

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF DELAWARE**

IN THE MATTER OF THE APPLICATION OF)
DELMARVA POWER & LIGHT COMPANY)
FOR EXPEDITED APPROVAL TO ISSUE) PSC DOCKET NO. 08-335
UP TO \$250 MILLION OF DEBT SECURITIES)
(FILED OCTOBER 17, 2008))

ORDER NO. 7473

This 5th day of November, 2008, the Delaware Public Service Commission determines and Orders the following:

1. After an evidentiary hearing and deliberations, the Commission having considered Delmarva Power & Light Company's ("Delmarva") application requesting expedited approval of the issuance of \$250 million of first mortgage debt securities ("Application") and comments of the parties thereon, the Commission grants Delmarva's Application.

Now, therefore, **IT IS ORDERED:**

1. That, Delmarva Power & Light Company's Application is hereby GRANTED as conditioned in the Commission motion, which will be memorialized by further Order of the Commission.

2. That the Commission will supplement this decision with its written opinion supporting this Order at its next regular public meeting.

3. That the Commission reserves the jurisdiction and authority to enter such further Orders in this matter as may be deemed necessary or proper.

BY ORDER OF THE COMMISSION:

/s/ Arnetta McRae
Chair

/s/ Joann T. Conaway
Commissioner

/s/ Jaymes B. Lester
Commissioner

/s/ Dallas Winslow
Commissioner

/s/ Jeffrey J. Clark
Commissioner

ATTEST:

/s/ Karen J. Nickerson
Secretary