TESTIMONY AND SCHEDULES
OF
W. THOMAS BACON *ON*
BEHALF ON DELMARVA POWER

DELMARVA POWER & LIGHT COMPANY

TESTIMONY OF W. THOMAS BACON JR.

BEFORE THE DELAWARE PUBLIC SERVICE COMMISSION

CONCERNING THE NOVEMBER 2008 THROUGH OCTOBER 2009

GAS COST RATE

PSC DOCKET NO. 08-

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1. Q: <u>Please state your name, occupation, and business address.</u>

A: My name is W. Thomas Bacon Jr. and I am employed by PHI Service Company as Director – Gas Supply & Regulatory Planning. My business address is P.O. Box 6066, 500 North Wakefield Drive, Newark, Delaware 19714.

2. Q: <u>Please briefly summarize your educational and professional background.</u>

A: I hold a Bachelor of Arts Degree in Sociology from Wittenberg University and a Masters of Science Degree in Agricultural Economics from The Ohio State University.

I have been employed by PHI Service Company or its affiliates, including Delmarva Power & Light Company, since June 1994 serving in a variety of gas supply planning & procurement, strategic planning, rate and regulatory functions.

Prior to this, I was employed for over seven years by Chesapeake Utilities Corporation and its subsidiary, Eastern Shore Natural Gas Company in several areas including gas supply, and rate and regulatory affairs.

I began my utility-related career with the Ohio Department of Energy ("ODOE"). At the ODOE, and subsequently with other state agencies including the Public Utilities Commission of Ohio, my primary duties involved evaluating the reasonableness and prudence of gas and electric utility long-term forecasts of supply and demand.

3. Q: <u>Have you previously testified before a regulatory commission?</u>

A: Yes. I have testified before state utility commissions in Florida, Maryland and Delaware on a number of gas utility cost of service, rate and rate design, gas supply and regulatory policy matters. I have also submitted pre-filed direct testimony before the Public Utilities Commission of Ohio and the Federal Energy Regulatory Commission ("FERC") primarily dealing with interstate pipeline cost of service, rate design and gas cost recovery mechanisms.

4. Q: <u>What is the purpose of your testimony in this proceeding?</u>

A: I am testifying on behalf of Delmarva Power & Light Company, ("Company") supporting the Gas Cost Rate ("GCR") proposed to be effective from November 1, 2008 through October 31, 2009. My testimony presents the development of the total estimated gas supply costs for the period, consisting of all gas commodity costs inclusive of the projected financial impact of the Company's gas hedging program; interstate pipeline transportation demand (including new Transco Sentinel firm transportation capacity) costs, storage demand and capacity costs, storage withdrawal/injection costs, variable transportation commodity, fuel and capacity release and off-system sales revenue credits. In addition, the Company is proposing a

change to its balancing fee from $0.2161 per MCF to $0.3368 per MCF of imbalance volumes.

My testimony is organized as follows:

1. Interstate Pipeline Transportation and Storage Services,
2. Firm Natural Gas Purchase Requirements,
3. Natural Gas Commodity Costs and Prices,
4. Natural Gas Hedging Program Annual Update, and
5. Capacity Release and Off-System Sales activity.

Interstate Pipeline Transportation and Storage Services

5. Q: Please outline the Company's firm interstate pipeline and storage capacity and supplemental supply portfolio available for this upcoming GCR period.

A: Schedule WTB-1 Winter 2007-2008 Firm Transportation & Storage Service Portfolio Delivered to Citygate summarizes the firm transportation and firm storage services presently under contract that have primary delivery points to Delmarva's interstate pipeline interconnects. Schedule WTB-1 has been updated of receiving an incremental 24,155 Mcf/day (25,000 Dt/day) of Transco Sentinel capacity expected to be in-service on November 1, 2008. Based upon these upstream contracts in place and the planned-for design day vaporization of 25,000 Mcf from the Company's LNG facility, the Company has 193,385 Mcf of peak or design day supply deliverability available to meet firm sales customer requirements.

1 **6. Q: <u>How does the Company's firm supply deliverability compare with forecasted</u>**

2 **<u>firm customer demand?</u>**

3 **A:** For the upcoming 2008-09 winter, the Company is projecting a design day

4 reserve of 15,216 Mcf. Schedule WTB – 2 summarizes the projected design day

5 reserve for the period 2008-09 to 2013-14. As shown on Schedule WTB – 2, the

6 Company has estimated its design day demand for the upcoming 2008-09 winter

7 season to be 178,169 Mcf and when compared to the Company's 193,385 Mcf of firm

8 supply deliverability, a design day reserve of 15,216 Mcf results.

9 **7. Q: <u>What are the major differences between this year's projected transportation and</u>**

10 **<u>storage demand costs versus those contained in last year's annual GCR filing?</u>**

11 **A:** The projected annual total fixed costs related to all of the Company's

12 transportation and storage services are summarized in Schedule WTB-3. Schedule

13 WTB-3 also compares the projected 2008-09 costs with the estimates included in last

14 year's GCR application. Overall, compared to last year's application, fixed gas costs

15 are projected to increase by almost $2.30 million per year, or slightly less than 10%.

16 The increase in fixed costs is attributable primarily to (a) subscription to 25,000

17 Dth/day of Transco Sentinel capacity expected to be in-service on November 1, 2008,

18 (b) differences in Transco's as filed rates filed in Docket No. RP06-569 and the

19 permanent RP06-569 rates approved by FERC, and (b) a decrease of $343,500 in the

20 Trunkline portion of the Tetco ITP demand charges as the result of correcting an

21 overstatement of the rate contained in last years GCR application.

22 All pipelines rates and charges included are the respective pipelines' most

23 currently effective rates.

8. Q: <u>Please summarize the Company's participation in the Transco Sentinel Project and the project cost impact on firm customers.</u>

A: In response to a Transco Open Season Request, the Company submitted a request for new firm transportation capacity in December 2005. The request was for 25,000 Dth/day of firm transportation capacity with receipt points at the Leidy Hub (15,000 Dth/day) and the point where Dominion Cove Point's lateral intersects with Transco's mainline at Pleasantville, Md (10,000 Dth/day). The Company will take delivery of this capacity at its Claymont/Ridge Road (15,000 Dth/day) and Hockessin (10,000 Dth/day) citygates respectively. This capacity is necessary to ensure that the Company is able to reliably serve its firm customers now and in the future.

On August 14, 2008 FERC granted Transco a Certificate of Public Convenience and Necessity to construct and place into service by November 1, 2008 the facilities needed to provide to the Company with its 25,000 Dth/day of new firm transportation capacity. Therefore, the Company has included in the instant GCR Application an estimate for the annual cost to firm customers for this service to be approximately $3.2 million per year. The Contract term is for twenty (20) years and five (5) months beginning November 1, 2008. The final transportation demand rate will not be known until some time after the in-service date of November 1, 2008.

9. Q: <u>In order to be able to take the additional 25,000 Dth/day of Sentinel capacity at Claymont/Ridge Road and Hockessin, does Transco need to upgrade its facilities at both these locations?</u>

A: Yes. As part of the Sentinel Project, Transco also has received FERC approval for the necessary upgrades to the interconnects that Company has with Transco at both Claymont/Ridge Road and Hockessin gate stations. The estimated cost of these upgrades is approximately $3.2 million to be billed to the Company on a monthly basis over the life of the Sentinel Service Agreement via a meter station surcharge.

10. Q: <u>Is the Company proposing to increase the Transportation Balancing Fee assessed on the imbalance volumes of all transportation service customers?</u>

A: Yes. The Company is proposing to increase the Transportation Balancing Fee from $0.2316 per MCF to $0.3368 per MCF. Schedule WTB-4 contains the projected costs of those services the Company relies on to provide all customers with no-notice swing capability and reliable system pressures during the winter months. The Company pays approximately $7.3 million each year in fixed costs for pipeline swing storage and transportation services that are required to perform balancing service for both its firm sales as well as transportation customers. The Transportation Balancing Fee is derived by taking these projected costs and dividing by the projections of all firm sales and transportation throughput.

The primary causes for the increase in the proposed Transportation Balancing Fee are increases in the cost of the upstream services listed on Schedule WTB-4. Removed from Schedule WTB-4 are costs associated with two peaking supply services Transco LGA and Transco LNG. These services are used more for sources of

peak supply on the very cold days of the winter and not for swing supply. Included on Schedule WTB-4 are the estimated costs of upgrading the Company's two citygate stations with Transco.

11. Q: <u>Has the Company included any forecast of interstate pipeline bill credits or refunds in this year's GCR Application?</u>

A: No. The Company does not expect to receive any material pipeline refunds during the November 2008 – October 2009 GCR period.

12. Q: <u>Please explain the major causes for the Company's projected deferred fuel balance of approximately $74,000 over-recovered.</u>

A: Schedule WTB-5 contains a summary of the reconciling items that comprise this modest projected variance. Overall, the variance can be explained by (a) higher unit commodity and fixed demand charges, and (b) fewer sales and lower unit revenue off set by (c) much higher capacity release and off-system sales margins and (d) reforecast for August to October 2008 compared to what was filed last year in the 2007-08 GCR Application.

<u>Development of Firm Natural Gas Purchase Requirements</u>

13. Q: <u>Please describe the development of the system's gas requirements forecast?</u>

A: Firm sendout is based upon (a) a calendar month forecast of firm sales provided by Company Witness Phillips, adjusted for (b) a 2.00% percentage factor for losses and unaccounted-for-gas and (c) a cycle billing effect. In this Application, non-firm sendout is assumed to be zero based upon the Company's recent experience with

very few sales under it's flexibly priced citygate sales service ("FPS"). Schedule WTB-6 presents the firm sales and unaccounted-for/cycle billing estimates for the August 2008 to October 2009 period.

14. Q: <u>How are the projected demand, supply and price forecasts integrated?</u>

A: For each month of the forecast period, sources and disposition of supply are matched, taking into consideration customer demand, storage inventories, contractual limitations and economics. The gas procurement process takes into account security of supply, operational considerations and contract obligations yet is structured to acquire gas supplies at the lowest reasonable cost. This process is consistent with the objectives as stated in the Company's 5-Year Strategic Gas Supply Plan. Schedule WTB-7 summarizes the Company's projected gas demand, supply and supply prices for the forecast period, August 2008 through October 2009.

Natural Gas Commodity Costs and Prices

15. Q: <u>Can you summarize the projected natural gas commodity costs for the November 2008 to October 2009 determination period contained in the Company's annual GCR application?</u>

A: Yes. The Company's anticipated natural gas commodity purchases for the November 2008 to October 2009 GCR determination period consists of three major components summarized in Table 1 below: 1) natural gas withdrawn from storage, 2) gas purchased that is hedged at the time the cost forecast was prepared, and 3) "spot" gas, or gas purchased that is not hedged at the time the cost forecast was prepared. In the Company's 2008-09 GCR filing, storage withdrawals, hedged purchases, and spot

purchases are projected to make up about 23.5%, 49.8% and 26.7% respectively of the estimated commodity requirements for the November 2008 to October 2009 period.

The Company's estimated average storage withdrawal costs are again expected to be lower that the current average hedge cost or projected spot purchases due to the drop in market prices this summer and storage hedges in place.

Table 1. Summary of 2008-09 Projected Commodity Costs

	(1) Source of Supply	(2) Percent	(3) Supply (Mcf)	(4) $/Mcf	(5) Commodity Cost
1	Storage Withdrawals	23.5%	3,453,250	$ 10.001	$ 34,536,781
2	Hedged Purchases	49.8%	7,309,179	$ 10.557	$ 77,162,625
3	Spot Purchases	26.7%	3,922,463	$ 9.094	$ 35,672,773
4	Total Purchases	100.0%	14,684,892	$ 10.036	$ 147,372,179
5	Variable Costs & Pipeline Fuel			$ 0.237	$ 3,483,628
6	Total Commodity Costs		14,684,892	$ 10.273	$ 150,855,807

The total estimated commodity cost of $150,855,807 found on line 6 in Table 1 above can also be found on Schedule WTB-7, page 18, at line No. 299.

16. Q: Please explain how the estimated cost for storage withdrawals is determined.

A: The October 31, 2008 projected inventory cost is shown on Exhibit WTB-8 along with the actual July 31st balances. Projected storage withdrawal costs are estimated by taking the actual inventory cost as of July 31, 2008 and projecting the volume and cost of gas that is expected to be injected between August 1, 2008 and October 31, 2008. Natural gas that is withdrawn from storage is done so on an average cost basis.

17. Q: <u>Please summarize the estimated cost of hedged purchases.</u>

A: The estimated cost of the Company's hedges is simply the actual average hedge cost at the time the filing was prepared. Schedule WTB-9 is a summary showing hedge volumes and average hedge prices for three time periods: April-October 2008, November 2008-March 2009, and April-October 2009. A summary for the entire GCR determination period November 2008-October 2009 is also shown. Hedges for gas purchases that are injected into storage are shown separately.

18. Q: <u>What source did the Company select for development of its price forecast for spot purchases?</u>

A: In its 2008-09 GCR filing, the Company used the NYMEX gas futures closing prices on August 18, 2008 as its spot (wholesale) gas price. This wholesale price forecast is applicable to estimated purchases after storage withdrawals and hedged purchases were first considered.

19. Q: <u>What is the Company's major concern when developing a forecast of its wholesale natural gas spot price?</u>

A: Recognizing that any forecast will always be less than perfect, the Company's major concern is that if its wholesale natural gas spot price forecast ends up being significantly different from what the actual wholesale price ends up being, this variance will directly lead to a under- or over-recovery sufficient enough to require an interim GCR rate adjustment. This concern is the same regardless of the method used to develop the forecast. In addition, there is relatively more of concern in the first 3-6 months of the forecast period when projected sales are the greatest and much larger under- or over-recoveries could result.

20. Q: <u>Why did the Company choose NYMEX futures prices as the most appropriate to use for its spot price forecast?</u>

A: In preparing this application, the Company examined a number of resources and inputs and concluded that the NYMEX natural gas futures closing prices on August 18, 2008 were reasonable for use as the wholesale natural gas price forecast and that using a different methodology was not likely to provide a more accurate GCR forecast. Even though the Company has discretion to deviate from the use of NYMEX natural gas futures prices as its wholesale gas price forecast, there are no compelling reasons to do so in preparation of the 2008-09 GCR cost forecast.

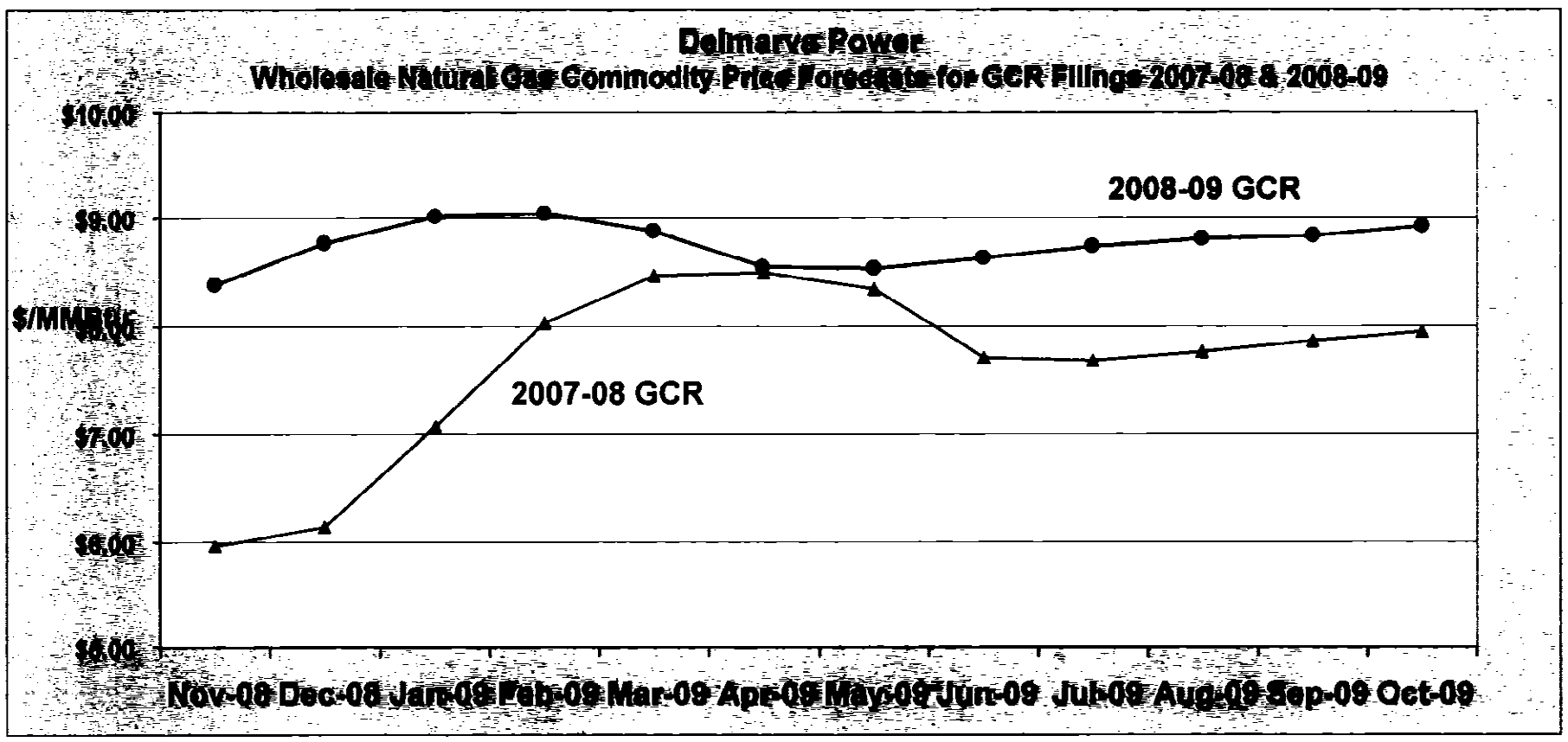
21. Q: <u>How does the August 18, 2008 natural gas futures prices compare with the most current EIA and PIRA wholesale natural gas price forecasts?</u>

A: Unlike in previous years, at the time the forecast was prepared, the forward price views of EIA and PIRA were not on average significantly different from the NYMEX natural gas futures market. Schedule WTB- 10 presents a comparison of the August 18, 2008 futures closing prices with the most current EIA (August 12, 2008) and PIRA (July 25, 2008) wholesale natural gas price forecasts. In previous annual GCR applications where a "blended" commodity price forecast was employed, the spread between NYMEX and EIA/PIRA reached well over $2.00 per MMBtu during the winter months. The current spread is relatively small in comparison during the winter months and is well under $1.00 per MMBtu in the summer months.

22. Q: How does the 2008-09 gas commodity price forecast compare to the 2007-08 gas commodity price forecast?

A: Overall, 2008-09 wholesale gas commodity costs are projected to be on average about $0.81 per MMBtu or about 10% higher in this filing compared to 2007-08 filing.

Figure 1. Comparison of Delmarva's Wholesale Natural Gas Price Forecasts



Natural Gas Hedging Program Annual Update

23. Q: What is the goal of the Company's gas hedging program?

A: The goal of the Company's gas hedge program is to reduce the volatility of wholesale commodity cost of natural gas while providing protection against wholesale gas commodity price spikes.

24. Q: <u>What is the primary method used to measure how well the Hedge Program meets its goal?</u>

A: The primary method used to measure how well the Hedge Program meets its goal is to compare the standard and average deviations of the 1) the Company's average monthly hedge cost ("Hedge Wacog"), 2) the weighted average delivered commodity cost of gas ("WACCOG") with the 3) monthly NYMEX natural gas contract last day settle price. Schedule WTB-11 summarizes these measures for each GCR period since November 2004.

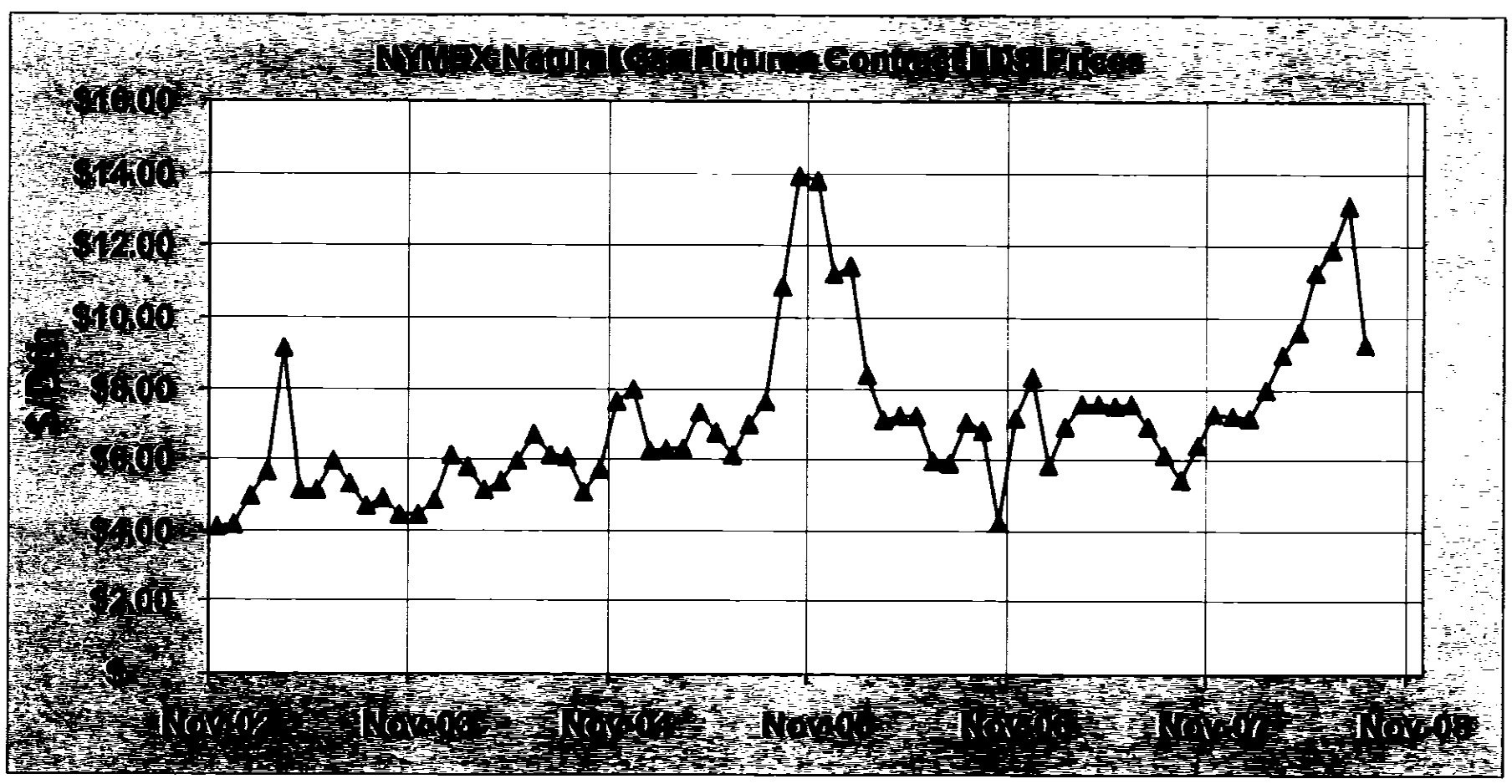
Natural gas price volatility beginning in Nov06 decreased significantly compared to the prior two periods. The standard and average deviations measures for the Nov07-June08 period for all three measures have increased compared to the Nov06-Oct07 period as would be expected given the increase in the wholesale market price of natural gas that occurred during this time period. Overall, standard and average deviations for both the Hedge Wacog and the WACCOG track below that of the NYMEX natural gas contract settle prices. As such, the Company continues to meet its hedge program objectives.

Also shown on Schedule WTB-11 is a comparison of the average cost per MMBtu of the Company's Hedge Wacog, the WACCOG and average and weighted average NYMEX last day settle price. An estimate for pipeline fuel and variable costs were removed from the (delivered) WACCOG to make it more comparable to both the Hedge Wacog and the futures prices, which are relative to the Henry Hub, Louisiana.

25. Q: <u>Referring to Schedule WTB-11, please explain the trend of the Company's Hedge Wacog and WACCOG for the Nov'05-Oct'06 to Nov'07-June'08 periods.</u>

A: Beginning with the '05-'06 time period, the Hedge Wacog and WACCOG have trended closer to and in some cases above the average NYMEX price after several periods where they were below. For Nov'07-June'08, the Hedge Wacog and WACCOG again fell below NYMEX prices. This trend illustrates a basic principle of LDC natural gas hedging programs; that is, by providing protection against price increases, you are not able to <u>fully</u> participate during times when prices fall. When market prices fall significantly over time (see Figure 2 below), it is likely that some of the hedges put into place in advance of the settle month will be above the market last day settle price. In these instances, it is not unusual for the average hedge cost to be above the average market price.

<u>Figure 2. NYMEX Natural Gas Futures Contract Last Day Settle Prices</u>



26. Q: <u>Overall, do you believe that the Company's gas hedge program is successful?</u>

A: Yes. First, the volatility measures shown on Schedule WTB-11 for the Company's Hedge Wacog and monthly WACCOG have generally been better than market volatility. Second, when you compare the monthly WACCOG to the weighted average last day settle gas futures price, the Company's average delivered commodity costs have been below or "near" the average market price on a consistent basis as well.

27. Q: <u>Please summarize the hedge program financial results for the 12 months ended June 2008.</u>

A: Schedule WTB–12 provides a summary of <u>actual</u> gas program results over the past 12 months. Hedges are broken down by citygate deliveries and storage injections. The value of the citygate delivered hedge is realized and accounted for monthly at the same time the cost of the physical gas supply is realized. The value of the storage injection hedge is also realized monthly but, similar to the physical cost of gas that is injected into storage, the storage hedge value is deferred until the gas is withdrawn from storage and then expensed.

For the 12-months ended June 2008, the Company hedged approximately 70% of it's of its overall <u>projected</u> purchase requirements, including <u>projected</u> storage injections at an average cost of $7.76 per MMBtu. This compares to an overall hedge percentage of 78% and $7.85 per MMBtu for the same period at the same time last year.

28. Q: <u>Please summarize the status of the hedge program for the 12-month forecasted GCR period running from November 2007 through October 2008 at the time the GCR was prepared.</u>

A: For the 2007-08 GCR year, the Company currently has approximately 53% of its overall purchase requirements hedged at an average hedged price of $10.08 per MMBtu including hedges for storage injections. When compared to NYMEX gas futures at the close of business on July 31, 2007, the hedges in place for the 12-month GCR period of November 2007 to October 2008 would result in about $2.5 million of higher gas commodity costs.

29. Q: <u>Have you made a comparison of the Company's gas cost rate with the comparable or equivalent gas cost rates of other gas utilities?</u>

A: Yes. Schedule WTB–13 shows the weighted average equivalent residential space heating gas supply cost rates for selected benchmark gas companies in New Jersey, Pennsylvania and Maryland for 1-Year, 2-Years, 3-Years, 4-Years and 5-Years ended August 2008. Schedule WTB-14 shows the same equivalent rate for the same benchmark group as of August 1, 2008. The weighted average is calculated using a Delmarva Power residential space heating monthly load profile. Schedule WTB–13 shows the Company compares favorably with the benchmark group over these different time periods.

Capacity Release and Off-System Sales Activity

30. Q: Please summarize the capacity release and off-system sales activity as found in the forecast period.

A: For the forecasted GCR period, the Company predicts capacity release revenues of approximated $8.4 million. The increase in the estimated capacity release and off-system sales revenues is mainly due to the 25,000 Dth/day of Transco Sentinel capacity being available on November 1, 2008.

31. Q: Does this conclude your direct testimony at this time?

A: Yes, it does.

Schedule WTB-1

Delmarva Power & Light Company
Portfolio of Firm Transportation and Storage Services
As of November 1, 2008

(1)		(2)	(3)	(4)	(5)
		Daily (Mcf)		Annual (Mcf)	Contract Expiration
Firm Transportation					
	Transco Sentinel FT	24,155		8,816,575	2028
	Transco FT	55,356		20,204,940	2011
	Transco PS3	1,600		144,000	2011
	Columbia FT	26,009		9,493,285	2010
	TETCO ITP	9,662		3,526,630	2016
	National Fuel	2,705		987,325	2003
		119,487		43,172,755	
Firm Storage				Total Capacity	
	Transco GSS	15,450		1,171,557	2013
	Transco GSS	12,970		885,404	2013
	Columbia FSS	15,458		970,216	2013
	Transco LNG	840		6,970	2020
	Transco LG-A	2,000		15,000	2011
	National Fuel SS-2	2,180		330,000	1995
		48,898		3,379,147	
Subtotal Firm Capacity Available		168,385		46,551,902	
Supplemental Supply					
	Delmarva LNG	25,000		250,000	
Total Firm Peak Day Planned Capacity		**193,385**		**46,801,902**	

Delmarva Power & Light Company
2008 Natural Gas Supply Plan
Projected Design Day Supply vs Demand
in MCF

	Actual December 2007	Projections 2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
TOTAL CUSTOMER COUNT							
RESIDENTIAL	[redacted]	11,045	10,719	10,393	10,068	9,742	9,417
RESIDENTIAL SPACE HTG		102,587	104,124	105,662	107,199	108,737	110,275
COMMERCIAL		9,544	9,652	9,760	9,868	9,976	10,084
TOTAL		123,175	124,495	125,815	127,135	128,455	129,775
PROJECTED CHANGE:							
RESIDENTIAL		(412)	(326)	(326)	(326)	(326)	(326)
RESIDENTIAL SPACE HTG		1,683	1,538	1,538	1,538	1,538	1,538
COMMERCIAL		108	108	108	108	108	108
TOTAL		1,378	1,320	1,320	1,320	1,320	1,320
PERCENTAGE CHANGE:							
RESIDENTIAL		-3.60%	-2.95%	-3.04%	-3.13%	-3.23%	-3.34%
RESIDENTIAL SPACE HTG		1.67%	1.50%	1.48%	1.46%	1.43%	1.41%
COMMERCIAL		1.14%	1.13%	1.12%	1.11%	1.09%	1.08%
TOTAL		1.13%	1.07%	1.06%	1.05%	1.04%	1.03%
LOAD GROWTH IN MCFD							
RESIDENTIAL		(74)	(58)	(58)	(58)	(58)	(58)
RESIDENTIAL SPACE HTG		1,636	1,495	1,495	1,495	1,495	1,495
COMMERCIAL		607	607	607	607	607	607
TOTAL		2,169	2,044	2,044	2,044	2,044	2,044
TRANSPORTATION SWITCHING ESTIMATES:		-	-	-	-	-	-
	2007-08 Design Day						
Peak Day Prediction MCFD	176,000	178,169	180,213	182,257	184,301	186,345	188,389
SOURCES OF SUPPLY:							
TRANSCO SENTINEL	FT	24,155	24,155	24,155	24,155	24,155	24,155
TRANSCO	FT	55,356	55,356	55,356	55,356	55,356	55,356
TRANSCO	PS-3	1,600	1,600	1,600	1,600	1,600	1,600
TRANSCO	LGA/LGS	2,840	2,840	2,840	2,840	2,840	2,840
TRANSCO	GSS	28,420	28,420	28,420	28,420	28,420	28,420
PENN YORK	SS-2	2,180	2,180	2,180	2,180	2,180	2,180
NAT'L FUEL Canadian	FT	2,705	2,705	2,705	2,705	2,705	2,705
COLUMBIA	FTS	26,009	26,009	26,009	26,009	26,009	26,009
COLUMBIA	FSS	15,458	15,458	15,458	15,458	15,458	15,458
TEXAS EASTERN ITP	FT	9,662	9,662	9,662	9,662	9,662	9,662
DELMARVA	LNG	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL SUPPLY IN MCF PER DAY:		193,385	193,385	193,385	193,385	193,385	193,385
RESERVE OR (SHORTAGE)		**15,216**	**13,172**	**11,128**	**9,084**	**7,040**	**4,996**

DELMARVA POWER & LIGHT COMPANY
FIRM TRANSPORTATION & STORAGE CONTRACT PORTFOLIO
2008-09 GCR
SUMMARY OF PROJECTED FIXED GAS COSTS

	(1)		(2)	(3)	(4)
		CITYGATE	YEAR-TO-YEAR	2008-2009 TOTAL	2007-2008 TOTAL
1	PIPELINE CAPACITY & SUPPLY	MDQ	CHANGE	COSTS	COSTS
2	TRANSCO SENTINEL FT	24,155	$3,121,543	$3,121,543	$0.00
3	TRANSCO FT	54,800	($42,569)	$9,257,069	$9,299,638
4	TRANSCO FT - (ESNG)	556	($432)	$93,854	$94,285
5	TRANSCO LEIDY-LINE FT		($463,020)	$217,032	$680,052
6	COLUMBIA FTS	26,009	$0	$1,919,112	$1,919,112
7	GULF FTS-1 & FTS-2		$0	$811,714	$811,714
8	TETCO ITP AND LATERAL	9,662	($343,499)	$1,817,904	$2,161,402
9	NATIONAL/NOVA/TCPL	2,705	$0	$205,088	$205,088
10	EASTERN SHORE FT365		$0	$4,088,076	$4,088,076
11	EASTERN SHORE T - 1		$0	$66,264	$66,264
11	SUBTOTAL	117,887	$2,272,024	$21,597,655	$19,325,631
12	STORAGE/SEASONAL SERVICES				
13	TRANSCO GSS	28,420	$1,176	$1,487,508	$1,486,332
14	COLUMBIA FSS	15,458	$0	$635,028	$635,028
15	COLUMBIA SST		$0	$830,970	$830,970
16	TRANSCO PS - 3	1,600	($610)	$132,695	$133,305
17	PENN YORK SS - 2	2,200	$11,064	$327,120	$316,056
18	TRANSCO ESS		$0	$283,680	$283,680
19	COLUMBIA GULF WINTER FTS-1		$0	$12,890	$12,890
20	TRANSCO WSS		$0	$226,375	$226,375
21	SUBTOTAL	47,678	$11,630	$3,936,266	$3,924,636
22	SUPPLEMENTAL & PEAKING SOURCES				
23	TRANSCO LGA	2,000	$0	$82,284	$82,284
24	TRANSCO LNG		$0	$36,732	$36,732
25	DELMARVA LNG	25,000			
26	SUBTOTAL	27,000	$0	$119,016	$119,016
27	TOTAL	192,564	$2,283,654	$25,652,937	$23,369,283

DELMARVA POWER & LIGHT COMPANY
Derivation of Transportation Balancing Fee
Proposed to be Effective November 1, 2008

	Services Required For Swing & System Reliability	Annual Cost	
1	TRANSCO GSS	$ 1,487,508	
2	COLUMBIA FSS	$ 635,028	
3	COLUMBIA SST	$ 830,970	
4	EASTERN SHORE	$ 3,708,022	
5	Claymont/Ridge Road & Hockessin Upgrades	$ 650,000	
6	Estimated Upstream Costs of Balancing	$ 7,311,528	
	Projected System Throughput		
7	Projected Firm Sales	14,383,405	66.2%
8	Projected FT	6,288,935	29.0%
9	Projected IT	1,039,351	4.8%
10	Total Sales and Transportation Deliveries	21,711,691	100.00%
11	**Proposed Balancing Fee [line 6/line10]**	**$ 0.3368**	**per mcf**

Delmarva Power & Light Company
Reconciliation of Commodity Overrecovery
Updated Projecton For October 31, 2008

	Description of Variance		(Over-) or Under-Recovery (in millions)
1	Fewer Sales & Lower Unit Revenue, Net of Gas Costs	$	1.91
2	Higher Capacity Release & OSS Margins	$	(5.08)
3	Higher Fixed Demand Costs	$	1.50
4	Higher Unit Commodity Costs	$	2.78
5	Updated Forecast for August-October 2008	$	(1.18)
6	Total Estimated Underrecovery at October 31, 2008		-0.07

Delmarva Power
2008-09 Firm Sales and Sendout Estimate

	Nov-Oct TOTAL	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
1 Monthly Firm Sales Estimate	**14,383,405**	240,965	275,123	414,900	1,133,012	1,994,057	2,624,248	2,613,920	2,179,235	1,497,210	738,341	365,502	275,454	250,571	285,392	426,463
2 Company Use estimate	**13,548**	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129
3 Subtotal Firm Sales	**14,396,953**	242,094	276,252	416,029	1,134,141	1,995,186	2,625,377	2,615,049	2,180,364	1,498,339	739,470	366,631	276,583	251,700	286,521	427,592
4 Cycle Billing and Lost and UAF	**287,939**	45,000	25,000	300,000	500,000	610,000	360,000	(300,000)	(450,000)	(450,000)	(170,000)	(40,000)	9,000	35,000	20,000	163,939
5 Total Sendout	**14,684,892**	287,094	301,252	716,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364	1,048,339	569,470	326,631	285,583	286,700	306,521	591,531

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF ESTIMATED PRICES ($/MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION Component per MCF DEMAND CHARGES	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	TRANSCO								
1	Transco Sentinel FT				10.7693	10.7693	10.7693	10.7693	10.7693
2	FT/PS-3 Demand Station 30	15.0701	15.0701	15.0701	15.0701	15.0701	15.0701	15.0701	15.0701
3	FT/PS-3 Demand Station 45	14.4484	14.4484	14.4484	14.4484	14.4484	14.4484	14.4484	14.4484
4	FT/PS-3 Demand Station 50	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259
5	FT/PS-3 Demand Station 62	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259
6	FT Demand WSS	3.0915	3.0915	3.0915	3.0915	3.0915	3.0915	3.0915	3.0915
7	Leidy-Line FT demand , $/MCF	3.7438	3.7438	3.7438	3.7438	3.7438	3.7438	3.7438	3.7438
8									
9									
10									
11	GSS Demand, $/MCF	3.1085	3.1085	3.1085	3.1085	3.1085	3.1085	3.1085	3.1085
12	GSS Capacity , $/MCF	0.0173	0.0173	0.0173	0.0173	0.0173	0.0173	0.0173	0.0173
13	WSS Demand, $/MCF	0.6507	0.6507	0.6507	0.6507	0.6507	0.6507	0.6507	0.6507
14	WSS Capacity , $/MCF	0.0076	0.0076	0.0076	0.0076	0.0076	0.0076	0.0076	0.0076
15	LNG-peak Demand, $/MCF	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025
16	LNG-peak Capacity, $/MCF	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701
17	LGA Demand , $/MCF	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025
18	LGA Capacity , $/MCF	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701
19	ESS Demand,$/MCF	0.4536	0.4536	0.4536	0.4536	0.4536	0.4536	0.4536	0.4536
20	ESS Capacity, $/MCF	0.0453	0.0453	0.0453	0.0453	0.0453	0.0453	0.0453	0.0453
	COLUMBIA								
21	FTS Demand, $/MCF	6.1489	6.1489	6.1489	6.1489	6.1489	6.1489	6.1489	6.1489
22	Columbia Gulf FTS-1 Demand	3.2551	3.2551	3.2551	3.2551	3.2551	3.2551	3.2551	3.2551
23	Columbia Gulf FTS-2 Demand	1.0974	1.0974	1.0974	1.0974	1.0974	1.0974	1.0974	1.0974
24	FSS Demand, $	1.5525	1.5525	1.5525	1.5525	1.5525	1.5525	1.5525	1.5525
25	FSS Capacity, $	0.0298	0.0298	0.0298	0.0298	0.0298	0.0298	0.0298	0.0298
26	SST Demand, $/MCF	5.9730	5.9730	5.9730	5.9730	5.9730	5.9730	5.9730	5.9730
	EASTERN SHORE								
27									
28									
29	FT-365 Demand, $	9.3220	9.3220	9.3220	9.3220	9.3220	9.3220	9.3220	9.3220
30	T-1, Demand $	7.3624	7.3624	7.3624	7.3624	7.3624	7.3624	7.3624	7.3624
	NATIONAL FUEL								
31	FT Demand, $/MCF	6.3174	6.3174	6.3174	6.3174	6.3174	6.3174	6.3174	6.3174
32	SS-2 Storage Demand, $	8.4321	8.4321	8.4321	8.4321	8.4321	8.4321	8.4321	8.4321
33	SS-2 Storage Capacity	0.0269	0.0269	0.0269	0.0269	0.0269	0.0269	0.0269	0.0269
	TEXAS EASTERN								
34	ITP Demand $	22.3068	22.3068	22.3068	22.3068	22.3068	22.3068	22.3068	22.3068
35									

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF ESTIMATED PRICES ($/MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION							
	Component per MCF							
	DEMAND CHARGES	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009
	TRANSCO							
1	Transco Sentinel FT	10.7693	10.7693	10.7693	10.7693	10.7693	10.7693	10.7693
2	FT/PS-3 Demand Station 30	15.0701	15.0701	15.0701	15.0701	15.0701	15.0701	15.0701
3	FT/PS-3 Demand Station 45	14.4484	14.4484	14.4484	14.4484	14.4484	14.4484	14.4484
4	FT/PS-3 Demand Station 50	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259
5	FT/PS-3 Demand Station 62	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259	13.6259
6	FT Demand WSS	3.0915	3.0915	3.0915	3.0915	3.0915	3.0915	3.0915
7	Leidy-Line FT demand , $/MCF	3.7438	3.7438	3.7438	3.7438	3.7438	3.7438	3.7438
8								
9								
10								
11	GSS Demand, $/MCF	3.1085	3.1085	3.1085	3.1085	3.1085	3.1085	3.1085
12	GSS Capacity , $/MCF	0.0173	0.0173	0.0173	0.0173	0.0173	0.0173	0.0173
13	WSS Demand, $/MCF	0.6507	0.6507	0.6507	0.6507	0.6507	0.6507	0.6507
14	WSS Capacity , $/MCF	0.0076	0.0076	0.0076	0.0076	0.0076	0.0076	0.0076
15	LNG-peak Demand, $/MCF	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025
16	LNG-peak Capacity, $/MCF	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701
17	LGA Demand , $/MCF	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025	1.4025
18	LGA Capacity , $/MCF	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701	0.2701
19	ESS Demand,$/MCF	0.4536	0.4536	0.4536	0.4536	0.4536	0.4536	0.4536
20	ESS Capacity, $/MCF	0.0453	0.0453	0.0453	0.0453	0.0453	0.0453	0.0453
	COLUMBIA							
21	FTS Demand, $/MCF	6.1489	6.1489	6.1489	6.1489	6.1489	6.1489	6.1489
22	Columbia Gulf FTS-1 Demand	3.2551	3.2551	3.2551	3.2551	3.2551	3.2551	3.2551
23	Columbia Gulf FTS-2 Demand	1.0974	1.0974	1.0974	1.0974	1.0974	1.0974	1.0974
24	FSS Demand, $	1.5525	1.5525	1.5525	1.5525	1.5525	1.5525	1.5525
25	FSS Capacity, $	0.0298	0.0298	0.0298	0.0298	0.0298	0.0298	0.0298
26	SST Demand, $/MCF	5.9730	5.9730	5.9730	5.9730	5.9730	5.9730	5.9730
	EASTERN SHORE							
27								
28								
29	FT-365 Demand, $	9.3220	9.3220	9.3220	9.3220	9.3220	9.3220	9.3220
30	T-1, Demand $	7.3624	7.3624	7.3624	7.3624	7.3624	7.3624	7.3624
	NATIONAL FUEL							
31	FT Demand, $/MCF	6.3174	6.3174	6.3174	6.3174	6.3174	6.3174	6.3174
32	SS-2 Storage Demand, $	8.4321	8.4321	8.4321	8.4321	8.4321	8.4321	8.4321
33	SS-2 Storage Capacity	0.0269	0.0269	0.0269	0.0269	0.0269	0.0269	0.0269
	TEXAS EASTERN							
34	ITP Demand $	22.3068	22.3068	22.3068	22.3068	22.3068	22.3068	22.3068
35								

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF ESTIMATED PRICES ($/MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION Component per MCF	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	COMMODITY CHARGES								
36									
37	Transco FT Base Commodity	9.0471	8.1983	12.4670	11.3489	10.8235	10.7681	10.7681	10.7681
38	Transco FT Swing Commodity	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39	Transco FT Spot Commodity	9.8149	8.3830	8.4993	8.8774	9.3029	9.5669	9.5960	9.4161
40	Transco Leidy Line FT Commodity	9.8396	8.4641	8.5759	8.9743	9.3832	9.6367	9.6647	9.4918
41	Transco IT Commodity	10.4403	9.0127	9.1287	9.5423	9.9666	10.2298	10.2588	10.0794
42	GSS Inj, $/MCF	0.0446	0.0446	0.0446	0.0327	0.0327	0.0327	0.0327	0.0327
43	GSS W/D, $/MCF	0.0402	0.0402	0.0402	0.0302	0.0302	0.0302	0.0302	0.0302
44	WSS Inj or W/D, $/MCF	0.0134	0.0134	0.0134	0.0066	0.0066	0.0066	0.0066	0.0066
45	ESS Inj or W/D, $/MCF	0.0259	0.0259	0.0259	0.0094	0.0094	0.0094	0.0094	0.0094
46	LNG-peak Injection, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
47	LNG-peakW/D, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
48	LGA Inj or W/D, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
49	Columbia FTS Base Commodity	10.0073	8.5551	8.6731	9.0938	9.5254	9.7931	9.8226	9.6402
50	Columbia FTS Swing Commodity	10.0073	8.5551	8.6731	9.0938	9.5254	9.7931	9.8226	9.6402
51	Columbia FTS Spot Commodity	10.0059	8.5720	8.6886	9.1039	9.5301	9.7944	9.8235	9.6434
52	Columbia SST Commodity	0.0178	0.0178	0.0178	0.0178	0.0178	0.0178	0.0178	0.0178
53	Columbia IT Commodity	10.0147	8.5707	8.6880	9.1063	9.5355	9.8017	9.8310	9.6496
54	FSS Inj & W/D, $	0.0158	0.0158	0.0158	0.0158	0.0158	0.0158	0.0158	0.0158
55	ESNG FT-90 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
56	ESNG FT-181 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
57	ESNG FT-365 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
58	ESNG T-1 Commodity	0.0112	0.0112	0.0112	0.0112	0.0112	0.0112	0.0112	0.0112
59	National FT Commodity	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013
60	SS-2 Inj & W/D	0.0110	0.0110	0.0110	0.0110	0.0110	0.0110	0.0110	0.0110
61	Texas Eastern ITP Commodity	9.9626	8.4966	8.6158	9.0404	9.5265	9.7982	9.8282	9.6430

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF ESTIMATED PRICES ($/MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION Component per MCF	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009
	COMMODITY CHARGES							
36								
37	Transco FT Base Commodity	11.4150	10.5453	10.5453	10.5453	10.5453	10.5453	10.5453
38	Transco FT Swing Commodity	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39	Transco FT Spot Commodity	9.0605	9.0497	9.1521	9.2706	9.3460	9.3758	9.4646
40	Transco Leidy Line FT Commodity	9.1503	9.1399	9.2383	9.3521	9.4246	9.4531	9.5384
41	Transco IT Commodity	9.7249	9.7142	9.8162	9.9344	10.0096	10.0392	10.1278
42	GSS Inj, $/MCF	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327
43	GSS W/D, $/MCF	0.0302	0.0302	0.0302	0.0302	0.0302	0.0302	0.0302
44	WSS Inj or W/D, $/MCF	0.0066	0.0066	0.0066	0.0066	0.0066	0.0066	0.0066
45	ESS Inj or W/D, $/MCF	0.0094	0.0094	0.0094	0.0094	0.0094	0.0094	0.0094
46	LNG-peak Injection, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
47	LNG-peakW/D, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
48	LGA Inj or W/D, $/MCF	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170	1.4170
49	Columbia FTS Base Commodity	9.2796	9.2686	9.3724	9.4926	9.5691	9.5993	9.6893
50	Columbia FTS Swing Commodity	9.2796	9.2686	9.3724	9.4926	9.5691	9.5993	9.6893
51	Columbia FTS Spot Commodity	9.2873	9.2765	9.3790	9.4977	9.5732	9.6030	9.6919
52	Columbia SST Commodity	0.0178	0.0178	0.0178	0.0178	0.0178	0.0178	0.0178
53	Columbia IT Commodity	9.2910	9.2802	9.3834	9.5029	9.5790	9.6090	9.6985
54	FSS Inj & W/D, $	0.0158	0.0158	0.0158	0.0158	0.0158	0.0158	0.0158
55	ESNG FT-90 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
56	ESNG FT-181 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
57	ESNG FT-365 Commodity	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151	0.0151
58	ESNG T-1 Commodity	0.0112	0.0112	0.0112	0.0112	0.0112	0.0112	0.0112
59	National FT Commodity	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013
60	SS-2 Inj & W/D	0.0110	0.0110	0.0110	0.0110	0.0110	0.0110	0.0110
61	Texas Eastern ITP Commodity	9.2280	9.2169	9.3217	9.4431	9.5203	9.5507	9.6416

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF BILLING DETERMINANTS (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION DETERMINANT MCF	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	TRANSCO								
62	Transco Sentinel FT	0	0	0	24,155	24,155	24,155	24,155	24,155
63	FT Demand Sta 30	9,316	9,316	9,316	9,316	9,316	9,316	9,316	9,316
64	FT Demand Sta 45	13,700	13,700	13,700	13,700	13,700	13,700	13,700	13,700
65	FT Demand Sta 50	10,412	10,412	10,412	10,412	10,412	10,412	10,412	10,412
66	FT Demand Sta 62	21,372	21,372	21,372	21,372	21,372	21,372	21,372	21,372
67	FT Demand WSS	624	624	624	624	624	624	624	624
68	JG Capacity Release Transco FT Demand Station 30	95	95	95	95	95	95	95	95
69	JG Capacity Release Transco FT Demand Station 45	139	139	139	139	139	139	139	139
70	JG Capacity Release Transco FT Demand Station 50	105	105	105	105	105	105	105	105
71	JG Capacity Release Transco FT Demand Station 62	216	216	216	216	216	216	216	216
72	PS-3 Demand Sta 30	133	133	133	133	133	133	133	133
73	PS-3 Demand Sta 45	197	197	197	197	197	197	197	197
74	PS-3 Demand Sta 50	149	149	149	149	149	149	149	149
75	PS-3 Demand Sta 62	306	306	306	306	306	306	306	306
76	Leidy-Line FT Demand	4,831	4,831	4,831	4,831	4,831	4,831	4,831	4,831
77					0	0	0	0	0
78					0	0	0	0	0
79									
80	GSS Demand	28,420	28,420	28,420	28,420	28,420	28,420	28,420	28,420
81	GSS Capacity	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961
82	WSS Demand	13,098	13,098	13,098	13,098	13,098	13,098	13,098	13,098
83	WSS Capacity	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345
84	LNG-peak- Demand	840	840	840	840	840	840	840	840
85	LNG-peak Capacity	6,970	6,970	6,970	6,970	6,970	6,970	6,970	6,970
86	LGA Demand	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
87	LGA Capacity	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
88	ES Demand	26,062	26,062	26,062	26,062	26,062	26,062	26,062	26,062
89	ES Capacity	260,663	260,663	260,663	260,663	260,663	260,663	260,663	260,663
	COLUMBIA								
90	FTS Demand	26,009	26,009	26,009	26,009	26,009	26,009	26,009	26,009
91	Col Gulf FTS-1 Demand	18,989	18,989	18,989	18,989	18,989	18,989	18,989	18,989
92	Col Gulf FTS-2 Demand	6,292	6,292	6,292	6,292	6,292	6,292	6,292	6,292
93	FSS Demand	15,458	15,458	15,458	15,458	15,458	15,458	15,458	15,458
94	FSS Capacity	970,216	970,216	970,216	970,216	970,216	970,216	970,216	970,216
95	SST Demand	7,729	7,729	7,729	15,458	15,458	15,458	15,458	15,458
	EASTERN SHORE								
96									
97									
98	FT 365 Demand	33,453	33,453	33,453	36,545	36,545	36,545	36,545	36,545
99	T-1 Demand	750	750	750	750	750	750	750	750
	NATIONAL FUEL								
100	FT Demand	2,705	2,705	2,705	2,705	2,705	2,705	2,705	2,705
101	SS-2 Storage Demand	2,180	2,180	2,180	2,180	2,180	2,180	2,180	2,180
102	SS-2 Capacity	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000
	TEXAS EASTERN								
103	ITP Demand	9,662	9,662	9,662	9,662	9,662	9,662	9,662	9,662
104									

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF BILLING DETERMINANTS (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION DETERMINANT MCF	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009
	TRANSCO							
62	Transco Sentinel FT	24,155	24,155	24,155	24,155	24,155	24,155	24,155
63	FT Demand Sta 30	9,316	9,316	9,316	9,316	9,316	9,316	9,316
64	FT Demand Sta 45	13,700	13,700	13,700	13,700	13,700	13,700	13,700
65	FT Demand Sta 50	10,412	10,412	10,412	10,412	10,412	10,412	10,412
66	FT Demand Sta 62	21,372	21,372	21,372	21,372	21,372	21,372	21,372
67	FT Demand WSS	624	624	624	624	624	624	624
68	JG Capacity Release Transco FT Demand Station 30	95	95	95	95	95	95	95
69	JG Capacity Release Transco FT Demand Station 45	139	139	139	139	139	139	139
70	JG Capacity Release Transco FT Demand Station 50	105	105	105	105	105	105	105
71	JG Capacity Release Transco FT Demand Station 62	216	216	216	216	216	216	216
72	PS-3 Demand Sta 30	133	133	133	133	133	133	133
73	PS-3 Demand Sta 45	197	197	197	197	197	197	197
74	PS-3 Demand Sta 50	149	149	149	149	149	149	149
75	PS-3 Demand Sta 62	306	306	306	306	306	306	306
76	Leidy-Line FT Demand	4,831	4,831	4,831	4,831	4,831	4,831	4,831
77								
78		0	0	0	0	0	0	0
79		0	0	0	0	0	0	0
80	GSS Demand	28,420	28,420	28,420	28,420	28,420	28,420	28,420
81	GSS Capacity	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961	2,056,961
82	WSS Demand	13,098	13,098	13,098	13,098	13,098	13,098	13,098
83	WSS Capacity	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345	1,113,345
84	LNG-peak- Demand	840	840	840	840	840	840	840
85	LNG-peak Capacity	6,970	6,970	6,970	6,970	6,970	6,970	6,970
86	LGA Demand	2,000	2,000	2,000	2,000	2,000	2,000	2,000
87	LGA Capacity	15,000	15,000	15,000	15,000	15,000	15,000	15,000
88	ES Demand	26,062	26,062	26,062	26,062	26,062	26,062	26,062
89	ES Capacity	260,663	260,663	260,663	260,663	260,663	260,663	260,663
	COLUMBIA							
90	FTS Demand	26,009	26,009	26,009	26,009	26,009	26,009	26,009
91	Col Gulf FTS-1 Demand	18,989	18,989	18,989	18,989	18,989	18,989	18,989
92	Col Gulf FTS-2 Demand	6,292	6,292	6,292	6,292	6,292	6,292	6,292
93	FSS Demand	15,458	15,458	15,458	15,458	15,458	15,458	15,458
94	FSS Capacity	970,216	970,216	970,216	970,216	970,216	970,216	970,216
95	SST Demand	15,458	7,729	7,729	7,729	7,729	7,729	7,729
	EASTERN SHORE							
96								
97								
98	FT 365 Demand	36,545	36,545	36,545	36,545	36,545	36,545	36,545
99	T-1 Demand	750	750	750	750	750	750	750
	NATIONAL FUEL							
100	FT Demand	2,705	2,705	2,705	2,705	2,705	2,705	2,705
101	SS-2 Storage Demand	2,180	2,180	2,180	2,180	2,180	2,180	2,180
102	SS-2 Capacity	330,000	330,000	330,000	330,000	330,000	330,000	330,000
	TEXAS EASTERN							
103	ITP Demand	9,662	9,662	9,662	9,662	9,662	9,662	9,662
104								

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS SUPPLY (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	JUL 2008	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	FIRM SUPPLY									
105										
106										
107	Transco FT Base	149,758	270,531	144,928	299,517	869,565	748,792	973,430	879,227	973,430
108	Transco FT & PS-3(WSS W/D)	0	0	0	0	0	0	0	0	0
109	Transco FT & PS-3(ESS W/D)	0	0	0	0	0	39,379	103,440	103,440	0
109	Transco Spot	272,363	314,910	475,599	416,020	3,276	6,020	24,981	39,553	22,248
110	TOTAL TRANSCO FT SUPPLY(LESS WSS/ESS)	422,121	585,441	620,527	715,537	872,841	754,812	998,411	918,780	995,678
111	Columbia Spot	0	0	0	0	0	0	0	0	0
112		0	0	0	0	0	0	0	0	0
113	Columbia Base	195,052	288,052	206,296	288,052	398,760	520,552	567,052	260,176	257,052
114	TOTAL COLUMBIA FTS-1 SUPPLY	195,052	288,052	206,296	288,052	398,760	520,552	567,052	260,176	257,052
115	**TEXAS EASTERN ITP SUPPLY**	**0**	**0**	**0**	**0**	**289,860**	**299,522**	**299,522**	**270,536**	**149,761**
116	OTHER FIRM SUPPLY	0	0	0	0	0	0	0	0	0
117	TOTAL FIRM SUPPLY (MCF)	617,173	873,493	826,823	1,003,589	1,561,461	1,574,886	1,864,985	1,449,492	1,402,491
	INTERRUPTIBLE SUPPLY									
118	TRANSCO IT SUPPLY	0	0	0	0	0	0	0	0	0
119	COLUMBIA ITS SUPPLY	0	0	0	0	0	0	0	0	0
120	TEXAS EASTERN IT-1 SUPPLY	0	0	0	0	0	0	0	0	0
121	OTHER NON-FIRM SUPPLY	0	0	0	0	0	0	0	0	0
122	TOTAL NON-FIRM SUPPLY (MCF)	0	0	0	0	0	0	0	0	0
	STORAGE									
123	GSS GROSS INJECTION TO STORAGE(INCL FUE	(102,520)	(307,560)	(307,560)	(307,560)	0	0	0	0	0
124	WSS GROSS INJECTION TO STORAGE(INCL FUE	0	0	0	0	0	0	0	0	0
125	ESS GROSS INJECTION TO STORAGE(INCL FUE	(40,276)	(50,345)	(56,428)	0	0	0	0	0	0
126	PYS GROSS INJECTION TO STORAGE(INCL FUE	(51,712)	(51,712)	(51,712)	0	0	0	0	0	0
127	Transco LNG-peak GROSS INJ (INCL FUEL)	0	(487)	0	0	0	0	0	0	0
128	LGA GROSS INJECTION TO STORAGE(INCL FUE	(2,830)	(2,430)	0	0	0	0	0	0	0
129	FSS: GROSS INJECTION TO STORAGE (INCL FUI	(145,313)	(145,313)	(79,872)	0	0	0	0	0	0
130	IMBALANCES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
131	TOTAL INJ EXT STORAGES	(342,652)	(557,848)	(495,572)	(307,560)	0	0	0	0	0
132	LNG INJECTED TO STORAGE	(5,100)	(35,000)	(35,000)	(35,000)	0	0	0	0	0
133	TOTAL STORAGE INJECTED	(347,751)	(592,848)	(530,572)	(342,560)	0	0	0	0	0
134	GSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	596,826	568,122	505,597	234,464
135	WSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	0	0
136	ESS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	39,379	103,440	103,440	0
137	PYS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	67,680	69,936	69,936	63,168	0
138	Transco LNG-peak WITHDRAWN; REC'D AT CG	0	0	0	0	0	0	6,700	0	0
139	LGA WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	7,500	7,500	0
140	FSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	309,159	259,694	180,852	88,409
141	IMBALANCES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
142	TOTAL W/D EXT STORAGES	0	0	0	0	67,680	1,015,300	1,015,392	860,557	322,873
143	LNG WITHDRAWN (INCLUDING BOILOFF)	7,985	6,448	5,000	5,000	5,000	15,000	105,000	5,000	5,000
144	TOTAL STORAGE WITHDRAWN, MCF	7,985	6,448	5,000	5,000	72,680	1,030,300	1,120,392	865,557	327,873
145	TOTAL NET STORAGE, MCF	(339,766)	(586,400)	(525,572)	(337,560)	72,680	1,030,300	1,120,392	865,557	327,873
146	TOTAL SUPPLY AVAILABLE FOR SENDOUT	277,407	287,093	301,251	666,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
147	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	0	0
148	NET SUPPLY AVAILABLE FOR SENDOUT	277,407	287,093	301,251	666,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS SUPPLY (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	GCR TOTAL
	FIRM SUPPLY								
105									
106									
107	Transco FT Base	642,512	374,396	362,319	374,396	374,396	362,319	374,396	7,309,178
108	Transco FT & PS-3(WSS W/D)	0	0	0	0	0	0	0	0
109	Transco FT & PS-3(ESS W/D)	0	0	0	0	0	0	0	246,259
109	Transco Spot	202,353	330,508	297,988	293,087	198,108	148,843	291,683	1,858,648
110	TOTAL TRANSCO FT SUPPLY(LESS WSS/ESS)	844,865	704,904	660,307	667,483	572,504	511,162	666,079	9,167,826
111	Columbia Spot	0	0	0	0	0	0	0	0
112		0	0	0	0	0	0	0	0
113	Columbia Base	398,760	412,052	338,760	319,052	319,052	308,760	319,052	4,419,080
114	TOTAL COLUMBIA FTS-1 SUPPLY	398,760	412,052	338,760	319,052	319,052	308,760	319,052	4,419,080
115	**TEXAS EASTERN ITP SUPPLY**	**144,930**	**0**	**0**	**0**	**0**	**0**	**0**	**1,454,131**
116	OTHER FIRM SUPPLY	0	0	0	0	0	0	0	0
117	TOTAL FIRM SUPPLY (MCF)	1,388,555	1,116,956	999,067	986,535	891,556	819,922	985,131	15,041,037
	INTERRUPTIBLE SUPPLY								
118	TRANSCO IT SUPPLY	0	0	0	0	0	0	0	0
119	COLUMBIA ITS SUPPLY	0	0	0	0	0	0	0	0
120	TEXAS EASTERN IT-1 SUPPLY	0	0	0	0	0	0	0	0
121	OTHER NON-FIRM SUPPLY	0	0	0	0	0	0	0	0
122	TOTAL NON-FIRM SUPPLY (MCF)	0	0	0	0	0	0	0	0
	STORAGE								
123	GSS GROSS INJECTION TO STORAGE(INCL FUE	(104,000)	(261,473)	(356,554)	(368,439)	(368,439)	(356,554)	(314,080)	(2,129,540)
124	WSS GROSS INJECTION TO STORAGE(INCL FUE	0	0	0	0	0	0	0	0
125	ESS GROSS INJECTION TO STORAGE(INCL FUE	(45,238)	(45,238)	(45,238)	(45,238)	(45,238)	(30,015)	0	(256,205)
126	PYS GROSS INJECTION TO STORAGE(INCL FUE	(48,001)	(48,001)	(48,001)	(48,001)	(47,333)	(48,001)	(18,000)	(305,336)
127	Transco LNG-peak GROSS INJ (INCL FUEL)	(1,264)	(1,306)	(1,264)	(1,306)	(1,306)	(1,264)	(131)	(7,843)
128	LGA GROSS INJECTION TO STORAGE(INCL FUE	(1,414)	(2,735)	(2,646)	(2,735)	(2,646)	(2,646)	(2,735)	(17,557)
129	FSS: GROSS INJECTION TO STORAGE (INCL FUI	(145,300)	(193,733)	(193,733)	(193,733)	(99,840)	(49,920)	(53,654)	(929,913)
130	IMBALANCES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
131	TOTAL INJ EXT STORAGES	(345,217)	(552,485)	(647,436)	(659,452)	(564,803)	(488,401)	(388,600)	(3,646,394)
132	LNG INJECTED TO STORAGE	0	0	(30,000)	(46,500)	(46,500)	(30,000)	(10,000)	(163,000)
133	TOTAL STORAGE INJECTED	(345,217)	(552,485)	(677,436)	(705,952)	(611,303)	(518,401)	(398,600)	(3,809,394)
134	GSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	1,905,009
135	WSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	0
136	ESS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	246,259
137	PYS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	270,720
138	Transco LNG-peak WITHDRAWN; REC'D AT CG	0	0	0	0	0	0	0	6,700
139	LGA WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	15,000
140	FSS WITHDRAWN; REC'D AT CITYGATE	0	0	0	0	0	0	0	838,114
141	IMBALANCES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
142	TOTAL W/D EXT STORAGES	0	0	0	0	0	0	0	3,281,802
143	LNG WITHDRAWN (INCLUDING BOILOFF)	5,000	5,000	5,000	5,000	6,448	5,000	5,000	171,448
144	TOTAL STORAGE WITHDRAWN, MCF	5,000	5,000	5,000	5,000	6,448	5,000	5,000	3,453,250
145	TOTAL NET STORAGE, MCF	(340,217)	(547,485)	(672,436)	(700,952)	(604,855)	(513,401)	(393,600)	(356,144)
146	TOTAL SUPPLY AVAILABLE FOR SENDOUT	1,048,338	569,471	326,631	285,583	286,701	306,521	591,531	14,684,893
147	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	0
148	NET SUPPLY AVAILABLE FOR SENDOUT	1,048,338	569,471	326,631	285,583	286,701	306,521	591,531	14,684,893

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS DEMAND:SENDOUT (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	DEMAND								
149	FIRM BILLED SALES VOLUMES, MCF	240,965	275,123	414,900	1,133,012	1,994,057	2,624,248	2,613,920	2,179,235
150	CO. USE, MCF	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129
151	Unaccounted For & Cycle Billing Adjustment	45,000	25,000	250,000	500,000	610,000	360,000	(300,000)	(450,000)
152	TOTAL FIRM SENDOUT REQUIRED, MCF	287,094	301,252	666,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
153	FLEXIBLY PRICED GAS SUPPLY SERVICE	0	0	0	0	0	0	0	0
154									
155	TOTAL NON-FIRM SENDOUT REQUIRED	0	0	0	0	0	0	0	0
156	TOTAL SENDOUT REQUIRED, MCF:	287,094	301,252	666,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
	NET SUPPLY VS DEMAND	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS DEMAND:SENDOUT (MCF)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	Nov08-Oct09 GCR TOTAL
	DEMAND								
149	FIRM BILLED SALES VOLUMES, MCF	1,497,210	738,341	365,502	275,454	250,571	285,392	426,463	14,383,405
150	CO. USE, MCF	1,129	1,129	1,129	1,129	1,129	1,129	1,129	13,548
151	Unaccounted For & Cycle Billing Adjustment	(450,000)	(170,000)	(40,000)	9,000	35,000	20,000	163,939	287,939
152	TOTAL FIRM SENDOUT REQUIRED, MCF	1,048,339	569,470	326,631	285,583	286,700	306,521	591,531	14,684,892
153	FLEXIBLY PRICED GAS SUPPLY SERVICE	0	0	0	0	0	0	0	0
154									
155	TOTAL NON-FIRM SENDOUT REQUIRED	0	0	0	0	0	0	0	0
156	TOTAL SENDOUT REQUIRED, MCF:	1,048,339	569,470	326,631	285,583	286,700	306,521	591,531	14,684,892
	NET SUPPLY VS DEMAND	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS COSTS ($)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	TRANSPORTATION COMMODITY CHAR(								
157									
158	Transco Base	2,447,533	1,188,160	3,734,078	9,868,586	8,104,577	10,481,997	9,467,609	10,481,997
159	Transco FT spot	3,021,235	3,950,093	3,483,971	28,223	54,431	232,485	369,252	203,685
160	SUBTOTAL TRANSCO FT: COMMODITY	5,468,768	5,138,253	7,218,049	9,896,809	8,159,008	10,714,482	9,836,861	10,685,682
161	Columbia Leach	0	0	0	0	0	0	0	0
162	Columbia swing	0	0	0	0	0	0	0	0
163	Columbia spot	2,877,033	1,763,965	2,493,407	3,614,692	4,939,782	5,531,291	2,550,651	2,474,421
164	SUBTOTAL COLUMBIA FTS: COMMODITY	2,877,033	1,763,965	2,493,407	3,614,692	4,939,782	5,531,291	2,550,651	2,474,421
165	TEXAS EASTERN ITP SUPPLY	0	0	0	2,620,464	2,853,402	2,934,784	2,658,874	1,444,140
166	FT-90: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
167	FT-181: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
168	FT-365: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
169	T-1: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
170	NATIONAL FT COMMODITY	113	109	113	109	113	113	102	113
171	TRANSCO LEIDY LINE TRANSPORT	3,050	2,952	3,050	5,414	5,594	5,594	5,053	3,050
172	WSS: TRANSPORT CHARGE:	0	0	0	0	0	0	0	0
173	ESS: TRANSPORT CHARGE:	403	451	0	0	2,404	6,314	6,314	0
174	COLUMBIA SST TRANSPORT	0	0	0	0	5,504	4,623	3,220	1,574
175	OTHER FIRM PURCHASES	0	0	0	0	0	0	0	0
176	TOTAL COMMODITY FIRM TRANSPORT $	8,349,367	6,905,730	9,714,618	16,137,488	15,965,807	19,197,201	15,061,074	14,608,979
177	TRANSCO IT: DELIVERED COMMODITY	0	0	0	0	0	0	0	0
178	COLUMBIA ITS: DELIVERED COMMODITY	0	0	0	0	0	0	0	0
179	TEXAS EASTERN IT-1 COMMODITY	0	0	0	0	0	0	0	0
180	OTHER NON-FIRM PURCHASES	0	0	0	0	0	0	0	0
181	TOTAL COMMODITY NONFIRM TRANSPORT $	0	0	0	0	0	0	0	0
182	TOTAL TRANSPORTATION COMMODITY $	8,349,367	6,905,730	9,714,618	16,137,488	15,965,807	19,197,201	15,061,074	14,608,979
	TOTAL TRANSPORTATION COMMODITY per MCF	**$9.56**	**$8.35**	**$9.68**	**$10.33**	**$10.14**	**$10.29**	**$10.39**	**$10.42**

DELMARVA POWER & LIGHT COMPANY
SUMMARY OF GAS COSTS ($)
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	Nov08-Oct09 GCR TOTAL
	TRANSPORTATION COMMODITY CHAR(								
157									
158	Transco Base	7,334,285	3,948,125	3,820,770	3,948,125	3,948,125	3,820,770	3,948,125	79,173,090
159	Transco FT spot	1,780,438	2,923,094	2,657,528	2,642,439	1,799,808	1,356,674	2,685,886	16,733,943
160	SUBTOTAL TRANSCO FT: COMMODITY	9,114,723	6,871,219	6,478,297	6,590,564	5,747,933	5,177,444	6,634,012	95,907,034
161	Columbia Leach	0	0	0	0	0	0	0	0
162	Columbia swing	0	0	0	0	0	0	0	0
163	Columbia spot	3,688,547	3,807,009	3,166,522	3,021,547	3,045,898	2,956,935	3,084,164	41,881,458
164	SUBTOTAL COLUMBIA FTS: COMMODITY	3,688,547	3,807,009	3,166,522	3,021,547	3,045,898	2,956,935	3,084,164	41,881,458
165	TEXAS EASTERN ITP SUPPLY	1,337,410	0	0	0	0	0	0	13,849,074
166	FT-90: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	
167	FT-181: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	
168	FT-365: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
169	T-1: ESNG COMMODITY CHARGE	0	0	0	0	0	0	0	0
170	NATIONAL FT COMMODITY	109	113	109	113	113	109	113	1,329
171	TRANSCO LEIDY LINE TRANSPORT	2,952	3,050	2,952	3,050	3,050	2,952	3,050	45,761
172	WSS: TRANSPORT CHARGE:	0	0	0	0	0	0	0	0
173	ESS: TRANSPORT CHARGE:	362	362	362	362	362	240	0	17,082
174	COLUMBIA SST TRANSPORT	0	0	0	0	0	0	0	14,920
175	OTHER FIRM PURCHASES	0	0	0	0	0	0	0	0
176	TOTAL COMMODITY FIRM TRANSPORT $	14,144,103	10,681,753	9,648,242	9,615,636	8,797,356	8,137,680	9,721,338	151,716,657
177	TRANSCO IT: DELIVERED COMMODITY	0	0	0	0	0	0	0	0
178	COLUMBIA ITS: DELIVERED COMMODITY	0	0	0	0	0	0	0	0
179	TEXAS EASTERN IT-1 COMMODITY	0	0	0	0	0	0	0	0
180	OTHER NON-FIRM PURCHASES	0	0	0	0	0	0	0	0
181	TOTAL COMMODITY NONFIRM TRANSPORT $	0	0	0	0	0	0	0	0
182	TOTAL TRANSPORTATION COMMODITY $	14,144,103	10,681,753	9,648,242	9,615,636	8,797,356	8,137,680	9,721,338	151,716,657
	TOTAL TRANSPORTATION COMMODITY per MCF	**$10.19**	**$9.56**	**$9.66**	**$9.75**	**$9.87**	**$9.92**	**$9.87**	

DELMARVA POWER & LIGHT COMPANY
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	DESCRIPTION	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	STORAGE COMMODITY CHARGES, $								
183	GSS: CREDIT COMMODITY INJECTED	(3,017,315)	(2,583,601)	(2,618,846)	0	0	0	0	0
184	WSS: CREDIT COMMDTY INJ (+ FUEL)	0	0	0	0	0	0	0	0
185	ESS: CREDIT COMMDTY INJ (+ FUEL)	(484,027)	(464,353)	0	0	0	0	0	0
186	PYS: CREDIT COMMDTY INJ (+ FUEL)	(507,569)	(434,475)	0	0	0	0	0	0
187	Transco LNG-peak: CREDIT COMMODITY INJ	(6,460)	0	0	0	0	0	0	0
188	LGA: CREDIT COMMODITY INJECTED	(28,779)	0	0	0	0	0	0	0
189	FSS: CR INJ(+FUEL)	(1,392,970)	(655,612)	0	0	0	0	0	0
190	IMBALANCE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
191	PRIOR PERIOD ADJUSTMENTS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
192	TOTAL CREDIT STORAGE GAS INJ-808.2	(5,437,120)	(4,138,041)	(2,618,846)	0	0	0	0	0
193	LNG: CREDIT INJECTED-808.201	(377,416)	(325,301)	(329,536)	0	0	0	0	0
194	LNG: PRIOR PERIOD ADJUSTMENT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
195	TOTAL CREDIT LNG GAS INJ-808.201	(377,416)	(325,301)	(329,536)	0	0	0	0	0
196	GSS: DEBIT COMMODITY WITHDRAWN	0	0	0	0	5,592,545	5,323,569	4,737,686	2,197,037
197	WSS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	0	0	0	0
198	ESS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	445,255	1,176,715	1,214,207	0
199	PYS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	753,785	782,041	786,699	718,052	0
200	Transco LNG-peak: DEBIT COMMODITY WD	0	0	0	0	0	98,006	0	0
201	LG-A: DEBIT COMMODITY WITHDRAWN	0	0	0	0	0	115,567	112,150	0
202	FSS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	3,389,657	2,847,319	1,982,883	969,328
203	AMORTIZATION OF STORAGE OPTION SETTLEN	0	0	0	0	(146,920)	(146,920)	(146,920)	(146,920)
204	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	0
205	TOTAL DEBIT STORAGE GAS W/D-808.1	0	0	0	753,785	10,062,578	10,200,955	8,618,058	3,019,445
206	LNG: DEBIT WITHDRAWAL 808.101	76,702	58,420	56,466	55,119	165,356	1,157,493	55,119	55,119
207	LNG: PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
208	TOTAL DEBIT LNG GAS W/D-808.101	76,702	58,420	56,466	55,119	165,356	1,157,493	55,119	55,119
209	GSS: INJ & W/D CHARGES	13,726	13,726	13,726	0	18,037	17,170	15,280	7,086
210	WSS: INJ & W/D CHARGES	0	0	0	0	0	0	0	0
211	ESS: INJ & W/D CHARGES	1,305	1,463	0	0	371	974	974	0
212	PYS: INJ & W/D CHARGES	567	567	0	743	767	767	693	0
213	Transco LNG: INJ & W/D CHARGES	690	0	0	0	0	0	0	0
214	Transco LNG: INJ CHARGES	0	0	0	0	0	9,494	0	0
215	LGA: W/D CHARGES	3,443	0	0	0	0	10,627	10,627	0
216	FSS: INJ & W/D CHARGES	2,301	1,265	0	0	4,896	4,112	2,864	1,400
217	SUBTOTAL INJ & W/D CHARGES	22,032	17,021	13,726	743	24,071	43,144	30,438	8,486
218	TOTAL NET STORAGE $	(5,715,802)	(4,387,901)	(2,878,190)	809,647	10,252,005	11,401,592	8,703,615	3,083,050
219	WACOG SUPPLY EXPENSE	8,349,367	6,905,730	9,714,618	16,137,488	15,965,807	19,197,201	15,061,074	14,608,979
220	WACOG VOLUMES	873,493	826,823	1,003,589	1,561,461	1,574,886	1,864,985	1,449,492	1,402,491
221	Average STORAGE W/D WACOG				$ 11.1399	$ 9.9505	$ 10.1764	$ 10.0555	$ 9.4032

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	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	Nov08-Oct09 GCR TOTAL
	STORAGE COMMODITY CHARGES, $								
183	GSS: CREDIT COMMODITY INJECTED	(960,419)	(2,411,836)	(3,325,328)	(3,479,797)	(3,507,558)	(3,405,004)	(3,027,243)	(20,117,185)
184	WSS: CREDIT COMMDTY INJ (+ FUEL)	0	0	0	0	0	0	0	0
185	ESS: CREDIT COMMDTY INJ (+ FUEL)	(403,526)	(403,055)	(407,533)	(412,719)	(416,019)	(276,893)	0	(2,319,745)
186	PYS: CREDIT COMMDTY INJ (+ FUEL)	(437,139)	(436,629)	(441,479)	(447,094)	(444,489)	(452,077)	(171,106)	(2,830,013)
187	Transco LNG-peak: CREDIT COMMODITY INJ	(15,765)	(16,275)	(15,892)	(16,592)	(16,701)	(16,203)	(1,693)	(99,121)
188	LGA: CREDIT COMMODITY INJECTED	(15,630)	(30,194)	(29,519)	(30,859)	(30,083)	(30,170)	(31,443)	(197,898)
189	FSS: CR INJ(+FUEL)	(1,292,528)	(1,721,359)	(1,740,439)	(1,762,530)	(915,562)	(459,209)	(498,141)	(8,389,768)
190	IMBALANCE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
191	PRIOR PERIOD ADJUSTMENTS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
192	TOTAL CREDIT STORAGE GAS INJ-808.2	(3,125,007)	(5,019,348)	(5,960,190)	(6,149,591)	(5,330,412)	(4,639,556)	(3,729,626)	(33,953,730)
193	LNG: CREDIT INJECTED-808.201	0	0	(303,971)	(476,886)	(480,533)	(310,949)	(104,573)	(1,676,912)
194	LNG: PRIOR PERIOD ADJUSTMENT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
195	TOTAL CREDIT LNG GAS INJ-808.201	0	0	(303,971)	(476,886)	(480,533)	(310,949)	(104,573)	(1,676,912)
196	GSS: DEBIT COMMODITY WITHDRAWN	0	0	0	0	0	0	0	17,850,837
197	WSS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	0	0	0	0
198	ESS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	0	0	0	2,836,177
199	PYS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	0	0	0	3,040,577
200	Transco LNG-peak: DEBIT COMMODITY WD	0	0	0	0	0	0	0	98,006
201	LG-A: DEBIT COMMODITY WITHDRAWN	0	0	0	0	0	0	0	227,717
202	FSS: DEBIT COMMODITY (W/D +FUEL)	0	0	0	0	0	0	0	9,189,187
203	AMORTIZATION OF STORAGE OPTION SETTLEM	0	0	0	0	0	0	0	(587,680)
204	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	0
205	TOTAL DEBIT STORAGE GAS W/D-808.1	0	0	0	0	0	0	0	32,654,821
206	LNG: DEBIT WITHDRAWAL 808.101	55,119	55,119	55,119	54,040	68,690	52,904	52,763	1,881,960
207	LNG: PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
208	TOTAL DEBIT LNG GAS W/D-808.101	55,119	55,119	55,119	54,040	68,690	52,904	52,763	1,881,960
209	GSS: INJ & W/D CHARGES	3,401	8,552	11,661	12,050	12,050	11,661	10,272	127,220
210	WSS: INJ & W/D CHARGES	0	0	0	0	0	0	0	0
211	ESS: INJ & W/D CHARGES	426	426	426	426	426	283	0	0
212	PYS: INJ & W/D CHARGES	527	527	527	527	519	527	197	6,321
213	Transco LNG: INJ & W/D CHARGES	1,791	1,851	1,791	1,851	1,851	1,791	186	11,112
214	Transco LNG: INJ CHARGES	0	0	0	0	0	0	0	9,494
215	LGA: W/D CHARGES	2,004	3,875	3,750	3,875	3,750	3,750	3,875	46,133
216	FSS: INJ & W/D CHARGES	2,301	3,068	3,068	3,068	1,581	791	850	27,999
217	SUBTOTAL INJ & W/D CHARGES	10,450	18,299	21,223	21,797	20,177	18,803	15,380	233,011
218	TOTAL NET STORAGE $	(3,059,438)	(4,945,930)	(6,187,819)	(6,550,640)	(5,722,078)	(4,878,798)	(3,766,056)	(860,850)
219	WACOG SUPPLY EXPENSE	14,144,103	10,681,753	9,648,242	9,615,636	8,797,356	8,137,680	9,721,338	151,716,657
220	WACOG VOLUMES	1,388,555	1,116,956	999,067	986,535	891,556	819,922	985,131	15,041,037
221	Average STORAGE W/D WACOG								

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	DESCRIPTION	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	DEMAND CHARGES								
222	TRANSCO SENTINEL FT				260,129	260,129	260,129	260,129	260,129
223	TRANSCO FT DEMAND STA 30	140,392	140,392	140,392	140,392	140,392	140,392	140,392	140,392
224	TRANSCO FT DEMAND STA 45	197,950	197,950	197,950	197,950	197,950	197,950	197,950	197,950
225	TRANSCO FT DEMAND STA 50	141,868	141,868	141,868	141,868	141,868	141,868	141,868	141,868
226	TRANSCO FT DEMAND STA 62	291,213	291,213	291,213	291,213	291,213	291,213	291,213	291,213
227	TRANSCO FT DEMAND WSS	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
228	IG CAPACITY REL TRANSCO FT DEMAND STA 30	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427
229	IG CAPACITY REL TRANSCO FT DEMAND STA 45	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010
230	IG CAPACITY REL TRANSCO FT DEMAND STA 50	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435
231	IG CAPACITY REL TRANSCO FT DEMAND STA 62	2,949	2,949	2,949	2,949	2,949	2,949	2,949	2,949
232	TRANSCO PS-3 DEMAND STA 30	2,009	2,009	2,009	2,009	2,009	2,009	2,009	2,009
233	TRANSCO PS-3 DEMAND STA 45	2,848	2,848	2,848	2,848	2,848	2,848	2,848	2,848
234	TRANSCO PS-3 DEMAND STA 50	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027
235	TRANSCO PS-3 DEMAND STA 62	4,173	4,173	4,173	4,173	4,173	4,173	4,173	4,173
236	TOTAL TRANSCO FT/PS-3 DEMAND CHARGES	792,231	792,231	792,231	1,052,360	1,052,360	1,052,360	1,052,360	1,052,360
237	TRANSP DEMAND CHARGE TRANSCO LEIDY LI	18,086	18,086	18,086	18,086	18,086	18,086	18,086	18,086
238									
239									
240									
241									
242	COLUMBIA FTS: DEMAND CHARGE	159,926	159,926	159,926	159,926	159,926	159,926	159,926	159,926
243	COLUMBIA SST: DEMAND CHARGE	46,165	46,165	46,165	92,330	92,330	92,330	92,330	92,330
244	COL GULF FTS-1: DEMAND CHARGE	61,812	61,812	61,812	61,812	61,812	61,812	61,812	61,812
245	COL GULF FTS-2: DEMAND CHARGE	6,905	6,905	6,905	6,905	6,905	6,905	6,905	6,905
246	COL PRODUCER CONTRACT DMD CHG	0	0	0	0	0	0	0	0
247	COLUMBIA SURCHARGES	0	0	0	0	0	0	0	0
248	TEXAS EASTERN ITP DEMAND	151,492	151,492	151,492	151,492	151,492	151,492	151,492	151,492
249	LATERAL DEMAND	0	0	0	0	0	0	0	0
250									
251									
252	FT-365: ESNG DEMAND CHARGE	311,851	311,851	311,851	340,673	340,673	340,673	340,673	340,673
253	T-1: ESNG DEMAND CHARGE	5,520	5,520	5,520	5,522	5,522	5,522	5,522	5,522
254	ESNG SURCHARGES	0	0	0	0	0	0	0	0
255	NATIONAL FT DEMAND	17,091	17,091	17,091	17,091	17,091	17,091	17,091	17,091
256	Transportation Demand Credits/Refunds	**($1,263,104)**		0	0	0	0	0	0
257	SUBTOTAL FIRM DEMAND CHARGES	307,975	1,571,079	1,571,079	1,906,196	1,906,196	1,906,196	1,906,196	1,906,196
258	Storage Demand Credits/Refunds								
259	GSS: DEMAND CHARGE	88,343	88,343	88,343	88,343	88,343	88,343	88,343	88,343
260	CAPACITY CHARGE	35,616	35,616	35,616	35,616	35,616	35,616	35,616	35,616
261	WSS: DEMAND CHARGE	8,523	8,523	8,523	8,523	8,523	8,523	8,523	8,523
262	CAPACITY CHARGE	8,412	8,412	8,412	8,412	8,412	8,412	8,412	8,412
263	PYS: DEMAND CHARGE	18,380	18,380	18,380	18,380	18,380	18,380	18,380	18,380
264	CAPACITY CHARGE	8,880	8,880	8,880	8,880	8,880	8,880	8,880	8,880
265	LNG-peak: DEMAND CHARGE	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178
266	CAPACITY CHARGE	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883
267	LG-A: DEMAND CHARGE	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805
268	CAPACITY CHARGE	4,052	4,052	4,052	4,052	4,052	4,052	4,052	4,052
269	ESS: DEMAND CHARGE	11,823	11,823	11,823	11,823	11,823	11,823	11,823	11,823
270	CAPACITY CHARGE	11,817	11,817	11,817	11,817	11,817	11,817	11,817	11,817
271	FSS: DEMAND CHARGE	23,999	23,999	23,999	23,999	23,999	23,999	23,999	23,999
272	CAPACITY CHARGE	28,920	28,920	28,920	28,920	28,920	28,920	28,920	28,920
273	SUBTOTAL STORAGE DEMAND CHARGES	254,630	254,630	254,630	254,631	254,631	254,631	254,631	254,631

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	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	Nov08-Oct09 GCR TOTAL
	DEMAND CHARGES								
222	TRANSCO SENTINEL FT	260,129	260,129	260,129	260,129	260,129	260,129	260,129	3,121,543
223	TRANSCO FT DEMAND STA 30	140,392	140,392	140,392	140,392	140,392	140,392	140,392	1,684,701
224	TRANSCO FT DEMAND STA 45	197,950	197,950	197,950	197,950	197,950	197,950	197,950	2,375,403
225	TRANSCO FT DEMAND STA 50	141,868	141,868	141,868	141,868	141,868	141,868	141,868	1,702,410
226	TRANSCO FT DEMAND STA 62	291,213	291,213	291,213	291,213	291,213	291,213	291,213	3,494,554
227	TRANSCO FT DEMAND WSS	1,930	1,930	1,930	1,930	1,930	1,930	1,930	23,155
228	IG CAPACITY REL TRANSCO FT DEMAND STA 30	1,427	1,427	1,427	1,427	1,427	1,427	1,427	17,123
229	IG CAPACITY REL TRANSCO FT DEMAND STA 45	2,010	2,010	2,010	2,010	2,010	2,010	2,010	24,123
230	IG CAPACITY REL TRANSCO FT DEMAND STA 50	1,435	1,435	1,435	1,435	1,435	1,435	1,435	17,220
231	IG CAPACITY REL TRANSCO FT DEMAND STA 62	2,949	2,949	2,949	2,949	2,949	2,949	2,949	35,388
232	TRANSCO PS-3 DEMAND STA 30	2,009	2,009	2,009	2,009	2,009	2,009	2,009	24,112
233	TRANSCO PS-3 DEMAND STA 45	2,848	2,848	2,848	2,848	2,848	2,848	2,848	34,174
234	TRANSCO PS-3 DEMAND STA 50	2,027	2,027	2,027	2,027	2,027	2,027	2,027	24,329
235	TRANSCO PS-3 DEMAND STA 62	4,173	4,173	4,173	4,173	4,173	4,173	4,173	50,080
236	TOTAL TRANSCO FT/PS-3 DEMAND CHARGES	1,052,360	1,052,360	1,052,360	1,052,360	1,052,360	1,052,360	1,052,360	12,628,315
237	TRANSP DEMAND CHARGE TRANSCO LEIDY LI	18,086	18,086	18,086	18,086	18,086	18,086	18,086	217,032
238									
239									
240									$0
241									
242	COLUMBIA FTS: DEMAND CHARGE	159,926	159,926	159,926	159,926	159,926	159,926	159,926	1,919,112
243	COLUMBIA SST: DEMAND CHARGE	92,330	46,165	46,165	46,165	46,165	46,165	46,165	830,970
244	COL GULF FTS-1: DEMAND CHARGE	61,812	61,812	61,812	61,812	61,812	61,812	61,812	741,744
245	COL GULF FTS-2: DEMAND CHARGE	6,905	6,905	6,905	6,905	6,905	6,905	6,905	82,860
246	COL PRODUCER CONTRACT DMD CHG	0	0	0	0	0	0	0	0
247	COLUMBIA SURCHARGES	0	0	0	0	0	0	0	0
248	TEXAS EASTERN ITP DEMAND	151,492	151,492	151,492	151,492	151,492	151,492	151,492	1,817,904
249	LATERAL DEMAND	0	0	0	0	0	0	0	0
250									
251									
252	FT-365: ESNG DEMAND CHARGE	340,673	340,673	340,673	340,673	340,673	340,673	340,673	4,088,076
253	T-1: ESNG DEMAND CHARGE	5,522	5,522	5,522	5,522	5,522	5,522	5,522	66,264
254	ESNG SURCHARGES	0	0	0	0	0	0	0	0
255	NATIONAL FT DEMAND	17,091	17,091	17,091	17,091	17,091	17,091	17,091	205,088
256	Transportation Demand Credits/Refunds	0	0	0	0	0	0	0	0
257	SUBTOTAL FIRM DEMAND CHARGES	1,906,196	1,860,031	1,860,031	1,860,031	1,860,031	1,860,031	1,860,031	22,597,365
258	Storage Demand Credits/Refunds								
259	GSS: DEMAND CHARGE	88,343	88,343	88,343	88,343	88,343	88,343	88,343	1,060,116
260	CAPACITY CHARGE	35,616	35,616	35,616	35,616	35,616	35,616	35,616	427,392
261	WSS: DEMAND CHARGE	8,523	8,523	8,523	8,523	8,523	8,523	8,523	102,276
262	CAPACITY CHARGE	8,412	8,412	8,412	8,412	8,412	8,412	8,412	100,944
263	PYS: DEMAND CHARGE	18,380	18,380	18,380	18,380	18,380	18,380	18,380	220,560
264	CAPACITY CHARGE	8,880	8,880	8,880	8,880	8,880	8,880	8,880	106,560
265	LNG-peak: DEMAND CHARGE	1,178	1,178	1,178	1,178	1,178	1,178	1,178	14,136
266	CAPACITY CHARGE	1,883	1,883	1,883	1,883	1,883	1,883	1,883	22,596
267	LG-A: DEMAND CHARGE	2,805	2,805	2,805	2,805	2,805	2,805	2,805	33,660
268	CAPACITY CHARGE	4,052	4,052	4,052	4,052	4,052	4,052	4,052	48,624
269	ESS: DEMAND CHARGE	11,823	11,823	11,823	11,823	11,823	11,823	11,823	141,876
270	CAPACITY CHARGE	11,817	11,817	11,817	11,817	11,817	11,817	11,817	141,804
271	FSS: DEMAND CHARGE	23,999	23,999	23,999	23,999	23,999	23,999	23,999	287,988
272	CAPACITY CHARGE	28,920	28,920	28,920	28,920	28,920	28,920	28,920	347,040
273	SUBTOTAL STORAGE DEMAND CHARGES	254,631	254,631	254,631	254,631	254,631	254,631	254,631	3,055,572

DELMARVA POWER & LIGHT COMPANY
OVERALL SUMMARY OF GAS COSTS
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	JAN 2009	FEB 2009	MAR 2009
	OVERALL SUMMARY								
287	FIRM DEMAND	287,094	301,252	666,029	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
288	NONFIRM DEMAND	0	0	0	0	0	0	0	0
289	STORAGE INJECTION (NO WSS)	592,848	530,572	342,560	0	0	0	0	0
290	WSS STORAGE INJ	0	0	0	0	0	0	0	0
291	TOTAL DEMAND	879,941	831,823	1,008,589	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
292	FIRM SUPPLY	873,493	826,823	1,003,589	1,561,461	1,574,886	1,864,985	1,449,492	1,402,491
293	NONFIRM SUPPLY	0	0	0	0	0	0	0	0
293	WSS & ESS WITHDRAWAL	0	0	0	0	39,379	103,440	103,440	0
294	STORAGE WITHDRAWAL (less WSS & ESS)	6,448	5,000	5,000	72,680	990,921	1,016,952	762,117	327,873
294	TOTAL SUPPLY	879,941	831,823	1,008,589	1,634,141	2,605,186	2,985,377	2,315,049	1,730,364
295	NET SUPPLY VS DEMAND	0	0	0	0	0	0	0	0
	COMMODITY EXPENSE, $								
296	TOTAL COMMODITY FIRM TRANSPORT $	8,349,367	6,905,730	9,714,618	16,137,488	15,965,807	19,197,201	15,061,074	14,608,979
297	TOTAL COMMODITY NONFIRM TRANSPORT $	0	0	0	0	0	0	0	0
298	SUBTOTAL COMMODITY STORAGES $	(5,715,802)	(4,387,901)	(2,878,190)	809,647	10,252,005	11,401,592	8,703,615	3,083,050
299	TOTAL COMMODITY $	2,633,565	2,517,829	6,836,428	16,947,135	26,217,812	30,598,793	23,764,689	17,692,029
	DEMAND EXPENSE, $								
300	SUBTOTAL DEMAND FIRM TRANSPORT	307,975	1,571,079	1,571,079	1,906,196	1,906,196	1,906,196	1,906,196	1,906,196
301	SUBTOTAL DEMAND STORAGES	254,630	254,630	254,630	254,631	254,631	254,631	254,631	254,631
302	TOTAL DEMAND	562,605	1,825,709	1,825,709	2,160,827	2,160,827	2,160,827	2,160,827	2,160,827
	TOTAL EXPENSE $								
303	TOTAL FIRM TRANSPORT	8,657,341	8,476,809	11,285,697	18,043,684	17,872,004	21,103,397	16,967,270	16,515,176
304	TOTAL STORAGE CHARGES	(5,461,172)	(4,133,271)	(2,623,560)	1,064,278	10,506,636	11,656,223	8,958,246	3,337,681
305	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	0
306	TOTAL GAS SUPPLY EXPENSE $	3,196,170	4,343,538	8,662,137	19,107,962	28,378,640	32,759,620	25,925,516	19,852,857
	2007-08 GCR Forecast	*4,468,559*	*4,489,135*	*6,638,063*					
307		($1,272,389)	($145,596)	$2,024,074					
308									
309	WACCOG, $/MCF	9.1732	8.3579	10.2645	10.3707	10.0637	10.2496	10.2653	10.2245
	[illegible]	9.5396	8.1641	8.2759	8.6743	9.0832	9.3367	9.3647	9.1918

DELMARVA POWER & LIGHT COMPANY
OVERALL SUMMARY OF GAS COSTS
August 2008 - October 2009
15 Months Estimated

	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	JULY 2009	AUG 2009	SEPT 2009	OCT 2009	Nov08-Oct09 GCR TOTAL
	OVERALL SUMMARY								
287	FIRM DEMAND	1,048,339	569,470	326,631	285,583	286,700	306,521	591,531	14,684,892
288	NONFIRM DEMAND	0	0	0	0	0	0	0	0
289	STORAGE INJECTION (NO WSS)	345,217	552,485	677,436	705,952	611,303	518,401	398,600	3,809,394
290	WSS STORAGE INJ	0	0	0	0	0	0	0	0
291	TOTAL DEMAND	1,393,555	1,121,956	1,004,067	991,535	898,004	824,922	990,131	18,494,287
292	FIRM SUPPLY	1,388,555	1,116,956	999,067	986,535	891,556	819,922	985,131	15,041,037
293	NONFIRM SUPPLY	0	0	0	0	0	0	0	0
293	WSS & ESS WITHDRAWAL	0	0	0	0	0	0	0	246,259
294	STORAGE WITHDRAWAL (less WSS & ESS)	5,000	5,000	5,000	5,000	6,448	5,000	5,000	3,206,991
294	TOTAL SUPPLY	1,393,555	1,121,956	1,004,067	991,535	898,004	824,922	990,131	18,494,287
295	**NET SUPPLY VS DEMAND**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	COMMODITY EXPENSE, $								
296	TOTAL COMMODITY FIRM TRANSPORT $	14,144,103	10,681,753	9,648,242	9,615,636	8,797,356	8,137,680	9,721,338	**151,716,657**
297	TOTAL COMMODITY NONFIRM TRANSPORT $	0	0	0	0	0	0	0	**0**
298	SUBTOTAL COMMODITY STORAGES $	(3,059,438)	(4,945,930)	(6,187,819)	(6,550,640)	(5,722,078)	(4,878,798)	(3,766,056)	**(860,850)**
299	TOTAL COMMODITY $	11,084,665	5,735,823	3,460,423	3,064,996	3,075,278	3,258,882	5,955,282	**150,855,807**
	DEMAND EXPENSE, $								
300	SUBTOTAL DEMAND FIRM TRANSPORT	1,906,196	1,860,031	1,860,031	1,860,031	1,860,031	1,860,031	1,860,031	**22,597,365**
301	SUBTOTAL DEMAND STORAGES	254,631	254,631	254,631	254,631	254,631	254,631	254,631	**3,055,572**
302	TOTAL DEMAND	2,160,827	2,114,662	2,114,662	2,114,662	2,114,662	2,114,662	2,114,662	**25,652,937**
	TOTAL EXPENSE $								
303	TOTAL FIRM TRANSPORT	16,050,300	12,541,784	11,508,274	11,475,667	10,657,387	9,997,711	11,581,369	**174,314,022**
304	TOTAL STORAGE CHARGES	(2,804,807)	(4,691,299)	(5,933,188)	(6,296,009)	(5,467,447)	(4,624,167)	(3,511,425)	**2,194,722**
305	PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0	**0**
306	TOTAL GAS SUPPLY EXPENSE $	13,245,493	7,850,485	5,575,086	5,179,658	5,189,940	5,373,544	8,069,944	**176,508,744**
	2007-08 GCR Forecast								
307									176,508,744
308									
309	**WACCOG, $/MCF**	**10.5736**	**10.0722**	**10.5943**	**10.7324**	**10.7264**	**10.6318**	**10.0676**	**10.2729**
	[illegible] $/MCF	8.8503	8.8399	8.9383	9.0521	9.1246	9.1531	9.2384	

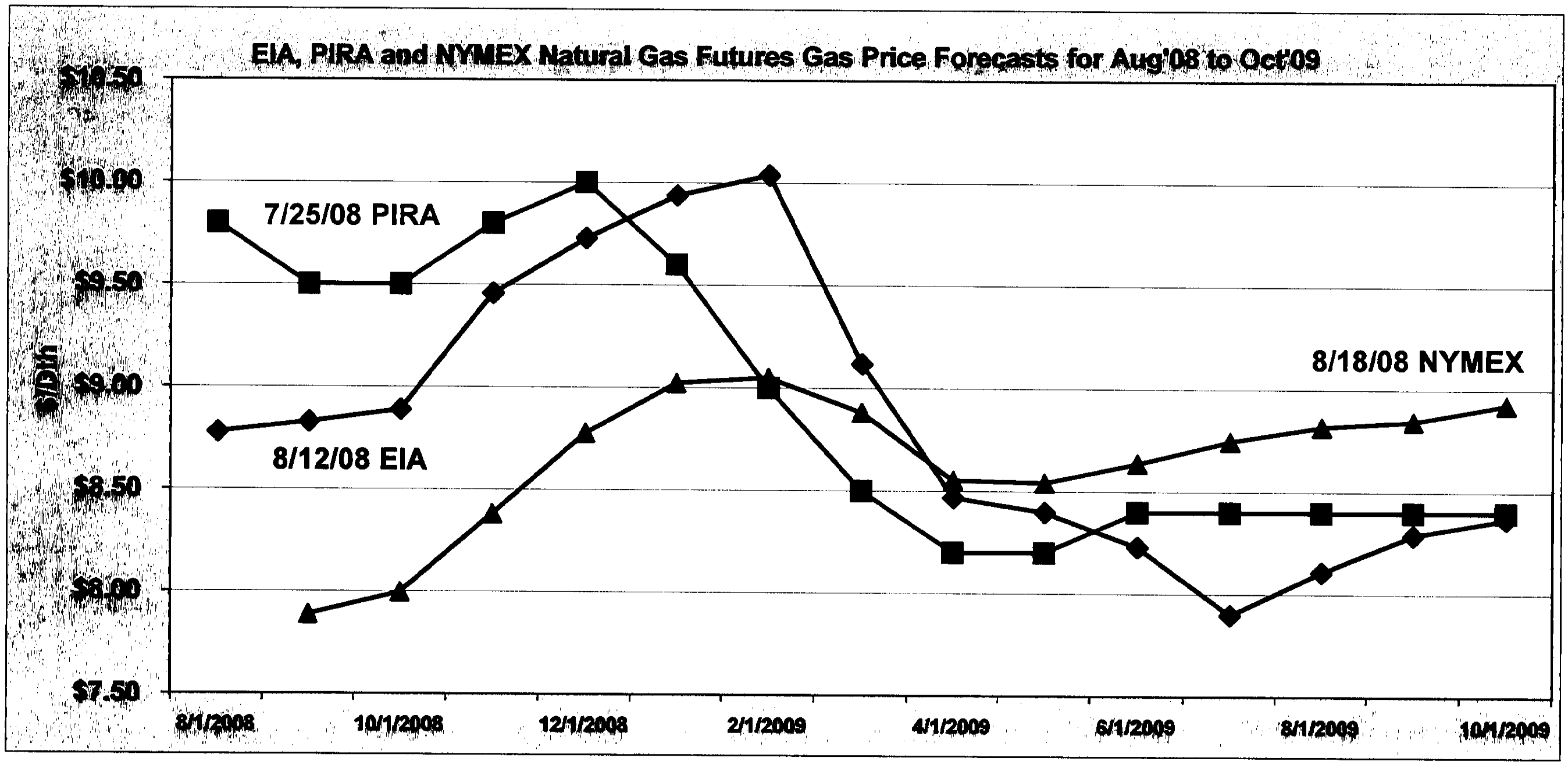
Delmarva Power
Summary of Storage Inventory Costs
as of July 31, 2008 and Estimated as of October 31, 2008

		as of July 31, 2008				Projected as of October 31, 2008			
	(1) Storage Service	(2) Quantity in Mcf		(2) Cost	(3) Ave. Cost	(4) Quantity in Mcf		(5) Cost	(6) Ave. Cost
1	GSS	928,048	$	8,472,914	$ 9.13	1,914,264	$	17,937,564	$ 9.37
2	FSS	453,706	$	4,859,201	$ 10.71	876,899	$	9,600,536	$ 10.95
3	SS-2	149,732	$	1,701,414	$ 11.36	302,727	$	3,325,388	$ 10.98
4	LNG DPL	160,541	$	1,909,717	$ 11.90	255,523	$	2,689,723	$ 10.53
5	ESS	96,825	$	1,155,768	$ 11.94	243,994	$	2,889,169	$ 11.84
6	LGA	13,482	$	114,726	$ 8.51	15,000	$	224,293	$ 14.95
7	LNG PEAK	5,256	$	48,157	$ 9.16	6,970	$	98,770	$ 14.17
8									
9	Totals:	1,807,591	$	18,261,898	$ 10.10	3,615,375	$	36,765,443	$ 10.17

Delmarva Power & Light Company
Summary of Hedges and Aveage Hedge Cost as of August 18, 2008

All Costs are in dollars per MMBtu

	(1)	(2)	(3)	(4)	(5)	
	Total Hedges					
	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price
1	Apl2008-Oct2008	2,502,500	7,755,956	32%	$ 8.54	$ 10.65
2	Nov 2008-Mar 2009	4,600,000	8,199,948	56%	$ 10.26	$ 10.01
3	April - Oct 2009	3,500,000	7,207,859	49%	$ 9.86	$ 9.46
4	Total Nov 2008-Oct 2009	8,100,000	15,407,807	53%	$ 10.08	$ 9.77
	Hedges of Citygate Deliveries					
	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price
1	Apl2008-Oct2008	1,427,500	3,677,687	39%	$ 8.50	$ 10.29
2	Nov 2008-Mar 2009	4,600,000	8,199,948	56%	$ 10.26	$ 10.01
3	April - Oct 2009	2,965,000	3,677,687	81%	$ 10.11	$ 9.46
4	Total Nov 2008-Oct 2009	7,565,000	11,877,635	64%	$ 10.26	$ 9.80
	Hedges of Storage Injections					
	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price
1	Apl2008-Oct2008	1,075,000	4,078,269	26%	$ 8.60	$ 11.13
2	Nov 2008-Mar 2009	-	-	0%	$ -	$ -
3	April - Oct 2009	535,000	3,530,172	15%	$ 8.43	$ 9.47
4	Total Nov 2008-Oct 2009	535,000	3,530,172	15%	$ 8.43	$ 9.47


EIA, PIRA and NYMEX Natural Gas Futures Gas Price Forecasts for Aug'08 to Oct'09
$10.50
$10.00
$9.50
$9.00
$8.50
$8.00
$7.50
$/Dth
7/25/08 PIRA
8/12/08 EIA
8/18/08 NYMEX
8/1/2008
10/1/2008
12/1/2008
2/1/2009
4/1/2009
6/1/2009
8/1/2009
10/1/2009

Delmarva Power
Summary of Natural Gas Commodity Cost Volatility

Standard Deviation

	Hedge Wacog	WACCOG	NYMEX LDS
Nov04-Oct05	0.71	1.39	2.31
Nov05-Oct06	1.12	1.47	2.76
Nov06-Oct07	0.41	1.10	0.85
Nov07-June08	0.44	1.37	1.87

Average Deviation

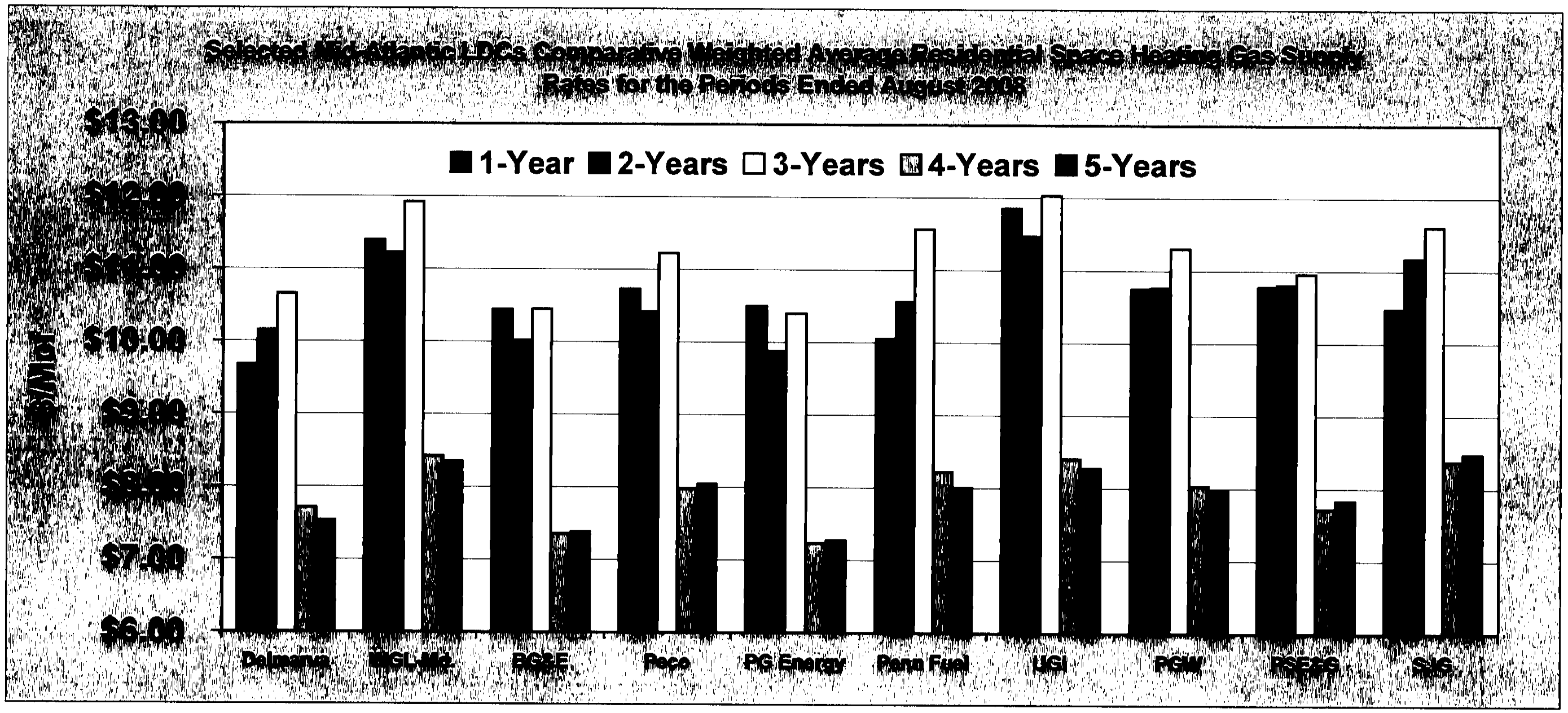
	Hedge Wacog	WACCOG	NYMEX LDS
Nov04-Oct05	0.56	0.89	1.54
Nov05-Oct06	0.99	1.08	2.13
Nov06-Oct07	0.35	0.82	0.67
Nov07-June08	0.28	1.04	1.51

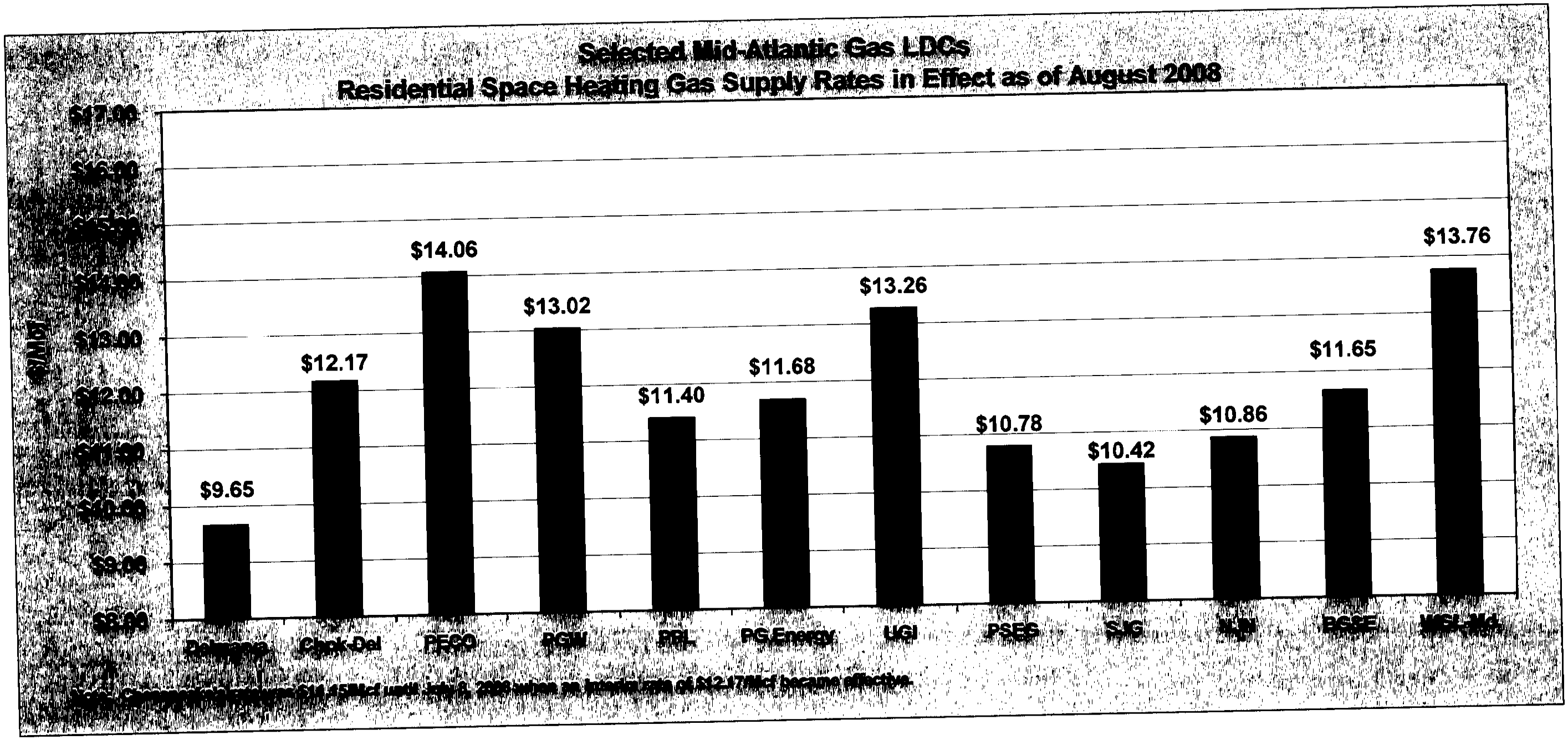
Average Cost Per MMBtu

Time Period	Hedge Wacog	WACCOG	NYMEX LDS	Weighted Ave. NYMEX
Nov04-Oct05	$ 6.26	$ 5.81	$ 7.83	$ 7.85
Nov05-Oct06	$ 8.90	$ 8.21	$ 8.02	$ 9.41
Nov06-Oct07	$ 7.58	$ 7.84	$ 6.95	$ 6.99
Nov07-June08	$ 8.03	$ 8.04	$ 8.92	$ 8.21

Delmarva Power & Light Company
Natural Gas Hedging Program Summary
Volumes and Unit Costs are in MMBtu

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total Hedges						
	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price	Estimated M2M
1	July-Sept 2007	2,452,500	2,031,894	121%	$ 7.19	$ 6.14	$ (2,586,490)
2	Oct-Dec 2007	3,650,000	3,907,940	93%	$ 7.75	$ 7.05	$ (2,621,123)
3	Jan-Mar 2008	3,257,500	5,091,700	64%	$ 8.15	$ 7.95	$ (715,220)
4	Apl-June 2008	1,140,000	3,895,602	29%	$ 7.90	$ 11.04	$ 3,578,050
5	12 ME June 2008	10,500,000	14,927,136	70%	$ 7.76	$ 7.55	$ (2,344,783)
6							
7	**Hedges of Citygate Deliveries**						
8	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price	Estimated M2M
9	July-Sept 2007	1,532,500	1,007,695	152%	$ 7.25	$ 6.13	$ (1,722,130)
10	Oct-Dec 2007	3,340,000	3,806,768	88%	$ 7.82	$ 7.10	$ (2,410,090)
11	Jan-Mar 2008	3,257,500	5,091,700	64%	$ 8.15	$ 7.95	$ (715,220)
12	Apl-June 2008	532,500	2,065,323	26%	$ 7.66	$ 10.98	$ 1,770,250
13	12 ME June 2008	8,662,500	11,971,485	72%	$ 7.83	$ 7.49	$ (3,077,190)
14							
15	**Hedges of Storage Injections**						
16	Time Period	Volume Hedged (MMBtu)	Estimated Requirements	Percent of Plan Hedged	Average Hedge Cost	Weighted Average NYMEX Strip Price	Estimated M2M
17	July-Sept 2007	920,000	1,024,199	90%	$ 7.10	$ 6.16	$ (864,360)
18	Oct-Dec 2007	310,000	101,172	306%	$ 7.10	$ 6.42	$ (211,033)
19	Jan-Mar 2008	-	-	0%	$ -	$ -	$ -
20	Apl-June 2008	607,500	1,830,279	33%	$ 8.12	$ 11.10	$ 1,807,800
21	12 ME June 2008	1,837,500	2,955,650	62%	$ 7.44	$ 7.84	$ 732,408


Selected Mid-Atlantic LDCs Comparative Weighted Average Residential Space Heating Gas Supply Rates for the Periods Ended August 2008
1-Year
2-Years
3-Years
4-Years
5-Years
$/Mcf
$13.00
$12.00
$11.00
$10.00
$9.00
$8.00
$7.00
$6.00
Delmarva
WGL-MD
PG&E
Peco
PG Energy
Penn Fuel
UGI
PGW
PSE&G
SJG


Selected Mid-Atlantic Gas LDCs
Residential Space Heating Gas Supply Rates in Effect as of August 2008
$/Mcf
$17.00
$16.00
$15.00
$14.00
$13.00
$12.00
$11.00
$10.00
$9.00
$8.00
$9.65
$12.17
$14.06
$13.02
$11.40
$11.68
$13.26
$10.78
$10.42
$10.86
$11.65
$13.76
Delmarva
Chesk-Del
PECO
PGW
PPL
PG Energy
UGI
PSEG
SJG
NJN
BGE
MGL-Md