$25,352	$25,682	$25,915	$25,447	$28,850	$261,138
3	Transmission	$55,749	$55,795	$55,861	$55,861	$55,987	$56,112	$56,113	$56,080	$56,060	$56,099	$56,198	$56,394	$672,309
4	Distribution - DE	$824,627	$826,219	$834,157	$836,711	$839,035	$842,557	$847,701	$851,268	$855,107	$855,533	$860,099	$865,245	$10,138,257
5	General	$18,303	$18,303	$14,358	$14,358	$14,358	$13,645	$12,989	$13,046	$9,691	$9,234	$9,234	$9,238	$156,756
6	Common	$54,374	$54,375	$54,375	$54,455	$54,548	$56,609	$58,656	$58,848	$59,049	$59,261	$77,543	$65,170	$707,265
7	A/C 403 Total	$971,765	$973,169	$977,227	$979,908	$982,495	$987,491	$994,027	$1,004,594	$1,005,589	$1,006,042	$1,028,521	$1,024,897	$11,935,725
8														
9														
10	**Acct 406 Amortization Acquisition Adjustment**													
11														
12	Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13														
14	A/C 406 Total	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
15														
16														
17	**Acct 405 Amortization of Intangible**													
18														
19	Gas	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$206,952
20	A/C 405 Total	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$206,952
21														
22														
23	CNG	$736	$736	$736	$736	$736	$736	$736	$736	$736	$736	$736	$736	$8,830
24	Other	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$198,122
25	Total Gas	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$206,952
26														
27														
28	**Acct 407 Amortization - Other**													
29														
30	Gas Environmental	$6,368	$6,088	$6,781	$7,675	$4,937	$2,314	$3,471	$3,100	$2,529	$1,598	$1,119	$667	$46,647
31	A/C 407 Total	$6,368	$6,088	$6,781	$7,675	$4,937	$2,314	$3,471	$3,100	$2,529	$1,598	$1,119	$667	$46,647
32														
33														
34	GRAND TOTAL WORKSHEET	$995,380	$996,502	$1,001,255	$1,004,828	$1,004,679	$1,007,051	$1,014,744	$1,024,940	$1,025,364	$1,024,886	$1,046,885	$1,042,811	$12,189,324

Test Year
WP #13

Delmarva Power & Light Company
Gas Tax Calculation
12 Months Ending June 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Item	Per Books Unadjusted	MDQ Annualization	Customer Revenue Adj	Weather Normalization	Remove Utility Tax	Bill Frequency	Balancing Volume Revenue	Mid-Test Year LVG Customer Migration	LVG-QFCP CRC and GCR (Gas Nominating Charge)	Remove Unbilled Rev	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Per Books Adjusted
1	Revenues	$185,971,351	($46,682)	($404,999)	$6,537,899	($1,981,475)	$153,781	($389,498)	$75,227	($30,070)	$2,207,304	($120,054,781)	($796,960)	$0	$71,241,098
2															
3	Expenses														
4	O & M Expense	$154,378,310	$0	($1,215)	$19,614	$0	$461	($1,168)	$226	($14,355)	$0	($120,511,502)	$0	$0	$33,870,370
5	Depreciation & Amortization	$12,189,324	($46,647)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,142,677
6	Other than Income Taxes	$6,058,244	$0	$0	$0	($1,984,527)	$0	$0	$0	$0	$0	$0	$0	$0	$4,073,717
7															
8	EBIT	$13,345,472	($35)	($403,784)	$6,518,285	$3,052	$153,320	($388,329)	$75,001	($15,715)	$2,207,304	$456,722	($796,960)	$0	$21,154,334
9															
10	Schedule M	($33,608,482)													($33,608,482)
11															
12	Interest Expense	$5,882,749													$5,882,749
13															
14	Taxable Income	($26,145,759)	($35)	($403,784)	$6,518,285	$3,052	$153,320	($388,329)	$75,001	($15,715)	$2,207,304	$456,722	($796,960)	$0	($18,336,897)
15															
16	ITC Amortization	($56,561)													($56,561)
17															
18	State Income Tax	$1,969,269	($3)	($35,129)	$567,091	$266	$13,339	($33,785)	$6,525	($1,367)	$192,035	$39,735	($69,335)	($4,243,950)	($1,595,310)
19	Deferred State Income Tax	($442,048)												$3,369,267	$2,927,219
20	Total State Tax	$1,527,221	($3)	($35,129)	$567,091	$266	$13,339	($33,785)	$6,525	($1,367)	$192,035	$39,735	($69,335)	($874,683)	$1,331,908
21															
22	Federal Income Tax	($122,084)	($11)	($129,029)	$2,082,918	$975	$48,993	($124,091)	$23,967	($5,022)	$705,344	$145,945	($254,688)	($8,232,813)	($5,859,555)
23	Deferred Federal Income Tax	$4,355,136												$6,396,504	$10,751,640
24	Total Federal Tax	$4,233,072	($11)	($129,029)	$2,082,918	$975	$48,993	($124,091)	$23,967	($5,022)	$705,344	$145,945	($254,688)	($1,836,309)	$4,892,085
	Total Taxes	$5,703,732	($14)	($164,158)	$2,650,009	$1,241	$62,332	($157,875)	$30,492	($6,389)	$897,379	$185,680	($324,004)	($2,710,993)	$6,167,432

Test Period Workpapers

Test Period
WP #1

Delmarva Power & Light
System Gas Rate Base
December 31, 2012- Year End

(1)	(2)	(3)
Line No.	**Item**	**Per Books**
1	Plant in Service	$480,540,872
2	Depreciation Reserve	($202,439,479)
3	Net Plant	$278,101,393
4		
5	CWIP	$10,747,414
6	Materials & Supplies	$12,890,975
7	Cash Working Capital	$12,162,089
8	Misc Rate Base Items	$16,720,169
9		
10	Less:	
11	Deferred FIT	$62,866,444
12	Deferred SIT	$13,819,314
13	Accum ITC	$489,224
14	Customer Advances	$0
15	Customer Deposits	$3,398,845
16		
17	**Net Rate Base**	$250,048,213

Test Period
WP #2

Delmarva Power & Light
System Gas Rate Base
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Per Books December 31, 2012 - Year End	(4)
1	**Plant in Service**		
2	**Production**		
3	G3601	$411,134	
4	G3602	$1,323	
5	G3610	$2,247,061	
6	G3620	$1,746,729	
7	G3630	$385,942	
8	G3631	$2,142,119	
9	G3632	$1,478,606	
10	G3633	$427,776	
11	G3634	$263,136	
12	G3635	$863,645	
13	**Total Production**		**$9,967,471**
14			
15	**Transmission**		
16	G3651	$56,104	
17	G3652	$192,269	
18	G3662	$812,702	
19	G3670	$33,443,297	
20	G3690	$4,697,514	
21	**Total Transmission**		**$39,201,886**
22			
23	**Distribution**		
24	G3741	$24,113	
25	G3742	$202,208	
26	G3750	$414,345	
27	G3761	$11,067,945	
28	G3762	$35,667,630	
29	G3763	$179,143,128	
30	G3780	$5,239,243	
31	G3801	$7,389,956	
32	G3802	$122,707,624	
33	G3810	$37,498,249	
34	G3811	$2,943,924	
35	ARO	$392,189	
36	**Total Distribution**		**$402,690,553**
37			
38	**General**		
39	G3891	$173,874	
40	G3903	$1,429,036	
41	G3911	$135,479	
42	G3913	$465,478	
43	G3940	$2,136,661	
44	G3942	$555,580	
45	G3970	$162,970	
46	**Total General**		**$5,059,078**
47			
48	**Intangible**		
49			
50	G3030	$2,289,593	
51	**Total Intangible**		**$2,289,593**
52			
53	**Common**		
54	C3891	$1,644,645	
55	C3903	$39,457,008	
56	C3911	$7,085,858	
57	C3913	$1,749,508	
58	C3930	$202,086	
59	C3940	$3,631,380	
60	C3970	$214,890	
61	C3971	$17,372,172	
62	C3980	$1,560,990	
63	**Total Common - General**		**$72,918,535**
64			
65	**Misc. Intangible**		
66	3010 101601	$736,500	
67	3031 101601	$17,457,635	
68	C3030 101601	$3,014,048	
69	**Total Common - Intangible**		**$21,208,183**
70			
71	**Total Gas Common @ 16%**		**$15,060,275**
72	**Total pre-Service Co Gas Plant In Service**		**$474,268,856**
73			
74	**Service Company assets**		**$6,272,016**
75			
76	**Total System Gas**		**$480,540,872**

Test Period
WP #3

Delmarva Power & Light
System Gas Rate Base
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Per Books December 31, 2012 - Year End	(4)
1	**Depreciation Reserve**		
2	**Production**	$8,466,431	
3	**Transmission**	$15,226,744	
4	**Distribution - Gas**	$158,865,886	
5	**General**	$1,858,275	
6	**Intangible**	$2,147,334	
7	**Common (Gas @16%)**	$12,514,044	
8	**Service Company**	$3,360,765	
9			
10	**Total Depreciation Reserve**		**$202,439,479**
11			
12	**Total Net Plant**		**$278,101,393**
13			
14	**CWIP**		
15	**Production**	$252,861	
16	**Transmission**	$54,292	
17	**Distribution - Gas**	$8,876,212	
18	**General**	$427,612	
19	**Common (Gas @16%)**	$124,218	
20	**Service Company**	$1,012,219	
21			
22	**Total CWIP**		**$10,747,414**
23			
24	**Materials & Supplies**		
25	**Materials**	$961,970	
26	**Stores**	$77,150	
27	**Gas in storage**	$11,851,855	
28	**Total Materials & Supplies**		**$12,890,975**
29			
30	**Cash Working Capital**		
31	O&M - Purchased Fuel	$6,310,046	
32	O&M - Other Production	$316,308	
33	O&M - Transmission	$217,578	
34	O&M - Distribution	$1,323,021	
35	O&M - Other	$2,298,511	
36	Utility Taxes	$168,123	
37	FICA	$69,204	
38	Federal Unemployment Taxes	($217)	
39	State Unemployment Taxes	($834)	
40	Property Taxes	$1,763,810	
41	FIT	$116,177	
42	SIT	$24,083	
43	Interest Expense	($442,359)	
44	IOCD	($1,362)	
45			
46	**Total Cash Working Capital**		**$12,162,089**
47			
48	**Misc Rate Base Items**		
49	Prepaid Pension (net of tax)	$19,809,234	
50	Prepaid Insurance (net of tax)	$2,306	
51	Accrued OPEB Liability (net of tax)	($3,642,256)	
52	AMI Regulatory Asset (net of tax)	$550,886	
53	**Total Misc Rate Base Items**		**$16,720,169**
54			
55	**Accum ITC**		
56	Transmission	$19,854	
57	Distribution	$433,022	
58	General	$10,755	
59	Common	$25,592	
60			
61	**Total Accum ITC**		**$489,224**
62			
63	**Customer Advances**		
64	Gas	$0	
65	**Total Customer Advances**		**$0**
66			
67	**Customer Deposits**		
68	Gas	$3,398,845	
69	**Total Customer Deposits**		**$3,398,845**
70			
71	**Deferred FIT**		**$62,866,444**
72	**Deferred SIT**		**$13,819,314**
73			
74	**Total Rate Base**		**$250,048,213**

Test Period
WP #4

Delmarva Power & Light Company
6+6 Months Ending December 31, 2012
Cash Working Capital Requirements - Gas

(1) Line No.	(2) Item	(3) Amount	(4) Revenue Lag Days	(5) (Lead) Lag Days	(6) Net Lag Days	(7) % 365 Days	(8) CWC Requirement
1	**O & M Expense**						
2	Purchased Fuel	$102,408,489	63.20	40.71	22.49	6.162%	$6,310,046
3	Deferred Fuel	$0	63.20	63.20	0.00	0.000%	$0
4	Other Production	$2,516,952	63.20	17.33	45.87	12.567%	$316,308
5	Transmission	$1,731,324	63.20	17.33	45.87	12.567%	$217,578
6	Distribution	$10,527,637	63.20	17.33	45.87	12.567%	$1,323,021
7	Other O&M	$18,289,872	63.20	17.33	45.87	12.567%	$2,298,511
8	Total O & M Expense	$135,474,273				7.725%	$10,465,464
9							
10	**Other**						
11	Utility Taxes	$2,246,153	63.20	35.88	27.32	7.485%	$168,123
12	FICA	$493,635	63.20	12.03	51.17	14.019%	$69,204
13	Federal Unemployment	$6,016	63.20	76.38	(13.18)	-3.611%	($217)
14	State Unemployment	$23,087	63.20	76.38	(13.18)	-3.611%	($834)
15	Property Taxes	$4,188,618	63.20	(90.50)	153.70	42.110%	$1,763,810
16	SIT	$526,765	63.20	(17.30)	80.50	22.055%	$116,177
17	FIT	$2,068,267	63.20	58.95	4.25	1.164%	$24,083
18	Interest Expense	$5,966,775	63.20	90.26	(27.06)	-7.414%	($442,359)
19	IOCD	$4,166	63.20	182.50	(119.30)	-32.685%	($1,362)
20	Preferred Dividends	-	63.20	45.63	17.57	4.814%	-
21	Total Other	$15,523,483					$1,696,625
22	Total	$150,997,756					$12,162,089

Delmarva Power & Light
System Gas Earnings
6+6 Months Ending December 31, 2012

Test Period
WP #5

(1) Line No.	(2) Item	(3) Per Books	(4) Remove Environmental	(5) Year End Customer Adjustment	(6) Balancing Volume Adjustment	(7) MDQ Annualization	(8) Weather Normalization	(9) Annualized Billing System Misc Adjustments	(10) Remove Utility Tax	(11) Bill Frequency	(12) LVG Adjustments	(13) LVG-QFCP CRC and GCR (Gas Nominating Charge)	(14) Remove Unbilled Revenue	(15) Remove GCR Fuel	(16) Remove Margin Sharing	(17) Reclassify Tax Data	(18) Adjusted Earnings
1	Revenues																
2	Sales	$163,426,693	($81,202)	($20,598)	($389,498)	($268,873)	$5,367,600	($342,403)	($2,362,209)	($93,211)	$0	$0	$0	($93,894,975)	$0	$0	$71,343,325
3	Other	$6,479,004		$0	$0	$0	$0	$0	($4,062)	$0	$0	$0	$3,040,648	($8,009,430)	($826,547)	$0	$679,612
4	Total	$169,907,697	($81,202)	($20,598)	($389,498)	($268,873)	$5,367,600	($342,403)	($2,366,271)	($93,211)	$0	$0	$3,040,648	($101,904,406)	($826,547)	$0	$72,022,938
5																	
6	Expenses																
7	O&M Expense	$135,474,273		($62)	($1,168)	($807)	$16,103	($1,027)		($280)		($14,265)		($102,101,380)			$33,371,387
8	Depreciation and Amortization	$12,584,315	($63,655)														$12,520,660
9	Other Taxes	$6,963,089							($2,246,153)								$4,716,935
10	Current FIT	$2,068,287	($5,607)	($6,562)	($124,091)	($85,660)	$1,710,071	($109,087)	($38,384)	($29,696)		$4,558	$971,839	$62,943	($264,123)	($8,388,726)	($4,232,457)
11	Current SIT	$526,765	($1,527)	($1,787)	($33,785)	($23,322)	$465,580	($29,700)	($10,450)	($8,085)		$1,241	$264,536	$17,137	($71,910)	($2,247,015)	($1,152,320)
12	Deferred FIT	$1,855,952														$7,317,968	$9,173,940
13	Deferred SIT	$1,647,567														$850,110	$2,497,677
14	Net ITC Adjustment	($56,561)															($56,561)
15	IOCD	$4,166															$4,166
16																	
17	Total Expenses	$161,067,833	($70,789)	($8,411)	($159,044)	($109,789)	$2,191,754	($139,814)	($2,294,987)	($38,061)	$0	($8,466)	$1,236,175	($102,021,300)	($336,033)	($2,465,843)	$56,843,428
18																	
19	Operating Income	$8,839,864	($10,413)	($12,187)	($230,454)	($159,084)	$3,175,846	($202,589)	($71,284)	($55,150)	$0	$8,466	$1,804,472	$116,895	($490,514)	$2,465,843	$15,179,510
20																	
21	AFUDC	$286,900															$286,900
22																	
23	Earnings	$9,126,764	($10,413)	($12,187)	($230,454)	($159,084)	$3,175,846	($202,589)	($71,284)	($55,150)	$0	$8,466	$1,804,472	$116,895	($490,514)	$2,465,843	$15,466,410

Delmarva Power & Light
System Gas Earnings
6+6 Months Ending December 31, 2012

Test Period
WP #6

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
		DPL Gas Per Book Detail		Remove	Year End Customer	Balancing Volume	MDQ	Weather	Annualized Billing System	Remove	Bill	LVG	LVG-QFCP CRC and GCR (Gas	Remove	Remove	Remove	Reclassify	Adjusted Earnings
Line No.	Item	6+6 M/E 12/31/12		Environmental	Adjustment	Adjustment	Annualization	Normalization	Misc Adjustments	Utility Tax	Frequency	Adjustments	Nominating Charge)	Unbilled	GCR Fuel	Margin Sharing	Tax Data	(COS Study)
1	**Gas Sales Revenues**																	
2	RG-R	$4,409,237		($1,009)	($12,456)			$48,060	($1,468)	($5,520)	($3,547)				($2,076,874)			$2,356,401
3	RG-RSH	$96,472,874		($26,442)	$45,571			$4,227,514	($14,718)	($103,275)	($32,505)				($56,630,334)			$43,938,785
4	**Total Residential**		$100,882,111															
5	GG	$48,996,058		($16,818)	($53,864)			$1,091,926	($15,910)	($1,801,463)	$29,417				($31,763,501)			$16,485,756
6	MVG	$3,663,921		($1,961)	($9,260)		$84,273		$10,528	($139,159)	$2,621				($2,656,257)			$954,976
7	LVG	$538,321		($358)	$0		$5,066		($7,903)	($18,573)		($59,329)			($464,849)			($7,903)
8	LVG-QFCP	$3,492		($5)	$72,833	($177)				($142)					$0			$76,000
9	**Total Comm & Ind (excluding Transp)**		$53,201,921															
10	GL	$3,247			($123)				$40	($6)	($3)				($2,473)			$682
11	**Total Lighting**		$3,247															
12	GVFT	$1,859,893		($2,453)	$6,262	($14,839)			($38,906)	($80,292)	($37,223)				($802)			$1,710,880
13	MVFT	$2,579,187		($6,960)	($34,825)	($36,493)	($58,061)		($62,404)	($86,959)	($40,697)				($340)			$2,250,448
14	LVFT	$3,872,241		($25,496)	($18,564)	($278,039)	($300,172)		($66,384)	($123,570)	($10,799)	$59,328			($35,060)			$3,053,487
15	**Total Comm & Ind Firm Transportation**		$8,311,321															
16	MVIT	$487,911			($5,066)	($20,497)				($9,129)					($75,990)			$377,320
17	LVIT	$542,281			($11,305)	($37,743)			($124,258)	($13,840)	($475)				($188,186)			$166,494
18	**Total Comm & Ind Interruptible Transp**		$1,030,192															
19																		
20	**Total Sales Revenues**	$163,428,693	$163,428,693	($81,202)	($20,588)	($388,488)	($268,873)	$5,367,600	($342,403)	($2,362,209)	($93,211)	$0	$0	$0	($93,894,975)	$0	$0	$71,343,326
21																		
22	**Revenue - Other**																	
23	Late Payment Revenue - Gas	$1,034,188																$1,034,168
24	Misc. Service Revenue - Gas	$33,178																$33,178
25	Rent - Gas	$154,560																$154,560
26	Special Reading Charge	$1,520																$1,520
27	Unbilled Revenue	($7,382,812)												$3,040,648	$4,342,164			$0
28	I/C Gas Sales - DPL/CESI	$212,455													($212,455)			$0
29	Off-System Capacity Release	$2,113,109													($1,544,825)	($568,284)		$0
30	Off-System Sales - Gas Reg.	$10,015,092													($10,015,092)			$0
31	Transition Charges	$291,350													($291,350)			$0
32	Cash Out Revenue	$2,322													($2,322)			$0
33	IT Revenue Credits	$0													($285,560)	($258,253)		($543,813)
34	Utility Tax - Other	$4,062								($4,062)								$0
35																		
36	**Total Other Revenue**		$6,479,004	$0	$0	$0	$0	$0	$0	($4,062)	$0	$0	$0	$3,040,648	($8,009,430)	($826,547)	$0	$679,612
37																		
38	**Total Revenue**		$169,907,697	($81,202)	($20,588)	($388,488)	($268,873)	$5,367,600	($342,403)	($2,366,271)	($93,211)	$0	$0	$3,040,648	($101,904,406)	($826,547)	$0	$72,022,938
39																		
40	**O&M**																	
41	980300 Natural gas transmission line purchases	$66,496,893													($66,496,893)			$0
42	980348 Natural gas transmission line purchases - Gas I	$14,265											($14,265)					$0
43	980510 Purchased Gas Cost Adjustments	$10,592,672													($10,592,672)			
44	980700 Purchased gas expense (Fuel Only)	$9,532,957													($9,286,785)			$246,173
45	980750 Other purchased gas expense	$10,991,710													($10,991,710)			$0
46	980810 Gas withdrawn from storage-Debit	$9,349,417													($9,349,417)			$0
47	980820 Gas delivered to storage-Credit	($4,569,425)													$4,569,425			$0
48	**Fuel**		$102,408,499															
49	984000 Operation Supervision & Engineering	$4,262																$4,262
50	984100 Operation labor & expense	$863,580																$863,580
51	981300 Other gas supply expenses	$1,200,072																$1,200,072
52	**Other Operation**		$2,067,915															
53	984310 Maintenance Supervision & Engineering	$62,095																$62,095
54	984320 Maintenance of structures & improvements	$24,674																$24,674
55	984330 Maintenance of gas holders	$7,739																$7,739
56	984340 Maintenance of purification equipment	$29,341																$29,341
57	984350 Maintenance of liquifaction equipment	$14,531																$14,531
58	984360 Maintenance of vaporizing equipment	$7,132																$7,132
59	984370 Maintenance of compressor equipment	$1,731																$1,731
60	984390 Maintenance of other equipment	$301,793																$301,793
61	**Maintenance**		$449,037															
62	**Total Production**		$104,925,441	$0	$0	$0	$0	$0	$0	$0	$0	$0	($14,265)	$0	($102,148,051)	$0	$0	$2,763,124
63																		
64	985000 Operation Supervision & Engineering	$74,794																$74,794
65	985100 System control & load dispatching	$669,052																$669,052
66	985600 Mains expense	$104,894																$104,894
67	985700 Measuring & regulating station expenses	$22,676																$22,676
68	985900 Other expenses	$110,735																$110,735
69	986000 Rents	$33,632																$33,632
70	**Operation**		$1,015,784															
71	986100 Maintenance Supervision & Engineering	$20,039																$20,039
72	986300 Maintenance of mains	$569,214																$569,214
73	986500 Maintenance of measuring & regulating equipm	$126,287																$126,287
74	**Maintenance**		$715,540															
75	**Transmission expense**		$1,731,324	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,731,324

Delmarva Power & Light
System Gas Earnings
6+6 Months Ending December 31, 2012

Test Period
WP #7

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
		DPL Gas Per Book Detail		Remove	Year End Customer	Balancing Volume	MDQ	Weather	Annualized Billing System	Remove	Bill	LVG	LVG-QFCP CRC and GCR (Gas	Remove	Remove	Remove	Reclassify	Adjusted Earnings
Line No.	Item	6+6 M/E 12/31/12		Environmental	Adjustment	Adjustment	Annualization	Normalization	Misc Adjustments	Utility Tax	Frequency	Adjustments	Nominating Charge)	Unbilled	GCR Fuel	Margin Sharing	Tax Data	(COS Study)
1	987000 Operation Supervision & Engineering	$826,868																$826,868
2	987100 Distribution load dispatching	$285,986																$285,986
3	987400 Mains & service expenses	$1,680,549																$1,680,549
4	987500 Measuring & regulating station exp-General	$241,790																$241,790
5	987600 Meter & house regulator expense	$898,062																$898,062
6	987900 Customer installations expenses	$29,725																$29,725
7	988000 Other expenses	$3,239,396																$3,239,396
8	988100 Rents	$13,199																$13,199
9	Operation		$7,016,676															
10																		
11	988500 Maintenance Supervision & Engineering	$125,311																$125,311
12	988700 Maintenance of mains	$1,529,792																$1,529,792
13	988900 Maintenance of measuring & reg stat equip-gen	$225,285																$225,285
14	989200 Maintenance of services	$1,224,988																$1,224,988
15	989300 Maintenance of meters & house regulators	$79,230																$79,230
16	989400 Maintenance of other equipment	$327,457																$327,457
17	Maintenance		$3,512,062															
18	Distribution Expenses		$10,527,837	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,527,837
19																		
20	990200 Meter reading expenses	$722,972																$722,972
21	990300 Customer records and collection expenses	$4,941,267																$4,941,267
22	Customer Accounts Expenses		$5,664,239															
23	990400 Uncollectible accounts	$1,574,847																$1,574,847
24	Uncollectible Accounts		$1,574,847															
25	Customer Accounts Expense		$7,239,086	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,239,086
26																		
27	990800 Customer assistance expenses	$10,438																$10,438
28	990900 Informational & instructional advertising expens	$71,022																$71,022
29	Customer Service Expenses		$81,460	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$81,460
30																		
31	991300 Advertising Expense	$121																$121
32	Sales Expense		$121															
33																		
34	992000 Administrative & General salaries	$844,937																$844,937
35	992100 Office supplies & expenses	$136,823																$136,823
36	992300 Outside services employed	$5,139,756																$5,139,756
37	992310 Outside Services - LTIP PARS	$311,636																$311,636
38	992320 Outside Services - Deferred Comp	$52,868																$52,868
39	992330 Outside Services - SERP	$288,862																$288,862
40	992305 Gas regulatory asset amortization	$52,877																$52,877
41	992400 Property insurance	$16,460																$16,460
42	992500 Injuries & damages	$377,928																$377,928
43	992800 Regulatory commission expenses	$569,173		$0	($62)	($1,168)	($807)	$16,103	($1,027)	$0	($280)	$0		$0	$46,671	$0	$0	$611,932
44	992900 Duplicate charges-Credit	($1,463,515)																($1,416,844)
45	993010 General ad expenses	$23,911																$23,911
46	993020 Miscellaneous general expenses	$225,719																$225,719
47	993100 Rents	$284																$284
48	Operation		$6,607,620															
49	992600 Employee pensions & benefits	$3,743,362																$3,743,362
50	Pensions & Benefits		$3,743,362															
51	Operations		$10,350,982															
52	993500 Maintenance of general plant	$618,323																$618,323
53	Maintenance		$618,323															
54	Total A&G		$10,969,305	$0	($62)	($1,168)	($807)	$16,103	($1,027)	$0	($280)	$0	$0	$0	$46,671	$0	$0	$11,028,635
55	Total Operations & Maintenance		#REF!	$0	($62)	($1,168)	($807)	$16,103	($1,027)	$0	($280)	$0	($14,266)	$0	($102,101,380)	$0	$0	#REF!
56																		
57	Depreciation & Amortization																	
58	Acct 403 Depreciation																	
59	Other Storage	$310,674																$310,674
60	Transmission	$684,445																$684,445
61	Distribution	$10,472,509																$10,472,509
62	General	$119,051																$119,051
63	Common	$767,210																$767,210
64	A/C 403 Total		$12,353,889															
65																		
66	Acct 405 Amortization of Intangible																	
67	Gas																	
68	CNG	$16,180																$16,180
69	Other	$148,591																$148,591
70	A/C 405 Total		$166,771															
71																		
72	Acct 407 Amortization - Other																	
73	Gas Environmental	$63,655		($63,655)														$0
74	A/C 407 Total		$63,655															
75																		
76	Total Depreciation and Amortization		$12,584,316	($63,655)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,520,660
77																		
78																		
79	Other Taxes																	
80	Payroll Taxes	$522,736																$522,736
81	Property Taxes	$4,168,618																$4,168,618
82	Other Taxes	$5,579																$5,579
83	Utility Taxes	$2,246,153								($2,246,153)								$0
84																		
85	Total Other Taxes		$6,963,089	$0	$0	$0	$0	$0	$0	($2,246,153)	$0	$0	$0	$0	$0	$0	$0	$4,716,935

Delmarva Power & Light
System Gas Earnings
6+5 Months Ending December 31, 2012

Test Period
WP #8

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
		DPL Gas Per Book Detail											LVG-QFCP					
Line No.	Item	6+6 M/E 12/31/12		Remove Environmental	Year End Customer Adjustment	Balancing Volume Adjustment	MDQ Annualization	Weather Normalization	Annualized Billing System Misc Adjustments	Remove Utility Tax	Bill Frequency	LVG Adjustments	CRC and GCR (Gas Nominating Charge)	Remove Unbilled	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Adjusted Earnings (COS Study)
1	Net ITC Adjustment																	
2	Transmission	($3,615)																($3,615)
3	Distribution	($39,573)																($39,573)
4	General	($2,109)																($2,109)
5	Common	($11,264)																($11,264)
6																		
7	Total		($56,561)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($56,561)
8																		
9	IOCD																	
10	Gas	$4,166																$4,166
11	Total Interest on Customer Deposits		$4,166	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,166
12																		
13	AFUDC																	
14	Production	$8,739																$8,739
15	Transmission	$4,470																$4,470
16	Distribution	$273,691																$273,691
17																		
18	Total AFUDC		$286,900	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$286,900
19																		
20	Current FIT		$2,068,267	($5,607)	($6,562)	($124,091)	($85,660)	$1,710,071	($109,087)	($36,384)	($29,696)	$0	$4,556	$871,639	$62,943	($264,123)	($8,388,728)	($4,232,457)
21	Current SIT		$526,765	($1,527)	($1,787)	($33,785)	($23,322)	$466,580	($29,700)	($10,450)	($8,065)	$0	$1,241	$264,536	$17,137	($71,910)	($2,247,015)	($1,152,320)
22	Deferred FIT		$1,855,952														$7,317,988	$9,173,940
23	Deferred SIT		$1,647,667														$850,110	$2,497,677
24																		
25	Total Earnings		$9,125,764	($10,413)	($12,187)	($230,454)	($159,064)	$3,176,846	($202,689)	($71,284)	($56,150)	$0	$8,466	$1,804,472	$116,896	($490,514)	$2,466,643	$16,496,410

Delmarva Power & Light Company
Delaware Gas - Sales Revenues
6+6 Months Ending December 2012

Test Period
WP #9

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Rate Class	Forecast December 2012 # Delivery Customers	Booked Total Delivery Sales CCF	Booked Total Revenue w/ Tax $	Booked Total Delivery Tax $	Booked Total Delivery Revenue W/O Tax $	Booked Total Environmental Surcharge Revenue W/O Tax $	Booked Total Gas Cost Supply Tax Revenue $	Booked Total Gas Cost Supply Revenue W/O Tax $	Booked Total Gas Cost Supply Revenue WITH Tax $
1	Res Gas	9,939	$2,336,558	$4,409,237	$5,520	$2,325,834	$1,009	$0	$2,076,874	$2,076,874
2	Res Gas Htg	104,397	$63,727,570	$96,472,874	$103,275	$39,712,824	$26,442	$0	$56,630,333	$56,630,333
3	Gas Ltg	8	$2,095	$3,247	$6	$768	$0	$0	$2,473	$2,473
4	GG	9,279	$35,744,168	$48,996,088	$1,104,377	$15,413,986	$16,818	$697,105	$31,763,801	$32,460,906
5	MVG	18	$2,948,084	$3,663,921	$89,289	$866,814	$1,661	$49,870	$2,656,287	$2,706,157
6	LVG	-	$532,535	$538,321	$15,994	$54,241	$358	$2,879	$464,849	$467,728
7	LVG-QFCP	1	$45,790	$3,492	$142	$3,344	$6	$0	$0	$0
8	GFT	63	$5,318,116	$1,859,893	$60,249	$1,796,386	$2,453	$3	$802	$806
9	MFT	39	$12,894,027	$2,579,187	$86,945	$2,484,928	$6,960	$14	$340	$354
10	LFT	17	$44,947,103	$3,872,241	$122,080	$3,688,115	$25,496	$1,490	$35,060	$36,550
11	MIT	5	$2,451,420	$487,911	$9,129	$402,792	$0	$0	$75,990	$75,990
12	LIT	4	$5,541,494	$542,281	$13,840	$340,275	$0	$0	$188,166	$188,166
13		123,770	$176,488,960	$163,428,693	$1,610,847	$67,090,307	$81,202	$751,362	$93,894,975	$94,646,337

Regulatory Financial Statements
Delmarva Power & Light Company
Gas

Test Period
WP #10

(1) Line No.	(2) Account	(3) Actual Jan-12	(4) Actual Feb-12	(5) Actual Mar-12	(6) Actual Apr-12	(7) Actual May-12	(8) Actual Jun-12	(9) Forecast Jul-12	(10) Forecast Aug-12	(11) Forecast Sep-12	(12) Forecast Oct-12	(13) Forecast Nov-12	(14) Forecast Dec-12	(15) 6+6 M/E Dec-12
1	948000 Residential Sales - Gas	(19,146,407)	(15,903,376)	(7,731,967)	(7,984,241)	(4,654,824)	1,798,845	(2,560,833)	(2,510,075)	(2,929,925)	(4,160,149)	(10,935,475)	(19,230,450)	(95,948,877)
2	948100 Commercial and Industrial Sales - Gas	(8,746,643)	(7,660,624)	(3,306,019)	(4,230,319)	(2,417,707)	581,273	(1,747,091)	(1,775,070)	(2,126,216)	(3,476,456)	(6,165,563)	(9,685,058)	(50,755,492)
3	948700 Late Payments - Gas	(102,256)	(112,035)	(121,249)	(98,348)	(93,248)	(76,307)	(86,978)	(74,808)	(66,818)	(65,323)	(62,823)	(73,975)	(1,034,168)
4	948800 Miscellaneous Service Revenues - Gas	(3,527)	(4,797)	(3,549)	(2,278)	(2,337)	(1,690)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(33,178)
5	948900 Revenues from Transportation of Gas to Others	(981,782)	(977,589)	(850,845)	(780,211)	(713,404)	(705,240)	(629,814)	(641,240)	(627,255)	(701,498)	(777,694)	(954,942)	(9,341,513)
6	949300 Rent from Gas Property	(12,437)	(12,437)	(14,929)	(14,856)	(9,946)	(14,955)	(12,500)	(12,500)	(12,500)	(12,500)	(12,500)	(12,500)	(154,560)
7	949500 Other Gas Revenues	(3,092,335)	(2,498,050)	(2,520,413)	(1,390,325)	(1,625,039)	(1,513,748)	-	-	-	-	-	-	(12,639,911)
8	Operating Revenue - Gas	(32,085,388)	(27,168,908)	(14,548,971)	(14,500,579)	(9,516,504)	68,177	(5,039,716)	(5,016,193)	(5,765,214)	(8,418,425)	(17,956,554)	(29,959,424)	(169,907,698)
9	980300 Natural gas transmission line purchases	7,086,301	5,756,025	4,988,594	5,192,156	4,756,457	4,566,130	2,380,553	2,080,837	2,324,142	3,586,179	8,336,551	15,442,989	66,496,893
10	980348 Natural gas trans line purch - Gas Dist - Other				-	-	14,265	-	-	-	-	-	-	14,265
11	980510 Purchased gas cost adjustment	6,045,484	4,568,931	(995,016)	1,435,895	(1,014,143)	(5,528,665)	(451,022)	(149,858)	121,653	631,018	2,375,186	3,553,209	10,592,672
12	980700 Purchased gas expense	2,102,925	1,792,790	1,884,271	1,067,860	1,341,954	1,188,466	20,881	23,652	22,352	21,716	22,486	23,605	9,532,957
13	980750 Other purchased gas expense	2,495,060	2,532,323	2,411,430	1,290,790	1,410,855	851,253	-	-	-	-	-	-	10,991,710
14	980810 Gas withdrawn from storage-Debit	4,142,633	3,150,744	1,601,640	346,409	44,318	63,672	-	-	-	-	-	-	9,349,417
15	980820 Gas delivered to storage-Credit	(94,601)	(83,651)	(609,578)	(1,100,489)	(1,323,117)	(1,357,989)	-	-	-	-	-	-	(4,569,425)
16	Fuel	21,777,802	17,717,162	9,281,341	8,252,620	5,216,324	(202,869)	1,950,412	1,954,631	2,468,147	4,238,913	10,734,223	19,019,783	102,408,489
17	984000 Operation Supervision & Engineering	-	3,169	-	286	807	-	-	-	-	-	-	-	4,262
18	984100 Operation labor & expense	33,462	56,386	44,928	72,765	73,155	148,378	67,086	70,137	76,828	78,777	70,400	71,279	863,580
19	981300 Other gas supply expenses	99,839	63,386	112,641	80,279	81,114	110,309	130,211	120,449	90,567	128,059	90,506	92,713	1,200,072
20	Other Operation	133,300	122,941	157,569	153,331	155,076	258,687	197,297	190,585	167,395	206,835	160,906	163,992	2,067,915
21	984310 Maintenance Supervision & Engineering	3,445	5,117	4,469	4,669	6,510	3,805	5,901	5,393	5,903	5,902	5,624	5,358	62,095
22	984320 Maintenance of structures & improvements	11,592	935	269	8,713	1,701	1,464	-	-	-	-	-	-	24,674
23	984330 Maintenance of gas holders	-	-	5,416	2,323	-	-	-	-	-	-	-	-	7,739
24	984340 Maintenance of purification equipment	-	1,170	4,487	10,613	13,071	-	-	-	-	-	-	-	29,341
25	984350 Maintenance of liquifaction equipment	4,936	5,706	2,386	1,503	-	-	-	-	-	-	-	-	14,531
26	984360 Maintenance of vaporizing equipment	4,122	2,915	95	-	-	-	-	-	-	-	-	-	7,132
27	984370 Maintenance of compressor equipment	398	570	764	-	-	-	-	-	-	-	-	-	1,731
28	984390 Maintenance of other equipment	23,215	29,186	29,141	21,349	16,292	17,625	29,714	34,277	22,757	16,973	33,465	27,800	301,793
29	Maintenance	47,707	45,598	47,027	49,170	37,573	22,893	35,615	39,671	28,661	22,875	39,090	33,158	449,037
30	Total Production	21,958,809	17,885,701	9,485,937	8,455,121	5,408,972	78,712	2,183,324	2,184,887	2,664,203	4,468,623	10,934,219	19,216,933	104,925,441
31	985000 Operation Supervision & Engineering	(51,702)	14,193	(16,244)	(16,251)	(13,956)	(31,084)	(32,338)	(65,662)	275,604	3,827	3,931	4,477	74,794
32	985100 System control & load dispatching	50,201	59,088	71,558	65,871	54,510	94,420	90,315	55,892	(91,914)	95,196	68,051	55,862	669,052
33	985600 Mains expense	4,634	5,973	6,137	2,190	4,121	9,335	4,135	6,036	33,519	7,069	14,143	7,602	104,894
34	985700 Measuring & regulating station expenses	10,843	10,237	8,413	1,969	6,769	4,749	19,415	29,127	(77,927)	3,077	2,927	3,077	22,676
35	985900 Other expenses	8,517	8,855	9,173	8,702	10,313	10,266	7,706	9,714	8,256	9,693	11,343	8,198	110,735
36	986000 Rents	763	3,226	835	638	556	556	556	17,198	3,052	2,083	2,083	2,087	33,632
37	Operation	23,256	101,573	79,871	63,118	62,313	88,242	89,789	52,304	150,591	120,946	102,478	81,303	1,015,784
38	986100 Maintenance supervision & engineering	685	425	2,375	736	738	1,134	835	413	1,355	3,790	3,762	3,790	20,039
39	986300 Maintenance of mains	64,242	11,072	18,056	28,973	51,814	92,900	31,614	136,975	(10,397)	48,960	50,573	44,432	569,214
40	986500 Maintenance of measuring & regulating equipment	8,318	13,519	17,405	13,533	11,997	7,975	11,211	2,976	(226)	13,245	13,536	12,797	126,287
41	Maintenance	73,245	25,016	37,836	43,242	64,549	102,010	43,660	140,364	(9,267)	65,995	67,871	61,019	715,540
42	Transmission expense	96,501	126,589	117,708	106,360	126,862	190,252	133,448	192,668	141,323	186,941	170,349	142,323	1,731,324
43	987000 Operation Supervision & Engineering	114,625	(7,565)	27,989	41,510	(2,835)	52,609	100,922	38,292	63,177	78,359	58,045	61,741	626,868
44	987100 Distribution load dispatching	24,615	19,369	21,533	17,361	18,268	28,080	21,216	25,107	22,588	27,985	30,916	28,948	285,986
45	987400 Mains & service expenses	102,933	123,418	185,098	132,236	136,080	150,021	124,737	156,476	112,185	139,759	183,511	134,095	1,680,549
46	987500 Measuring & regulating station exp-General	13,576	7,225	14,056	26,885	20,742	27,864	14,425	27,167	33,059	19,205	19,738	17,847	241,790
47	987800 Meter & house regulator expense	5,604	123,273	37,251	109,264	(19,994)	(11,754)	(5,049)	152,306	136,612	155,506	62,057	152,985	898,062
48	987900 Customer installations expenses	1,999	3,286	3,125	2,850	2,278	1,935	1,277	1,634	2,146	3,072	3,048	3,072	29,725
49	988000 Other expenses	293,732	335,418	230,910	344,300	349,817	247,110	282,149	197,238	245,124	240,206	232,525	240,868	3,239,396
50	988100 Rents	-	104	-	104	157	320	409	3,228	691	2,729	2,728	2,729	13,199
51	Operation	557,085	604,529	519,962	674,510	504,514	496,185	540,087	601,447	615,582	666,821	592,569	642,285	7,015,575
52	988500 Maintenance Supervision & Engineering	9,401	13,788	14,590	9,132	14,140	11,865	6,930	7,541	10,542	9,497	9,418	8,467	125,311
53	988700 Maintenance of mains	128,151	129,793	122,972	135,861	72,856	98,251	106,647	146,484	139,171	135,872	160,398	153,337	1,529,792
54	988900 Maintenance of measuring & reg stat equip-general	2,993	9,717	19,451	23,112	8,601	13,830	8,330	47,195	5,280	21,074	32,816	32,887	225,285
55	989200 Maintenance of services	112,304	96,615	141,235	83,928	95,893	85,797	178,246	71,198	56,242	89,683	112,564	101,283	1,224,988
56	989300 Maintenance of meters & house regulators	8,564	16,095	(38,930)	12,643	12,506	17,654	13,756	23,347	13,595	-	-	-	79,230
57	989400 Maintenance of other equipment	16,034	13,565	20,138	21,782	23,576	23,640	11,346	32,829	101,729	10,012	27,433	25,374	327,457
58	Maintenance	277,446	279,571	279,457	286,458	227,572	251,037	325,254	328,593	326,559	266,138	342,630	321,349	3,512,062
59	Distribution Expenses	834,531	884,100	799,419	960,968	732,085	747,222	865,341	930,039	942,141	932,959	935,198	963,634	10,527,637
60	990200 Meter reading expenses	111,037	139,860	(80,623)	133,083	147,169	(129,370)	58,117	35,935	57,528	83,168	95,936	71,133	722,972
61	990300 Customer records and collection expenses	417,134	402,127	452,386	420,393	347,861	470,166	396,496	407,415	456,055	379,099	405,381	386,752	4,941,267
62	Customer Accounts Expenses	528,171	541,988	371,763	553,476	495,030	340,796	454,613	443,350	513,583	462,267	501,317	457,885	5,664,239
63	990400 Uncollectible accounts	266,406	237,763	194,185	116,525	84,089	54,266	49,953	46,696	49,965	75,000	150,000	250,000	1,574,847
64	Uncollectible Accounts	266,406	237,763	194,185	116,525	84,089	54,266	49,953	46,696	49,965	75,000	150,000	250,000	1,574,847
65	Customer Accounts Expense	794,577	779,751	565,948	670,000	579,119	395,062	504,566	490,045	563,548	537,267	651,317	707,885	7,239,086
66	990800 Customer assistance expenses	2,007	1,961	553	(1,487)	47	423	-	86	-	2,282	2,282	2,284	10,438

Regulatory Financial Statements
Delmarva Power & Light Company
Gas

Test Period
WP #11

(1) Line No.	(2) Account	(3) Actual Jan-12	(4) Actual Feb-12	(5) Actual Mar-12	(6) Actual Apr-12	(7) Actual May-12	(8) Actual Jun-12	(9) Forecast Jul-12	(10) Forecast Aug-12	(11) Forecast Sep-12	(12) Forecast Oct-12	(13) Forecast Nov-12	(14) Forecast Dec-12	(15) 6+6 M/E Dec-12
1	990900 Informational & instructional advertising expenses	1,946	3,020	4,590	2,429	5,008	512	10,170	2,178	15,628	8,514	8,514	8,514	71,022
2	Customer Service Expenses	3,952	4,980	5,143	942	5,055	936	10,170	2,264	15,628	10,796	10,796	10,798	81,460
3	991300 Advertising Expense	-	-	-	-	-	-	-	111	10	-	-	-	121
4	Sales Expenses	-	-	-	-	-	-	-	111	10	-	-	-	121
5	992000 Administrative & General salaries	52,316	51,400	96,310	62,287	56,013	91,538	37,754	61,072	98,504	79,725	79,867	78,152	844,937
6	992100 Office supplies & expenses	19,768	13,914	13,513	7,085	24,125	(8,528)	8,069	9,644	4,407	14,572	15,518	14,537	136,623
7	992300 Outside services employed	435,087	345,508	459,696	881,419	(93,174)	485,810	356,086	469,445	544,610	422,304	406,877	426,088	5,139,756
8	992310 Outside services - LTIP PARS	20,137	19,033	36,251	26,130	31,884	39,018	29,750	29,688	30,784	16,320	16,320	16,320	311,636
9	992320 Outside services - Deferred Comp	(208)	16,032	11,126	5,888	671	(16,270)	11,980	1,923	6,037	5,229	5,229	5,229	52,868
10	992330 Outside services - SERP	19,555	19,555	20,531	18,996	18,996	60,719	23,862	23,862	25,111	19,225	19,225	19,225	288,862
11	992305 Outside services - Gas Regulatory Asset Amort	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	-	-	-	52,877
12	992400 Property insurance	1,276	1,277	1,318	1,314	1,314	1,314	1,314	1,314	1,314	1,569	1,569	1,569	16,460
13	992500 Injuries & damages	34,673	34,673	40,745	36,300	36,492	36,465	36,231	36,266	(32,146)	39,410	39,410	39,410	377,928
14	992800 Regulatory commission expenses	95,158	121,924	(2,939)	52,627	19,805	20,000	20,000	26,723	20,804	44,769	72,826	107,476	599,173
15	992900 Duplicate charges-Credit	(124,269)	(131,246)	(131,727)	(147,300)	(130,763)	(105,897)	(138,395)	(148,251)	(122,702)	(89,896)	(77,987)	(115,081)	(1,463,515)
16	993010 General ad expenses	-	127	26	399	3,296	272	2,555	(306)	12,376	1,721	1,721	1,722	23,911
17	993020 Miscellaneous general expenses	49,995	9,635	4,643	48,464	7,042	8,614	47,471	5,218	5,535	16,557	(8,754)	31,301	225,719
18	993100 Rents	-	-	-	-	158	-	-	50	-	25	25	26	284
19	Operation	609,363	507,705	555,370	999,483	(18,266)	618,931	442,551	522,523	600,509	571,530	571,846	625,975	6,607,520
20	992600 Employee pensions & benefits	281,453	303,336	233,637	329,832	342,150	237,177	328,186	342,783	313,808	343,263	309,243	378,493	3,743,362
21	Pensions & Benefits	281,453	303,336	233,637	329,832	342,150	237,177	328,186	342,783	313,808	343,263	309,243	378,493	3,743,362
22	Operations	890,817	811,041	789,007	1,329,315	323,884	856,108	770,737	865,307	914,317	914,794	881,088	1,004,467	10,350,882
23	993500 Maintenance of general plant	36,333	64,485	79,030	79,726	57,285	68,942	83,059	71,107	57,861	6,832	6,832	6,832	618,323
24	Maintenance	36,333	64,485	79,030	79,726	57,285	68,942	83,059	71,107	57,861	6,832	6,832	6,832	618,323
25	Total A&G	927,150	875,526	868,037	1,409,040	381,168	925,050	853,796	936,414	972,177	921,626	887,920	1,011,300	10,969,205
26	Total Operations & Maintenance	24,615,519	20,556,647	11,842,193	11,602,432	7,233,263	2,337,232	4,550,645	4,736,429	5,299,030	7,058,211	13,589,800	22,052,872	135,474,273
27	940310 Gas Depreciation Expense	994,027	1,004,594	1,005,589	1,006,042	1,028,521	1,024,897	1,027,106	1,029,736	1,031,135	1,000,004	1,019,004	1,183,234	12,353,889
28	940510 Gas Amortization Expense	736	736	736	736	736	736	736	678	-	-	-	12,351	18,180
29	940731 Gas Amortization of Regulatory Debits	3,471	3,100	2,530	1,598	1,119	667	665	600	688	-	-	49,217	63,655
30	940405 Gas Amortization of Software	16,510	16,510	16,510	16,510	16,510	16,510	16,510	16,510	16,510	-	-	-	148,591
31	Depreciation	1,014,744	1,024,940	1,025,364	1,024,886	1,046,885	1,042,811	1,045,017	1,047,524	1,048,334	1,000,004	1,019,004	1,244,802	12,584,315
32	940911 Gas Income Taxes, Utility Operating Income	-	-	2,931,154	-	-	(157,809)	-	-	(1,973,871)	-	-	1,268,793	2,068,267
33	Federal - Current	-	-	2,931,154	-	-	(157,809)	-	-	(1,973,871)	-	-	1,268,793	2,068,267
34	941011 Gas Provision of Deferred Income Taxes - Util Ops	-	-	5,902,959	-	-	7,342,798	-	-	5,864,477	-	-	1,434,552	20,544,786
35	941111 Deferred Income Taxes - Federal - Gas - Operating	-	-	(4,965,710)	-	-	(7,701,803)	-	-	(6,021,321)	-	-	-	(18,688,834)
36	Federal - Deferred	-	-	937,249	-	-	(359,005)	-	-	(156,844)	-	-	1,434,552	1,855,952
37	940922 Gas Current State Taxes	-	-	-	-	-	-	-	-	-	-	-	(9,962)	(9,962)
38	940913 Gas Current State Taxes - Operating	-	-	891,865	-	-	(130,433)	-	-	(529,593)	-	-	304,888	536,727
39	State - Current	-	-	891,865	-	-	(130,433)	-	-	(529,593)	-	-	294,926	526,765
40	941113 Deferred Income Taxes - State - Gas - Operating	-	-	(1,531,948)	-	-	(1,899,714)	-	-	(348,039)	-	-	-	(3,779,701)
41	941013 Gas Provision of State Deferred Income Tax (Dr)	-	-	1,660,773	-	-	1,894,158	-	-	1,550,978	-	-	321,359	5,427,268
42	State - Deferred	-	-	128,825	-	-	(5,556)	-	-	1,202,939	-	-	321,359	1,647,567
43	ITC Amortized	-	-	(14,140)	-	-	(14,140)	-	-	(14,140)	-	-	(14,140)	(56,560)
44	Total Income Taxes	-	-	4,874,953	-	-	(666,943)	-	-	(1,471,509)	-	-	3,305,490	6,041,991
45	Other Taxes	693,250	637,474	607,226	504,847	471,259	439,183	550,746	543,264	556,876	526,240	630,984	801,739	6,963,089
46	Total Taxes	693,250	637,474	5,482,179	504,847	471,259	(227,760)	550,746	543,264	(914,633)	526,240	630,984	4,107,229	13,005,080
47	Total Operating Expenses	26,323,512	22,219,062	18,349,737	13,132,165	8,751,407	3,152,283	6,148,409	6,327,217	5,432,730	8,584,456	15,239,788	27,404,903	161,063,668
48	Operating Income	(5,761,876)	(4,949,846)	3,800,765	(1,368,413)	(765,097)	3,220,460	1,106,693	1,311,024	(332,484)	166,031	(2,716,767)	(2,554,521)	(8,844,030)

Delmarva Power and Light Company
System Gas Depreciation Expense
6+6 Months Ending December 31, 2012

Test Period
WP #12

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Item	Actual Jan-12	Actual Feb-12	Actual Mar-12	Actual Apr-12	Actual May-12	Actual Jun-12	Forecast Jul-12	Forecast Aug-12	Forecast Sep-12	Forecast Oct-12	Forecast Nov-12	Forecast Dec-12	6+6 M/E December 31, 2012
1	**Acct 403 Depreciation**													
2	Other Storage	$18,588	$25,352	$25,682	$25,915	$25,447	$28,850	$29,073	$29,177	$23,492	$24,707	$25,176	$29,234	$310,674
3	Transmission	$56,113	$56,080	$56,060	$56,099	$56,198	$56,394	$56,517	$56,517	$56,526	$55,568	$56,624	$65,749	$684,445
4	Distribution - DE	$847,701	$851,268	$855,107	$855,533	$860,099	$865,245	$866,687	$878,815	$880,271	$846,842	$862,932	$1,002,009	$10,472,509
5	General	$12,989	$13,046	$9,691	$9,234	$9,234	$9,238	$9,243	$3,636	$9,243	$10,461	$10,660	$12,378	$119,051
6	Common	$58,856	$58,848	$59,049	$59,281	$77,543	$55,170	$63,586	$63,590	$61,804	$62,426	$63,612	$73,864	$767,210
7	A/C 403 Total	$994,027	$1,004,594	$1,005,589	$1,006,042	$1,028,521	$1,024,897	$1,027,106	$1,029,738	$1,031,135	$1,000,004	$1,019,004	$1,183,234	$12,353,889
8														
9														
10	**Acct 406 Amortization Acquisition Adjustment**													
11														
12	Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13														
14	A/C 406 Total	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
15														
16														
17	**Acct 405 Amortization of Intangible**													
18														
19	Gas	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,188	$16,510	$0	$0	$12,351	$166,771
20	A/C 405 Total	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,188	$16,510	$0	$0	$12,351	$166,771
21														
22														
23	CNG	$736	$736	$736	$736	$736	$736	$736	$678	$0	$0	$0	$12,351	$18,180
24	Other	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$16,510	$0	$0	$0	$148,591
25	Total Gas	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,246	$17,188	$16,510	$0	$0	$12,351	$166,771
26														
27														
28	**Acct 407 Amortization - Other**													
29														
30	Gas Environmental	$3,471	$3,100	$2,530	$1,598	$1,119	$667	$665	$600	$688	$0	$0	$49,217	$63,655
31	A/C 407 Total	$3,471	$3,100	$2,530	$1,598	$1,119	$667	$665	$600	$688	$0	$0	$49,217	$63,655
32														
33														
34	GRAND TOTAL WORKSHEET	$1,014,744	$1,024,940	$1,025,364	$1,024,888	$1,046,885	$1,042,811	$1,045,017	$1,047,524	$1,048,334	$1,000,004	$1,019,004	$1,244,802	$12,584,315

Test Period
WP #13

Delmarva Power & Light Company
Gas Tax Calculation
6+6 Months Ending December 31, 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Line No.	Item	Per Books Unadjusted	Remove Environmental	Year End Customer Adjustment	Balancing Volume Adjustment	MDQ Annualization	Weather Normalization	Annualized Billing System Misc Adjustments	Remove Utility Tax	Bill Frequency	LVG Adjustments	LVG-QFCP CRC and GCR (Gas Nominating Charge)	Remove Unbilled Revenue	Remove GCR Fuel	Remove Margin Sharing	Reclassify Tax Data	Per Books Adjusted
1	Revenues	$189,907,697	($81,202)	($20,598)	($389,498)	($268,873)	$5,367,600	($342,403)	($2,366,271)	($93,211)	$0	$0	$3,040,648	($101,804,406)	($826,547)	$0	$72,022,938
2																	
3	Expenses																
4	O & M Expense	$135,474,273	$0	($62)	($1,168)	($807)	$16,103	($1,027)	$0	($280)	$0	($14,265)	$0	($102,101,380)	$0	$0	$33,371,387
5	Depreciation & Amortization	$12,584,315	($63,655)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,520,660
6	Other than Income Taxes	$8,953,089	$0	$0	$0	$0	$0	$0	($2,246,153)	$0	$0	$0	$0	$0	$0	$0	$4,716,935
7																	
8	EBIT	$14,886,020	($17,547)	($20,536)	($388,329)	($268,066)	$5,351,498	($341,376)	($120,118)	($92,932)	$0	$14,265	$3,040,648	$196,975	($826,547)	$0	$21,413,955
9																	
10	Schedule M	($28,688,069)															($28,688,069)
11																	
12	Interest Expense	$5,970,942															$5,970,942
13																	
14	Taxable Income	($19,772,991)	($17,547)	($20,536)	($388,329)	($268,066)	$5,351,498	($341,376)	($120,118)	($92,932)	$0	$14,265	$3,040,648	$196,975	($826,547)	$0	($13,245,056)
15																	
16	ITC Amortization	($56,561)															($56,561)
17																	
18	State Income Tax	$526,765	($1,527)	($1,787)	($33,785)	($23,322)	$465,580	($29,700)	($10,450)	($8,085)	$0	$1,241	$264,536	$17,137	($71,910)	($2,247,015)	($1,152,320)
19	Deferred State Income Tax	$1,647,567														$850,110	$2,497,677
20	Total State Tax	$2,174,332	($1,527)	($1,787)	($33,785)	($23,322)	$465,580	($29,700)	($10,450)	($8,085)	$0	$1,241	$264,536	$17,137	($71,910)	($1,396,905)	$1,345,358
21																	
22	Federal Income Tax	$2,068,267	($5,607)	($6,562)	($124,091)	($85,660)	$1,710,071	($109,087)	($38,384)	($29,696)	$0	$4,558	$971,639	$62,943	($264,123)	($8,386,726)	($4,232,457)
23	Deferred Federal Income Tax	$1,855,952												$0		$7,317,988	$9,173,940
24	Total Federal Tax	$3,924,219	($5,607)	($6,562)	($124,091)	($85,660)	$1,710,071	($109,087)	($38,384)	($29,696)	$0	$4,558	$971,639	$62,943	($264,123)	($1,068,738)	$4,941,483
	Total Taxes	$6,041,990	($7,134)	($8,349)	($157,875)	($108,982)	$2,175,651	($138,786)	($48,834)	($37,781)	$0	$5,799	$1,236,175	$80,080	($336,033)	($2,465,643)	$6,286,279

Adjustments

Delmarva Power & Light Company
Gas Adjustments
6+6 Months Ending December 31, 2012
(000's)

Line No.	(1)	(2) Item	(3) Witness	(4) Earnings	(5) Rate Base	(6) ROR	(7) ROE
1	**Per Books - 6+6 months ending December 31, 2012**		Ziminsky	$15,466	$250,048	6.19%	7.53%
2							
3	**Adjustments**						
4	1	Remove Employee Association	Ziminsky	$18	$0		
5	2	Regulatory Commission Exp Normalization	Ziminsky	($137)	$250		
6	3	Wage and FICA Expense Adjustment	Ziminsky	($378)	$0		
7	4	Removal of Executive Incentive Compensation	Ziminsky	$425	$0		
8	5	Remove Certain Executive Compensation	Ziminsky	$14	$0		
9	6	Uncollectible Expense Normalization	Ziminsky	($284)	$0		
10	7	Injuries and Damages Exp Normalization	Ziminsky	$17	$0		
11	8	Benefits Expense Adjustment	Ziminsky	($183)	$0		
12	9	Reflect Reliability Closings January 2013 - December 2013	Ziminsky/Collachi	($240)	$18,029		
13	10	Remove Bloom-Related Incremental Rate Base	Ziminsky	$1	($483)		
14	11	Reflect Gas AMI Net Plant Additions	Ziminsky/Collachi	($519)	$4,245		
15	12	Normalize Meter Reading Expense	Ziminsky	($681)	$0		
16	13	Amortization of Refinancings	Ziminsky	($125)	$1,205		
17	14	Remove Post 1980 ITC Amortization	Ziminsky	($50)	$0		
18	15	Recover Credit Facilities Expense	Ziminsky	($67)	$190		
19	16	Reflect Taxes Related to Medicare Part D Subsidy	Ziminsky	($7)	$14		
20	17	Annualization of Depreciation on Year-end Plant	Ziminsky	($321)	($321)		
21	18	Interest Synchronization	Ziminsky	$362	$0		
22	19	Cash Working Capital	Ziminsky	$0	($9)		
23							
24		Adjusted Test Period		$13,312	$273,169	4.87%	4.84%

Delmarva Power & Light **Adjustment No. 1**
Employee Association Expenses - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) $
1	Employee Association expenses - Total DPL	$181,933
2		
3	Delmarva Power & Light Gas allocation	17.07%
4		
5	Employee Association expenses - Total DPL Gas	$31,056
6		
7	Impact to Operating Expense	($31,056)
8		
9	Impact to SIT @ 8.7%	$2,702
10		
11	Impact to FIT @ 35%	$9,924
12		
13	Impact to Operating Income	$18,430

Delmarva Power & Light **Adjustment No. 2**
Regulatory Commission Expense - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item		(3) $	
1	**Earnings**			
2	Non-base case Regulatory Commission Expense (3 Year Average)		$61,847	(1)
3				
4	Regulatory Commission Expense Included in Test Period		$41,932	
5				
6	Adjustment to Per Books Regulatory Commission Expense		$19,914	
7				
8	Cost of Current Case	$632,600		(2)
9	Amortization of Current Case - 3 years		$210,867	
10				
11	Total Regulatory Commission Expense Adjustment		$230,781	
12				
13	Impact to SIT @ 8.7%		($20,078)	
14				
15	Impact to FIT @ 35%		($73,746)	
16				
17	Impact to Operating Income		($136,957)	
18				
19	**Rate Base**			
20	Year-End Amortizable Balance		$421,733	
21	Deferred Tax Balance		($171,456)	
22	Net Rate Base		$250,278	
23				
24				

		Total A/C 928	Regulatory Tax	Net
25	(1) 3 Year Average			
26	6+6 Months Ended 12/31/12	$ 611,932	$ 570,000	$ 41,932
27	12 Months Ended 12/31/11	$ 614,706	$ 568,988	$ 45,718
28	12 Months Ended 12/31/10	$ 671,890	$ 574,000	$ 97,890
29	Average			$ 61,847

30		
31	(2) Cost of Current Case	
32	Cost of Capital Consultant	$92,600
33	External Legal	$315,000
34	Court reporter, notice, etc.	$25,000
35	DPSC	$200,000
36	Total	$632,600

Delmarva Power & Light Company **Adjustment No. 3**
Wage, Salary, and FICA Expense Adjustment - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Gas
1	**Salary and Wage Adjustment**	
2	Gas O&M Expense Adjustment	$604,300
3		
4	State Income Tax	($52,574)
5	Federal Income Tax	($193,104)
6	Total Expense	$358,622
7		
8	Earnings	($358,622)
9		
10		
11		
12	**FICA Adjustment**	
13	Gas O&M Expense Adjustment	$33,365
14		
15	State Income Tax	($2,903)
16	Federal Income Tax	($10,662)
17	Total Expense	$19,801
18		
19	Earnings	($19,801)
20		
21		
22	**Total Earnings Adjustment**	**($378,423)**

Adjustment No. 3

Delmarva Power & Light Company
Wage, Salary, and FICA Expense Adjustment - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Month	(3)	(4) Rate	(5) Local 1238 Level	(6) Rate	(7) Local 1307 Level	(8) Rate	(9) Management Level	(10) Total	(11) 12 Month Total
1	January 12	Actual		495,806		282,941		664,096	1,442,843	
2	February 12	Actual		411,474		230,711		588,663	1,230,847	
3	March 12	Actual		563,673		291,146		654,363	1,509,183	
4	April 12	Actual		406,165		231,570		604,533	1,242,268	
5	May 12	Actual		394,853		223,750		621,031	1,239,634	
6	June 12	Actual		493,837		281,649		626,953	1,402,439	
7	July 12	Forecast		424,983		238,422		587,831	1,251,236	
8	August 12	Forecast		527,039		287,951		637,434	1,452,423	
9	September 12	Forecast		416,504		242,767		627,939	1,287,210	
10	October 12	Forecast		439,913		237,800		651,182	1,328,895	
11	November 12	Forecast		498,123		282,970		708,763	1,489,856	
12	December 12	Forecast		435,997		235,237		652,117	1,323,351	16,200,187
13	January 13		2.00%	505,722	2.00%	288,600	3.00%	684,019	1,478,341	
14	February 13		2.00%	419,703	2.00%	235,325	3.00%	606,323	1,261,351	
15	March 13		2.00%	574,947	2.00%	296,969	3.00%	673,994	1,545,910	
16	April 13		2.00%	414,289	2.00%	236,202	3.00%	622,669	1,273,159	
17	May 13		2.00%	402,750	2.00%	228,225	3.00%	639,662	1,270,637	
18	June 13		2.00%	503,713	2.00%	287,282	3.00%	645,762	1,436,757	
19	July 13		2.00%	433,483	2.00%	243,190	3.00%	605,466	1,282,139	
20	August 13		2.00%	537,580	2.00%	293,710	3.00%	656,557	1,487,846	
21	September 13		2.00%	424,834	2.00%	247,622	3.00%	646,777	1,319,233	
22	October 13		2.00%	448,712	2.00%	242,556	3.00%	670,718	1,361,985	
23	November 13		2.00%	508,085	2.00%	288,629	3.00%	730,026	1,526,741	
24	December 13		2.00%	444,717	2.00%	239,942	3.00%	671,680	1,356,339	
25	January 14		2.00%	515,836	2.00%	294,372	3.00%	704,540	1,514,748	
26	February 14		2.00%	428,097	2.00%	240,032	3.00%	624,512	1,292,641	
27	March 14		2.00%	586,446	2.00%	302,909	3.00%	694,214	1,583,569	
28	April 14		2.00%	422,574	2.00%	240,926	3.00%	641,349	1,304,849	
29	May 14		2.00%	410,805	2.00%	232,789	3.00%	658,852	1,302,447	
30	June 14		2.00%	513,788	2.00%	293,028	3.00%	665,134	1,471,950	16,804,487

Delmarva Power & Light Company **Adjustment No. 4**
Removal of Executive Incentive Compensation - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) $
1	Executive Incentives - Delaware Gas	($716,828)
2		
3	Income Taxes	
4	State Income Tax	$62,364
5	Federal Income Tax	$229,062
6	Total Income Taxes	$291,426
7		
8	Earnings	$425,402

6+6 Adjustments
WP#6

Adjustment No. 5

Delmarva Power & Light Company
Remove Certain Executive Compensation - Gas
6 +6 Months Ending December 31, 2012

(1) Line No	(2) Description	(3) Adjustment
1	Dividends Restricted Stock	(261,882)
2	Company Match Deferred Compensation	(130,148)
3	Tax Preparation Fee	(12,500)
4	Financial Planning Fee	(43,280)
5	Executive Physical Fee	(1,600)
6	Club Dues	(5,066)
7	Spousal Travel	(7,877)
8		
9		
10	Total Compensation	$ (462,353)
11		
12	DPL (as % of PHI)	30.36%
13	DPL Expense	(140,363)
14	DPL Gas (vs. Electric) %	17.07%
15	DPL Gas Expense	(23,960)
16		
17	State Income Tax Rate	8.700%
18	Effect on State income tax expense	$ 2,085
19		
20	Federal Taxable	$ (21,875)
21	Federal Income Tax Rate	35%
22	Effect on Federal income tax expense	$ 7,656
23		
24	Total Expense	(14,219)
25		
26	**Impact to Operating Income**	$ 14,219

Delmarva Power & Light **Adjustment No. 6**
Normalization of Uncollectible Expense - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item		(3) $
1	3 Year Average		$2,053,734
2			
3	6+6 Months Ending 12/31/12		$1,574,847
4			
5	Adjustment		$478,887
6			
7	Impact to SIT @ 8.7%		($41,663)
8			
9	Impact to FIT @ 35%		($153,028)
10			
11	Impact to Operating Income		($284,196)
12			
13	Account 904	12 Months Ended 12/31/10	$2,161,566
14		12 Months Ended 12/31/11	$2,424,790
15		6+6 Months Ended 12/31/12	$1,574,847
16			
17		Average	$2,053,734

Adjustment No. 7

Delmarva Power & Light
Normalization of Injuries & Damages Expense - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item		(3) $
1	3 Year Average		$349,692
2			
3	6+6 Months Ending 12/31/12		$377,928
4			
5	Adjustment		($28,236)
6			
7	Impact to SIT @ 8.7%		$2,457
8			
9	Impact to FIT @ 35%		$9,023
10			
11	Impact to Operating Income		$16,756
12			
13			
14	Account 925	12 Months Ended 12/31/10	$409,044
15		12 Months Ended 12/31/11	$262,105
16		6+6 Months Ended 12/31/12	$377,928
17			
18		Average	$349,692

Adjustment No. 8

Delmarva Power & Light
Medical/Dental/Vision Costs - Gas
6+6 Months Ending December 31, 2012

(1)	(2)	(3)	(4)	(5)
Line No.	Item	Per Books Amount	Benefit Rate Change	Rate Period Increase
1	Allocated to DPL			
2	Medical	9,444,656	8.0%	1,133,359
3	Dental	858,214	5.0%	64,366
4	Vision	308,472	5.0%	23,135
5	Total DPL Expense	10,611,342		1,220,860
6	Gas Allocation Factor			17.07%
7	DPL - Gas Medical/Dental/Vision Cost Increase			208,401
8				
9	Service Company employees allocated to DPL			
10	Medical	5,158,900	8.0%	619,068
11	Dental	468,068	5.0%	35,105
12	Vision	168,092	5.0%	12,607
13	Total allocated Service Company Costs	5,795,060		666,780
14	Expense allocator			87.86%
15	DPL - Expense			585,802
16	Gas Allocation Factor			17.07%
17	Service Company Allocated Medical/Dental/Vision Cost Increase - Gas			99,996
18				
19	Total Gas Medical/Dental/Vision Expense Increase for Rate Effective Period			308,397
20				
21	SIT			(26,831)
22	FIT			(98,548)
23	Total Expense			183,018
24				
25	Earnings			(183,018)

Adjustment No. 9

Delmarva Power & Light
January 2013 to December 2013 Reliability Closings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) $
1	**Rate Base**	
2	Plant in Service	
3	Reliability closings January 2013 - December 2013	$18,288,000
4	Retirements January 2013 - December 2013	($3,600,000)
5	Adjustment to Plant in Service	$14,688,000
6		
7	Depreciation reserve	
8	Retirements January 2013 - December 2013	($3,600,000)
9	Depreciation expense	$202,005
10	Adjustment to Depreciation Reserve	($3,397,995)
11		
12	Net Plant	$18,085,995
13		
14	Deferred Taxes	($57,281)
15		
16	Total Rate Base	$18,028,714
17		
18	**Earnings**	
19	Depreciation Expense	
20	Reliability closings January 2013 - December 2013	$503,033
21	Retirements January 2013 - December 2013	($99,022)
22	Adjustment to Depreciation	$404,010
23		
24	State Income Tax	($59,665)
25	Federal Income Tax	($219,147)
26	Deferred State Income Tax	$24,516
27	Deferred Federal Income Tax	$90,046
28		
29	Operating Expense	$239,760
30		
31	Operating Income	($239,760)
32		
33	Total Earnings	($239,760)

Delmarva Power & Light
Gas Delivery 2013 Projected Closings
6+6 Months Ending December 31, 2012

Adjustment No. 9

(1) Line No.	(2) Project	(3) January 2013	(4) February 2013	(5) March 2013	(6) April 2013	(7) May 2013	(8) June 2013	(9) July 2013
1	RGCR-1:Gas Service Renewals	$ 500,000	$ 250,000	$ 750,000	$ 350,000	$ 400,000	$ 500,000	$ 700,000
2	RGCR-2:Cast Iron Renewals	$ 900,000	$ 200,000	$ 200,000	$ 75,000	$ 100,000	$ 400,000	$ 600,000
3	RGCR-3:Steel Main Renewals	$ 33,000	$ 10,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 100,000
4	RGCR-6:Cathodic Protection	$ 5,000	$ -	$ 10,000	$ 15,000		$ 10,000	
5	RGCR-12:Transmission Main Renewal	$ -	$ -	$ -	$ -		$ 50,000	
6	RGCR-14:Plastic Main Renewal	$ 10,000	$ 20,000	$ 30,000	$ 30,000	$ 10,000	$ 20,000	$ 30,000
7	RGCR-15:Gas Reimbursable	$ -	$ 2,000	$ -	$ 3,000	$ 2,000	$ 5,000	$ 4,000
8	RGEF-2:Gas Equipment & Facilities	$ 50,000	$ 100,000	$ 50,000	$ 40,000	$ 50,000	$ 50,000	
9	RGHW-1:Minor Highway Relocates	$ 9,500	$ 5,000	$ 20,000	$ 50,000	$ 30,000	$ 30,000	
10	RGMR-2:Gas Meter Purchases	$ 12,500	$ 340,000	$ 20,000	$ 330,000	$ 70,000	$ 300,000	$ 11,000
11	RGUP-1:Capacity & Regulator	$ 100,000	$ -	$ 50,000	$ 50,000	$ 100,000	$ 20,000	$ 20,000
12	RITG20:GAS IT	$ -	$ -	$ -	$ -	$ -	$ -	
13								
14	Total	$ 1,620,000	$ 927,000	$ 1,180,000	$ 993,000	$ 812,000	$ 1,435,000	$ 1,465,000
15								

16	Project	August 2013	September 2013	October 2013	November 2013	December 2013	YTD 2013
17							
18	RGCR-1:Gas Service Renewals	$ 700,000	$ 600,000	$ 700,000	$ 640,000	$ 500,000	$ 6,590,000
19	RGCR-2:Cast Iron Renewals	$ 650,000	$ 600,000	$ 800,000	$ 900,000	$ 600,000	$ 6,025,000
20	RGCR-3:Steel Main Renewals	$ 10,000	$ 50,000	$ 100,000	$ 80,000	$ 100,000	$ 683,000
21	RGCR-6:Cathodic Protection		$ 20,000	$ 10,000	$ 10,000	$ 20,000	$ 100,000
22	RGCR-12:Transmission Main Renewal		$ 50,000				$ 100,000
23	RGCR-14:Plastic Main Renewal	$ 40,000	$ 5,000	$ 10,000	$ 30,000	$ 40,000	$ 275,000
24	RGCR-15:Gas Reimbursable	$ -	$ 5,000	$ 4,000	$ 2,000	$ 5,000	$ 32,000
25	RGEF-2:Gas Equipment & Facilities	$ 125,000		$ 100,000	$ 150,000	$ 150,000	$ 865,000
26	RGHW-1:Minor Highway Relocates	$ 100,000	$ 10,000	$ 50,000	$ 70,000	$ 60,000	$ 434,500
27	RGMR-2:Gas Meter Purchases	$ 240,000	$ 210,000	$ 80,000	$ 300,000	$ 300,000	$ 2,213,500
28	RGUP-1:Capacity & Regulator	$ 60,000	$ 100,000	$ 70,000	$ 100,000	$ 100,000	$ 770,000
29	RITG20:GAS IT			$ 200,000			$ 200,000
30							
31	Total	$ 1,925,000	$ 1,650,000	$ 2,124,000	$ 2,282,000	$ 1,875,000	$ 18,288,000

Adjustment No. 10

Delmarva Power
Remove Bloom-Related Incremental Rate Base - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) $
1	**Rate Base**	
2	Plant in Service	
3	Brookside Unit	($229,284)
4	Red Lion Unit	($302,000)
5	Adjustment to Plant in Service	($531,284)
6		
7	Depreciation reserve	
8	Brookside Unit	($2,138)
9	Red Lion Unit	($231)
10	Adjustment to Depreciation Reserve	($2,369)
11		
12	Net Plant	($528,915)
13		
14	Deferred Taxes	$46,126
15		
16	Total Rate Base	($482,789)
17		
18	**Earnings**	
19	Depreciation Expense	
20	Brookside Unit	($2,138)
21	Red Lion Unit	($231)
22	Adjustment to Depreciation	($2,369)
23		
24	State Income Tax	$19,948
25	Federal Income Tax	$73,268
26	Deferred State Income Tax	($19,742)
27	Deferred Federal Income Tax	($72,511)
28		
29	Operating Expense	($1,406)
30		
31	Operating Income	$1,406
32		
33	Total Earnings	$1,406

Adjustment No. 11

Delmarva Power
AMI Net Plant Additions - Gas
6+6 Months Ending December 2012

(1) Line No.	(2) Item	(3) $
1	**Rate Base**	
2	Proforma Plant in Service	
3	Delmarva Power - IMU	5,210,607
4	Delmarva Power - Communication Equipment	702,000
5	Service Company - IT Hardware and Software	1,398,201
6	Adjustment to Plant in Service	7,310,808
7		
8	Depreciation reserve	
9	Delmarva Power - IMU	178,676
10	Delmarva Power - Communication Equipment	6,179
11	Service Company - IT Hardware and Software	205,942
12	Adjustment to Depreciation Reserve	390,798
13		
14	Net Plant	$6,920,010
15		
16	CWIP	(2,811,388)
17		
18	Deferred Taxes	$136,105
19		
20	Total Rate Base	$4,244,726
21		
22	**Earnings**	
23	Depreciation Expense	
24	Delmarva Power - IMU	391,984
25	Delmarva Power - Communication Equipment	33,429
26	Service Company - IT Hardware and Software	439,544
27	Adjustment to Depreciation	864,957
28		
29	State Income Tax	($17,000)
30	Federal Income Tax	($62,439)
31	Deferred State Income Tax	($58,252)
32	Deferred Federal Income Tax	($213,958)
33		
34	Operating Expense	$513,309
35		
36	Operating Income	($513,309)
37		
38	AFUDC	(5,911)
39		
40	Total Earnings	($519,220)

Delmarva Power
AMI Net Plant Additions - Gas
6+6 Months Ending December 2012

Adjustment No. 11

(1) Line No.	(2) Item	(3) $	(4) $	(5) $
1	**Rate Base**	Full Deployment	Test Period	
2	Proforma Plant in Service	Balance @ 12/13	Balance @ 12/12	Adjustment
3	Delmarva Power - IMU	11,824,000	6,613,393	5,210,607
4	Delmarva Power - Communication Equipment	702,000	-	702,000
5	Service Company - IT Hardware and Software	2,237,000	838,799	1,398,201
6	Adjustment to Plant in Service	14,763,000	7,452,192	7,310,808
7				
8	Depreciation reserve			
9	Delmarva Power - IMU	183,630	4,954	178,676
10	Delmarva Power - Communication Equipment	6,230	51	6,179
11	Service Company - IT Hardware and Software	209,340	3,398	205,942
12	Adjustment to Depreciation Reserve	399,200	8,402	390,798
13				
14	Net Plant	14,363,800	7,443,790	$6,920,010
15				
16	CWIP	-	2,811,388	(2,811,388)
17				
18	Deferred Taxes	($127,490)	($24,664)	$136,105
19				
20	Total Rate Base	$14,236,310	$10,230,514	$4,244,726
21				
22	**Earnings**			
23	Depreciation Expense			
24	Delmarva Power - IMU	510,797	118,813	391,984
25	Delmarva Power - Communication Equipment	33,429	-	33,429
26	Service Company - IT Hardware and Software	447,400	7,856	439,544
27	Adjustment to Depreciation	991,625	126,669	864,957
28				
29	State Income Tax	($38,576)	($21,576)	(17,000)
30	Federal Income Tax	($141,688)	($79,249)	(62,439)
31	Deferred State Income Tax	($47,696)	$10,556	(58,252)
32	Deferred Federal Income Tax	($175,185)	$38,772	(213,958)
33				
34	Operating Expense	$588,480	$75,171	$513,309
35				
36	Operating Income	($588,480)	($75,171)	($513,309)
37				
38	AFUDC	0	5,911	(5,911)
39				
40	Total Earnings	($588,480)	($69,260)	($519,220)

Delmarva Power & Light Company
Normalize Meter Reading Expense- Gas
6 + 6 Months Ending December 31, 2012

Adjustment No. 12

(1) Line No.	(2) Item	(3) Amount
1	Remove Meter Reading Expense - SSN Credit	
2	Delaware Gas	$1,147,546
3		
4	Income Taxes	
5	State Income Tax	($99,837)
6	Federal Income Tax	($366,698)
7	Total Income Taxes	($466,535)
8		
9	Earnings	($681,011)

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Amount	(4) First Mortgage Bonds Aug-93	(5) Demand Rate Bonds Nov-93	(6) Tax Exempt Bonds Sep-00	(7) Tax Exempt Bonds Sep-00
1	Total Company	$32,558,769	$702,894	$348,751	$576,741	$1,438,608
2	Gas Amount Refinanced	$3,940,339	$42,174	$20,925	$45,216	$112,787
3	Deferred SIT	($342,809)	($3,669)	($1,820)	($3,934)	($9,812)
4	Deferred FIT	($1,259,135)	($13,477)	($6,687)	($14,449)	($36,041)
5						
6	**Earnings**					
7	Amortization	$209,897	$1,745	$996	$3,014	$5,784
8	DSIT	($18,261)	($152)	($87)	($262)	($503)
9	DFIT	($67,073)	($558)	($318)	($963)	($1,848)
10	Total Expense	$124,563	$1,036	$591	$1,789	$3,432
11	Earnings	($124,563)	($1,036)	($591)	($1,789)	($3,432)
12						
13	**Rate Base**					
14	Amortizable Balance - 12/31/11	$2,095,980	$10,034	$2,823	$11,053	$47,236
15	Amortizable Balance - 12/31/12	$2,031,341	$8,289	$1,827	$8,038	$41,452
16	Average Balance	$2,063,660	$9,162	$2,325	$9,546	$44,344
17						
18	Deferred SIT - 12/31/11	($182,350)	($873)	($246)	($962)	($4,109)
19	Deferred SIT - 12/31/12	($176,727)	($721)	($159)	($699)	($3,606)
20	Average Balance	($179,538)	($797)	($202)	($830)	($3,858)
21						
22	Deferred FIT - 12/31/11	($669,771)	($3,206)	($902)	($3,532)	($15,094)
23	Deferred FIT - 12/31/12	($649,115)	($2,649)	($584)	($2,569)	($13,246)
24	Average Balance	($659,443)	($2,928)	($743)	($3,050)	($14,170)
25						
26	Net Year End Balance	$1,205,499	$4,919	$1,084	$4,770	$24,599
27						
28	Amortization begin date (a)		August-93	November-93	September-00	September-00
29	Amortization period (months)		290	252	180	234
30	Amortization as of 12/31/11		221	218	136	136
31	Amortization as of 12/31/12		233	230	148	148

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Tax Exempt Bonds Sep-00	(4) Tax Exempt Bonds Oct-00	(5) Tax Exempt Bonds Jul-01	(6) Tax Exempt Bonds Jul-01	(7) First Mortgage Bonds Jul-01
1	Total Company	$558,772	$235,481	$490,000	$690,000	$3,762,881
2	Gas Amount Refinanced	$43,808	$18,462	$38,416	$54,096	$295,010
3	Deferred SIT	($3,811)	($1,606)	($3,342)	($4,706)	($25,666)
4	Deferred FIT	($13,999)	($5,899)	($12,276)	($17,286)	($94,270)
5						
6	**Earnings**					
7	Amortization	$3,245	$1,086	$1,921	$3,182	$20,702
8	DSIT	($282)	($94)	($167)	($277)	($1,801)
9	DFIT	($1,037)	($347)	($614)	($1,017)	($6,615)
10	Total Expense	$1,926	$644	$1,140	$1,888	$12,286
11	Earnings	($1,926)	($644)	($1,140)	($1,888)	($12,286)
12						
13	**Rate Base**					
14	Amortizable Balance - 12/31/11	$7,031	$6,154	$18,248	$20,684	$77,634
15	Amortizable Balance - 12/31/12	$3,786	$5,068	$16,327	$17,502	$56,932
16	Average Balance	$5,408	$5,611	$17,287	$19,093	$67,283
17						
18	Deferred SIT - 12/31/11	($612)	($535)	($1,588)	($1,799)	($6,754)
19	Deferred SIT - 12/31/12	($329)	($441)	($1,420)	($1,523)	($4,953)
20	Average Balance	($471)	($488)	($1,504)	($1,661)	($5,854)
21						
22	Deferred FIT - 12/31/11	($2,247)	($1,966)	($5,831)	($6,609)	($24,808)
23	Deferred FIT - 12/31/12	($1,210)	($1,619)	($5,217)	($5,593)	($18,193)
24	Average Balance	($1,728)	($1,793)	($5,524)	($6,101)	($21,500)
25						
26	Net Year End Balance	$2,247	$3,008	$9,689	$10,386	$33,786
27						
28	Amortization begin date (a)	September-00	October-00	July-01	July-01	July-01
29	Amortization period (months)	162	204	240	204	171
30	Amortization as of 12/31/11	136	136	126	126	126
31	Amortization as of 12/31/12	148	148	138	138	138

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Medium Term Notes Jul-01	(4) First Mortgage Bonds Jul-01	(5) Medium Term Notes Jul-01	(6) Medium Term Notes Jul-01
1	Total Company	$3,058,389	$1,634,283	$1,073,753	($595,660)
2	Gas Amount Refinanced	$239,778	$128,128	$84,182	($46,700)
3	Deferred SIT	($20,861)	($11,147)	($7,324)	$4,063
4	Deferred FIT	($76,621)	($40,943)	($26,900)	$14,923
5					
6	**Earnings**				
7	Amortization	$12,349	$6,225	$5,402	($2,816)
8	DSIT	($1,074)	($542)	($470)	$245
9	DFIT	($3,946)	($1,989)	($1,726)	$900
10	Total Expense	$7,329	$3,694	$3,206	($1,671)
11	Earnings	($7,329)	($3,694)	($3,206)	$1,671
12					
13	**Rate Base**				
14	Amortizable Balance - 12/31/11	$110,113	$62,767	$27,461	($17,131)
15	Amortizable Balance - 12/31/12	$97,763	$56,542	$22,058	($14,315)
16	Average Balance	$103,938	$59,655	$24,759	($15,723)
17					
18	Deferred SIT - 12/31/11	($9,580)	($5,461)	($2,389)	$1,490
19	Deferred SIT - 12/31/12	($8,505)	($4,919)	($1,919)	$1,245
20	Average Balance	($9,043)	($5,190)	($2,154)	$1,368
21					
22	Deferred FIT - 12/31/11	($35,186)	($20,057)	($8,775)	$5,474
23	Deferred FIT - 12/31/12	($31,240)	($18,068)	($7,049)	$4,574
24	Average Balance	($33,213)	($19,063)	($7,912)	$5,024
25					
26	Net Year End Balance	$58,018	$33,555	$13,091	($8,495)
27					
28	Amortization begin date (a)	July-01	July-01	July-01	July-01
29	Amortization period (months)	233	247	187	199
30	Amortization as of 12/31/11	126	126	126	126
31	Amortization as of 12/31/12	138	138	138	138

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Medium Term Notes Jul-01	(4) First Mortgage Bonds Feb-02	(5) Tax Exempt Bonds Jun-02	(6) Tax Exempt Bonds Jun-02
1	Total Company	$1,340,233	$1,388,233	$944,292	$1,313,393
2	Gas Amount Refinanced	$105,074	$222,117	$151,087	$210,143
3	Deferred SIT	($9,141)	($19,324)	($13,145)	($18,282)
4	Deferred FIT	($33,576)	($70,978)	($48,280)	($67,151)
5					
6	**Earnings**				
7	Amortization	$4,107	$11,060	$7,523	$12,301
8	DSIT	($357)	($962)	($655)	($1,070)
9	DFIT	($1,312)	($3,534)	($2,404)	($3,931)
10	Total Expense	$2,437	$6,563	$4,465	$7,300
11	Earnings	($2,437)	($6,563)	($4,465)	($7,300)
12					
13	**Rate Base**				
14	Amortizable Balance - 12/31/11	$61,949	$112,441	$78,991	$92,258
15	Amortizable Balance - 12/31/12	$57,842	$101,381	$71,468	$79,957
16	Average Balance	$59,896	$106,911	$75,230	$86,107
17					
18	Deferred SIT - 12/31/11	($5,390)	($9,782)	($6,872)	($8,026)
19	Deferred SIT - 12/31/12	($5,032)	($8,820)	($6,218)	($6,956)
20	Average Balance	($5,211)	($9,301)	($6,545)	($7,491)
21					
22	Deferred FIT - 12/31/11	($19,796)	($35,931)	($25,242)	($29,481)
23	Deferred FIT - 12/31/12	($18,483)	($32,396)	($22,838)	($25,550)
24	Average Balance	($19,140)	($34,163)	($24,040)	($27,516)
25					
26	Net Year End Balance	$34,326	$60,165	$42,413	$47,450
27					
28	Amortization begin date (a)	July-01	February-02	June-02	June-02
29	Amortization period (months)	307	241	241	205
30	Amortization as of 12/31/11	126	119	115	115
31	Amortization as of 12/31/12	138	131	127	127

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) First Mortgage Bonds May-03	(4) Tax Exempt Bonds Aug-03	(5) Trust Preferred May-04	(6) First Mortgage Bonds Jun-05
1	Total Company	$1,298,560	$1,347,719	$1,943,173	$4,497,500
2	Gas Amount Refinanced	$207,770	$215,635	$310,908	$719,600
3	Deferred SIT	($18,076)	($18,760)	($27,049)	($62,605)
4	Deferred FIT	($66,393)	($68,906)	($99,351)	($229,948)
5					
6	**Earnings**				
7	Amortization	$16,733	$8,086	$9,591	$35,980
8	DSIT	($1,456)	($704)	($834)	($3,130)
9	DFIT	($5,347)	($2,584)	($3,065)	($11,497)
10	Total Expense	$9,930	$4,799	$5,692	$21,352
11	Earnings	($9,930)	($4,799)	($5,692)	($21,352)
12					
13	**Rate Base**				
14	Amortizable Balance - 12/31/11	$62,749	$147,575	$237,377	$482,732
15	Amortizable Balance - 12/31/12	$46,016	$139,489	$227,786	$446,752
16	Average Balance	$54,383	$143,532	$232,581	$464,742
17					
18	Deferred SIT - 12/31/11	($5,459)	($12,839)	($20,652)	($41,998)
19	Deferred SIT - 12/31/12	($4,003)	($12,136)	($19,817)	($38,867)
20	Average Balance	($4,731)	($12,487)	($20,235)	($40,433)
21					
22	Deferred FIT - 12/31/11	($20,052)	($47,158)	($75,854)	($154,257)
23	Deferred FIT - 12/31/12	($14,704)	($44,574)	($72,789)	($142,759)
24	Average Balance	($17,378)	($45,866)	($74,321)	($148,508)
25					
26	Net Year End Balance	$27,308	$82,780	$135,180	$265,125
27					
28	Amortization begin date (a)	May-03	Aug-03	May-04	Jun-05
29	Amortization period (months)	149	320	389	240
30	Amortization as of 12/31/11	104	101	92	79
31	Amortization as of 12/31/12	116	113	104	91

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Preferred Stock Jan-07	(4) Tax Exempt Bonds Mar-08	(5) Tax Exempt Bonds Mar-08	(6) Tax Exempt Bonds Mar-08
1	Total Company	$740,468	$439,979	$668,515	$790,973
2	Gas Amount Refinanced	$118,475	$70,397	$106,962	$126,556
3	Deferred SIT	($10,307)	($6,125)	($9,306)	($11,010)
4	Deferred FIT	($37,859)	($22,495)	($34,180)	($40,441)
5					
6	**Earnings**				
7	Amortization	$11,847	$3,140	$4,411	$4,149
8	DSIT	($1,031)	($273)	($384)	($361)
9	DFIT	($3,786)	($1,004)	($1,409)	($1,326)
10	Total Expense	$7,031	$1,864	$2,618	$2,462
11	Earnings	($7,031)	($1,864)	($2,618)	($2,462)
12					
13	**Rate Base**				
14	Amortizable Balance - 12/31/11	$59,237	$58,359	$90,054	$110,650
15	Amortizable Balance - 12/31/12	$47,390	$55,218	$85,643	$106,500
16	Average Balance	$53,314	$56,788	$87,849	$108,575
17					
18	Deferred SIT - 12/31/11	($5,154)	($5,077)	($7,835)	($9,627)
19	Deferred SIT - 12/31/12	($4,123)	($4,804)	($7,451)	($9,266)
20	Average Balance	($4,638)	($4,941)	($7,643)	($9,446)
21					
22	Deferred FIT - 12/31/11	($18,929)	($18,648)	($28,777)	($35,358)
23	Deferred FIT - 12/31/12	($15,143)	($17,645)	($27,367)	($34,032)
24	Average Balance	($17,036)	($18,147)	($28,072)	($34,695)
25					
26	Net Year End Balance	$28,124	$32,769	$50,825	$63,203
27					
28	Amortization begin date (a)	Jan-07	Mar-08	Mar-08	Mar-08
29	Amortization period (months)	120	269	291	366
30	Amortization as of 12/31/11	60	46	46	46
31	Amortization as of 12/31/12	72	58	58	58

(a) rounded to nearest full month

Adjustment No. 13

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Tax Exempt Bonds Apr-08	(4) Tax Exempt Bonds Apr-08	(5) Tax Exempt Bonds Nov-08	(6) Tax Exempt Bonds Dec-10
1	Total Company	$176,784	$655,565	$84,228	$148,731
2	Gas Amount Refinanced	$28,285	$104,890	$13,476	$23,797
3	Deferred SIT	($2,461)	($9,125)	($1,172)	($2,070)
4	Deferred FIT	($9,039)	($33,518)	($4,306)	($7,604)
5					
6	**Earnings**				
7	Amortization	$1,267	$4,528	$2,344	$1,632
8	DSIT	($110)	($394)	($204)	($142)
9	DFIT	($405)	($1,447)	($749)	($521)
10	Total Expense	$752	$2,687	$1,391	$968
11	Earnings	($752)	($2,687)	($1,391)	($968)
12					
13	**Rate Base**				
14	Amortizable Balance - 12/31/11	$23,536	$87,912	$6,055	$0
15	Amortizable Balance - 12/31/12	$22,270	$83,384	$3,711	$20,397
16	Average Balance	$22,903	$85,648	$4,883	$10,199
17					
18	Deferred SIT - 12/31/11	($2,048)	($7,648)	($527)	$0
19	Deferred SIT - 12/31/12	($1,937)	($7,254)	($323)	($1,775)
20	Average Balance	($1,993)	($7,451)	($425)	($887)
21					
22	Deferred FIT - 12/31/11	($7,521)	($28,092)	($1,935)	$0
23	Deferred FIT - 12/31/12	($7,116)	($26,645)	($1,186)	($6,518)
24	Average Balance	($7,319)	($27,369)	($1,560)	($3,259)
25					
26	Net Year End Balance	$13,216	$49,484	$2,202	$12,105
27					
28	Amortization begin date (a)	Apr-08	Apr-08	Nov-08	Dec-10
29	Amortization period (months)	268	278	69	175
30	Amortization as of 12/31/11	45	45	38	13
31	Amortization as of 12/31/12	57	57	50	25

(a) rounded to nearest full month

Delmarva Power & Light Company
Amort. of Actual Loss/Gain on Refinancings - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Tax Exempt Bonds Dec-10	(4) Tax Exempt Bonds Jun-11	(5) Total
1	Total Company	$171,299	$634,231	$32,558,769
2	Gas Amount Refinanced	$27,408	$101,477	$3,940,339
3	Deferred SIT	($2,384)	($8,829)	($342,809)
4	Deferred FIT	($8,758)	($32,427)	($1,259,135)
5				
6	**Earnings**			
7	Amortization	$1,559	$6,803	$209,897
8	DSIT	($136)	($592)	($18,261)
9	DFIT	($498)	($2,174)	($67,073)
10	Total Expense	$925	$4,037	$124,563
11	Earnings	($925)	($4,037)	($124,563)
12				
13	**Rate Base**			
14	Amortizable Balance - 12/31/11	$0	$0	$2,095,980
15	Amortizable Balance - 12/31/12	$24,160	$90,706	$2,031,341
16	Average Balance	$12,080	$45,353	$2,063,660
17				
18	Deferred SIT - 12/31/11	$0	$0	($182,350)
19	Deferred SIT - 12/31/12	($2,102)	($7,891)	($176,727)
20	Average Balance	($1,051)	($3,946)	($179,538)
21				
22	Deferred FIT - 12/31/11	$0	$0	($669,771)
23	Deferred FIT - 12/31/12	($7,720)	($28,985)	($649,115)
24	Average Balance	($3,860)	($14,493)	($659,443)
25				
26	Net Year End Balance	$14,338	$53,829	$1,205,499
27				
28	Amortization begin date (a)	Dec-10	Jun-11	
29	Amortization period (months)	211	179	
30	Amortization as of 12/31/11	13	7	
31	Amortization as of 12/31/12	25	19	

(a) rounded to nearest full month

Delmarva Power & Light Company
Investment Tax Credit - Gas
6+6 Months Ending December 31, 2012

Adjustment No. 14

(1) Line No.	(2) Item	(3) Balance December 2011	(4) Pre 1981 Amortization	(5) Post 1980 Amortization	(6) Total Amortization	(7) Balance December 2012	(8) Average Balance
1	Gas Investment Tax Credit						
2	Transmission	(23,469)	(313)	(3,302)	(3,615)	(19,854)	(21,661)
3							
4	Distribution - DE	(472,596)	(5,076)	(34,498)	(39,573)	(433,022)	(452,809)
5							
6	General	(12,864)	(61)	(2,048)	(2,109)	(10,755)	(11,810)
7							
8	Common	(36,856)	(642)	(10,622)	(11,264)	(25,592)	(31,224)
9							
10	Total Gas	(545,785)	(6,092)	(50,470)	(56,561)	(489,224)	(517,504)
11							
12	**Adjustment to Remove Post 1980 Vintage ITC Amortization**						
13							
14		Expense		50,470			
15							
16		Earnings		(50,470)			

Delmarva Power & Light Company
Reflect Credit Facilities Cost - Gas
6+6 Months Ending December 31, 2012

Adjustment No. 15

(1) Line No.	(2) Item	(3) Gas	
1	**Earnings**		
2	Expense - Rate Effective Period	$ 113,005	(1)
3			
4	State Income Tax	$ (9,831)	
5	Federal Income Tax	$ (36,111)	
6	Total Expenses	$ 67,063	
7			
8	Earnings	$ (67,063)	
9			
10	**Rate Base**		
11	Year End Amortizable Balance	$ 189,974	(2)
12			
13			
14	(1) Annual amortization of start-up costs	$ 259,058	
15	Annual cost of maintaining credit facility	$ 447,222	
16	Total DPL expense	$ 706,280	
17			
18	DPL Gas	$ 113,005	
19			
20	(2) DPL 12/31/12 Amortizable Balance	$ 1,187,340	
21	Gas %	16%	
22	DPL Gas	$ 189,974	

Delmarva Power & Light Company **Adjustment No. 16**
Recovery of Tax on OPEB Medicare Tax Subsidy - Gas
6+6 Months Ending December 2012

(1) Line No.	(2) Item	(3) DE Distribution	
1	**Earnings**		
2	Amortization	$11,907	(1)
3			
4	State Income Tax	($1,036)	
5	Federal Income Tax	($3,805)	
6	Total Expenses	$7,066	
7			
8	Earnings	($7,066)	
9			
10	**Rate Base**		
11	Year-End Amortizable Balance	$23,815	(2)
12			
13	Deferred State Income Tax	($2,072)	
14	Deferred Federal Income Tax	($7,610)	
15	Net Rate Base	$14,133	

(1)	DPL Total	$223,263
	DPL Gas %	16.0000%
	DP&L Delaware	$35,722
	Amortization period - years	3
	Annual amortization amount	$11,907

	DPL Gas	
(2)	Beg. Balance	$35,722
	End. Balance	$23,815
	Avg. Balance	$29,768

Delmarva Power & Light
Annualization of Depreciation on Year-end Plant
6+6 Months Ending December 31, 2012

Adjustment No. 17

(1)	(2)	(3)	(4)	(5)
Line No.	Plant Category	Annualized Depreciation Exp	6+6 ME Dec 2012 Depreciation Exp	Adjustment
1	Other Storage	$ 380,707	$310,674	$70,033
2				
3	Transmission	$ 689,112	$684,445	$4,667
4				
5	Distribution	$ 10,888,773	$10,472,509	$416,264
6				
7	General	$ 168,724	$119,051	$49,673
8				
9	Total	$12,127,316	$11,586,679	$540,637
10				
11				
12			**DSIT @ 8.7%**	($47,035)
13			**DFIT @ 35%**	($172,760)
14			**Total Expense**	$320,841
15				
16			**Earnings**	($320,841)
17				
18			**Rate Base**	($320,841)

Delmarva Power & Light
Annualization of Depreciation on Year-end Plant
6+6 Months Ending December 31, 2012

Adjustment No. 17

(1) Line No.	(2) Plant Account	(3) 6+6 M/E December 2012 Balance	(4) Depreciation Rates	(5) Year-end Depreciation Expense
1	G3601	$ 411,134	0.00%	$ -
2	G3602	$ 1,323	5.24%	$ 69
3	G361	$ 2,247,061	5.48%	$ 123,139
4	G362	$ 1,746,729	2.60%	$ 45,415
5	G3630	$ 385,942	5.03%	$ 19,413
6	G3631	$ 2,142,119	3.33%	$ 71,333
7	G3632	$ 1,478,606	5.54%	$ 81,915
8	G3633	$ 427,776	5.15%	$ 22,030
9	G3634	$ 263,136	6.61%	$ 17,393
10	G3635 (fully depreciated)	$ 863,645	3.79%	$ -
11	**Total Production**	$ 9,967,471		$ 380,707
12				
13	G3651	$ 56,104	0.00%	$ -
14	G3652	$ 192,269	1.97%	$ 3,788
15	G3662	$ 812,702	1.95%	$ 15,848
16	G3670	$ 33,443,297	1.69%	$ 565,192
17	G3690	$ 4,697,514	2.22%	$ 104,285
18	**Total Transmission**	$ 39,201,886		$ 689,112
19				
20	G3741	$ 24,113	0.00%	$ -
21	G3742	$ 202,208	0.91%	$ 1,840
22	G3750	$ 414,345	1.46%	$ 6,049
23	G3761	$ 11,067,945	1.92%	$ 212,505
24	G3762	$ 35,667,630	2.17%	$ 773,988
25	G3763	$ 179,143,128	1.86%	$ 3,332,062
26	G3780	$ 5,239,243	2.04%	$ 106,881
27	G3801	$ 7,389,956	3.77%	$ 278,601
28	G3802	$ 122,707,624	3.61%	$ 4,429,745
29	G3810	$ 37,498,249	4.32%	$ 1,619,924
30	G3811	$ 2,943,924	4.32%	$ 127,178
31	**Total Distribution**	$ 402,298,364		$ 10,888,773
32				
33	G3891	$ 173,874	0.00%	$ -
34	G3903	$ 1,429,036	2.98%	$ 42,585
35	G3911	$ 135,479	6.04%	$ 8,183
36	G3913 (fully depreciated)	$ 465,478	20.00%	$ -
37	G3941	$ 2,136,661	2.69%	$ 57,476
38	G3942	$ 555,580	10.00%	$ 55,558
39	G3971	$ 162,970	3.02%	$ 4,922
40	**Total General**	$ 5,059,078		$ 168,724

Adjustments No. 18 & 19

Delmarva Power & Light Company
Cash Working Capital - Interest Synchronization - Gas
6+6 Months Ending December 31, 2012

(1) Line No.	(2) Item	(3) Revenue	(4) O & M	(5) Depr/Amort	(6) Other Taxes	(7) SIT	(8) FIT	(9) Def Tax/ITC/AFC	(10) Total Expenses	(11) Interest	(12) Earnings
1	Remove Employee Association	$0	($31,056)	$0	$0	$2,702	$9,924	$0	($18,430)		$18,430
2	Regulatory Commission Exp Normalization	$0	$230,781	$0	$0	($20,078)	($73,746)	$0	$136,957		($136,957)
3	Wage and FICA Expense Adjustment	$0	$604,300	$0	$33,365	($55,477)	($203,766)	$0	$378,423		($378,423)
4	Removal of Executive Incentive Compensation	$0	($716,828)	$0	$0	$62,364	$229,062	$0	($425,402)		$425,402
5	Remove Certain Executive Compensation	$0	(23,960)	$0	$0	$2,085	$7,656	$0	($14,219)		$14,219
6	Uncollectible Expense Normalization	$0	$478,887	$0	$0	($41,663)	($153,028)	$0	$284,196		($284,196)
7	Injuries and Damages Exp Normalization	$0	($28,236)	$0	$0	$2,457	$9,023	$0	($16,756)		$16,756
8	Benefits Expense Adjustment	$0	$308,397	$0	$0	($26,831)	($98,548)	$0	$183,018		($183,018)
9	Reflect forecasted reliability closings January 2013 - December 2013	$0	$0	$404,010	$0	($35,149)	($129,102)	$0	$239,760		($239,760)
10	Remove Bloom-Related Incremental Rate Base	$0	$0	($2,369)	$0	$206	$757	$0	($1,406)		$1,406
11	Reflect Gas AMI Net Plant Additions	$0	$0	$864,957	$0	($75,251)	($276,397)	$0	$513,309	($5,911)	($519,220)
12	Remove Meter Reading Expense Silver Spring Network Credit	$0	$1,147,546	$0	$0	($99,837)	($366,698)	$0	$681,011		($681,011)
13	Amortization of Refinancings	$0	$0	$209,897	$0	$0	$0	($85,334)	$124,563		($124,563)
14	Remove Post 1980 ITC Amortization	$0	$0	$0	$0	$0	$0	$50,470	$50,470		($50,470)
15	Recover Credit Facilities Expense	$0	$113,005	$0	$0	($9,831)	($36,111)	$0	$67,063		($67,063)
16	Reflect Taxes Related to Medicare Part D Subsidy	$0	$0	$11,907	$0	($1,036)	($3,805)	$0	$7,066		($7,066)
17	Annualization of Depreciation on Year-end Plant	$0	$0	$540,637	$0	($47,035)	($172,760)	$0	$320,841		($320,841)
18	Total	$0 #	$2,082,837	$2,029,039	$33,365	($342,375)	($1,257,539)	($34,864)	$2,510,463	($5,911)	($2,516,374)
19									Int Exp		
20	Rate		0.0773	0.0000	0.1402	0.2206	0.0116		(0.0741)	(0.32685)	
21	Working Capital		$160,920	$0	$4,677	($75,511)	($14,638)		($65,984)	$1,932	$11,397
22											
23	Interest Synch 1					($419,804)	($1,541,936)				
24	Working Capital		$160,920	$0	$4,677	($92,588)	($17,948)		($65,005)	$1,932	($9,011)
25											
26	Interest Synch 2					($419,829)	($1,542,027)				
27	Working Capital		$160,920	$0	$4,677	($92,593)	($17,949)		($65,967)	$1,932	($8,980)
28											
29	Interest Synch 3					($419,784)	($1,541,863)				
30	Working Capital		$160,920	$0	$4,677	($92,583)	($17,947)		($65,967)	$1,932	($8,968)
31											
32											

33		Interest Synchronization				Rate Base		Earnings	
34	Per Books Interest	$5,970,942	$5,970,942	$5,970,942	$5,970,942	Per Books Rate Base for COS	$250,048,213	Earning Adjustment w/o int synch	($2,516,374)
35	Adjusted Rate Base	$273,177,908 (1)	$273,189,305	$273,168,897	$273,168,928	Regulatory Commission Exp Norm.	$250,278	Per Books Earnings for COS	$15,466,410
36	Wtd COD - Proforma Cap Str	0.0251	0.0251	0.0251	0.0251	Reliability Plant Closings Jan 13 - Dec	$18,028,714	Sub-Total Earnings	$12,950,036
37	Proforma Interest	$6,856,765	$6,857,052	$6,856,539	$6,856,540	Remove Bloom Incremental Rate Bas	($482,789)		
38	IOCD	$4,166	$4,166	$4,166	$4,166	Reflect Gas AMI Net Plant Additions	$4,244,726	Interest Synchronization	$361,734
39	Total Proforma Interest	$6,860,931	$6,861,218	$6,860,705	$6,860,706	Refinancings	$1,205,499	Adjusted Earnings	$13,311,769
40	Difference	$889,990	$890,276	$889,764	$889,764	Recover Credit Facilities Expense	$189,974		
41	SIT @ 8.7 %	($77,429)	($77,454)	($77,409)	($77,409)	Reflect Taxes Related to Medicare Pa	$14,133		
42	FIT @ 35 %	($284,396)	($284,488)	($284,324)	($284,324)	Annualization of Deprec. on Year-end	($320,841)		
43						Sub-total	$273,177,908		
44	Earnings	$361,825	$361,942	$361,733	$361,734	CWC Adjustment	($8,968)		
45						Adjusted Rate Base	$273,168,940		

46 (1) Without working capital adjustment