



May 28, 2015

Ms. Donna Nickerson, Secretary  
Delaware Public Service Commission  
861 Silver Lake Boulevard  
Cannon Building, Suite 100  
Dover, Delaware 19904

RE: Chesapeake Utilities Corporation - Gas Sales Service Rates to be effective November 1, 2014

Dear Ms. Nickerson:

Enclosed for electronic filing is Chesapeake Utilities Corporation's ("Chesapeake") supplemental application requesting either (1) a proposed change in its Gas Sales Service Rates ("GSR") to be effective for bills rendered on and after July 8, 2015; or (b) a waiver of the requirement to implement interim GSR rates. Further detail is provided in the enclosed Application and Supplemental Testimony.

Rather than file a new application, which would require opening a new docket, Chesapeake is filing this supplemental application under Docket No. 14-0299, which relates to Chesapeake's November 1, 2014 annual filing.

Should you have any questions with regard to this submission, please contact me at 302.734.6797, extension 6201.

Sincerely,

A handwritten signature in blue ink that reads "Sarah E. Hardy".

Sarah E. Hardy  
Regulatory Analyst III

Enclosures

CC: Service List

Chesapeake Utilities Corporation

350 South Queen Street • Dover Delaware 19904 • 302 734 6797 • 302 735 3061 / fax

[www.chpkgas.com](http://www.chpkgas.com)



**"DRAFT"**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**OF THE STATE OF DELAWARE**

IN THE MATTER OF THE APPLICATION            )  
OF CHESAPEAKE UTILITIES CORPORATION        )  
FOR APPROVAL OF A CHANGE IN ITS            )       PSC DOCKET NO. 14-0299  
GAS SALES SERVICE RATES ("GSR")            )  
TO BE EFFECTIVE NOVEMBER 1, 2014            )

**PUBLIC NOTICE**

**TO: ALL NATURAL GAS CUSTOMERS OF CHESAPEAKE UTILITIES CORPORATION AND OTHER INTERESTED PERSONS**

Pursuant to 26 Del. C. §§ 303(b), 304, and 306, Chesapeake Utilities Corporation ("Chesapeake") has filed an application (the "Application") with the Delaware Public Service Commission (the "Commission") seeking to change its Gas Sales Service ("GSR") Rates as follows:

<b>Rate Schedule</b>	<b>Present Rate</b>	<b>Proposed Rate</b>
RS-1, RS-2, GS, MVS, LVS	\$1.069 per Ccf	\$0.984 per Ccf
GLR, GLO	\$0.552 per Ccf	\$0.520 per Ccf
HLFS	\$0.849 per Ccf	\$0.789 per Ccf

Compared to the rates currently in effect, an average RS-2 customer using 700 Ccf per year will experience an annual increase of approximately 5.3%, or \$4.96 per month. During the winter heating season, a typical RS-2 customer using 120 Ccf per winter month will experience an increase of approximately 5.9%, or \$10.20 per winter month.

The Commission has permitted the proposed GSR Rates to become effective with usage on and after July 8, 2015, subject to refund after evidentiary hearing and any other proceedings that

may be necessary. The Commission's final decision will be based on the evidence presented at the evidentiary hearing.

You are invited to review Chesapeake's application and supporting documents to determine how your interests may be affected by going to DelaFile (<http://delafile.delaware.gov>), the Commission's file management system, and by searching for Docket No. 15-0950.

If you would like to review documents at the Commission's offices, please contact Donna Nickerson at (302) 736-7500 or by sending an email addressed to [donna.nickerson@state.de.us](mailto:donna.nickerson@state.de.us). You may also review copies of Chesapeake's application and supporting documents at the office of the Division of the Public Advocate located at either 820 North French Street, 4<sup>th</sup> Floor, Wilmington, Delaware 19801 or 29 South State Street, Dover, Delaware 19901. Please call either (302) 577-5077 or (302) 241-2555 to arrange for a time to review the documents at either of those locations.

If you wish to request copies of documents in this matter, please submit a Freedom of Information Act Request Form. The link to this form can be found on the Commission's website, <http://depsc.delaware.gov> or by visiting this web address: <https://delafile.delaware.gov/Complaints/FOIA.aspx>. The Commission will respond to your request in accordance with the Delaware Freedom of Information Act, 29 Del. C. ch. 100.

If you have a disability and wish to participate or to review the materials in this matter, please contact the Commission to discuss any auxiliary aids or services you might

need to help you. You may contact the Commission in person, by writing, by telephone (including text telephone), by Internet e-mail, or other means. If you have questions about this matter, you may call the Commission at 1-800-282-8574 (toll-free in Delaware) or (302) 736-7500 (voice and text telephone). You may also send questions regarding this matter by Internet e-mail addressed to [jason.r.smith@state.de.us](mailto:jason.r.smith@state.de.us).

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF DELAWARE

IN THE MATTER OF THE APPLICATION OF )  
CHESAPEAKE UTILITIES CORPORATION )  
FOR APPROVAL OF A CHANGE IN ITS ) P.S.C. DOCKET NO. 14-0299  
GAS SALES SERVICE RATES ("GSR") )  
TO BE EFFECTIVE NOVEMBER 1, 2014 )

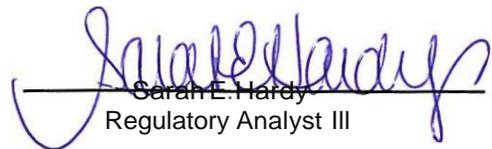
CERTIFICATE OF SERVICE

I, Sarah E. Hardy, do hereby certify that on May 28, 2015, a copy of Chesapeake Utilities Corporation – Delaware Division's supplemental application for either (1) a proposed change in its Gas Sales Service Rates to be effective for bills rendered on and after July 8, 2015; or (2) a waiver for the requirement to implement interim GSR rates, was issued to the following persons in the manner indicated:

VIA ELECTRONIC DELIVERY  
JASON R. SMITH  
DELAWARE PUBLIC SERVICE COMMISSION  
861 SILVER LAKE BLVD  
SUITE 100  
DOVER, DELAWARE 19904

VIA ELECTRONIC DELIVERY  
WILLIAM A. DENMAN, ESQUIRE  
PARKOWSKI, GUERKE AND SWAYZE P.A.  
116 WEST WATER STREET  
P.O. BOX 598  
DOVER, DELAWARE 19903

VIA ELECTRONIC DELIVERY  
DAVID BONAR, PUBLIC ADVOCATE  
DIVISION OF THE PUBLIC ADVOCATE  
JOHN G. TOWNSEND BUILDING  
401 FEDERAL ST, STE 3 (SOS)  
DOVER, DE 19904

  
\_\_\_\_\_  
Sarah E. Hardy  
Regulatory Analyst III

# APPLICATION

**BEFORE THE PUBLIC SERVICE COMMISSION**

**OF THE STATE OF DELAWARE**

**IN THE MATTER OF THE APPLICATION OF )  
CHESAPEAKE UTILITIES CORPORATION )  
FOR APPROVAL OF A CHANGE IN ITS ) P.S.C. DOCKET NO. 14-0299  
GAS SALES SERVICE RATES ("GSR") )  
TO BE EFFECTIVE NOVEMBER 1, 2014 )**

**SUPPLEMENTAL APPLICATION OF CHESAPEAKE UTILITIES**  
**CORPORATION**

Chesapeake Utilities Corporation (hereinafter sometimes called "Applicant") pursuant to 26 Del. C. 303(b) and 304, makes the following Supplemental Application in the above docket for approval by the Commission of a change in its Gas Sales Service Rates ("GSR") to be effective for bills rendered on and after July 8, 2015. In the alternative, Chesapeake requests a waiver of the requirement that it implement interim GSR rates, similar to the waiver the Commission recently granted to Delmarva Power & Light Company, by PSC Order No. 8739, dated May 19, 2015, in PSC Docket No. 14-0295F.

1. Applicant is Chesapeake Utilities Corporation, 909 Silver Lake Boulevard, Dover, Delaware 19904. All communications should be addressed to the Applicant at the following address, Attention: Sarah E. Hardy, Regulatory Analyst III, 350 South Queen Street, P.O. Box 1769, Dover, Delaware 19903 or at the following e-mail address: shardy@chpk.com. The respective phone and fax numbers are 302.734.6797, extension 6201, and 302.734.6011.

2. Counsel for the Applicant is William A. Denman, Esquire, Parkowski, Guerke & Swayze P.A., 116 West Water Street, P.O. Box 598, Dover,

Delaware 19903. Correspondence and other communications concerning this application should be directed to counsel at the foregoing address, or at the following e-mail address: wdenman@pgslegal.com. The respective phone and fax numbers are 302.678.3262 and 302.678.9415.

3. Primarily due to the decrease in natural gas commodity prices in the 2014-2015 heating season that has occurred since the Applicant filed its GSR application on September 2, 2014, along with higher than budgeted consumption by its firm sales customers, the Applicant's over collection balance, as shown on Attachment A, is estimated to be \$4,048,873 or 10.25% of the projected cost of gas. This projected over collection balance exceeds the four and one-half percent (4.5%) band as defined in Sheet No. 42 of Applicant's Delaware Division tariff. As a result, Chesapeake's tariff requires the Company to submit this supplemental application.

4. Pursuant to the provisions of Applicant's Gas Sales Service Rate tariff clause, Applicant requests permission to decrease Applicant's current Gas Sales Service Rates (which are presently in effect on a temporary basis and subject to refund) *from* positive surcharges of \$1.069 per Ccf for customers served under rate schedules RS, GS, MVS and LVS, \$0.552 per Ccf for customers served under rate schedules GLR and GLO, and \$0.849 per Ccf for customers served under rate schedule HLFS, *to* positive surcharges of \$0.984 per Ccf, \$0.520 per Ccf and \$0.789 per Ccf respectively. Said changes are proposed to be effective for bills rendered on and after July 8, 2015, and thereafter until changed by further order of the Delaware Public Service Commission.

5. In the interest of administrative efficiency, Applicant also requests the Commission to waive the Applicant's tariff provision that would otherwise require the Applicant to file again for revised rates should the over collection exceed four and one-half percent (4.5%) at any point prior to the end of the current GSR determination period. The current GSR determination period ends October 31, 2015. Any additional out-of-band proceedings would further complicate the GSR proceeding and have limited effect as consumption over the summer months decreases and the end of the determination period approaches.

6. Applicant also requests the Commission to waive the sixty (60) day notice requirement for rate changes in order for these rates to be effective with bills rendered on and after July 8, 2015. Under 26 Del. C. Section 304(a), the Commission may waive the 60-day requirement for "good cause shown." "Good cause" exists here because delaying the implementation of the proposed rates would cause the over collection balance to continue to increase, under current market conditions. In addition, the Company's firm sales ratepayers will benefit by having the proposed rates put into effect as soon as possible.

7. The full calculation of the proposed Gas Sales Service Rates is set forth in Schedule A.1. The reasons and basis for the proposed changes in Applicant's present Gas Sales Service Rates and the waivers requested herein are more fully explained by supplemental testimony filed herewith.

8. In the alternative, Chesapeake requests a waiver of the requirement that it adjust its rates in the manner described above, similar to the waiver the Commission recently granted to Delmarva Power & Light Company ("Delmarva Power"), by PSC Order No. 8739, dated May 19, 2015, in PSC Docket No. 14-0295F. Similar to Delmarva Power's gas cost over-collection and

potential decrease to its gas cost rate, very little impact to Chesapeake's over-collection will result from the decrease to the GSR requested herein. By making the required decrease in rates, Chesapeake's projected over-collection balance would drop from 10.25 percent to approximately 9.6 percent and residential customers would see average savings of only \$1.17 per month over the effective period of the interim rate (July through October 2015). As described in PSC Order No. 8739 (granting Delmarva Power's waiver), the impact on the over-collection balance and on customers' bills is minimal because customer usage between now and the date of the next GSR filing will be relatively low. The Company also notes that customers will be credited the entire amount of the over-collection in the next GSR filing, whether or not the interim change requested herein is implemented. To save the administrative expense of the review and approval of another change to the GSR, therefore, the Company requests that the Commission consider waiving the requirement to adjust its GSR rates in the manner described in paragraphs 1 through 4 above.

WHEREFORE, the Applicant prays as follows:

- A. That the Commission file this Supplemental Application and schedule it for consideration at its July 7, 2015 meeting;
- B. That the Commission approve the proposed decrease in Applicant's Gas Sales Service Rates (on a temporary basis and subject to refund) to a positive surcharge of \$0.984 per Ccf for customers served under rate schedules RS, GS, MVS and LVS, \$0.520 per Ccf for customers served under rate schedules GLR and GLO, and \$0.789 per Ccf for customers served under rate schedule HLFS, effective for bills rendered on and after July 8, 2015;
- C. That the Commission grant Applicant's request for a waiver of

Applicant's tariff provision that would otherwise require the Company to further revise its rates if the projected over collection balance exceeds 4.5% prior to the end of the determination period in the above captioned GSR proceeding;

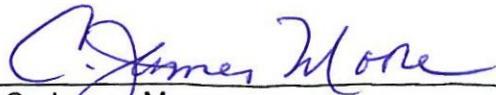
D. That the Commission approve Applicant's request for a waiver of the sixty (60) day notice requirement in order for Applicant to place the rates in effect with service rendered on and after July 8, 2015; and

E. That the Commission enter a final order approving the aforesaid changes.

F. As an alternative to the requests listed in A through E of this paragraph, that the Commission grant the Company a waiver of the requirement to adjust its rates during the remainder of the determination period in the above captioned GSR proceeding as a result of the over-collection balance described herein.

**SIGNATURES APPEAR ON THE FOLLOWING PAGE(S)**

CHESAPEAKE UTILITIES CORPORATION

BY:   
C. James Moore  
Vice President

Parkowski, Guerke & Swayze P.A.

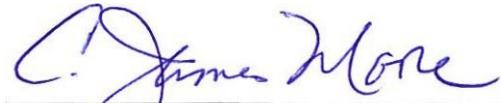
BY:   
William A. Denman  
116 West Water Street  
Dover, DE 19903  
Attorney for Applicant

DATED: j\A\ 2011.-0 IS

DATED: MAY , 2015

STATE OF DELAWARE )  
 )  
COUNTY OF KENT )

BE IT REMEMBERED that on this            day of May 2015 personally appeared before me, a notary public for the State and County aforesaid, C. James Moore, who being by me duly sworn, did depose and say that he is Vice President for Chesapeake Utilities Corporation, a Delaware corporation and insofar as the Application of Chesapeake Utilities Corporation states facts, said facts are true and correct, and insofar as those facts are not within his personal knowledge, he believes them to be true, and that the schedules accompanying this application and attached hereto are true and correct copies of the originals of the aforesaid schedules, and that he has executed this Application on behalf of the Company.

  
\_\_\_\_\_  
C. James Moore  
Vice President

SWORN TO AND SUBSCRIBED before me the day and year above written.

**JfA**  
NO ry Public  
My Commission Expires: 7·C · ■

§ { MY COMMISSION  
EXPIRES ON /  
07-17-1  
OF OE

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Summary of Projected (Over)/Under Collection**  
**For The Twelve Months Ending October 31, 2015**

**April 30, 2015**

Total Projected Cost of Gas		\$38,868,228	
Adjusted Beginning (Over)/Under Collection	\$2,340,389		
Transition Fee	\$0		
Cost of Interruptible Sales	(\$177)		
Miscellaneous Adjustments	(\$38,271)		
Projected Transportation Balancing Rate Credit	(\$966,424)		
Capacity Amortization	\$39,286		
Transportation Cash In/Out Credit	(\$742,523)		
Sub-Total		\$632,280	
Total Projected Firm Cost of Gas		<u>\$39,500,508</u>	
Projected Gas Sales Service Revenue		\$43,581,936	
Less: Regulatory Assessment		\$130,746	
Projected Net Gas Sales Service Revenue		<u>\$43,451,190</u>	
Projected Net (Over)/Under Collection Exclusive of Carrying Charges		(\$3,950,682)	
Cumulative Carrying Charges on Unrecovered Purchased Gas Costs for the Determination Period		(\$94,907)	
Projected CNG Vehicular Fuel		(\$1,408)	
Refunds from Suppliers		(\$1,876)	
Total Projected Net (Over)/Under Collection		<u>(\$4,048,873)</u>	-10.25%

**Chesapeake Utilities Corporation**  
**Projected Sales and Requirements Summary**  
**November 1, 2014 - October 31, 2015**

	Actual Nov-14	Actual Dec-14	Actual Jan-15	Actual Feb-15	Actual Mar-15	Estimated Apr-15	Projected May-15	Projected Jun-15	Projected Jul-15	Projected Aug-15	Projected Sep-15	Projected Oct-15	Total
<b><u>Mcf Sales</u></b>													
Firm													
Residential Service - 1	4,257	9,810	14,829	19,151	17,760	8,162	2,701	1,407	1,653	1,646	1,402	1,321	84,099
Residential Service - 2	169,799	347,100	494,689	590,189	544,746	272,287	115,489	48,518	38,466	37,670	29,284	49,336	2,737,573
General Service	13,679	36,831	56,740	72,166	72,248	30,788	11,244	4,598	4,041	4,066	3,342	4,784	314,526
Medium Volume Service	19,109	38,334	53,607	66,216	58,707	27,024	13,823	4,794	5,243	5,923	4,804	7,349	304,933
Large Volume Service	17,608	29,216	36,134	43,970	35,149	16,682	9,138	5,736	5,478	6,662	18,727	15,022	239,522
High Load Factor Service	19,761	22,732	25,717	27,983	28,094	24,665	21,390	17,934	17,131	18,530	17,406	18,746	260,088
Gas Lighting	7	7	7	7	7	7	7	7	7	7	7	7	84
<b>Total Firm Mcf Sales</b>	<b>244,220</b>	<b>484,030</b>	<b>681,723</b>	<b>819,682</b>	<b>756,711</b>	<b>379,615</b>	<b>173,792</b>	<b>82,994</b>	<b>72,019</b>	<b>74,504</b>	<b>74,972</b>	<b>96,565</b>	<b>3,940,827</b>
Natural Gas Vehicles	9	10	10	10	6	5	7	10	10	8	9	7	101
<b>Total Mcf Sales</b>	<b>244,229</b>	<b>484,040</b>	<b>681,733</b>	<b>819,692</b>	<b>756,717</b>	<b>379,620</b>	<b>173,799</b>	<b>83,004</b>	<b>72,029</b>	<b>74,512</b>	<b>74,981</b>	<b>96,572</b>	<b>3,940,928</b>
<b><u>Mcf Requirements</u></b>													
Mcf Sales	244,229	484,040	681,733	819,692	756,717	379,620	173,799	83,004	72,029	74,512	74,981	96,572	3,940,928
Adjusted Mcf Sales	0	0	0	0	0	0	2,126	0	0	0	0	0	2,126
<b>Total Mcf Sales</b>	<b>244,229</b>	<b>484,040</b>	<b>681,733</b>	<b>819,692</b>	<b>756,717</b>	<b>379,620</b>	<b>175,925</b>	<b>83,004</b>	<b>72,029</b>	<b>74,512</b>	<b>74,981</b>	<b>96,572</b>	<b>3,943,054</b>
Cycle Billing Adjustment	1,358	5,896	2,222	311	9,199	7,964	(41,646)	(7,116)	0	523	2,176	19,113	0
<b>Subtotal</b>	<b>245,587</b>	<b>489,936</b>	<b>683,955</b>	<b>820,003</b>	<b>765,916</b>	<b>387,584</b>	<b>134,279</b>	<b>75,888</b>	<b>72,029</b>	<b>75,035</b>	<b>77,157</b>	<b>115,685</b>	<b>3,943,054</b>
Company Use	156	256	323	386	262	103	84	54	67	57	55	54	1,858
Unaccounted For	202,812	40,286	167,012	47,388	(182,771)	(194,335)	1,832	1,256	1,277	1,351	1,418	2,390	89,916
Pressure Compensation	6,801	8,043	12,907	13,157	8,846	2,932	2,596	1,240	1,076	1,113	1,120	1,442	61,272
<b>Total Mcf Requirements</b>	<b>455,356</b>	<b>538,521</b>	<b>864,197</b>	<b>880,934</b>	<b>592,253</b>	<b>196,284</b>	<b>138,791</b>	<b>78,438</b>	<b>74,449</b>	<b>77,556</b>	<b>79,749</b>	<b>119,572</b>	<b>4,096,100</b>
<b><u>Dt Requirements</u></b>													
<b>Total Dt Requirements</b>	<b>485,974</b>	<b>574,642</b>	<b>917,650</b>	<b>937,672</b>	<b>629,900</b>	<b>207,756</b>	<b>143,649</b>	<b>81,183</b>	<b>77,055</b>	<b>80,270</b>	<b>82,539</b>	<b>123,758</b>	<b>4,342,048</b>

Chesapeake Utilities Corporation															
Delaware Division															
	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total		
	30	31	31	28	31	30	31	30	31	31	30	31	385		
<b>FIXED COSTS</b>															
<b>Columbia Gas Transmission FT</b>															
<u>FTS Firm Transportation Service</u>															
Reservation Rates	\$6,0680	\$5,8610	\$5,8610	\$6,1310	\$6,1310	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090		
Billing Units (MDTQ)	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960		
Reservation Costs	\$66,505.28	\$64,236.56	\$64,236.56	\$67,195.76	\$67,195.76	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$798,052.40	
<u>FTS-1 Columbia Gulf</u>															
Reservation Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		
Billing Units (MDTQ)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Reservation Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Columbia Reservation Costs</b>	<b>\$66,505.28</b>	<b>\$64,236.56</b>	<b>\$64,236.56</b>	<b>\$67,195.76</b>	<b>\$67,195.76</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$798,052.40</b>	
<b>Transco FT</b>															
<u>FT Firm Transportation</u>															
Reservation Rates:															
Transco Zone 1 (Sta 30)															
Fixed Cost Rate	\$0.50064	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006		
Electric Power Rate	\$0.00481	\$0.0048	\$0.0048	\$0.0048	\$0.0048	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072		
Transco Zone 2 (Sta 45)															
Fixed Cost Rate	\$0.48538	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854		
Electric Power Rate	\$0.00461	\$0.0046	\$0.0046	\$0.0046	\$0.0046	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068		
Transco Zone 3 (Sta 50 and 62)															
Fixed Cost Rate	\$0.45641	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564		
Electric Power Rate	\$0.00425	\$0.0043	\$0.0043	\$0.0043	\$0.0043	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055		
Billing Units (MDTQ):															
Transco Zone 1 (Sta 30)	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889		
Transco Zone 2 (Sta 45)	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778		
Transco Zone 3 (Sta 50 and 62)	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445		
Total FT Units	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112		
Reservation Costs:															
Transco Zone 1 (Sta 30)	\$28,644.00	\$29,598.80	\$29,598.80	\$26,734.40	\$29,592.02	\$28,825.60	\$29,735.82	\$28,776.60	\$29,735.82	\$29,735.82	\$28,776.60	\$29,735.82	\$29,735.82	\$349,490.10	
Transco Zone 2 (Sta 45)	\$40,836.00	\$42,196.89	\$42,197.20	\$38,113.30	\$42,199.42	\$41,065.60	\$42,383.82	\$41,016.60	\$42,383.82	\$42,383.82	\$41,016.60	\$42,383.82	\$42,383.82	\$498,168.09	
Transco Zone 3 (Sta 50 and 62)	\$89,068.50	\$92,037.45	\$92,037.45	\$83,130.41	\$92,030.65	\$89,357.20	\$92,285.14	\$89,308.20	\$92,285.14	\$92,285.14	\$89,308.20	\$92,285.14	\$92,285.14	\$1,085,418.62	
<b>Transco</b>	<b>\$158,548.20</b>	<b>\$163,833.14</b>	<b>\$163,833.14</b>	<b>\$147,978.31</b>	<b>\$163,813.09</b>	<b>\$159,248.40</b>	<b>\$164,404.78</b>	<b>\$159,101.40</b>	<b>\$164,404.78</b>	<b>\$164,404.78</b>	<b>\$159,101.40</b>	<b>\$164,404.78</b>	<b>\$164,404.78</b>	<b>\$1,933,076.81</b>	
Transco Zone 5 (Cove Point)															
Reservation Rates	\$0.55200	\$0.55200	\$0.55200	\$0.55200	\$0.55200	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301		
Billing Units (MDTQ)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
Reservation Costs	\$165,600.00	\$171,120.00	\$171,120.00	\$154,560.00	\$171,120.00	\$165,903.00	\$171,433.10	\$165,903.00	\$171,433.10	\$171,433.10	\$165,903.00	\$171,433.10	\$171,433.10	\$2,016,961.40	
<b>Transco Reservation Costs</b>	<b>\$324,148.20</b>	<b>\$334,953.14</b>	<b>\$334,953.14</b>	<b>\$302,538.31</b>	<b>\$334,933.09</b>	<b>\$325,151.40</b>	<b>\$335,837.88</b>	<b>\$325,004.40</b>	<b>\$335,837.88</b>	<b>\$335,837.88</b>	<b>\$325,004.40</b>	<b>\$335,837.88</b>	<b>\$335,837.88</b>	<b>\$3,950,038.21</b>	
<b>Texas Eastern</b>															
Reservation Rates	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831		
Billing Units (MDTQ)	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100		
<b>Tetco Reservation Costs</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$6,294,764.52</b>	

Chesapeake Utilities Corporation													
Delaware Division													
	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Eastern Shore Natural Gas</b>													
<b>FT</b>	<b>Firm Transportation - Receipt Zone 1</b>												
Reservation Rates:													
Reservation - FT	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816
Billing Units (MDTO):													
Reservation - FT	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050
Reservation Costs:													
Reservation - FT	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$1,790,321.76
Reservation Costs - Receipt Zone 1	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$1,790,321.76
<b>FT/ST</b>	<b>Firm Transportation - Receipt Zone 2</b>												
Reservation Rates:													
Reservation - FT	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116
Billing Units (MDTO):													
Reservation - FT	64,851	66,073	66,073	66,073	64,851	64,851	59,010	59,010	59,010	59,010	59,010	59,010	59,010
Reservation - ST	5,081	5,081	5,081	5,081	5,081	5,081	1,846	1,846	1,846	1,846	1,846	1,846	1,846
Reservation Costs:													
Reservation - FT	\$110,998.97	\$113,090.55	\$113,090.55	\$113,090.55	\$110,998.97	\$110,998.97	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$1,278,277.68
Reservation - ST	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$7,137.50
Reservation Costs - Receipt Zone 2	\$119,695.61	\$121,787.19	\$121,787.19	\$121,787.19	\$119,695.61	\$119,695.61	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$1,349,415.18
<b>FT</b>	<b>Firm Transportation - Delivery Zone 2</b>												
Reservation Rates:													
Reservation - FT	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427
Billing Units (MDTO):													
Reservation - FT	38,405	38,611	38,611	38,611	38,405	38,405	34,553	34,553	34,553	34,553	34,553	34,553	34,553
Reservation - ST	3,349	3,349	3,349	3,349	3,349	3,349	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Reservation Costs:													
Reservation - FT	\$485,542.89	\$488,147.29	\$488,147.29	\$488,147.29	\$485,542.89	\$485,542.89	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$5,542,129.80
Reservation - ST	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$346,359.42
Reservation Costs - Delivery Zone 2	\$527,883.29	\$530,487.69	\$530,487.69	\$530,487.69	\$527,883.29	\$527,883.29	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$5,888,489.22
<b>FT</b>	<b>Firm Transportation - Delivery Zone 3</b>												
Reservation Rates:													
Reservation - FT	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757
Billing Units (MDTO):													
Reservation - FT	26,446	27,462	27,462	27,462	26,446	26,446	24,457	24,457	24,457	24,457	24,457	24,457	24,457
Reservation - ST	1,732	1,732	1,732	1,732	1,732	1,732	629	629	629	629	629	629	629
Reservation Costs:													
Reservation - FT	\$472,740.76	\$490,902.47	\$490,902.47	\$490,902.47	\$472,740.76	\$472,740.76	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$5,514,045.63
Reservation - ST	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$253,227.18
Reservation Costs - Delivery Zone 3	\$503,701.47	\$521,863.18	\$521,863.18	\$521,863.18	\$503,701.47	\$503,701.47	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$5,767,272.81
<b>GS</b>	<b>Incremental Rate - GreenSpring</b>												
Reservation Rates:													
Reservation - FT	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053
Billing Units (MDTO):													
Reservation - GS	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Reservation Costs:													
Reservation - GS	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$344,589.96
Reservation Costs - GS	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$344,589.96
<b>ESNG E-3 Surcharge</b>	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$216,039.96
<b>Eastern Shore Reservation Costs</b>	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
<b>Capacity Reservation</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capacity Release Credits</b>	(\$316,636.08)	(\$316,905.14)	(\$315,707.69)	(\$285,467.71)	(\$317,444.44)	(\$313,428.84)	(\$339,864.56)	(\$343,450.80)	(\$323,008.40)	(\$323,600.57)	(\$323,600.57)	(\$323,600.57)	(\$3,842,715.36)
<b>Storage Demand &amp; Capacity</b>													
Reservation Costs:													
Columbia:													
FSS Firm Storage Service	\$147,805.36	\$147,865.73	\$148,895.03	\$149,730.83	\$151,402.40								\$745,799.35
Transco:													
GSS General Storage Service	\$25,245.73	\$24,959.36	\$24,577.55	\$24,060.25	\$24,070.16								\$122,913.05
LSS Lady Storage Service	\$7,820.18	\$7,770.20	\$7,703.55	\$7,613.25	\$7,616.03								\$38,523.21
WSS Washington Storage Service	\$4,957.39	\$4,893.92	\$4,809.29	\$4,694.63	\$4,694.62								\$24,049.85
ESS Eminence Storage Service	\$12,180.32	\$12,017.10	\$11,799.48	\$11,504.64	\$11,229.05								\$58,730.59
PS Peaking Service	\$978.42	\$3,249.17	\$6,276.83	\$10,378.83	\$10,378.21								\$31,261.46
Total Transco	\$51,182.04	\$52,889.75	\$55,166.70	\$58,251.60	\$57,988.07								\$275,478.16
<b>Total Storage Demand &amp; Capacity Costs</b>	\$198,987.40	\$200,855.48	\$204,061.73	\$207,982.43	\$209,390.47								\$1,021,277.51
<b>TOTAL FIXED COSTS</b>	\$2,144,761.52	\$2,177,754.45	\$2,182,158.15	\$2,186,863.20	\$2,185,831.60	\$1,950,433.92	\$1,788,224.63	\$1,773,804.91	\$1,805,080.79	\$1,804,488.62	\$1,793,655.14	\$1,804,488.62	\$23,577,546.17

Chesapeake Utilities Corporation

Delaware Division

	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>COMMODITY COSTS</b>													
<b>Columbia Gas Transmission FT</b>													
<b>Swing Purchases - TCO (FTS)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,1341	\$4,6922	\$4,7044	\$4,5616	\$4,4370	\$4,2797	295,297
Commodity in DT	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	8,792
Commodity Cost	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Columbia - TCO 1278</b>													
Commodity Rate	\$4.0171	\$4.9794	\$5.7089	\$15.4346	\$5.3766	\$3.8434	\$1.4892	\$2.2131	\$2.2798	\$2.1265	\$1.7113	\$1.7444	0
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total FTS Commodity Volume	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
Total FTS Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>TCO Pool through SST to ESNG</b>													
Commodity Rate	\$4.0171	\$4.9794	\$5.7089	\$15.4346	\$5.3766	\$3.8434	\$1.4892	\$2.2131	\$2.2798	\$2.1265	\$1.7113	\$1.7444	0
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Columbia Storage Injections</b>													
Weighted Average Rate	\$3.421	\$3.462	\$2.880	\$3.073	\$2.955	\$2.449	\$4.134	\$4.692	\$4.704	\$4.562	\$4.437	\$4.280	0
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Columbia Gas Transmission</b>													
Commodity Volume	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Transco FT</b>													
<b>FT Zone 1 to Zone 6 - (Sta 30)</b>													
Commodity Rate	\$3,4212	\$3,4616	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,1909	\$4,7471	\$4,7528	\$4,6043	\$4,4766	\$4,3285	165,811
Commodity in DT	16,311	22,050	33,610	37,037	24,573	8,782	5,724	3,235	3,070	3,199	3,289	4,931	4,931
Commodity Cost	\$55,802.84	\$76,327.66	\$96,804.39	\$113,823.84	\$72,610.02	\$21,510.54	\$23,988.71	\$15,356.87	\$14,591.10	\$14,729.16	\$14,723.54	\$21,343.83	\$541,612.50
<b>FT Zone 2 to Zone 6 - (Sta 45)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,2129	\$4,7451	\$4,7497	\$4,6098	\$4,4871	\$4,3249	243,627
Commodity in DT	23,958	32,388	49,367	54,402	36,093	12,899	8,427	4,762	4,520	4,709	4,842	7,260	7,260
Commodity Cost	\$81,964.45	\$112,111.75	\$142,188.43	\$167,186.98	\$106,651.23	\$31,998.15	\$35,502.11	\$22,596.17	\$21,468.64	\$21,707.55	\$21,726.54	\$31,398.77	\$796,097.77
<b>FT Zone 3 to Zone 6 - (Sta 65)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4495	\$4,1893	\$4,7191	\$4,7486	\$4,5968	\$4,4675	\$4,3105	565,402
Commodity in DT	55,601	75,165	114,569	126,254	83,763	29,935	19,557	11,053	10,491	10,928	11,237	16,849	16,849
Commodity Cost	\$190,219.39	\$260,183.87	\$329,984.48	\$387,999.99	\$247,511.33	\$73,324.60	\$81,930.14	\$52,160.21	\$49,817.56	\$50,233.63	\$50,201.30	\$72,627.61	\$1,846,194.31
Total FT Commodity Volume	95,870	129,603	197,546	217,693	144,429	51,616	33,708	19,050	18,081	18,836	19,368	29,040	974,840
Total FT Commodity Costs	\$327,986.68	\$448,623.28	\$568,977.30	\$669,010.81	\$426,772.58	\$126,430.29	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,183,904.58
<b>FT Zone 5 to Zone 6 - (Cove Point)</b>													
Commodity Rate	\$3,7998	\$4,1262	\$5,0085	\$11,9613	\$5,0327	\$3,5777	\$2,4172	\$2,3140	\$2,4143	\$2,2476	\$1,8082	\$1,8570	0
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Swing Purchases - Transco Zone 6</b>													
Commodity Rate	\$4,0231	\$3,9827	\$9,9252	\$2,2017	\$0,9599	\$2,1254	\$2,3855	\$2,2834	\$2,3826	\$2,2177	\$1,7827	\$1,8311	113,370
Commodity in DT	44,850	44,320	4,235	(15,000)	(8,100)	43,065	0	0	0	(8,100)	0	0	0
Commodity Cost	\$180,436.30	\$176,513.20	\$42,033.23	(\$33,025.00)	(\$7,775.50)	\$91,530.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$449,712.78
<b>Transco Storage Injections</b>													
Weighted Average Rate	\$2,9741	\$3,6862	\$3,1867	\$3,3045	\$3,3458	\$2,8335	\$4,1955	\$4,7304	\$4,7496	\$4,6013	\$4,4739	\$4,3172	(54,829)
Commodity in DT	(8,829)	(12,691)	(11,800)	(5,579)	(4,967)	(10,963)	0	0	0	0	0	0	(54,829)
Commodity Cost	(\$26,258.33)	(\$46,781.57)	(\$37,603.06)	(\$18,435.81)	(\$16,618.59)	(\$31,063.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$176,761.02)
<b>Transco</b>													
Commodity Volume	131,891	161,232	189,981	197,114	131,362	83,718	33,708	19,050	18,081	18,836	19,368	29,040	1,033,381
Commodity Costs	\$462,164.65	\$578,354.91	\$573,407.47	\$617,550.00	\$402,378.49	\$186,897.18	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,456,856.34
<b>TETCOFT</b>													
Commodity Rate	\$3,4211	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$3,5730	\$4,3945	\$4,4186	\$4,2110	\$3,8965	\$3,6299	2,609,839
Commodity in DT	251,787	340,383	518,819	571,733	379,317	135,562	100,632	58,872	53,981	56,233	57,823	86,697	86,697
Commodity Cost	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
<b>TETCOFT</b>													
Commodity Volume	251,787	340,383	518,819	571,733	379,317	135,562	100,632	58,872	53,981	56,233	57,823	86,697	2,609,839
Commodity Costs	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03



Chesapeake Utilities Corporation  
Delaware Division

	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Eastern Shore Natural Gas</b>													
Total Upstream Volume	475,043	635,105	947,717	1,021,374	699,774	244,073	144,545	81,689	77,536	80,771	83,055	124,529	4,615,211
Eastern Shore Fuel	(3,808)	(4,973)	(8,035)	(9,557)	(5,711)	(1,528)	(896)	(506)	(481)	(501)	(516)	(771)	(37,283)
Eastern Shore Imbalance	(2,047)	(2,566)	0	0	0	0	0	0	0	0	0	0	(4,613)
Transportation Cash In/Cash Out	16,786	(52,924)	(22,032)	(74,145)	(64,163)	(34,789)	0	0	0	0	0	0	(231,267)
Eastern Shore Volume	485,974	574,642	917,650	937,672	629,900	207,756	143,649	81,183	77,055	80,270	82,539	123,758	4,342,048
<b>Delivery Zone 2</b>													
Commodity Rate	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118
Commodity in DT	413,347	526,084	720,973	762,260	551,292	236,782	86,189	48,710	46,233	48,162	49,523	74,255	
Commodity Cost	\$4,877.49	\$6,207.79	\$8,507.48	\$8,994.67	\$6,505.25	\$2,794.03	\$1,017.03	\$574.78	\$545.55	\$568.31	\$584.38	\$876.21	\$42,052.97
Interruptible Commodity Rate	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274
Interruptible Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Commodity Max Check	2,097,960	2,205,774	2,205,774	1,992,312	2,167,892	2,097,960	1,886,536	1,825,680	1,886,536	1,886,536	1,825,680	1,886,536	
<b>Delivery Zone 3</b>													
Commodity Rate	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170
Commodity in DT	431,861	527,920	681,045	683,668	558,789	341,374	57,460	32,473	30,822	32,108	33,016	49,503	
Commodity Cost	\$7,341.64	\$8,974.64	\$11,577.77	\$11,622.36	\$9,499.41	\$5,803.36	\$976.81	\$552.04	\$523.97	\$545.84	\$561.27	\$841.55	\$58,820.66
Interruptible Commodity Rate	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047
Interruptible Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Commodity	\$12,219.13	\$15,182.43	\$20,085.25	\$20,617.03	\$16,004.66	\$8,597.39	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$100,873.63
Eastern Shore Imbalance	(\$5,665.42)	(\$3,037.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,702.78)
Third Party Transportation Credit	(\$5,833.19)	(\$6,578.05)	(\$7,095.17)	(\$6,680.59)	(\$6,449.16)	(\$5,277.93)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$37,914.09)
<b>Total Eastern Shore Commodity</b>	<b>\$720.52</b>	<b>\$5,567.02</b>	<b>\$12,990.08</b>	<b>\$13,936.44</b>	<b>\$9,555.50</b>	<b>\$3,319.46</b>	<b>\$1,993.84</b>	<b>\$1,126.82</b>	<b>\$1,069.52</b>	<b>\$1,114.15</b>	<b>\$1,145.65</b>	<b>\$1,717.76</b>	<b>\$54,256.76</b>
<b>TOTAL COMMODITY COSTS</b>	<b>\$1,658,371.51</b>	<b>\$2,223,757.66</b>	<b>\$2,876,087.52</b>	<b>\$3,244,319.10</b>	<b>\$2,168,064.27</b>	<b>\$592,615.45</b>	<b>\$545,161.43</b>	<b>\$368,223.99</b>	<b>\$351,219.16</b>	<b>\$350,592.09</b>	<b>\$339,122.92</b>	<b>\$479,416.53</b>	<b>\$15,196,951.63</b>

Chesapeake Utilities Corporation  
Delaware Division

	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Pipeline Summary</b>													
<b>Columbia Gas Transmission</b>													
<b>Columbia/Columbia Gulf FT Costs</b>													
Fixed Costs	\$66,505.28	\$64,236.56	\$64,236.56	\$67,195.76	\$67,195.76	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$798,052.40
Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Total Costs</b>	<b>\$165,867.85</b>	<b>\$200,145.62</b>	<b>\$236,606.49</b>	<b>\$269,870.54</b>	<b>\$196,485.22</b>	<b>\$105,256.31</b>	<b>\$109,143.13</b>	<b>\$94,014.56</b>	<b>\$92,706.53</b>	<b>\$92,964.88</b>	<b>\$92,973.21</b>	<b>\$104,581.76</b>	<b>\$1,760,616.10</b>
<b>Columbia/Columbia Gulf Storage Costs</b>													
Fixed Costs	\$147,805.36	\$147,965.73	\$148,895.03	\$149,730.83	\$151,402.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$745,799.35
Commodity Costs	\$149,171.43	\$185,654.75	\$385,773.54	\$399,690.19	\$272,802.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,383,092.17
<b>Total Costs</b>	<b>\$296,976.79</b>	<b>\$333,620.48</b>	<b>\$534,668.57</b>	<b>\$549,421.02</b>	<b>\$424,204.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,128,891.52</b>
<b>Columbia/Columbia Gulf Total Costs</b>													
Fixed Costs	\$214,310.64	\$212,202.29	\$213,131.59	\$216,926.59	\$218,598.16	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$1,543,851.75
Commodity Costs	\$248,534.00	\$321,563.81	\$558,143.47	\$592,364.97	\$402,091.72	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$2,345,655.87
<b>Total Costs</b>	<b>\$462,844.64</b>	<b>\$533,766.10</b>	<b>\$771,275.06</b>	<b>\$809,291.56</b>	<b>\$620,689.88</b>	<b>\$105,256.31</b>	<b>\$109,143.13</b>	<b>\$94,014.56</b>	<b>\$92,706.53</b>	<b>\$92,964.88</b>	<b>\$92,973.21</b>	<b>\$104,581.76</b>	<b>\$3,889,507.62</b>
<b>Columbia FT Volume</b>													
Columbia Storage Volume	29,043	39,283	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
<b>Columbia Total Volume</b>	<b>72,699</b>	<b>93,523</b>	<b>172,623</b>	<b>179,872</b>	<b>123,505</b>	<b>15,637</b>	<b>10,205</b>	<b>5,767</b>	<b>5,474</b>	<b>5,702</b>	<b>5,864</b>	<b>8,792</b>	<b>699,663</b>
<b>Transco</b>													
<b>Transco FT Costs</b>													
Fixed Costs	\$324,148.20	\$334,953.14	\$334,953.14	\$302,538.31	\$334,933.09	\$325,151.40	\$335,837.88	\$325,004.40	\$335,837.88	\$335,837.88	\$325,004.40	\$335,837.88	\$3,950,037.60
Commodity Costs	\$482,164.65	\$578,354.91	\$573,407.47	\$617,550.00	\$402,378.49	\$186,897.18	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,456,856.34
<b>Total Costs</b>	<b>\$806,312.85</b>	<b>\$913,308.05</b>	<b>\$908,360.61</b>	<b>\$920,088.31</b>	<b>\$737,311.58</b>	<b>\$512,048.58</b>	<b>\$477,258.84</b>	<b>\$415,117.65</b>	<b>\$421,715.18</b>	<b>\$422,508.42</b>	<b>\$411,655.78</b>	<b>\$461,208.09</b>	<b>\$7,406,893.94</b>
<b>Transco Storage Costs</b>													
Fixed Costs	\$51,182.04	\$52,889.75	\$55,166.70	\$58,251.60	\$57,988.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275,478.16
Commodity Costs	\$65,554.68	\$140,043.24	\$237,228.92	\$263,429.50	\$233,196.91	\$32,052.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$971,505.63
<b>Total Costs</b>	<b>\$116,736.72</b>	<b>\$192,932.99</b>	<b>\$292,395.62</b>	<b>\$321,681.10</b>	<b>\$291,184.98</b>	<b>\$32,052.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,246,983.79</b>
<b>Transco Total Costs</b>													
Fixed Costs	\$375,330.24	\$387,842.89	\$390,119.84	\$360,789.91	\$392,921.16	\$325,151.40	\$335,837.88	\$325,004.40	\$335,837.88	\$335,837.88	\$325,004.40	\$335,837.88	\$4,225,515.76
Commodity Costs	\$547,719.33	\$718,398.15	\$810,636.39	\$880,979.50	\$635,575.40	\$218,949.56	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$4,428,361.97
<b>Total Costs</b>	<b>\$923,049.57</b>	<b>\$1,106,241.04</b>	<b>\$1,200,756.23</b>	<b>\$1,241,769.41</b>	<b>\$1,028,496.56</b>	<b>\$544,100.96</b>	<b>\$477,258.84</b>	<b>\$415,117.65</b>	<b>\$421,715.18</b>	<b>\$422,508.42</b>	<b>\$411,655.78</b>	<b>\$461,208.09</b>	<b>\$8,653,877.73</b>
<b>Transco FT Volume</b>													
Transco Storage Volume	131,891	161,232	189,981	197,114	131,362	83,718	33,708	19,050	18,081	18,836	19,368	29,040	1,033,381
<b>Transco Total Volume</b>	<b>150,557</b>	<b>201,199</b>	<b>256,275</b>	<b>269,769</b>	<b>196,952</b>	<b>92,874</b>	<b>33,708</b>	<b>19,050</b>	<b>18,081</b>	<b>18,836</b>	<b>19,368</b>	<b>29,040</b>	<b>1,305,709</b>
<b>TETCO</b>													
<b>TETCO FT Costs</b>													
Fixed Costs	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$6,294,764.52
Commodity Costs	\$861,397.68	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.85	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
<b>Total Costs</b>	<b>\$1,385,961.37</b>	<b>\$1,702,792.39</b>	<b>\$2,018,881.29</b>	<b>\$2,281,601.90</b>	<b>\$1,645,405.56</b>	<b>\$856,608.47</b>	<b>\$884,121.85</b>	<b>\$774,487.71</b>	<b>\$783,084.16</b>	<b>\$761,360.87</b>	<b>\$749,871.03</b>	<b>\$839,265.15</b>	<b>\$14,663,441.55</b>
<b>Eastern Shore Natural Gas</b>													
<b>ESNG FT</b>													
Fixed Costs	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
Commodity Costs	\$720.52	\$5,567.02	\$12,900.08	\$13,636.44	\$9,555.50	\$3,319.46	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$54,256.76
<b>Total Costs</b>	<b>\$1,347,913.53</b>	<b>\$1,375,617.72</b>	<b>\$1,382,950.78</b>	<b>\$1,383,687.14</b>	<b>\$1,356,748.51</b>	<b>\$1,350,512.47</b>	<b>\$1,202,726.80</b>	<b>\$1,201,859.78</b>	<b>\$1,201,802.48</b>	<b>\$1,201,847.11</b>	<b>\$1,201,878.61</b>	<b>\$1,202,450.72</b>	<b>\$15,410,385.65</b>
<b>Total Commodity Volume</b>													
Total Storage Volume	412,721	540,878	768,646	834,797	554,433	234,917	144,545	81,689	77,536	80,771	83,055	124,529	3,938,517
<b>Total Volume</b>	<b>475,043</b>	<b>635,105</b>	<b>947,717</b>	<b>1,021,374</b>	<b>699,774</b>	<b>244,073</b>	<b>144,545</b>	<b>81,689</b>	<b>77,536</b>	<b>80,771</b>	<b>83,055</b>	<b>124,529</b>	<b>4,615,211</b>

Chesapeake Utilities Corporation													
Delaware Division													
	Actual November-14 1,06724	Actual December-14 1,06707	Actual January-15 1,06185	Actual February-15 1,06441	Actual March-15 1,06357	Estimated April-15 1,05844	Projected May-15 1,035	Projected June-15 1,035	Projected July-15 1,035	Projected August-15 1,035	Projected September-15 1,035	Projected October-15 1,035	Total 1,035
<b>Flowing Commodity WACOG</b>													
Transco Station 30	\$55,802.84	\$76,327.66	\$96,804.39	\$113,823.84	\$72,610.02	\$21,510.54	\$23,988.71	\$15,356.87	\$14,591.10	\$14,729.16	\$14,723.54	\$21,343.83	\$541,612.50
Transco Station 45	\$81,964.45	\$112,111.75	\$142,188.43	\$167,186.98	\$106,651.23	\$31,595.15	\$35,502.11	\$22,596.17	\$21,468.64	\$21,707.55	\$21,726.54	\$31,398.77	\$796,097.77
Transco Station 65	\$190,219.39	\$260,183.87	\$329,984.48	\$387,999.99	\$247,511.33	\$73,324.60	\$81,930.14	\$52,160.21	\$49,817.56	\$50,233.83	\$50,201.30	\$72,627.61	\$1,846,194.31
Transco Storage Injections	(\$26,258.33)	(\$46,781.57)	(\$37,803.06)	(\$18,435.81)	(\$16,618.59)	(\$31,063.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$176,761.02)
Transco Zone 5 (Cove Point)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transco 6	\$180,436.30	\$176,513.20	\$42,033.23	(\$33,025.00)	(\$7,775.50)	\$91,530.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$449,712.78
TCO 1278	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TCO	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
Columbia Gulf	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Columbia Storage Injections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TETCO	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
ESNG Commodity	\$12,219.13	\$15,182.43	\$20,085.25	\$20,617.03	\$16,004.66	\$8,597.39	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$100,873.63
ESNG Imbalance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>\$1,455,144.01</u>	<u>\$1,907,675.08</u>	<u>\$2,260,180.23</u>	<u>\$2,597,880.00</u>	<u>\$1,668,514.26</u>	<u>\$565,841.00</u>	<u>\$545,161.43</u>	<u>\$368,223.99</u>	<u>\$351,219.16</u>	<u>\$350,592.09</u>	<u>\$339,122.92</u>	<u>\$479,416.53</u>	<u>\$12,888,970.70</u>
Dt	412,721	540,878	788,646	834,797	554,433	234,917	144,545	81,689	77,538	80,771	83,056	124,529	3,938,517
Unit Cost per Dt	\$3.4961	\$3.4989	\$2.9143	\$3.0873	\$2.9805	\$2.3721	\$3.7578	\$4.4938	\$4.5160	\$4.3268	\$4.0693	\$3.8360	\$3.2469
Unit Cost per Dt w/ESN Com	<u>\$3.5099</u>	<u>\$3.5126</u>	<u>\$2.9281</u>	<u>\$3.1011</u>	<u>\$2.9943</u>	<u>\$2.3858</u>	<u>\$3.7718</u>	<u>\$4.5076</u>	<u>\$4.5298</u>	<u>\$4.3406</u>	<u>\$4.0821</u>	<u>\$3.8498</u>	<u>\$3.2725</u>
Unit Cost per Mcf w/ESN Com	\$3.7459	\$3.7492	\$3.1092	\$3.3008	\$3.1946	\$2.5252	\$3.9036	\$4.6654	\$4.6883	\$4.4925	\$4.2260	\$3.9845	\$3.3870
Unit Cost per Mcf w/ESN Com + UFG	<u>\$3.8718</u>	<u>\$3.8741</u>	<u>\$3.2137</u>	<u>\$3.4117</u>	<u>\$3.2916</u>	<u>\$2.6100</u>	<u>\$4.0348</u>	<u>\$4.8222</u>	<u>\$4.8458</u>	<u>\$4.6434</u>	<u>\$4.3680</u>	<u>\$4.1184</u>	<u>\$3.5008</u>
<b>TOTAL COSTS</b>													
<b>Fixed Costs</b>													
Other Pipeline FT Reservation	\$915,217.19	\$923,753.41	\$923,753.41	\$894,297.78	\$926,692.56	\$916,669.75	\$927,356.23	\$916,522.75	\$927,356.23	\$927,356.23	\$916,522.75	\$927,356.23	\$11,042,854.52
Storage Demand & Capacity	\$198,987.40	\$200,855.48	\$204,061.73	\$207,982.43	\$209,390.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,021,277.51
ESNG FT Reservation	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
Add: Capacity Reservation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less: Capacity Release Credits	(\$316,636.08)	(\$316,905.14)	(\$315,707.69)	(\$285,467.71)	(\$317,444.44)	(\$313,428.84)	(\$339,864.56)	(\$343,450.80)	(\$323,008.40)	(\$323,600.57)	(\$323,600.57)	(\$323,600.57)	(\$3,842,715.36)
Fixed Costs	<u>\$2,144,761.52</u>	<u>\$2,177,754.45</u>	<u>\$2,182,158.15</u>	<u>\$2,186,863.20</u>	<u>\$2,165,831.60</u>	<u>\$1,950,433.92</u>	<u>\$1,788,224.63</u>	<u>\$1,773,804.91</u>	<u>\$1,805,080.79</u>	<u>\$1,804,488.62</u>	<u>\$1,793,655.14</u>	<u>\$1,804,488.62</u>	<u>\$23,577,545.56</u>
<b>Commodity Costs</b>													
Flowing Commodity	\$1,442,924.88	\$1,892,492.65	\$2,240,094.98	\$2,577,262.97	\$1,652,509.60	\$557,243.61	\$543,167.59	\$367,097.17	\$350,149.64	\$349,477.94	\$337,977.27	\$477,698.77	\$12,788,097.07
Storage I/W & Commodity	\$214,726.11	\$325,697.99	\$623,002.46	\$653,119.69	\$505,999.17	\$32,052.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,354,597.80
ESNG FT Commodity	\$720.52	\$5,567.02	\$12,990.08	\$13,936.44	\$9,555.50	\$3,319.46	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$54,256.76
Commodity Costs	<u>\$1,658,371.51</u>	<u>\$2,223,757.66</u>	<u>\$2,876,087.52</u>	<u>\$3,244,319.10</u>	<u>\$2,168,064.27</u>	<u>\$592,615.45</u>	<u>\$545,161.43</u>	<u>\$368,223.99</u>	<u>\$351,219.16</u>	<u>\$350,592.09</u>	<u>\$339,122.92</u>	<u>\$479,416.53</u>	<u>\$15,196,951.63</u>
Propane Peak Shaving	\$5,526.67	\$6,891.14	\$19,604.88	\$61,708.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,730.80
Less: CNG Use	(\$115.95)	(\$154.41)	(\$99.26)	(\$94.52)	(\$55.68)	(\$58.09)	(\$263.88)	(\$154.04)	(\$194.41)	(\$48.49)	(\$116.28)	(\$53.18)	(\$1,408.19)
<b>Total Firm Cost of Gas</b>	<u>\$3,803,017.08</u>	<u>\$4,401,357.70</u>	<u>\$5,058,146.41</u>	<u>\$5,431,087.78</u>	<u>\$4,333,840.19</u>	<u>\$2,542,991.28</u>	<u>\$2,333,122.17</u>	<u>\$2,141,874.96</u>	<u>\$2,155,032.23</u>	<u>\$2,155,032.23</u>	<u>\$2,132,661.78</u>	<u>\$2,283,851.97</u>	<u>\$38,773,089.00</u>

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Projected Gas Cost Over/(Under) Collection**  
**For The Twelve Months Ending October 31, 2015**

	Actual Nov-14	Actual Dec-14	Actual Jan-15	Actual Feb-15	Actual Mar-15	Estimated Apr-15	Projected May-15	Projected Jun-15	Projected Jul-15	Projected Aug-15	Projected Sep-15	Projected Oct-15	Total
<b>Calculation of Current Over/(Under) Collections</b>													
GSR Revenue (RS, GS, MVS, LVS)	\$2,595,240.44	\$5,212,454.60	\$7,412,057.29	\$8,945,702.19	\$8,232,672.66	\$4,010,871.52	\$1,629,107.60	\$695,416.80	\$586,673.17	\$598,283.96	\$615,308.63	\$831,815.24	\$41,385,604.10
GSR Revenue (HLFS, SFS)	\$175,476.65	\$192,996.56	\$218,340.02	\$237,574.08	\$238,522.45	\$209,398.27	\$181,597.35	\$152,259.62	\$145,444.40	\$157,318.66	\$147,775.52	\$159,151.01	\$2,215,854.59
GSR Revenue (GLR, GLO, GCR, GCO)	\$44.84	\$39.75	\$39.75	\$39.75	\$39.75	\$39.75	\$39.00	\$39.00	\$39.00	\$39.00	\$39.00	\$39.00	\$477.59
<b>Total GSR Revenue</b>	<b>\$2,770,761.93</b>	<b>\$5,405,490.91</b>	<b>\$7,630,437.06</b>	<b>\$9,183,316.02</b>	<b>\$8,471,234.86</b>	<b>\$4,220,309.54</b>	<b>\$1,810,743.95</b>	<b>\$847,715.42</b>	<b>\$732,156.57</b>	<b>\$755,641.62</b>	<b>\$763,123.15</b>	<b>\$991,005.25</b>	<b>\$43,581,936.28</b>
Less: Regulatory Assessment	\$8,312.29	\$16,216.47	\$22,891.31	\$27,549.95	\$25,413.70	\$12,660.93	\$5,432.23	\$2,543.15	\$2,196.47	\$2,266.92	\$2,289.37	\$2,973.02	\$130,745.81
<b>Net Collections</b>	<b>\$2,762,449.64</b>	<b>\$5,389,274.44</b>	<b>\$7,607,545.75</b>	<b>\$9,155,766.07</b>	<b>\$8,445,821.16</b>	<b>\$4,207,648.61</b>	<b>\$1,805,311.72</b>	<b>\$845,172.27</b>	<b>\$729,960.10</b>	<b>\$753,374.70</b>	<b>\$760,833.78</b>	<b>\$988,032.23</b>	<b>\$43,451,190.47</b>
Natural Gas Cost	\$3,803,133.03	\$4,401,512.11	\$5,058,245.67	\$5,431,182.30	\$4,333,895.87	\$2,543,049.37	\$2,333,986.05	\$2,142,028.90	\$2,156,299.95	\$2,155,080.72	\$2,132,778.06	\$2,283,905.15	\$38,774,497.19
Propane Costs	\$5,526.67	\$6,891.14	\$19,604.88	\$61,708.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,730.80
Cost of Interruptible Sales	(\$25.75)	(\$37.50)	(\$37.60)	(\$40.42)	(\$19.80)	(\$15.92)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$176.99)
GSR Settlement Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Prior Period Adjustments to Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capacity Amortization	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$39,285.72
Transition Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Adjustments	\$66.06	(\$69.86)	\$77.72	(\$38,345.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$38,271.44)
Transportation Balancing Rate Credit	(\$86,405.25)	(\$119,814.60)	(\$128,670.08)	(\$142,369.67)	(\$121,193.35)	(\$77,176.85)	(\$53,839.00)	(\$41,924.00)	(\$39,650.00)	(\$41,312.00)	(\$52,304.00)	(\$61,705.00)	(\$966,423.80)
Transportation Cash In/Out Credit	(\$59,016.74)	(\$68,588.78)	(\$168,818.24)	(\$244,550.20)	(\$216,914.50)	\$15,365.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$742,522.65)
<b>Net Cost</b>	<b>\$3,666,551.83</b>	<b>\$4,223,166.32</b>	<b>\$4,783,676.16</b>	<b>\$5,070,858.57</b>	<b>\$3,999,042.03</b>	<b>\$2,484,496.22</b>	<b>\$2,282,820.86</b>	<b>\$2,103,378.71</b>	<b>\$2,119,923.76</b>	<b>\$2,117,042.53</b>	<b>\$2,083,747.87</b>	<b>\$2,225,413.96</b>	<b>\$37,160,118.83</b>
<b>Current (Over)/Under Collection</b>	<b>\$904,102.19</b>	<b>(\$1,166,108.12)</b>	<b>(\$2,823,869.59)</b>	<b>(\$4,084,907.50)</b>	<b>(\$4,446,779.13)</b>	<b>(\$1,723,152.39)</b>	<b>\$477,509.14</b>	<b>\$1,258,206.44</b>	<b>\$1,389,963.66</b>	<b>\$1,363,667.83</b>	<b>\$1,322,914.09</b>	<b>\$1,237,381.73</b>	<b>(\$6,291,071.64)</b>
<b>Calculation of Carrying Charge on Account #191</b>													
Balance in #191 in the Beginning of Month	\$2,340,388.73	\$3,247,908.09	\$2,085,001.57	(\$735,738.29)	(\$4,822,056.64)	(\$9,276,788.47)	(\$11,015,069.16)	(\$10,555,698.58)	(\$9,314,790.95)	(\$7,940,179.65)	(\$6,589,516.41)	(\$5,277,511.37)	
Prior Period Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Prior Period Adjustments to Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Adjusted Beginning Balance</b>	<b>\$2,340,388.73</b>	<b>\$3,247,908.09</b>	<b>\$2,085,001.57</b>	<b>(\$735,738.29)</b>	<b>(\$4,822,056.64)</b>	<b>(\$9,276,788.47)</b>	<b>(\$11,015,069.16)</b>	<b>(\$10,555,698.58)</b>	<b>(\$9,314,790.95)</b>	<b>(\$7,940,179.65)</b>	<b>(\$6,589,516.41)</b>	<b>(\$5,277,511.37)</b>	
Times Effective Tax Rate	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	
Deferred Income Tax	\$951,485.04	\$1,320,437.03	\$847,657.39	(\$299,114.40)	(\$1,960,407.13)	(\$3,771,478.35)	(\$4,478,176.37)	(\$4,291,419.26)	(\$3,786,928.26)	(\$3,228,080.04)	(\$2,678,967.90)	(\$2,145,572.25)	(\$23,520,564.50)
Balance Net of Income Tax & Capacity Amortization	\$1,349,618.01	\$1,884,911.57	\$1,191,510.88	(\$485,731.00)	(\$2,914,030.43)	(\$5,560,964.85)	(\$6,595,821.33)	(\$6,326,481.67)	(\$5,593,338.85)	(\$4,780,849.58)	(\$3,982,572.29)	(\$3,207,236.71)	(\$35,020,986.25)
Times 1/12 of Annual Interest Rate	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	
<b>Interest (Revenue) or Expense</b>	<b>\$3,657.46</b>	<b>\$5,108.11</b>	<b>\$3,228.99</b>	<b>(\$1,316.33)</b>	<b>(\$7,897.02)</b>	<b>(\$15,070.21)</b>	<b>(\$17,874.68)</b>	<b>(\$17,144.77)</b>	<b>(\$15,157.95)</b>	<b>(\$12,956.10)</b>	<b>(\$10,792.77)</b>	<b>(\$8,691.61)</b>	<b>(\$94,906.88)</b>
<b>Calculation of Ending Balance in Account #191</b>													
Balance in #191 in the Beginning of Period	\$2,340,388.73	\$3,247,908.09	\$2,085,001.57	(\$735,738.29)	(\$4,822,056.64)	(\$9,276,788.47)	(\$11,015,069.16)	(\$10,555,698.58)	(\$9,314,790.95)	(\$7,940,179.65)	(\$6,589,516.41)	(\$5,277,511.37)	\$2,340,388.73
Current (Over)/Under Collections	\$904,102.19	(\$1,166,108.12)	(\$2,823,869.59)	(\$4,084,907.50)	(\$4,446,779.13)	(\$1,723,152.39)	\$477,509.14	\$1,258,206.44	\$1,389,963.66	\$1,363,667.83	\$1,322,914.09	\$1,237,381.73	(\$6,291,071.64)
Supplier Refunds	(\$124.34)	(\$1,752.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,876.44)
CNG Vehicular Fuel	(\$115.95)	(\$154.41)	(\$99.26)	(\$94.52)	(\$55.68)	(\$58.09)	(\$263.88)	(\$154.04)	(\$194.41)	(\$48.49)	(\$116.28)	(\$53.18)	(\$1,408.19)
Interest Revenue or (Expense)	\$3,657.46	\$5,108.11	\$3,228.99	(\$1,316.33)	(\$7,897.02)	(\$15,070.21)	(\$17,874.68)	(\$17,144.77)	(\$15,157.95)	(\$12,956.10)	(\$10,792.77)	(\$8,691.61)	(\$94,906.88)
<b>Ending Balance #191 (Over)/Under Collections</b>	<b>\$3,247,908.09</b>	<b>\$2,085,001.57</b>	<b>(\$735,738.29)</b>	<b>(\$4,822,056.64)</b>	<b>(\$9,276,788.47)</b>	<b>(\$11,015,069.16)</b>	<b>(\$10,555,698.58)</b>	<b>(\$9,314,790.95)</b>	<b>(\$7,940,179.65)</b>	<b>(\$6,589,516.41)</b>	<b>(\$5,277,511.37)</b>	<b>(\$4,048,874.43)</b>	<b>(\$4,048,874.42)</b>
RS, GS, MVS, LVS Mcf's	224,452	461,291	655,999	791,692	728,610	354,943	152,395	65,053	54,881	55,967	57,559	77,812	3,680,654
HLFS, SFS Mcf's	19,761	22,732	25,717	27,983	28,094	24,665	21,390	17,934	17,131	18,530	17,406	18,746	260,088
GLR, GLO, GCR, GCO Mcf's	7	7	7	7	7	7	7	7	7	7	7	7	84
<b>Total Firm Mcf's + Adjusted Sales</b>	<b>244,220</b>	<b>484,030</b>	<b>681,723</b>	<b>819,682</b>	<b>756,711</b>	<b>379,615</b>	<b>173,792</b>	<b>82,994</b>	<b>72,019</b>	<b>74,504</b>	<b>74,972</b>	<b>96,565</b>	<b>3,940,827</b>
RS, GS, MVS, LVS GSR Rate	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69	\$10.69
HLFS Rate	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49	\$8.49
GLR, GLO Rate	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52	\$5.52
Annual Interest Rate	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%
Effective Tax Rate	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%
Supplier Refunds	\$124.34	\$1,752.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,555,698.58)	(\$9,314,790.95)	(\$7,940,179.65)	(\$6,589,516.41)	(\$5,277,511.37)	(\$4,048,874.43)	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,555,698.58	(\$1,240,907.63)	(\$1,374,611.30)	(\$1,350,663.24)	(\$1,312,005.04)	(\$1,228,636.94)	

Chesapeake Utilities Corporation  
Delaware Division  
Projected Shared Margins Over/(Under) Refund  
For The Twelve Months Ending October 31, 2015

	Actual Nov-14	Actual Dec-14	Actual Jan-15	Actual Feb-15	Actual Mar-15	Estimated Apr-15	Projected May-15	Projected Jun-15	Projected Jul-15	Projected Aug-15	Projected Sep-15	Projected Oct-15	Total
Calculation of Current Shared Margins Over/(Under) Refund													
Total Shared Margins	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$207,365.00	\$207,365.00	\$207,365.00	\$207,365.00	\$207,365.00	\$207,365.00	\$207,365.00	\$2,336,971.65
Shared Margin Inherent in Rate	\$136,915.72	\$281,387.51	\$400,159.39	\$482,932.12	\$444,452.10	\$216,515.23	\$92,961.24	\$39,682.34	\$33,477.14	\$34,139.68	\$35,111.16	\$47,465.60	\$2,245,199.23
Less: Regulatory Assessment	\$410.75	\$844.16	\$1,200.48	\$1,448.80	\$1,333.36	\$649.55	\$278.88	\$119.05	\$100.43	\$102.42	\$105.33	\$142.40	\$6,735.61
Net Margin Refunded Through Rate	\$136,504.97	\$280,543.35	\$398,958.91	\$481,483.32	\$443,118.74	\$215,865.68	\$92,682.36	\$39,563.29	\$33,376.71	\$34,037.26	\$35,005.83	\$47,323.20	\$2,238,463.62
Shared Margins Expensed	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.96)	\$191,812.00	\$191,812.00	\$191,812.00	\$191,812.00	\$191,812.00	\$191,812.00	\$191,812.00	\$523,673.04
Current Over/(Under) Refund	(\$27,297.03)	\$116,741.35	\$235,156.91	\$317,681.32	\$279,315.78	\$407,677.68	\$284,494.36	\$231,375.29	\$225,188.71	\$225,849.26	\$226,817.83	\$239,135.20	\$2,762,136.66
Calculation of Ending Balance in Account #191SM													
Balance in #191SM in the Beginning of Period	\$173,911.63	\$146,614.60	\$263,355.95	\$498,512.86	\$816,194.18	\$1,095,509.96	\$1,503,187.64	\$1,787,682.00	\$2,019,057.29	\$2,244,246.00	\$2,470,095.26	\$2,696,913.09	\$173,911.63
Prior Period Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Adjusted Beginning Balance	\$173,911.63	\$146,614.60	\$263,355.95	\$498,512.86	\$816,194.18	\$1,095,509.96	\$1,503,187.64	\$1,787,682.00	\$2,019,057.29	\$2,244,246.00	\$2,470,095.26	\$2,696,913.09	\$173,911.63
Current Over/(Under) Refund	(\$27,297.03)	\$116,741.35	\$235,156.91	\$317,681.32	\$279,315.78	\$407,677.68	\$284,494.36	\$231,375.29	\$225,188.71	\$225,849.26	\$226,817.83	\$239,135.20	\$2,762,136.66
Ending Balance #191SM Over/(Under) Refund	\$146,614.60	\$263,355.95	\$498,512.86	\$816,194.18	\$1,095,509.96	\$1,503,187.64	\$1,787,682.00	\$2,019,057.29	\$2,244,246.00	\$2,470,095.26	\$2,696,913.09	\$2,936,048.29	\$2,936,048.29
RS, GS, MVS, LVS Mcf's Margin Sharing Credit Per Mcf	224,452 \$0.61	461,291 \$0.61	655,999 \$0.61	791,692 \$0.61	728,610 \$0.61	354,943 \$0.61	152,395 \$0.61	65,053 \$0.61	54,881 \$0.61	55,967 \$0.61	57,559 \$0.61	77,812 \$0.61	3,680,654

# **TARIFF SHEETS**

---

**RATE SCHEDULE "GSR"**

**GAS SALES SERVICE RATES**

**FIRM SALES RATE SCHEDULES**

The Gas Sales Service Rates applicable to the respective firm rate schedule, as listed below, will be applied to all customers served on that schedule based on a volumetric charge per Ccf (100 cubic feet). The Gas Sales Service Rates only apply to the respective firm rate schedules listed below and do not apply to the Interruptible Transportation Service, Transportation Service, Negotiated Contract Rate, and Interruptible Best Efforts Sales Service. The Gas Sales Service Rates will be calculated to the nearest tenth of a cent (.1¢).

The following lists the applicable Gas Sales Service Rates for the respective firm rate schedules as defined in this tariff:

<u>RATE SCHEDULE</u>	<u>GAS SALES SERVICE RATES</u>
RS, GS, MVS, LVS	\$0.984 per Ccf
HLFS	\$0.789 per Ccf
GLR and GLO	\$0.520 per Ccf

These rates are subject to change based on actual and estimated gas costs. The Company will file with the Commission a copy of these Gas Sales Service Rates at least sixty (60) days prior to the regularly scheduled adjustment date, which shall be each November 1.

The November 1 rates will be based on a projected twelve-month period of November through October (projected period). The rates computed under this rate schedule shall remain in effect for the projected period provided the latest estimated over collection does not exceed 4½% or the latest estimated under collection does not exceed 6% of the actual firm gas costs incurred to date along with the Company's latest firm gas cost estimates for the remainder of the over/under collection period (over/under period). The twelve-month period used for the calculation of the over/under period will be based on the actual nine months ended July 31 of each year and the projected three months ended October 31 of each year. If it appears that the use of these rates for the twelve-month over/under period will result in an over or under collection exceeding these limits, the Company shall apply to the Commission for revised rates to be effective until the next annual adjustment in the rates.

---

**Issue Date: May 28, 2015**

**Effective Date: For Bills Rendered on and after July 8, 2015 – Temporary Basis**

**Authorization:**

**RATE SCHEDULE "GSR"**

**GAS SALES SERVICE RATES**

**FIRM SALES RATE SCHEDULES**

The Gas Sales Service Rates applicable to the respective firm rate schedule, as listed below, will be applied to all customers served on that schedule based on a volumetric charge per Ccf (100 cubic feet). The Gas Sales Service Rates only apply to the respective firm rate schedules listed below and do not apply to the Interruptible Transportation Service, Transportation Service, Negotiated Contract Rate, and Interruptible Best Efforts Sales Service. The Gas Sales Service Rates will be calculated to the nearest tenth of a cent (.1¢).

The following lists the applicable Gas Sales Service Rates for the respective firm rate schedules as defined in this tariff:

<u>RATE SCHEDULE</u>	<u>GAS SALES SERVICE RATES</u>
RS, GS, MVS, LVS	\$ <del>1.069</del> <u>0.984</u> per Ccf
HLFS	\$ <del>0.849</del> <u>0.789</u> per Ccf
GLR and GLO	\$ <del>0.552</del> <u>0.520</u> per Ccf

These rates are subject to change based on actual and estimated gas costs. The Company will file with the Commission a copy of these Gas Sales Service Rates at least sixty (60) days prior to the regularly scheduled adjustment date, which shall be each November 1.

The November 1 rates will be based on a projected twelve-month period of November through October (projected period). The rates computed under this rate schedule shall remain in effect for the projected period provided the latest estimated over collection does not exceed 4½% or the latest estimated under collection does not exceed 6% of the actual firm gas costs incurred to date along with the Company's latest firm gas cost estimates for the remainder of the over/under collection period (over/under period). The twelve-month period used for the calculation of the over/under period will be based on the actual nine months ended July 31 of each year and the projected three months ended October 31 of each year. If it appears that the use of these rates for the twelve-month over/under period will result in an over or under collection exceeding these limits, the Company shall apply to the Commission for revised rates to be effective until the next annual adjustment in the rates.

Issue Date: ~~September 2, 2014~~May 28, 2015

Effective Date: For ~~Service Bills~~ Rendered on and after ~~November 1, 2014~~July 8, 2015 –  
Temporary Basis

Authorization: ~~Order 8648 in PSC Docket No. 14-0299 dated September 30, 2014~~

**SUPPLEMENTAL  
TESTIMONY OF  
SARAH E. HARDY**

BEFORE THE DELAWARE PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE SUPPLEMENTAL )  
APPLICATION OF CHESAPEAKE UTILITIES )  
CORPORATION FOR APPROVAL OF A )  
CHANGE IN ITS GAS SALES SERVICE ) P.S.C. DOCKET NO. 14-0299  
RATES ("GSR") TO BE EFFECTIVE )  
NOVEMBER 1, 2014 )

SUPPLEMENTAL TESTIMONY OF SARAH E. HARDY

On Behalf of Chesapeake Utilities Corporation

Delaware Division

Submitted for filing: May 28, 2015

1 Q. PLEASE STATE YOUR NAME, OCCUPATION AND BUSINESS ADDRESS.

2 A. My name is Sarah E. Hardy and I am a Regulatory Analyst III with  
3 Chesapeake Utilities Corporation (“Chesapeake” or the “Company”). My  
4 business address is 350 S. Queen Street, Dover, Delaware 19904.

5

6 Q. HAVE YOU PRESENTED PRIOR TESTIMONY IN THIS DOCKET?

7 A. Yes. I presented direct testimony on September 2, 2014, in support of the  
8 Company’s original Gas Sales Service Rate (“GSR”) application.

9

10 Q. WHAT IS THE PURPOSE OF YOUR SUPPLEMENTAL TESTIMONY IN  
11 THIS PROCEEDING?

12 A. The purpose of my supplemental testimony in this GSR application is to  
13 support the overall calculation of the Delaware Division’s three proposed  
14 “out-of-cycle” GSR charges to be effective with bills rendered on and after  
15 July 8, 2015. Additionally, I will be providing testimony regarding the  
16 reasoning behind the Company’s request for the updates to its GSR charges.

17

18 Q. ARE THERE ANY SCHEDULES INCLUDED WITH YOUR SUPPLEMENTAL  
19 TESTIMONY?

20 A. Yes. My supplemental testimony includes Schedules A.1, A.2, B, C.1, C.2,  
21 D.1, D.2, E, and F.

1 Q. PLEASE EXPLAIN WHY THE DELAWARE DIVISION IS MAKING AN “OUT-  
2 OF-CYCLE” GAS SALES SERVICE RATE FILING.

3 A. According to the Delaware Division’s natural gas tariff, specifically Sheet No.  
4 42, if the Company’s latest estimated over collection exceeds four and one-  
5 half percent (4.5%) of the actual firm gas costs incurred to date along with  
6 the Company’s latest firm gas cost estimates for the remainder of the over /  
7 under collection period, the Company shall apply to the Delaware Public  
8 Service Commission (“Commission”) for revised GSR charges to be effective  
9 until the next annual adjustment in rates. Based on information available  
10 through April 2015, the Delaware Division currently estimates that the over  
11 collection level will be approximately 10.25% for the over / under collection  
12 period of the twelve months ending October 31, 2015.

13

14 Q. WHAT GAS SALES SERVICE RATE LEVELS ARE YOU PROPOSING IN  
15 THIS PROCEEDING TO BE EFFECTIVE WITH SERVICE RENDERED ON  
16 AND AFTER JULY 8, 2015?

17 A. The Company proposes the following Gas Sales Service Rates to be  
18 effective with bills rendered on and after July 8, 2015: \$0.984 per Ccf for  
19 customers served under rate schedules RS, GS, MVS, and LVS, \$0.520 per  
20 CCf for customers served under rate schedules GLR and GLO, and \$0.789  
21 per Ccf for customers served under rate schedule HLFS.

1 Q. PLEASE DESCRIBE HOW YOU CALCULATED THE PROPOSED GAS  
2 SALES SERVICE RATE LEVELS TO BE IMPLEMENTED BY THIS  
3 SUPPLEMENTAL FILING.

4 A. The rates were calculated based on the estimated purchased gas costs and  
5 estimated sales volumes for the twelve months ending October 31, 2015 and  
6 are summarized on Schedule A.1. As shown on Schedule A.1, total  
7 projected firm gas costs recoverable through the gas cost recovery  
8 mechanism are \$40,239,846. This total is comprised of \$22,610,182 of fixed  
9 costs and \$17,629,663 of variable costs. The three gas cost rates shown at  
10 the top of Schedule A.1, which include a fixed rate (used to calculate  
11 separate demand rates), a variable / commodity rate, and a total rate or  
12 system average rate, are the key components for calculating separate Gas  
13 Sales Service Rates for different services.

14  
15 Q. CAN YOU BRIEFLY SUMMARIZE THE REASONS WHY THE THREE GSR  
16 CHARGES ARE DECREASING FROM THE COMPANY'S ORIGINAL  
17 FILING IN THIS DOCKET?

18 A. The analysis of the change in gas costs and Gas Sales Service Rates from  
19 the Company's original gas cost recovery filing with rates effective November  
20 1, 2014 is summarized on Schedule E. As shown on this schedule, total  
21 consumption is projected to increase from 35,743,661 Ccf to 39,408,267 Ccf,  
22 or an increase of 10.30%. Even though the Company had to procure

1 additional commodity to meet this need, commodity costs for the 2014-2015  
2 heating season decreased so much from the Company's original filing that  
3 the increase in commodity costs did not offset the increase in gas cost  
4 revenue collected by the Company's firm sales customers. These factors  
5 together led to the over collection balance being outside of the 4.5% range.

6

7 Q. PLEASE DESCRIBE THE PROCESS THE COMPANY USED TO  
8 DETERMINE ITS GSR LEVELS AND THE VARIOUS COMPONENTS OF  
9 THE DELAWARE DIVISION'S GSR CALCULATIONS AS SHOWN ON  
10 SCHEDULE A.1.

11 A. Schedule A.1 is a summary of the calculation of the three proposed GSR  
12 levels. The calculations of the proposed GSR levels have been made in  
13 accordance with the provisions set forth in the Delaware Division's GSR tariff  
14 clause. The process to determine the GSR charges consists of three major  
15 steps:

- 16 1. Develop the sales and associated gas supply requirements forecast.
- 17 2. Forecast supplier rates and calculate annual purchased gas costs  
18 associated with serving the Company's firm customers.
- 19 3. Derive the GSR charges utilizing the results of the first two steps and  
20 the process below:

21 Step 3 is summarized on Schedule A.1. Initially, three gas cost rates must  
22 be established to calculate the three separate GSR charges: a fixed rate, a

1 commodity rate and a system average rate. Based on total firm gas costs  
2 recoverable through the gas cost recovery mechanism for the GSR levels to  
3 be effective July 8, 2015, the three gas cost rates are calculated as follows:

4 Fixed Rate - \$26.56 / Ccf (Total fixed costs of \$22,610,182  
5 divided by the firm peak day  
6 capacity requirements of 851,380  
7 Ccf)

8 Commodity Rate - \$0.447 / Ccf (Total firm commodity costs of  
9 \$17,629,663 divided by firm sales  
10 volumes of 39,408,267 Ccf for the  
11 period November 2014 through  
12 October 2015)

13 System Average Rate - \$1.021 / Ccf (Divide total firm gas costs of  
14 \$40,239,846 by the firm sales  
15 volume of 39,408,267 Ccf)

16 From these three rates, different methodologies are applied in order to  
17 calculate the Gas Sales Service Rates that more closely align the Gas Sales  
18 Service Rates with actual gas costs identified for providing services  
19 associated with different rate schedules or customer classes.

20

21 Q. PLEASE EXPLAIN THE THREE METHODOLOGIES UTILIZED TO  
22 CALCULATE THREE SEPARATE GAS SALES SERVICE RATES USING

1 THE FIXED RATE, COMMODITY RATE AND SYSTEM AVERAGE RATE  
2 AS PREVIOUSLY DESCRIBED.

3 A. Schedule A.1 also provides a summary of the development of the three  
4 separate Gas Sales Service Rates by applying the tariff language described  
5 in the Delaware Division's tariff on Sheet No. 42.2.

6 Rate Schedule HLFS

7 This GSR charge, applicable to any customer qualifying for High Load Factor  
8 Service (HLFS), is calculated based on the combination of a weighted  
9 average demand and commodity rate developed on an overall 66.54% load  
10 factor for the customer class and the overall system weighted average cost  
11 rate. This means that the fixed gas cost rate of \$26.56 per Ccf, as previously  
12 described, is divided by 243 days to calculate a demand rate of \$0.109 per  
13 Ccf. This rate is then added to the commodity rate, as previously described,  
14 of \$0.447 per Ccf to calculate a volumetric rate of \$0.556 per Ccf. The  
15 arithmetic average of this volumetric rate (\$0.556 per Ccf) and the system  
16 average rate (\$1.021 per Ccf) is \$0.789 per Ccf, which equals the GSR  
17 charge for HLFS customers. Total costs associated with HLFS (\$2,052,096)  
18 are projected by multiplying the GSR charge (\$0.789 per Ccf) by the  
19 projected sales volumes for HLFS (2,600,882 Ccf).

20 Rate Schedules GLO and GLR

21 All customers served under the Gas Lighting rate schedules will be subject to  
22 the same GSR charge. This rate is calculated using weighted average

1 demand and commodity rates through a single gas cost rate per Ccf, based  
2 on a 100% load factor. The demand rate of \$0.073 per Ccf ( $\$26.56 / 365$ )  
3 plus the commodity rate of \$0.447 per Ccf, produces a GSR charge of  
4 \$0.520 per Ccf. Total costs associated with Gas Lighting Services of \$437  
5 are a result of multiplying the \$0.520 per Ccf GSR charge by the annual  
6 sales volumes for these services of 840 Ccf.

7 Rate Schedules RS, GS, MVS and LVS

8 These rate schedules are assigned the remaining firm purchased gas costs  
9 after the firm purchased gas costs have been calculated for the above  
10 mentioned rate schedules ( $\$40,239,846 - \$2,052,096 - \$437 = \$38,187,313$ ).

11 Associated costs are divided by the remaining volume ( $39,408,267 -$   
12  $2,600,882 - 840 = 36,806,545$ ) to develop a rate of \$1.038 per Ccf, less the  
13 portion of any shared margins (\$0.054 per Ccf) as shown on Schedule A.2.

14 All customers served under rate schedules RS, GS, MVS and LVS will be  
15 charged \$0.984 per Ccf for bills rendered on and after July 8, 2015.

16

17 Q. HAS ANY OTHER COMPONENT OF THE SUPPLEMENTAL GSR RATES  
18 CHANGED AS COMPARED TO THE ORIGINAL GSR FILING WITH RATES  
19 EFFECTIVE NOVEMBER 1, 2014?

20 A. Yes. The margin sharing credit has decreased from \$0.061 per Ccf to  
21 \$0.054 per Ccf as a result of updating Schedule A.2 to reflect the actual

1 amount of the margins received for the first six months of the determination  
2 period.

3

4 Q. HAS THE COMPANY INCLUDED ANY SUPPLIER REFUNDS IN THIS  
5 SUPPLEMENTAL GAS SALES SERVICE RATE FILING?

6 A. Yes. The Company has included supplier refunds in the amount of \$40,225  
7 in this GSR calculation for the determination period. This amount reflects  
8 actual supplier refunds received during the first six months of the  
9 determination period.

10

11 Q. PLEASE EXPLAIN THE CHANGE IN THE PROJECTED FIRM COST OF  
12 GAS FOR THE TWELVE MONTHS ENDING OCTOBER 31, 2015 AS  
13 SHOWN ON SCHEDULE B IN THIS SUPPLEMENTAL FILING AS  
14 COMPARED TO THE ORIGINAL GSR FILING WITH RATES EFFECTIVE  
15 NOVEMBER 1, 2014.

16 A. Schedule F compares the projected firm cost of gas for the twelve months  
17 ending October 31, 2015 utilized in this supplemental filing to the original  
18 GSR filing with rates effective November 1, 2014. In addition, for  
19 informational purposes, the actual firm cost of gas for the four prior  
20 determination periods ended October 2014, October 2013, October 2012  
21 and October 2011 are shown. Chesapeake anticipates a decrease in firm  
22 gas cost per Mcf from \$10.6715 per Mcf to \$9.8626 per Mcf or a \$0.8089 per

1 Mcf decrease for the twelve months ending October 31, 2015. As indicated  
2 on Schedule F, the \$0.8089 per Mcf decrease is primarily attributable to the  
3 decrease in natural gas commodity prices for the 2014-2015 heating season  
4 along with the increase in projected consumption for the twelve months  
5 ended October 31, 2015.

6

7 Q. PLEASE EXPLAIN SCHEDULES D.1 AND D.2 IN THIS GSR FILING.

8 A. Schedule D.1 sets forth the calculation of the purchased gas over/under  
9 collection by month for the twelve-month period ended October 31, 2014.  
10 The under collection balance at October 31, 2014 that is carried forward into  
11 this annual filing is \$2,340,389.

12 Schedule D.2 reflects the shared margins over/under refund for the twelve-  
13 month determination period ended October 31, 2014. Based on this twelve-  
14 month determination period, the Company's under refunded shared margins  
15 are \$173,912. This amount is also included in the shared margin calculation  
16 on Schedule A.2

17

18 Q. WHAT EFFECT WILL THIS PROPOSED DECREASE IN THE GSR HAVE  
19 UPON THE AVERAGE RESIDENTIAL HEATING CUSTOMER?

20 A. An average residential heating customer using 700 Ccf per year will  
21 experience an annual decrease of approximately 5.3% or an average of  
22 \$4.96 per month as compared to the original GSR with rates effective

1 November 1, 2014. During the winter heating season, an average residential  
2 heating customer using 120 Ccf per month will experience a decrease of  
3 approximately 5.9% or \$10.20 per winter month and an average residential  
4 heating customer using 110 Ccf per month will experience a decrease of  
5 approximately 5.9% or \$9.35 per winter month.

6

7 Q. PLEASE EXPLAIN WHY THE COMPANY HAS REQUESTED A WAIVER  
8 OF THE TARIFF PROVISION REQUIRING IT TO MAINTAIN AN OVER  
9 COLLECTION OF FOUR AND ONE-HALF PERCENT (4.5%) OR LOWER  
10 FOR THE REMAINDER OF THIS GSR DETERMINATION PERIOD?

11 A. The Company's proposed rates are designed to reflect current market prices  
12 during the remaining months of the determination period in which the  
13 proposed rates will be in effect (July 2015 through October 2015); however  
14 the decrease may not be significant enough to maintain the Company's  
15 projected over collection balance inside the threshold detailed in its natural  
16 gas tariff due to the conclusion of the winter heating season. The Company  
17 made a similar request during a supplemental filing in July 2008 in PSC  
18 Docket No. 07-246F, which was approved by the Commission by Order No.  
19 7416 dated July 8, 2008. In accordance with the gas cost recovery  
20 mechanism, the Company will include any projected over or under collection  
21 balance into its regularly scheduled GSR filing to be submitted on or around  
22 September 1, 2015, with rates effective November 1, 2015.

1 Q. DOES THE COMPANY HAVE ANY ADDITIONAL COMMENTS?

2 A. Yes. In the Company's application, it requested a waiver of the sixty (60) day  
3 notice requirement for putting rates into effect. Under 26 Del. C. Section  
4 304(a), the Commission may waive the 60-day requirement for "good cause  
5 shown." "Good cause" exists here because delaying the implementation of  
6 the proposed rates would cause the over collection balance to continue to  
7 increase, under current market conditions. In addition, the Company's firm  
8 sales ratepayers will benefit from the implementation of the proposed rates  
9 since they are lower than the rates currently in effect. Therefore, the  
10 Company believes it is necessary to put revised rates into effect as soon as  
11 reasonably practical.

12

13 Q. IS THE INFORMATION SET FORTH IN SCHEDULES A.1, A.2, B, C.1, C.2,  
14 D.1, D.2, E, AND F TRUE AND CORRECT TO THE BEST OF YOUR  
15 KNOWLEDGE AND BELIEF?

16 A. Yes, it is.

17

18 Q DID THE COMPANY SUGGEST AN ALTERNATIVE APPROACH TO THIS  
19 SUPPLEMENTAL FILING IN ITS APPLICATION?

20 A. Yes. The Company requested that, as an alternative to putting an interim  
21 rate into effect, the Commission approve a waiver of the requirement to do  
22 so. This waiver would be similar to that recently granted to Delmarva Power

1 & Light Company by PSC Order No. 8739, dated May 19, 2015, in PSC  
2 Docket No. 14-0295F. Chesapeake believes that this waiver is applicable in  
3 this instance because the proposed decrease would only result in an  
4 average savings of \$1.17 per month for residential customers for the  
5 effective period (July through October 2015). Moreover, the decrease is only  
6 projected to lower the over-collection balance from 10.25% of natural gas  
7 costs at October 31, 2015, to 9.6%. The minimal change in the over-  
8 collection status is due to the fact that customer usage between the  
9 proposed effective date (July 8, 2015) and the date of the next GSR filing is  
10 relatively low. The Company believes that a great deal of administrative  
11 expense can be saved by waiving the requirement to implement an interim  
12 rate and allowing the Company to roll this over-collection balance into its next  
13 GSR filing.

14  
15 Q. DOES THIS CONCLUDE YOUR SUPPLEMENTAL TESTIMONY?

16 A. Yes, it does.



# SCHEDULES

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Development of Gas Sales Service Rates Effective July 8, 2015**

**Based on Total Firm Gas Costs Recoverable through GSR effective July 8, 2015**

Description	Allocator	Total System Costs	Volume (Ccf)	Cost / Ccf
Fixed Gas Costs	Peak Day Capacity Entitlements	\$22,610,182	851,380	\$26.56
Variable Gas Costs	Annual Volume	\$17,629,663	39,408,267	\$0.447
Total Firm Gas Costs	Annual Volume	\$40,239,846	39,408,267	\$1.021

**Development of High Load Factor Service Rates per CCF (66.54% Load Factor)**

Description	Peak Day Cap. Method	System Average Cost	HLFS Average Rate
Demand Rate	(\$26.56 / 243)	\$0.109	
Commodity Rate		\$0.447	
Total Gas Sales Service Rate		<b>\$0.556</b>	<b>\$1.021</b>
<b>Total High Load Factor Dollars</b>			
	Projected Sales	Rate	Total Cost
	2,600,882	\$0.789	\$2,052,096

**Development of Gas Lighting Rate per CCF (100% Load Factor)**

Description	Peak Day Cap. Method		
Demand Rate	(\$26.56/ 365)		
Commodity Rate	\$0.447		
Total Gas Sales Service Rate	<b>\$0.520</b>		
<b>Total Gas Lighting Dollars</b>			
	Projected Sales	Rate	Total Cost
	840	\$0.520	\$437

**Development of RS1, RS2, GS, MVS, and LVS Rate per CCF**

Description	Firm Gas Cost	Volume (CCF)	Rate per CCF	Margin Sharing Rate per CCF	Final Rate per CCF
Total System Gas Cost	\$40,239,846	39,408,267			
Less : Allocated to HLFS	\$2,052,096	2,600,882			
Less : Allocated to GL	\$437	840			
Total Remaining System	\$38,187,313	36,806,545	<b>\$1.038</b>	<b>(\$0.054)</b>	<b>\$0.984</b>

Chesapeake Utilities Corporation  
 Delaware Division  
 Development of Gas Sales Service Rates Effective July 8, 2015

Determination of Margin Sharing Credit for November 1, 2014 - October 31, 2015

**Projected Interruptible Margin, Off-System Sales Margin and Capacity Valuation Credits for the Period**

Description	2014 November Actual	2014 December Actual	2015 January Actual	2015 February Actual	2015 March Actual	2015 April Estimated	2015 May Projected	2015 June Projected	2015 July Projected	2015 August Projected	2015 September Projected	2015 October Projected	Total
Interruptible Transportation	\$10,739	\$10,954	\$9,371	\$9,087	\$9,257	\$10,299	\$7,685	\$19,185	\$15,307	\$14,893	\$18,601	\$21,474	\$156,850
Capacity Valuation	\$177,083	\$177,083	\$177,083	\$177,083	\$177,083	\$207,365	\$207,365	\$207,365	\$207,365	\$207,365	\$207,365	\$207,365	\$2,336,969
Total Margins	\$187,822	\$188,037	\$186,455	\$186,171	\$186,340	\$217,663	\$215,049	\$226,550	\$222,672	\$222,257	\$225,965	\$228,838	\$2,493,819

**Amount of Margins Subject to Sharing to be Credited to RS-1,RS-2,GS,MVS,LVS Customers**

Level of Margins Subject to Sharing	Eligible Margin Amounts	Customer Sharing (%)	Customer Sharing (\$)
Interruptible Transportation First \$675,000	\$156,850	0%	\$0
Interruptible Transportation over \$675,000	\$0	90%	\$0
Capacity Valuation	\$2,336,969	92.5%	\$2,161,696
Total	\$2,493,819		\$2,161,696

**Determination of Margin Sharing Credit Per Ccf For RS-1,RS-2,GS,MVS,LVS Customers**

Month	Total Projected Firm Sales For Period	Gas Lighting Sales For Period	High Load Sales For Period	Projected RS-1,RS-2,GS, MVS & LVS Sales For Period
Nov-14	244,220	(7)	(19,761)	224,452
Dec-14	484,030	(7)	(22,732)	461,291
Jan-15	681,723	(7)	(25,717)	655,999
Feb-15	819,682	(7)	(27,983)	791,692
Mar-15	756,711	(7)	(28,094)	728,610
Apr-15	379,615	(7)	(24,665)	354,943
May-15	173,792	(7)	(21,390)	152,395
Jun-15	82,994	(7)	(17,934)	65,053
Jul-15	72,019	(7)	(17,131)	54,881
Aug-15	74,504	(7)	(18,530)	55,967
Sep-15	74,972	(7)	(17,406)	57,559
Oct-15	96,565	(7)	(18,746)	77,812
Total	3,940,827	(84)	(260,088)	3,680,654

Customer Sharing (\$)	Prior Period Over Refund (Nov 13 - Oct 14)	Refund through Jul. 1, 2015 GSR	RS,GS,MVS, & LVS Sales In Mcf	Margin Sharing Rate Per Mcf	Margin Sharing Rate Per Ccf
(\$2,161,696)	\$173,912	(\$1,987,784)	3,680,654	(\$0.540)	(\$0.054)

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Current Firm Gas Costs**  
**Effective July 8, 2015**

	Total Gas Costs	Volume (Mcf)	Avg Cost/Mcf
<b><u>Demand Rate:</u></b>			
		85,138	
Columbia FT Reservation	\$798,052		\$9.374
Transco FT Reservation	\$3,950,038		\$46.396
Texas Eastern FT Reservation	\$6,294,765		\$73.936
Storage Demand & Capacity	\$1,021,278		\$11.996
ESNG FT Reservation	\$15,140,089		\$177.830
ESNG E3 Surcharge	\$216,040		\$2.538
ESNG Capacity Release for Transp.	(\$3,842,715)		(\$45.135)
Balancing Rate Credit	(\$966,424)		(\$11.351)
GSR Settlement Adjustment	\$39,286		\$0.461
Supplier Refund	-\$40,225		(\$0.472)
Total Firm Fixed Gas Costs	<u>\$22,610,182</u>		<u>\$265.57</u>
Peak Day Capacity (Mcf)	<u>85,138</u>		
Annual Fixed Cost per Mcf	\$265.57		
Annual Fixed Cost per Ccf	\$26.56		
Monthly Fixed Cost per Mcf	<b>\$22.13</b>		
Monthly Fixed Cost per Ccf	<b>\$2.213</b>		
<b><u>Commodity Rate:</u></b>			
		3,940,827	
Flowing Commodity	\$12,788,097		\$3.245
Storage I/W & Commodity	\$2,354,598		\$0.597
ESNG FT Commodity	\$54,257		\$0.014
Propane	\$93,731		\$0.024
CNG for Vehicular Use	(\$1,408)		(\$0.000)
(Over)/Under Collection	\$2,340,389		\$0.594
Total Firm Variable Gas Costs	<u>\$17,629,663</u>		<u>\$4.47</u>
Total Firm Sales Volumes (Mcf)	3,940,827		
Total Firm Sales Volumes (Ccf)	39,408,267		
Commodity Rate per Mcf	<b>\$4.47</b>		
Commodity Rate per Ccf	<b>\$0.447</b>		
<b><u>System Average Rate:</u></b>			
Total Firm Fixed Gas Costs	\$22,610,182		
Total Firm Variable Gas Costs	<u>\$17,629,663</u>		
<b>Total Firm Gas Costs</b>	<b><u>\$40,239,846</u></b>	<b>3,940,827</b>	<b>\$10.21</b>

**Chesapeake Utilities Corporation**  
**Projected Sales and Requirements Summary**  
**November 1, 2014 - October 31, 2015**

	Actual Nov-14	Actual Dec-14	Actual Jan-15	Actual Feb-15	Actual Mar-15	Estimated Apr-15	Projected May-15	Projected Jun-15	Projected Jul-15	Projected Aug-15	Projected Sep-15	Projected Oct-15	Total
<b><u>Mcf Sales</u></b>													
Firm													
Residential Service - 1	4,257	9,810	14,829	19,151	17,760	8,162	2,701	1,407	1,653	1,646	1,402	1,321	84,099
Residential Service - 2	169,799	347,100	494,689	590,189	544,746	272,287	115,489	48,518	38,466	37,670	29,284	49,336	2,737,573
General Service	13,679	36,831	56,740	72,166	72,248	30,788	11,244	4,598	4,041	4,066	3,342	4,784	314,526
Medium Volume Service	19,109	38,334	53,607	66,216	58,707	27,024	13,823	4,794	5,243	5,923	4,804	7,349	304,933
Large Volume Service	17,608	29,216	36,134	43,970	35,149	16,682	9,138	5,736	5,478	6,662	18,727	15,022	239,522
High Load Factor Service	19,761	22,732	25,717	27,983	28,094	24,665	21,390	17,934	17,131	18,530	17,406	18,746	260,088
Gas Lighting	7	7	7	7	7	7	7	7	7	7	7	7	84
<b>Total Firm Mcf Sales</b>	<b>244,220</b>	<b>484,030</b>	<b>681,723</b>	<b>819,682</b>	<b>756,711</b>	<b>379,615</b>	<b>173,792</b>	<b>82,994</b>	<b>72,019</b>	<b>74,504</b>	<b>74,972</b>	<b>96,565</b>	<b>3,940,827</b>
Natural Gas Vehicles	9	10	10	10	6	5	7	10	10	8	9	7	101
<b>Total Mcf Sales</b>	<b>244,229</b>	<b>484,040</b>	<b>681,733</b>	<b>819,692</b>	<b>756,717</b>	<b>379,620</b>	<b>173,799</b>	<b>83,004</b>	<b>72,029</b>	<b>74,512</b>	<b>74,981</b>	<b>96,572</b>	<b>3,940,928</b>
<b><u>Mcf Requirements</u></b>													
Mcf Sales	244,229	484,040	681,733	819,692	756,717	379,620	173,799	83,004	72,029	74,512	74,981	96,572	3,940,928
Adjusted Mcf Sales	0	0	0	0	0	0	2,126	0	0	0	0	0	2,126
<b>Total Mcf Sales</b>	<b>244,229</b>	<b>484,040</b>	<b>681,733</b>	<b>819,692</b>	<b>756,717</b>	<b>379,620</b>	<b>175,925</b>	<b>83,004</b>	<b>72,029</b>	<b>74,512</b>	<b>74,981</b>	<b>96,572</b>	<b>3,943,054</b>
Cycle Billing Adjustment	1,358	5,896	2,222	311	9,199	7,964	(41,646)	(7,116)	0	523	2,176	19,113	0
<b>Subtotal</b>	<b>245,587</b>	<b>489,936</b>	<b>683,955</b>	<b>820,003</b>	<b>765,916</b>	<b>387,584</b>	<b>134,279</b>	<b>75,888</b>	<b>72,029</b>	<b>75,035</b>	<b>77,157</b>	<b>115,685</b>	<b>3,943,054</b>
Company Use	156	256	323	386	262	103	84	54	67	57	55	54	1,858
Unaccounted For	202,812	40,286	167,012	47,388	(182,771)	(194,335)	1,832	1,256	1,277	1,351	1,418	2,390	89,916
Pressure Compensation	6,801	8,043	12,907	13,157	8,846	2,932	2,596	1,240	1,076	1,113	1,120	1,442	61,272
<b>Total Mcf Requirements</b>	<b>455,356</b>	<b>538,521</b>	<b>864,197</b>	<b>880,934</b>	<b>592,253</b>	<b>196,284</b>	<b>138,791</b>	<b>78,438</b>	<b>74,449</b>	<b>77,556</b>	<b>79,749</b>	<b>119,572</b>	<b>4,096,100</b>
<b><u>Dt Requirements</u></b>													
<b>Total Dt Requirements</b>	<b>485,974</b>	<b>574,642</b>	<b>917,650</b>	<b>937,672</b>	<b>629,900</b>	<b>207,756</b>	<b>143,649</b>	<b>81,183</b>	<b>77,055</b>	<b>80,270</b>	<b>82,539</b>	<b>123,758</b>	<b>4,342,048</b>
Eastern Shore Fuel (0.0062)	3,032	3,585	5,725	5,850	3,930	1,296	896	506	481	501	515	772	27,089
<b>Requirements Upstream of ESNG (Dt)</b>	<b>489,006</b>	<b>578,227</b>	<b>923,375</b>	<b>943,522</b>	<b>633,830</b>	<b>209,052</b>	<b>144,545</b>	<b>81,689</b>	<b>77,536</b>	<b>80,771</b>	<b>83,054</b>	<b>124,530</b>	<b>4,369,137</b>

Chesapeake Utilities Corporation															
Delaware Division															
	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total		
	30	31	31	28	31	30	31	30	31	31	30	31	365		
<b>FIXED COSTS</b>															
<b>Columbia Gas Transmission FT</b>															
<u>FTS Firm Transportation Service</u>															
Reservation Rates	\$6,0680	\$5,8610	\$5,8610	\$6,1310	\$6,1310	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090	\$6,1090		
Billing Units (MDTQ)	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960	10,960		
Reservation Costs	\$66,505.28	\$64,236.56	\$64,236.56	\$67,195.76	\$67,195.76	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$798,052.40	
<u>FTS-1 Columbia Gulf</u>															
Reservation Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$4.2917	\$4.2917	\$4.2917	\$4.2917	\$4.2917	\$4.2917	\$4.2917		
Billing Units (MDTQ)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Reservation Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Columbia Reservation Costs</b>	<b>\$66,505.28</b>	<b>\$64,236.56</b>	<b>\$64,236.56</b>	<b>\$67,195.76</b>	<b>\$67,195.76</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$66,954.64</b>	<b>\$798,052.40</b>	
<b>Transco FT</b>															
<u>FT Firm Transportation</u>															
Reservation Rates:															
Transco Zone 1 (Sta 30)															
Fixed Cost Rate	\$0.50064	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006		
Electric Power Rate	\$0.00481	\$0.0048	\$0.0048	\$0.0048	\$0.0048	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072	\$0.0072		
Transco Zone 2 (Sta 45)															
Fixed Cost Rate	\$0.48538	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854	\$0.4854		
Electric Power Rate	\$0.00461	\$0.0046	\$0.0046	\$0.0046	\$0.0046	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068	\$0.0068		
Transco Zone 3 (Sta 50 and 62)															
Fixed Cost Rate	\$0.45641	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564	\$0.4564		
Electric Power Rate	\$0.00425	\$0.0043	\$0.0043	\$0.0043	\$0.0043	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055	\$0.0055		
Billing Units (MDTQ):															
Transco Zone 1 (Sta 30)	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889		
Transco Zone 2 (Sta 45)	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,778		
Transco Zone 3 (Sta 50 and 62)	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445	6,445		
Total FT Units	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112	11,112		
Reservation Costs:															
Transco Zone 1 (Sta 30)	\$28,644.00	\$29,598.80	\$29,598.80	\$26,734.40	\$29,592.02	\$28,825.60	\$29,735.82	\$28,776.60	\$29,735.82	\$29,735.82	\$28,776.60	\$29,735.82	\$29,735.82	\$349,490.10	
Transco Zone 2 (Sta 45)	\$40,836.00	\$42,196.89	\$42,197.20	\$38,113.30	\$42,199.42	\$41,065.60	\$42,383.82	\$41,016.60	\$42,383.82	\$42,383.82	\$41,016.60	\$42,383.82	\$42,383.82	\$498,168.09	
Transco Zone 3 (Sta 50 and 62)	\$89,068.50	\$92,037.45	\$92,037.45	\$83,130.41	\$92,030.65	\$89,357.20	\$92,285.14	\$89,308.20	\$92,285.14	\$92,285.14	\$89,308.20	\$92,285.14	\$92,285.14	\$1,085,418.62	
<b>Transco</b>	<b>\$158,548.20</b>	<b>\$163,833.14</b>	<b>\$163,833.14</b>	<b>\$147,978.31</b>	<b>\$163,813.09</b>	<b>\$159,248.40</b>	<b>\$164,404.78</b>	<b>\$159,101.40</b>	<b>\$164,404.78</b>	<b>\$164,404.78</b>	<b>\$159,101.40</b>	<b>\$164,404.78</b>	<b>\$164,404.78</b>	<b>\$1,933,076.81</b>	
Transco Zone 5 (Cove Point)															
Reservation Rates	\$0.55200	\$0.55200	\$0.55200	\$0.55200	\$0.55200	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301	\$0.55301		
Billing Units (MDTQ)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
Reservation Costs	\$165,600.00	\$171,120.00	\$171,120.00	\$154,560.00	\$171,120.00	\$165,903.00	\$171,433.10	\$165,903.00	\$171,433.10	\$171,433.10	\$165,903.00	\$171,433.10	\$171,433.10	\$2,016,961.40	
<b>Transco Reservation Costs</b>	<b>\$324,148.20</b>	<b>\$334,953.14</b>	<b>\$334,953.14</b>	<b>\$302,538.31</b>	<b>\$334,933.09</b>	<b>\$325,151.40</b>	<b>\$335,837.88</b>	<b>\$325,004.40</b>	<b>\$335,837.88</b>	<b>\$335,837.88</b>	<b>\$325,004.40</b>	<b>\$335,837.88</b>	<b>\$335,837.88</b>	<b>\$3,950,038.21</b>	
<b>Texas Eastern</b>															
Reservation Rates	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831	\$15.3831		
Billing Units (MDTQ)	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100	34,100		
<b>Tetco Reservation Costs</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$524,563.71</b>	<b>\$6,294,764.52</b>	

Chesapeake Utilities Corporation													
Delaware Division													
	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Eastern Shore Natural Gas</b>													
<b>FT</b>	<b>Firm Transportation - Receipt Zone 1</b>												
Reservation Rates:													
Reservation - FT	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816	\$4,3816
Billing Units (MDTO):													
Reservation - FT	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050	34,050
Reservation Costs:													
Reservation - FT	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$1,790,321.76
Reservation Costs - Receipt Zone 1	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$149,193.48	\$1,790,321.76
<b>FT/ST</b>	<b>Firm Transportation - Receipt Zone 2</b>												
Reservation Rates:													
Reservation - FT	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116	\$1,7116
Billing Units (MDTO):													
Reservation - FT	64,851	66,073	66,073	66,073	64,851	64,851	59,010	59,010	59,010	59,010	59,010	59,010	59,010
Reservation - ST	5,081	5,081	5,081	5,081	5,081	5,081	1,846	1,846	1,846	1,846	1,846	1,846	1,846
Reservation Costs:													
Reservation - FT	\$110,998.97	\$113,090.55	\$113,090.55	\$113,090.55	\$110,998.97	\$110,998.97	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$101,001.52	\$1,278,277.68
Reservation - ST	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$8,696.64	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$3,159.61	\$7,137.50
Reservation Costs - Receipt Zone 2	\$119,695.61	\$121,787.19	\$121,787.19	\$121,787.19	\$119,695.61	\$119,695.61	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$104,161.13	\$1,349,415.18
<b>FT</b>	<b>Firm Transportation - Delivery Zone 2</b>												
Reservation Rates:													
Reservation - FT	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427	\$12,6427
Billing Units (MDTO):													
Reservation - FT	38,405	38,611	38,611	38,611	38,405	38,405	34,553	34,553	34,553	34,553	34,553	34,553	34,553
Reservation - ST	3,349	3,349	3,349	3,349	3,349	3,349	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Reservation Costs:													
Reservation - FT	\$485,542.89	\$488,147.29	\$488,147.29	\$488,147.29	\$485,542.89	\$485,542.89	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$436,843.21	\$5,542,129.80
Reservation - ST	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$42,340.40	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$15,386.17	\$346,359.42
Reservation Costs - Delivery Zone 2	\$527,883.29	\$530,487.69	\$530,487.69	\$530,487.69	\$527,883.29	\$527,883.29	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$452,229.38	\$5,888,489.22
<b>FT</b>	<b>Firm Transportation - Delivery Zone 3</b>												
Reservation Rates:													
Reservation - FT	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757	\$17,8757
Billing Units (MDTO):													
Reservation - FT	26,446	27,462	27,462	27,462	26,446	26,446	24,457	24,457	24,457	24,457	24,457	24,457	24,457
Reservation - ST	1,732	1,732	1,732	1,732	1,732	1,732	629	629	629	629	629	629	629
Reservation Costs:													
Reservation - FT	\$472,740.76	\$490,902.47	\$490,902.47	\$490,902.47	\$472,740.76	\$472,740.76	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$437,185.99	\$5,514,045.63
Reservation - ST	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$30,960.71	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$11,243.82	\$253,227.18
Reservation Costs - Delivery Zone 3	\$503,701.47	\$521,863.18	\$521,863.18	\$521,863.18	\$503,701.47	\$503,701.47	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$448,429.81	\$5,767,272.81
<b>GS</b>	<b>Incremental Rate - GreenSpring</b>												
Reservation Rates:													
Reservation - FT	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053	\$26,1053
Billing Units (MDTO):													
Reservation - GS	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Reservation Costs:													
Reservation - GS	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$344,589.96
Reservation Costs - GS	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$28,715.83	\$344,589.96
<b>ESNG E-3 Surcharge</b>	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$18,003.33	\$216,039.96
<b>Eastern Shore Reservation Costs</b>	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
<b>Capacity Reservation</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capacity Release Credits</b>	(\$316,636.08)	(\$316,905.14)	(\$315,707.69)	(\$285,467.71)	(\$317,444.44)	(\$313,428.84)	(\$339,864.56)	(\$343,450.80)	(\$323,008.40)	(\$323,600.57)	(\$323,600.57)	(\$323,600.57)	(\$3,842,715.36)
<b>Storage Demand &amp; Capacity</b>													
Reservation Costs:													
Columbia:													
FSS Firm Storage Service	\$147,805.36	\$147,865.73	\$148,895.03	\$149,730.83	\$151,402.40								\$745,799.35
Transco:													
GSS General Storage Service	\$25,245.73	\$24,959.36	\$24,577.55	\$24,060.25	\$24,070.16								\$122,913.05
LSS Lady Storage Service	\$7,820.18	\$7,770.20	\$7,703.55	\$7,613.25	\$7,616.03								\$38,523.21
WSS Washington Storage Service	\$4,957.39	\$4,893.92	\$4,809.29	\$4,694.63	\$4,694.62								\$24,049.85
ESS Eminence Storage Service	\$12,180.32	\$12,017.10	\$11,799.48	\$11,504.64	\$11,229.05								\$58,730.59
PS Peaking Service	\$978.42	\$3,249.17	\$6,276.83	\$10,378.83	\$10,378.21								\$31,261.46
Total Transco	\$51,182.04	\$52,889.75	\$55,166.70	\$58,251.60	\$57,988.07								\$275,478.16
<b>Total Storage Demand &amp; Capacity Costs</b>	\$198,987.40	\$200,855.48	\$204,061.73	\$207,982.43	\$209,390.47								\$1,021,277.51
<b>TOTAL FIXED COSTS</b>	\$2,144,761.52	\$2,177,754.45	\$2,182,158.15	\$2,186,863.20	\$2,185,831.60	\$1,950,433.92	\$1,788,224.63	\$1,773,804.91	\$1,805,080.79	\$1,804,488.62	\$1,793,655.14	\$1,804,488.62	\$23,577,646.17

Chesapeake Utilities Corporation													
Delaware Division													
	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>COMMODITY COSTS</b>													
<b>Columbia Gas Transmission FT</b>													
<b>Swing Purchases - TCO (FTS)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,1341	\$4,6922	\$4,7044	\$4,5616	\$4,4370	\$4,2797	
Commodity in DT	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
Commodity Cost	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Columbia - TCO 1278</b>													
Commodity Rate	\$4.0171	\$4.9794	\$5.7089	\$15.4346	\$5.3766	\$3.8434	\$1.4892	\$2.2131	\$2.2798	\$2.1265	\$1.7113	\$1.7444	
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total FTS Commodity Volume	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
Total FTS Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>TCO Pool through SST to ESNG</b>													
Commodity Rate	\$4.0171	\$4.9794	\$5.7089	\$15.4346	\$5.3766	\$3.8434	\$1.4892	\$2.2131	\$2.2798	\$2.1265	\$1.7113	\$1.7444	
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Columbia Storage Injections</b>													
Weighted Average Rate	\$3.421	\$3.462	\$2.880	\$3.073	\$2.955	\$2.449	\$4.134	\$4.692	\$4.704	\$4.562	\$4.437	\$4.280	
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Columbia Gas Transmission</b>													
Commodity Volume	29,043	39,263	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Transco FT</b>													
<b>FT Zone 1 to Zone 6 - (Sta 30)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,1909	\$4,7471	\$4,7528	\$4,6043	\$4,4766	\$4,3285	
Commodity in DT	16,311	22,050	33,610	37,037	24,573	8,782	5,724	3,235	3,070	3,199	3,289	4,931	165,811
Commodity Cost	\$55,802.84	\$76,327.66	\$96,804.39	\$113,823.84	\$72,610.02	\$21,510.54	\$23,988.71	\$15,356.87	\$14,591.10	\$14,729.16	\$14,723.54	\$21,343.83	\$541,612.50
<b>FT Zone 2 to Zone 6 - (Sta 45)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$4,2129	\$4,7451	\$4,7497	\$4,6098	\$4,4871	\$4,3249	
Commodity in DT	23,958	32,388	49,367	54,402	36,093	12,899	8,427	4,762	4,520	4,709	4,842	7,260	243,627
Commodity Cost	\$81,964.45	\$112,111.75	\$142,188.43	\$167,186.98	\$106,651.23	\$31,998.15	\$35,502.11	\$22,596.17	\$21,468.64	\$21,707.55	\$21,726.54	\$31,398.77	\$796,097.77
<b>FT Zone 3 to Zone 6 - (Sta 65)</b>													
Commodity Rate	\$3,4212	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4495	\$4,1893	\$4,7191	\$4,7486	\$4,5968	\$4,4675	\$4,3105	
Commodity in DT	55,601	75,165	114,569	126,254	83,763	29,935	19,557	11,053	10,491	10,928	11,237	16,849	565,402
Commodity Cost	\$190,219.39	\$260,183.87	\$329,984.48	\$387,999.99	\$247,511.33	\$73,324.60	\$81,930.14	\$52,160.21	\$49,817.56	\$50,233.63	\$50,201.30	\$72,627.61	\$1,846,194.31
Total FT Commodity Volume	95,870	129,603	197,546	217,693	144,429	51,616	33,708	19,050	18,081	18,836	19,368	29,040	974,840
Total FT Commodity Costs	\$327,986.68	\$448,623.28	\$568,977.30	\$669,010.81	\$426,772.58	\$126,430.29	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,183,904.58
<b>FT Zone 5 to Zone 6 - (Cove Point)</b>													
Commodity Rate	\$3,7998	\$4,1262	\$5,0085	\$11,9613	\$5,0327	\$3,5777	\$2,4172	\$2,3140	\$2,4143	\$2,2476	\$1,8082	\$1,8570	
Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Swing Purchases - Transco Zone 6</b>													
Commodity Rate	\$4,0231	\$3,9827	\$9,9252	\$2,2017	\$0,9599	\$2,1254	\$2,3855	\$2,2834	\$2,3826	\$2,2177	\$1,7827	\$1,8311	
Commodity in DT	44,850	44,320	4,235	(15,000)	(8,100)	43,065	0	0	0	0	0	0	113,370
Commodity Cost	\$180,436.30	\$176,513.20	\$42,033.23	(\$33,025.00)	(\$7,775.50)	\$91,530.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$449,712.78
<b>Transco Storage Injections</b>													
Weighted Average Rate	\$2,9741	\$3,6862	\$3,1867	\$3,3045	\$3,3458	\$2,8335	\$4,1955	\$4,7304	\$4,7496	\$4,6013	\$4,4739	\$4,3172	
Commodity in DT	(8,829)	(12,691)	(11,800)	(5,579)	(4,967)	(10,963)	0	0	0	0	0	0	(54,829)
Commodity Cost	(\$26,258.33)	(\$46,781.57)	(\$37,603.06)	(\$18,435.81)	(\$16,618.59)	(\$31,063.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$176,761.02)
<b>Transco</b>													
Commodity Volume	131,891	161,232	189,981	197,114	131,362	83,718	33,708	19,050	18,081	18,836	19,368	29,040	1,033,381
Commodity Costs	\$462,164.65	\$578,354.91	\$573,407.47	\$617,550.00	\$402,378.49	\$186,897.18	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,456,856.34
<b>TETCOFT</b>													
Commodity Rate	\$3,4211	\$3,4615	\$2,8802	\$3,0732	\$2,9549	\$2,4494	\$3,5730	\$4,3945	\$4,4186	\$4,2110	\$3,8965	\$3,6299	
Commodity in DT	251,787	340,383	518,819	571,733	379,317	135,562	100,632	58,872	53,981	56,233	57,823	86,697	2,609,839
Commodity Cost	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
<b>TETCOFT</b>													
Commodity Volume	251,787	340,383	518,819	571,733	379,317	135,562	100,632	58,872	53,981	56,233	57,823	86,697	2,609,839
Commodity Costs	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03



Chesapeake Utilities Corporation  
Delaware Division

	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Eastern Shore Natural Gas</b>													
Total Upstream Volume	475,043	635,105	947,717	1,021,374	699,774	244,073	144,545	81,689	77,536	80,771	83,055	124,529	4,615,211
Eastern Shore Fuel	(3,808)	(4,973)	(8,035)	(9,557)	(5,711)	(1,528)	(896)	(506)	(481)	(501)	(516)	(771)	(37,283)
Eastern Shore Imbalance	(2,047)	(2,566)	0	0	0	0	0	0	0	0	0	0	(4,613)
Transportation Cash In/Cash Out	16,786	(52,924)	(22,032)	(74,145)	(64,163)	(34,789)	0	0	0	0	0	0	(231,267)
Eastern Shore Volume	485,974	574,642	917,650	937,672	629,900	207,756	143,649	81,183	77,055	80,270	82,539	123,758	4,342,048
<b>Delivery Zone 2</b>													
Commodity Rate	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118	\$0.0118
Commodity in DT	413,347	526,084	720,973	762,260	551,292	236,782	86,189	48,710	46,233	48,162	49,523	74,255	
Commodity Cost	\$4,877.49	\$6,207.79	\$8,507.48	\$8,994.67	\$6,505.25	\$2,794.03	\$1,017.03	\$574.78	\$545.55	\$568.31	\$584.38	\$876.21	\$42,052.97
Interruptible Commodity Rate	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274	\$0.4274
Interruptible Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Commodity Max Check	2,097,960	2,205,774	2,205,774	1,992,312	2,167,892	2,097,960	1,886,536	1,825,680	1,886,536	1,886,536	1,825,680	1,886,536	
<b>Delivery Zone 3</b>													
Commodity Rate	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170	\$0.0170
Commodity in DT	431,861	527,920	681,045	683,668	558,789	341,374	57,460	32,473	30,822	32,108	33,016	49,503	
Commodity Cost	\$7,341.64	\$8,974.64	\$11,577.77	\$11,622.36	\$9,499.41	\$5,803.36	\$976.81	\$552.04	\$523.97	\$545.84	\$561.27	\$841.55	\$58,820.66
Interruptible Commodity Rate	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047	\$0.6047
Interruptible Commodity in DT	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible Commodity Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Commodity	\$12,219.13	\$15,182.43	\$20,085.25	\$20,617.03	\$16,004.66	\$8,597.39	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$100,873.63
Eastern Shore Imbalance	(\$5,665.42)	(\$3,037.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,702.78)
Third Party Transportation Credit	(\$5,833.19)	(\$6,578.05)	(\$7,095.17)	(\$6,680.59)	(\$6,449.16)	(\$5,277.93)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$37,914.09)
<b>Total Eastern Shore Commodity</b>	<b>\$720.52</b>	<b>\$5,567.02</b>	<b>\$12,990.08</b>	<b>\$13,936.44</b>	<b>\$9,555.50</b>	<b>\$3,319.46</b>	<b>\$1,993.84</b>	<b>\$1,126.82</b>	<b>\$1,069.52</b>	<b>\$1,114.15</b>	<b>\$1,145.65</b>	<b>\$1,717.76</b>	<b>\$54,256.76</b>
<b>TOTAL COMMODITY COSTS</b>	<b>\$1,658,371.51</b>	<b>\$2,223,757.66</b>	<b>\$2,876,087.52</b>	<b>\$3,244,319.10</b>	<b>\$2,168,064.27</b>	<b>\$592,615.45</b>	<b>\$545,161.43</b>	<b>\$368,223.99</b>	<b>\$351,219.16</b>	<b>\$350,592.09</b>	<b>\$339,122.92</b>	<b>\$479,416.53</b>	<b>\$15,196,951.63</b>

Chesapeake Utilities Corporation  
Delaware Division

	Actual November-14	Actual December-14	Actual January-15	Actual February-15	Actual March-15	Estimated April-15	Projected May-15	Projected June-15	Projected July-15	Projected August-15	Projected September-15	Projected October-15	Total
<b>Pipeline Summary</b>													
<b>Columbia Gas Transmission</b>													
<b>Columbia/Columbia Gulf FT Costs</b>													
Fixed Costs	\$66,505.28	\$64,236.56	\$64,236.56	\$67,195.76	\$67,195.76	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$798,052.40
Commodity Costs	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
<b>Total Costs</b>	<b>\$165,867.85</b>	<b>\$200,145.62</b>	<b>\$236,606.49</b>	<b>\$269,870.54</b>	<b>\$196,485.22</b>	<b>\$105,256.31</b>	<b>\$109,143.13</b>	<b>\$94,014.56</b>	<b>\$92,706.53</b>	<b>\$92,964.88</b>	<b>\$92,973.21</b>	<b>\$104,581.76</b>	<b>\$1,760,616.10</b>
<b>Columbia/Columbia Gulf Storage Costs</b>													
Fixed Costs	\$147,805.36	\$147,965.73	\$148,895.03	\$149,730.83	\$151,402.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$745,799.35
Commodity Costs	\$149,171.43	\$185,654.75	\$385,773.54	\$399,690.19	\$272,802.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,383,092.17
<b>Total Costs</b>	<b>\$296,976.79</b>	<b>\$333,620.48</b>	<b>\$534,668.57</b>	<b>\$549,421.02</b>	<b>\$424,204.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,128,891.52</b>
<b>Columbia/Columbia Gulf Total Costs</b>													
Fixed Costs	\$214,310.64	\$212,202.29	\$213,131.59	\$216,926.59	\$218,598.16	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$66,954.64	\$1,543,851.75
Commodity Costs	\$248,534.00	\$321,563.81	\$558,143.47	\$592,364.97	\$402,091.72	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$2,345,655.87
<b>Total Costs</b>	<b>\$462,844.64</b>	<b>\$533,766.10</b>	<b>\$771,275.06</b>	<b>\$809,291.56</b>	<b>\$620,689.88</b>	<b>\$105,256.31</b>	<b>\$108,143.13</b>	<b>\$94,014.56</b>	<b>\$92,706.53</b>	<b>\$92,964.88</b>	<b>\$92,973.21</b>	<b>\$104,581.76</b>	<b>\$3,889,507.62</b>
<b>Columbia FT Volume</b>													
Columbia Storage Volume	29,043	39,283	59,846	65,950	43,754	15,637	10,205	5,767	5,474	5,702	5,864	8,792	295,297
<b>Columbia Total Volume</b>	<b>72,699</b>	<b>93,523</b>	<b>172,623</b>	<b>179,872</b>	<b>123,505</b>	<b>15,637</b>	<b>10,205</b>	<b>5,767</b>	<b>5,474</b>	<b>5,702</b>	<b>5,864</b>	<b>8,792</b>	<b>699,663</b>
<b>Transco</b>													
<b>Transco FT Costs</b>													
Fixed Costs	\$324,148.20	\$334,953.14	\$334,953.14	\$302,538.31	\$334,933.09	\$325,151.40	\$335,837.88	\$325,004.40	\$335,837.88	\$335,837.88	\$325,004.40	\$335,837.88	\$3,950,037.60
Commodity Costs	\$482,164.65	\$578,354.91	\$573,407.47	\$617,550.00	\$402,378.49	\$186,897.18	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$3,456,856.34
<b>Total Costs</b>	<b>\$806,312.85</b>	<b>\$913,308.05</b>	<b>\$908,360.61</b>	<b>\$920,088.31</b>	<b>\$737,311.58</b>	<b>\$512,048.58</b>	<b>\$477,258.84</b>	<b>\$415,117.65</b>	<b>\$421,715.18</b>	<b>\$422,508.42</b>	<b>\$411,655.78</b>	<b>\$461,208.09</b>	<b>\$7,406,893.94</b>
<b>Transco Storage Costs</b>													
Fixed Costs	\$51,182.04	\$52,889.75	\$55,166.70	\$58,251.60	\$57,988.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275,478.16
Commodity Costs	\$65,554.68	\$140,043.24	\$237,228.92	\$263,429.50	\$233,196.91	\$32,052.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$971,505.63
<b>Total Costs</b>	<b>\$116,736.72</b>	<b>\$192,932.99</b>	<b>\$292,395.62</b>	<b>\$321,681.10</b>	<b>\$291,184.98</b>	<b>\$32,052.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,246,983.79</b>
<b>Transco Total Costs</b>													
Fixed Costs	\$375,330.24	\$387,842.89	\$390,119.84	\$360,789.91	\$392,921.16	\$325,151.40	\$335,837.88	\$325,004.40	\$335,837.88	\$335,837.88	\$325,004.40	\$335,837.88	\$4,225,515.76
Commodity Costs	\$547,719.33	\$718,398.15	\$810,636.39	\$880,979.50	\$635,575.40	\$218,949.56	\$141,420.96	\$90,113.25	\$85,877.30	\$86,670.54	\$86,651.38	\$125,370.21	\$4,428,361.97
<b>Total Costs</b>	<b>\$923,049.57</b>	<b>\$1,106,241.04</b>	<b>\$1,200,756.23</b>	<b>\$1,241,769.41</b>	<b>\$1,028,496.56</b>	<b>\$544,100.96</b>	<b>\$477,258.84</b>	<b>\$415,117.65</b>	<b>\$421,715.18</b>	<b>\$422,508.42</b>	<b>\$411,655.78</b>	<b>\$461,208.09</b>	<b>\$8,653,877.73</b>
<b>Transco FT Volume</b>													
Transco Storage Volume	131,891	161,232	189,981	197,114	131,362	83,718	33,708	19,050	18,081	18,836	19,368	29,040	1,033,381
<b>Transco Total Volume</b>	<b>150,557</b>	<b>201,199</b>	<b>256,275</b>	<b>269,769</b>	<b>196,952</b>	<b>92,874</b>	<b>33,708</b>	<b>19,050</b>	<b>18,081</b>	<b>18,836</b>	<b>19,368</b>	<b>29,040</b>	<b>1,305,709</b>
<b>TETCO</b>													
<b>TETCO FT Costs</b>													
Fixed Costs	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$524,563.71	\$6,294,764.52
Commodity Costs	\$861,397.68	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.85	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
<b>Total Costs</b>	<b>\$1,385,961.37</b>	<b>\$1,702,792.39</b>	<b>\$2,018,881.29</b>	<b>\$2,281,601.90</b>	<b>\$1,645,405.56</b>	<b>\$856,608.47</b>	<b>\$884,121.85</b>	<b>\$774,487.71</b>	<b>\$783,084.16</b>	<b>\$761,360.87</b>	<b>\$749,871.03</b>	<b>\$839,265.15</b>	<b>\$14,663,441.55</b>
<b>Eastern Shore Natural Gas</b>													
<b>ESNG FT</b>													
Fixed Costs	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
Commodity Costs	\$720.52	\$5,567.02	\$12,900.08	\$13,636.44	\$9,555.50	\$3,319.46	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$54,256.76
<b>Total Costs</b>	<b>\$1,347,913.53</b>	<b>\$1,375,617.72</b>	<b>\$1,383,040.78</b>	<b>\$1,383,687.14</b>	<b>\$1,356,748.51</b>	<b>\$1,350,512.47</b>	<b>\$1,202,726.80</b>	<b>\$1,201,859.78</b>	<b>\$1,201,802.48</b>	<b>\$1,201,847.11</b>	<b>\$1,201,878.61</b>	<b>\$1,202,450.72</b>	<b>\$15,410,385.65</b>
<b>Total Commodity Volume</b>													
Total Storage Volume	412,721	540,878	768,646	834,797	554,433	234,917	144,545	81,689	77,536	80,771	83,055	124,529	3,938,517
<b>Total Volume</b>	<b>475,043</b>	<b>635,105</b>	<b>947,717</b>	<b>1,021,374</b>	<b>699,774</b>	<b>244,073</b>	<b>144,545</b>	<b>81,689</b>	<b>77,536</b>	<b>80,771</b>	<b>83,055</b>	<b>124,529</b>	<b>4,615,211</b>

Chesapeake Utilities Corporation													
Delaware Division													
	Actual November-14 1,06724	Actual December-14 1,06707	Actual January-15 1,06185	Actual February-15 1,06441	Actual March-15 1,06357	Estimated April-15 1,05844	Projected May-15 1,035	Projected June-15 1,035	Projected July-15 1,035	Projected August-15 1,035	Projected September-15 1,035	Projected October-15 1,035	Total 1,035
<b>Flowing Commodity WACOG</b>													
Transco Station 30	\$55,802.84	\$76,327.66	\$96,804.39	\$113,823.84	\$72,610.02	\$21,510.54	\$23,988.71	\$15,356.87	\$14,591.10	\$14,729.16	\$14,723.54	\$21,343.83	\$541,612.50
Transco Station 45	\$81,964.45	\$112,111.75	\$142,188.43	\$167,186.98	\$106,651.23	\$31,595.15	\$35,502.11	\$22,596.17	\$21,468.64	\$21,707.55	\$21,726.54	\$31,398.77	\$796,097.77
Transco Station 65	\$190,219.39	\$260,183.87	\$329,984.48	\$387,999.99	\$247,511.33	\$73,324.60	\$81,930.14	\$52,160.21	\$49,817.56	\$50,233.83	\$50,201.30	\$72,627.61	\$1,846,194.31
Transco Storage Injections	(\$25,258.33)	(\$46,781.57)	(\$37,803.06)	(\$18,435.81)	(\$16,618.59)	(\$31,063.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$176,761.02)
Transco Zone 5 (Cove Point)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transco 6	\$180,436.30	\$176,513.20	\$42,033.23	(\$33,025.00)	(\$7,775.50)	\$91,530.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$449,712.78
TCO 1278	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TCO	\$99,362.57	\$135,909.06	\$172,369.93	\$202,674.78	\$129,289.46	\$38,301.67	\$42,188.49	\$27,059.92	\$25,751.89	\$26,010.24	\$26,018.57	\$37,627.12	\$962,563.70
Columbia Gulf	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Columbia Storage Injections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TETCO	\$861,397.66	\$1,178,228.68	\$1,494,317.58	\$1,757,038.19	\$1,120,841.65	\$332,044.76	\$359,558.14	\$249,924.00	\$238,520.45	\$236,797.16	\$225,307.32	\$314,701.44	\$8,368,677.03
ESNG Commodity	\$12,219.13	\$15,182.43	\$20,085.25	\$20,617.03	\$16,004.66	\$8,597.39	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$100,873.63
ESNG Imbalance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>\$1,455,144.01</u>	<u>\$1,907,675.08</u>	<u>\$2,260,180.23</u>	<u>\$2,597,880.00</u>	<u>\$1,668,514.26</u>	<u>\$565,841.00</u>	<u>\$545,161.43</u>	<u>\$368,223.99</u>	<u>\$351,219.16</u>	<u>\$350,592.09</u>	<u>\$339,122.92</u>	<u>\$479,416.53</u>	<u>\$12,888,970.70</u>
Dt	412,721	540,878	788,646	834,797	554,433	234,917	144,545	81,689	77,536	80,771	83,055	124,529	3,938,517
Unit Cost per Dt	\$3.4961	\$3.4989	\$2.9143	\$3.0873	\$2.9805	\$2.3721	\$3.7578	\$4.4938	\$4.5160	\$4.3268	\$4.0693	\$3.8360	\$3.2469
Unit Cost per Dt w/ESN Com	<u>\$3.5099</u>	<u>\$3.5126</u>	<u>\$2.9281</u>	<u>\$3.1011</u>	<u>\$2.9943</u>	<u>\$2.3858</u>	<u>\$3.7718</u>	<u>\$4.5076</u>	<u>\$4.5298</u>	<u>\$4.3406</u>	<u>\$4.0821</u>	<u>\$3.8498</u>	<u>\$3.2725</u>
Unit Cost per Mcf w/ESN Com	\$3.7459	\$3.7492	\$3.1092	\$3.3008	\$3.1946	\$2.5252	\$3.9036	\$4.6654	\$4.6883	\$4.4925	\$4.2260	\$3.9845	\$3.3870
Unit Cost per Mcf w/ESN Com + UFG	<u>\$3.8718</u>	<u>\$3.8741</u>	<u>\$3.2137</u>	<u>\$3.4117</u>	<u>\$3.2916</u>	<u>\$2.6100</u>	<u>\$4.0348</u>	<u>\$4.8222</u>	<u>\$4.8458</u>	<u>\$4.6434</u>	<u>\$4.3680</u>	<u>\$4.1184</u>	<u>\$3.5008</u>
<b>TOTAL COSTS</b>													
<b>Fixed Costs</b>													
Other Pipeline FT Reservation	\$915,217.19	\$923,753.41	\$923,753.41	\$894,297.78	\$926,692.56	\$916,669.75	\$927,356.23	\$916,522.75	\$927,356.23	\$927,356.23	\$916,522.75	\$927,356.23	\$11,042,854.52
Storage Demand & Capacity	\$198,987.40	\$200,855.48	\$204,061.73	\$207,982.43	\$209,390.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,021,277.51
ESNG FT Reservation	\$1,347,193.01	\$1,370,050.70	\$1,370,050.70	\$1,370,050.70	\$1,347,193.01	\$1,347,193.01	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$1,200,732.96	\$15,356,128.89
Add: Capacity Reservation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less: Capacity Release Credits	(\$316,636.08)	(\$316,905.14)	(\$315,707.69)	(\$285,467.71)	(\$317,444.44)	(\$313,428.84)	(\$339,864.56)	(\$343,450.80)	(\$323,008.40)	(\$323,600.57)	(\$323,600.57)	(\$323,600.57)	(\$3,842,715.36)
Fixed Costs	<u>\$2,144,761.52</u>	<u>\$2,177,754.45</u>	<u>\$2,182,158.15</u>	<u>\$2,186,863.20</u>	<u>\$2,165,831.60</u>	<u>\$1,950,433.92</u>	<u>\$1,788,224.63</u>	<u>\$1,773,804.91</u>	<u>\$1,805,080.79</u>	<u>\$1,804,488.62</u>	<u>\$1,793,655.14</u>	<u>\$1,804,488.62</u>	<u>\$23,577,545.56</u>
<b>Commodity Costs</b>													
Flowing Commodity	\$1,442,924.88	\$1,892,492.65	\$2,240,094.98	\$2,577,262.97	\$1,652,509.60	\$557,243.61	\$543,167.59	\$367,097.17	\$350,149.64	\$349,477.94	\$337,977.27	\$477,698.77	\$12,788,097.07
Storage I/W & Commodity	\$214,726.11	\$325,697.99	\$623,002.46	\$653,119.69	\$505,999.17	\$32,052.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,354,597.80
ESNG FT Commodity	\$720.52	\$5,567.02	\$12,990.08	\$13,936.44	\$9,555.50	\$3,319.46	\$1,993.84	\$1,126.82	\$1,069.52	\$1,114.15	\$1,145.65	\$1,717.76	\$54,256.76
Commodity Costs	<u>\$1,658,371.51</u>	<u>\$2,223,757.66</u>	<u>\$2,876,087.52</u>	<u>\$3,244,319.10</u>	<u>\$2,168,064.27</u>	<u>\$592,615.45</u>	<u>\$545,161.43</u>	<u>\$368,223.99</u>	<u>\$351,219.16</u>	<u>\$350,592.09</u>	<u>\$339,122.92</u>	<u>\$479,416.53</u>	<u>\$15,196,951.63</u>
Less: CNG Use	(\$115.95)	(\$154.41)	(\$99.26)	(\$94.52)	(\$55.68)	(\$58.09)	(\$263.88)	(\$154.04)	(\$194.41)	(\$48.49)	(\$116.28)	(\$53.18)	(\$1,408.19)
<b>Total Firm Cost of Gas</b>	<u>\$3,803,017.08</u>	<u>\$4,401,357.70</u>	<u>\$5,058,146.41</u>	<u>\$5,431,087.78</u>	<u>\$4,333,840.19</u>	<u>\$2,542,991.28</u>	<u>\$2,333,122.17</u>	<u>\$2,141,874.86</u>	<u>\$2,156,105.54</u>	<u>\$2,155,032.23</u>	<u>\$2,132,661.78</u>	<u>\$2,283,851.97</u>	<u>\$38,773,089.00</u>

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Projected Gas Cost Over(Under) Collection**  
**For The Twelve Months Ending October 31, 2014**

	Actual Nov-13	Actual Dec-13	Actual Jan-14	Actual Feb-14	Actual Mar-14	Actual Apr-14	Actual May-14	Actual Jun-14	Actual Jul-14	Actual Aug-14	Actual Sep-14	Actual Oct-14	Total
<b>Calculation of Current Over/(Under) Collections</b>													
GSR Revenue (RS, GS, MVS, LVS)	\$2,369,134.96	\$5,041,534.25	\$ 7,098,201.44	\$8,263,212.36	\$6,613,315.46	\$3,964,177.00	\$1,868,657.36	\$740,227.13	\$640,722.19	\$622,275.40	\$763,488.88	\$1,032,373.08	\$39,017,319.51
GSR Revenue (HLFS, SFS)	\$162,236.40	\$204,018.67	\$ 222,097.37	\$239,614.96	\$222,689.47	\$232,909.51	\$257,170.67	\$182,841.99	\$174,279.03	\$170,910.21	\$167,643.05	\$185,123.95	\$2,421,535.28
GSR Revenue (GLR, GLO, GCR, GCO)	\$37.78	\$38.60	\$ 38.60	\$38.60	\$38.60	\$40.79	\$47.25	\$47.25	\$47.25	\$47.25	\$47.25	\$47.25	\$516.47
Total GSR Revenue	\$2,531,409.14	\$5,245,591.52	\$7,320,337.41	\$8,502,865.92	\$6,836,043.53	\$4,197,127.30	\$2,125,875.28	\$923,116.37	\$815,048.47	\$793,232.86	\$931,179.18	\$1,217,544.28	\$41,439,371.26
Less: Regulatory Assessment	\$7,594.23	\$15,736.77	\$21,961.01	\$25,508.60	\$20,508.13	\$12,591.38	\$6,377.63	\$2,769.35	\$2,445.15	\$2,379.70	\$2,793.54	\$3,652.63	\$124,318.12
<b>Net Collections</b>	<b>\$2,523,814.91</b>	<b>\$5,229,854.75</b>	<b>\$7,298,376.40</b>	<b>\$8,477,357.32</b>	<b>\$6,815,535.40</b>	<b>\$4,184,535.92</b>	<b>\$2,119,497.65</b>	<b>\$920,347.02</b>	<b>\$812,603.32</b>	<b>\$790,853.16</b>	<b>\$928,385.64</b>	<b>\$1,213,891.65</b>	<b>\$41,315,053.14</b>
Natural Gas Cost	\$3,886,048.46	\$4,565,551.80	\$7,405,409.00	\$6,197,126.05	\$5,649,176.86	\$2,995,972.30	\$2,142,198.87	\$2,062,516.86	\$2,002,358.37	\$2,027,320.53	\$2,052,442.73	\$2,286,202.52	\$43,272,324.35
Propane Costs	\$0.00	\$14,364.63	\$36,422.55	\$7,407.08	\$14,883.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73,077.71
Cost of Interruptible Sales	(\$44.39)	(\$44.87)	(\$30.12)	(\$60.15)	(\$45.34)	(\$61.13)	(\$30.62)	(\$39.62)	(\$49.23)	(\$28.01)	(\$42.39)	(\$44.13)	(\$520.00)
Capacity Amortization	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$3,273.81	\$39,285.72
Transition Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,871.21	\$0.00	\$0.00	\$0.00	\$22,871.21
Miscellaneous Adjustments	(\$14,085.07)	(\$23,541.89)	(\$19,562.11)	(\$6,546.51)	\$0.00	\$0.00	\$10.40	(\$325,802.61)	\$3.58	\$101.96	\$0.00	\$25.67	(\$389,396.58)
Transportation Balancing Rate Credit	(\$91,564.43)	(\$146,316.19)	(\$150,591.25)	(\$146,147.99)	(\$139,709.63)	(\$93,258.85)	(\$61,957.76)	(\$49,309.21)	(\$48,131.97)	(\$46,754.27)	(\$60,386.44)	(\$77,755.10)	(\$1,111,883.09)
Transportation Cash In/Out Credit	\$5,043.97	\$64,356.97	(\$250,385.43)	(\$211,142.79)	(\$340,061.76)	(\$22,090.07)	\$118,915.54	\$20,169.72	\$83,293.63	(\$9,239.41)	\$9,033.20	(\$41,427.71)	(\$573,534.14)
<b>Net Cost</b>	<b>\$3,788,672.35</b>	<b>\$4,477,644.26</b>	<b>\$7,024,536.45</b>	<b>\$5,843,909.50</b>	<b>\$5,187,517.39</b>	<b>\$2,883,836.06</b>	<b>\$2,202,410.24</b>	<b>\$1,710,808.95</b>	<b>\$2,063,619.40</b>	<b>\$1,974,674.61</b>	<b>\$2,004,320.91</b>	<b>\$2,170,275.06</b>	<b>\$41,332,225.18</b>
<b>Current (Over)/Under Collection</b>	<b>\$1,264,857.44</b>	<b>(\$752,210.49)</b>	<b>(\$273,839.95)</b>	<b>(\$2,633,447.82)</b>	<b>(\$1,628,018.01)</b>	<b>(\$1,300,699.86)</b>	<b>\$82,912.59</b>	<b>\$790,461.93</b>	<b>\$1,251,016.08</b>	<b>\$1,183,821.45</b>	<b>\$1,075,935.27</b>	<b>\$956,383.41</b>	<b>\$17,172.04</b>
<b>Calculation of Carrying Charge on Account #191</b>													
Balance in #191 in the Beginning of Month	\$2,607,520.46	\$3,876,345.00	\$3,130,158.30	\$2,860,929.43	\$231,823.91	(\$1,396,200.87)	(\$2,985,329.91)	(\$2,908,349.48)	(\$2,122,887.51)	(\$875,657.41)	\$306,163.27	\$1,382,252.75	
Prior Period Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Prior Period Adjustments to Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Adjusted Beginning Balance</b>	<b>\$2,607,520.46</b>	<b>\$3,876,345.00</b>	<b>\$3,130,158.30</b>	<b>\$2,860,929.43</b>	<b>\$231,823.91</b>	<b>(\$1,396,200.87)</b>	<b>(\$2,985,329.91)</b>	<b>(\$2,908,349.48)</b>	<b>(\$2,122,887.51)</b>	<b>(\$875,657.41)</b>	<b>\$306,163.27</b>	<b>\$1,382,252.75</b>	
Times Effective Tax Rate	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%
Deferred Income Tax	\$1,060,087.44	\$1,575,928.06	\$1,272,565.86	\$1,163,110.86	\$94,248.01	(\$567,625.46)	(\$1,213,685.87)	(\$1,182,389.48)	(\$863,059.92)	(\$355,998.52)	\$124,470.68	\$561,954.86	\$1,669,606.52
Balance Net of Income Tax & Capacity Amortization	\$1,508,147.34	\$2,257,857.45	\$1,811,759.14	\$1,648,711.46	\$85,194.98	(\$884,230.14)	(\$1,830,572.58)	(\$1,788,162.35)	(\$1,325,303.75)	(\$588,408.86)	\$109,668.81	\$745,000.30	\$1,749,661.80
Times 1/12 of Annual Interest Rate	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%	0.271%
<b>Interest (Revenue) or Expense</b>	<b>\$4,087.08</b>	<b>\$6,118.79</b>	<b>\$4,909.87</b>	<b>\$4,468.01</b>	<b>\$230.88</b>	<b>(\$2,396.26)</b>	<b>(\$4,960.85)</b>	<b>(\$4,845.92)</b>	<b>(\$3,591.57)</b>	<b>(\$1,594.59)</b>	<b>\$297.20</b>	<b>\$2,018.95</b>	<b>\$4,741.59</b>
<b>Calculation of Ending Balance in Account #191</b>													
Balance in #191 in the Beginning of Period	\$2,607,520.46	\$3,876,345.00	\$3,130,158.30	\$2,860,929.43	\$231,823.91	(\$1,396,200.87)	(\$2,985,329.91)	(\$2,908,349.48)	(\$2,122,887.51)	(\$875,657.41)	\$306,163.27	\$1,382,252.75	\$2,607,520.46
Current (Over)/Under Collections	\$1,264,857.44	(\$752,210.49)	(\$273,839.95)	(\$2,633,447.82)	(\$1,628,018.01)	(\$1,300,699.86)	\$82,912.59	\$790,461.93	\$1,251,016.08	\$1,183,821.45	\$1,075,935.27	\$956,383.41	\$17,172.04
Supplier Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,377.56)	(\$707.43)	\$0.00	\$0.00	(\$244.53)	\$0.00	(\$113.08)	(\$287,442.60)
CNG Vehicular Fuel	(\$119.98)	(\$95.00)	(\$298.79)	(\$125.71)	(\$237.65)	\$344.64	(\$263.88)	(\$154.04)	(\$194.41)	(\$161.65)	(\$142.99)	(\$153.30)	(\$1,602.76)
Interest Revenue or (Expense)	\$4,087.08	\$6,118.79	\$4,909.87	\$4,468.01	\$230.88	(\$2,396.26)	(\$4,960.85)	(\$4,845.92)	(\$3,591.57)	(\$1,594.59)	\$297.20	\$2,018.95	\$4,741.59
<b>Ending Balance #191 (Over)/Under Collections</b>	<b>\$3,876,345.00</b>	<b>\$3,130,158.30</b>	<b>\$2,860,929.43</b>	<b>\$231,823.91</b>	<b>(\$1,396,200.87)</b>	<b>(\$2,985,329.91)</b>	<b>(\$2,908,349.48)</b>	<b>\$2,122,887.51</b>	<b>(\$875,657.41)</b>	<b>\$306,163.27</b>	<b>\$1,382,252.75</b>	<b>\$2,340,388.73</b>	<b>\$2,340,388.73</b>
RS, GS, MVS, LVS Mcf's	220,921	468,113	652,135	767,246	614,066	351,894	155,723	61,734	53,395	51,861	63,629	86,033	3,546,750
HLFS, SFS Mcf's	19,828	24,910	27,118	29,257	27,190	26,166	27,330	19,432	18,521	18,163	17,815	19,673	275,403
GLR, GLO, GCR, GCO Mcf's	7	7	7	7	7	7	7	7	7	7	7	7	84
Total Firm Mcf's + Adjusted Sales	240,756	493,030	679,260	796,510	641,263	378,067	183,060	81,173	71,923	70,031	81,451	105,713	3,822,237
RS, GS, MVS, LVS GSR Rate	\$10.08	\$10.08	\$10.08	\$10.08	\$10.08	\$11.32	\$11.32	\$11.32	\$11.32	\$11.32	\$11.32	\$11.32	\$11.32
HLFS Rate	\$8.19	\$8.19	\$8.19	\$8.19	\$8.19	\$9.41	\$9.41	\$9.41	\$9.41	\$9.41	\$9.41	\$9.41	\$9.41
GLR, GLO Rate	\$5.36	\$5.36	\$5.36	\$5.36	\$5.36	\$6.56	\$6.56	\$6.56	\$6.56	\$6.56	\$6.56	\$6.56	\$6.56
Annual Interest Rate	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%	3.250%
Effective Tax Rate	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%
Supplier Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$286,377.56	\$707.43	\$0.00	\$0.00	\$244.53	\$0.00	\$113.08	

**Chesapeake Utilities Corporation**  
**Delaware Division**  
**Projected Shared Margins Over/(Under) Refund**  
**For The Twelve Months Ending October 31, 2014**

	Actual Nov-13	Actual Dec-13	Actual Jan-14	Actual Feb-14	Actual Mar-14	Actual Apr-14	Actual May-14	Actual Jun-14	Actual Jul-14	Actual Aug-14	Actual Sep-14	Actual Oct-14	Total
Calculation of Current Shared Margins Over/(Under) Refund													
Total Shared Margins	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$177,083.33	\$2,124,999.96
Shared Margin Inherent in Rate	\$152,435.49	\$322,997.97	\$449,973.15	\$529,399.74	\$423,705.54	\$239,287.92	\$105,891.64	\$41,979.12	\$36,308.60	\$35,265.48	\$43,267.72	\$58,502.44	\$2,439,014.81
Less: Regulatory Assessment	\$457.31	\$968.99	\$1,349.92	\$1,588.20	\$1,271.12	\$717.86	\$317.67	\$125.94	\$108.93	\$105.80	\$129.80	\$175.51	\$7,317.05
Net Margin Refunded Through Rate	\$151,978.18	\$322,028.98	\$448,623.23	\$527,811.54	\$422,434.42	\$238,570.06	\$105,573.97	\$41,853.18	\$36,199.67	\$35,159.68	\$43,137.92	\$58,326.93	\$2,431,697.76
Shared Margins Expensed	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.96)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$163,802.00)	(\$1,965,624.96)
Current Over/(Under) Refund	(\$11,823.82)	\$158,226.98	\$284,821.23	\$364,009.54	\$258,631.46	\$74,768.06	(\$58,228.03)	(\$121,948.82)	(\$127,602.33)	(\$128,642.32)	(\$120,664.08)	(\$105,475.07)	\$466,072.80
Calculation of Ending Balance in Account #191SM													
Balance in #191SM in the Beginning of Period	(\$292,161.17)	(\$303,984.99)	(\$145,758.01)	\$139,063.22	\$503,072.76	\$761,704.22	\$836,472.28	\$778,244.25	\$656,295.43	\$528,693.10	\$400,050.78	\$279,386.70	(\$292,161.17)
Prior Period Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Adjusted Beginning Balance	(\$292,161.17)	(\$303,984.99)	(\$145,758.01)	\$139,063.22	\$503,072.76	\$761,704.22	\$836,472.28	\$778,244.25	\$656,295.43	\$528,693.10	\$400,050.78	\$279,386.70	(\$292,161.17)
Current Over/(Under) Refund	(\$11,823.82)	\$158,226.98	\$284,821.23	\$364,009.54	\$258,631.46	\$74,768.06	(\$58,228.03)	(\$121,948.82)	(\$127,602.33)	(\$128,642.32)	(\$120,664.08)	(\$105,475.07)	\$466,072.80
Ending Balance #191SM Over/(Under) Refund	(\$303,984.99)	(\$145,758.01)	\$139,063.22	\$503,072.76	\$761,704.22	\$836,472.28	\$778,244.25	\$656,295.43	\$528,693.10	\$400,050.78	\$279,386.70	\$173,911.63	\$173,911.63
RS, GS, MVS, LVS Mcf's Margin Sharing Credit Per Mcf	220,921 \$0.69	468,113 \$0.69	652,135 \$0.69	767,246 \$0.69	614,066 \$0.69	351,894 \$0.68	155,723 \$0.68	61,734 \$0.68	53,395 \$0.68	51,861 \$0.68	63,629 \$0.68	86,033 \$0.68	3,546,750

Chesapeake Utilities Corporation  
 Delaware Division  
 Development of Gas Sales Service Rates Effective July 8, 2015

Based on Total Firm Gas Costs Recoverable through GSR effective July 8, 2015

Description	Allocator	Total System Costs	Volume (Ccf)	Cost / Ccf
Fixed Gas Costs	Peak Day Capacity Entitlements	\$22,610,182	851,380	\$26.56
Variable Gas Costs	Annual Volume	\$17,629,663	39,408,267	\$0.447
Total Firm Gas Costs	Annual Volume	\$40,239,846	39,408,267	\$1.021

Development of High Load Factor Service Rates per CCF (50% Load Factor)

Description	Peak Day Cap. Method	System Average Cost	HLFS Average Rate
Demand Rate	(\$26.56 / 243)	\$0.109	
Commodity Rate		\$0.447	
Total Gas Sales Service Rate		<b>\$0.556</b>	<b>\$1.021</b>
<b>Total High Load Factor Dollars</b>			
	Projected Sales	Rate	Total Cost
	2,600,882	\$0.789	\$2,052,096

Development of Gas Lighting Rate per CCF (100% Load Factor)

Description	Peak Day Cap. Method	System Average Cost	HLFS Average Rate
Demand Rate	(\$26.56/365)	\$0.073	
Commodity Rate		\$0.447	
Total Gas Sales Service Rate		<b>\$0.520</b>	
<b>Total Gas Cooling and Gas Lighting Dollars</b>			
	Projected Sales	Rate	Total Cost
	840	\$0.520	\$437

Development of RS1, RS2, GS, MVS, and LVS Rate per CCF

Description	Firm Gas Cost	Volume (CCF)	Rate per CCF	Margin Sharing Rate per CCF	Final Rate per CCF
Total System Gas Cost	\$40,239,846	39,408,267			
Less : Allocated to HLFS & SFS	\$2,052,096	2,600,882			
Less : Allocated to GL, GC	\$437	840			
Total Remaining System	\$38,187,313	36,806,545	<b>\$1.038</b>	<b>(\$0.054)</b>	<b>\$0.984</b>

Based on Total Firm Gas Costs Recoverable through GSR effective November 1, 2014

Description	Allocator	Total System Costs	Volume (Ccf)	Cost / Ccf
Fixed Gas Costs	Peak Day Capacity Entitlements	\$22,538,816	851,380	\$26.47
Variable Gas Costs	Annual Volume	\$17,104,094	35,743,661	\$0.479
Total Firm Gas Costs	Annual Volume	\$39,642,910	35,743,661	\$1.109

Development of High Load Factor Service Rates per CCF (50% Load Factor)

Description	Peak Day Cap. Method	System Average Cost	HLFS Average Rate
Demand Rate	(\$26.47 / 243)	\$0.109	
Commodity Rate		\$0.479	
Total Gas Sales Service Rate		<b>\$0.588</b>	<b>\$1.109</b>
<b>Total High Load Factor Dollars</b>			
	Projected Sales	Rate	Total Cost
	2,635,151	\$0.849	\$2,237,243

Development of Gas Lighting Rate per CCF (100% Load Factor)

Description	Peak Day Cap. Method	System Average Cost	HLFS Average Rate
Demand Rate	(\$26.47 / 365)	\$0.073	
Commodity Rate		\$0.479	
Total Gas Sales Service Rate		<b>\$0.552</b>	
<b>Total Gas Cooling and Gas Lighting Dollars</b>			
	Projected Sales	Rate	Total Cost
	900	\$0.552	\$497

Development of RS1, RS2, GS, MVS, and LVS Rate per CCF

Description	Firm Gas Cost	Volume (CCF)	Rate per CCF	Margin Sharing Rate per CCF	Final Rate per CCF
Total System Gas Cost	\$39,642,910	35,743,661			
Less : Allocated to HLFS & SFS	\$2,237,243	2,635,151			
Less : Allocated to GL, GC	\$497	900			
Total Remaining System	\$37,405,170	33,107,609	<b>\$1.130</b>	<b>(\$0.061)</b>	<b>\$1.069</b>

Change in Total Firm Gas Costs Recoverable through GSR

Description	Costs	Cost / Ccf
Fixed Gas Costs	\$71,366	\$0.090
Variable Gas Costs	\$525,569	(\$0.032)
Total Firm Gas Costs	\$596,935	(\$0.088)

Change in HLFS Rate

Description	HLFS Cost / Ccf
Demand Rate	
Commodity Rate	
Total Gas Sales Service Rate	<b>(\$0.060)</b>

Change in Gas Lighting Rate

Description	GL Cost / Ccf
Demand Rate	
Commodity Rate	
Total Gas Sales Service Rate	<b>(\$0.032)</b>

Change in RS1, RS2, GS, MVS, and LVS Rate

Description	Rate per CCF	Margin Sharing Rate per CCF	Final Rate per CCF
Total System Gas Cost			
Less : Allocated to HLFS			
Less : Allocated to GL, GC			
Total Remaining System	<b>(\$0.092)</b>	<b>\$0.007</b>	<b>(\$0.085)</b>

Chesapeake Utilities Corporation  
Delaware Division  
Firm Cost of Gas Comparison

Description	Projection Inherent In <u>July 8, 2015 GSR Filing</u>		Projection Inherent In <u>November 1, 2014 GSR Filing</u>		Actual		12 Months Ended <u>Oct-13</u>	Average Cost Per MCF	12 Months Ended <u>Oct-12</u>	Average Cost Per MCF	12 Months Ended <u>Oct-11</u>	Average Cost Per MCF
	Projected 12 Months Ending <u>Oct-15</u>	Average Cost Per MCF	Projected 12 Months Ending <u>Oct-15</u>	Average Cost Per MCF	12 Months Ending <u>Oct-14</u>	Average Cost Per MCF						
<b>Firm Fixed Gas Costs</b>												
ESNG FT Reservation <sup>1</sup>	\$11,513,414	\$2.9216	\$11,382,144	\$3.1844	\$11,391,303 \$822,685	\$2.9803	\$11,276,567	\$3.2713	\$10,606,177	\$3.9007	\$10,068,643	\$2.5496
Columbia FT Reservation	\$798,052	\$0.2025	\$798,063	\$0.2233	\$4,026,470	\$0.2152	\$811,889	\$0.2355	\$842,621	\$0.3099	\$1,382,440	\$0.3501
Transco FT Reservation	\$3,950,038	\$1.0023	\$3,943,807	\$1.1034	\$6,294,811	\$1.0534	\$4,082,706	\$1.1844	\$3,863,803	\$1.4210	\$3,847,561	\$0.9743
Texas Eastern FT Reservation	\$6,294,765	\$1.5973	\$6,294,765	\$1.7611	\$1,048,626	\$1.6469	\$5,537,916	\$1.6066	\$1,598,704	\$0.5880	\$762,225	\$0.1930
Storage Demand and Capacity	\$1,021,278	\$0.2592	\$1,027,293	\$0.2874	\$0.2743	\$0.2743	\$1,046,111	\$0.3035	\$1,045,854	\$0.3846	\$1,046,478	\$0.2650
<b>Total Firm Fixed Gas Costs</b>	<b>\$23,577,546</b>	<b>\$5.9829</b>	<b>\$23,446,072</b>	<b>\$6.5595</b>	<b>\$23,583,895</b>	<b>\$6.1702</b>	<b>\$22,755,188</b>	<b>\$6.6013</b>	<b>\$17,957,159</b>	<b>\$6.6042</b>	<b>\$17,107,347</b>	<b>\$4.3320</b>
<b>Firm Variable Gas Costs</b>												
Flowing Commodity	\$12,788,097	\$3.2450	\$12,486,347	\$3.4933	\$17,237,821 (\$72,209)	\$4.5099	\$12,410,546	\$3.6003	\$9,164,649	\$3.3705	\$21,882,969	\$5.5413
ESNG FT Commodity	\$54,257	\$0.0138	\$52,311	\$0.0146	(\$1,603)	(\$0.0189)	(\$82,954)	(\$0.0241)	\$112,215	\$0.0413	\$71,108	\$0.0180
CNG for Vehicular Use	(\$1,408)	(\$0.0004)	(\$1,363)	(\$0.0004)	\$2,522,818	(\$0.0004)	(\$1,149)	(\$0.0003)	(\$441)	(\$0.0002)	(\$461)	(\$0.0001)
Storage Injection/Withdrawal & Commodity	\$2,354,598	\$0.5975	\$2,160,354	\$0.6044	\$73,078	\$0.6600	\$2,704,144	\$0.7845	\$2,873,881	\$1.0569	\$3,556,523	\$0.9006
Propane	\$93,731	\$0.0238	\$0	\$0.0000	\$0.0191	\$0.0191	\$6,311	\$0.0018	\$17,547	\$0.0065	(\$1,570)	(\$0.0004)
<b>Total Firm Variable Gas Costs</b>	<b>\$15,289,274</b>	<b>\$3.8797</b>	<b>\$14,697,648</b>	<b>\$4.1120</b>	<b>\$19,759,905</b>	<b>\$5.1697</b>	<b>\$15,036,899</b>	<b>\$4.3622</b>	<b>\$12,167,851</b>	<b>\$4.4750</b>	<b>\$25,508,569</b>	<b>\$6.4593</b>
<b>Total Firm Gas Costs</b>	<b>\$38,866,820</b>	<b>\$9.8626</b>	<b>\$38,143,720</b>	<b>\$10.6715</b>	<b>\$43,343,799</b>	<b>\$11.3399</b>	<b>\$37,792,087</b>	<b>\$10.9635</b>	<b>\$30,125,010</b>	<b>\$11.0792</b>	<b>\$42,615,916</b>	<b>\$10.7913</b>
<b>Total Firm Mcf Sales</b>	<b>3,940,827</b>		<b>3,574,366</b>		<b>3,822,237</b>		<b>3,447,076</b>		<b>2,719,054</b>		<b>3,949,096</b>	

<sup>1</sup> Includes Capacity Release revenue received

Reconciliation of Total Firm Gas Costs (Schedule F) to  
Cost Recoverable through GSR (Schedule B):

Total Firm Gas Costs (Schedule F)	\$38,866,820	\$38,143,720
Supplier Refunds (Schedule B)	(\$40,225)	\$0
Recovery of Under Collection from Transp.	\$0	\$0
GSR Settlement Adjustment	\$39,286	\$39,286
Balancing Rate Credit	(\$966,424)	(\$946,542)
(Over)/Under Collection (Schedule D.1)	\$2,340,389	\$2,406,446
<b>Costs Recoverable through GSR</b>	<b>\$40,239,846</b>	<b>\$39,642,910</b>