Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Earned Return Summary
Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential	Seasonal Firm Service	Interruptible Service
REVENUES	$ 15,477,688	$ 11,710,910	$ 382,811	$ 1,176,561	$ 527,934	$ 903,021	$ 642,644	$ -	$ 2,611	$ 2,994	$ 113,884
EXPENSES											
O & M Expense	$ 3,206,033	$ 2,494,021	$ 88,999	$ 246,812	$ 94,595	$ 146,867	$ 105,518	$ -	$ 573	$ 581	$ 27,894
Miscellaneous Fee Expense	$ 103,731	$ 85,526	$ 3,299	$ 11,224	$ 1,650	$ 747	$ 1,286	$ -	$ -	$ -	$ -
A & G Expense	$ 3,944,178	$ 3,057,781	$ 105,381	$ 286,769	$ 115,094	$ 194,871	$ 148,696	$ -	$ 686	$ 804	$ 33,887
Depreciation Expense	$ 2,382,025	$ 1,825,228	$ 59,964	$ 177,034	$ 75,749	$ 136,213	$ 91,132	$ -	$ 450	$ 484	$ 15,635
Total Expenses	$ *9,635,966*	$ *7,462,555*	$ *257,642*	$ *721,839*	$ *287,088*	$ *478,698*	$ *346,632*	$ -	$ *1,710*	$ *1,870*	$ *77,415*
INTEREST ON CUSTOMER DEPOSITS	$ 38,851	$ 35,164	$ 1,356	$ 1,849	$ 272	$ -	$ 210	$ -	$ -	$ -	$ -
TAXES (other than income)	$ 1,349,426	$ 1,008,220	$ 30,939	$ 101,382	$ 48,691	$ 83,426	$ 66,057	$ -	$ 213	$ 352	$ 10,058
OPERATING INCOME BEFORE INTEREST & TAXES	$ 4,453,445	$ 3,204,970	$ 92,875	$ 351,491	$ 191,883	$ 340,897	$ 229,746	$ -	$ 689	$ 771	$ 26,411
ADJ. OPERATING INCOME BEFORE INT. & TAXES	$ 4,453,445	$ 3,204,970	$ 92,875	$ 351,491	$ 191,883	$ 340,897	$ 229,746	$ -	$ 689	$ 771	$ 26,411
INCOME TAX ADJUSTMENTS											
Interest Expense	$ (1,115,888)	$ (823,800)	$ (24,318)	$ (86,241)	$ (44,048)	$ (77,355)	$ (52,890)	$ -	$ (171)	$ (192)	$ (6,820)
Total Timing Difference	$ (40,114)	$ (129,014)	$ (15,478)	$ (1,048)	$ 24,426	$ 26,269	$ 59,633	$ -	$ (106)	$ 517	$ (5,290)
Net Adjustments	$ *(1,156,002)*	$ *(952,814)*	$ *(39,796)*	$ *(87,289)*	$ *(19,621)*	$ *(51,086)*	$ *6,743*	$ -	$ *(277)*	$ *325*	$ *(12,111)*
TAXABLE INCOME	$ 3,297,443	$ 2,252,156	$ 53,079	$ 264,202	$ 172,262	$ 289,811	$ 236,489	$ -	$ 412	$ 1,096	$ 14,300
INCOME TAXES											
Effective Tax Rate	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%	40.66%
Current Income Taxes	$ 1,340,576	$ 915,614	$ 21,579	$ 107,411	$ 70,033	$ 117,823	$ 96,145	$ -	$ 168	$ 446	$ 5,814
Deferred Income Taxes	$ 26,943	$ 60,618	$ 6,560	$ 1,219	$ (9,596)	$ (10,078)	$ (23,840)	$ -	$ 45	$ (208)	$ 2,213
Total Income Taxes	$ *1,367,519*	$ *976,232*	$ *28,139*	$ *108,630*	$ *60,437*	$ *107,744*	$ *72,305*	$ -	$ *212*	$ *237*	$ *8,026*
OPERATING INCOME	$ 3,085,927	$ 2,228,738	$ 64,736	$ 242,861	$ 131,446	$ 233,153	$ 157,441	$ -	$ 476	$ 534	$ 18,385
RATE BASE	$ 43,419,770	$ 32,054,473	$ 946,228	$ 3,355,671	$ 1,713,923	$ 3,009,942	$ 2,057,964	$ -	$ 6,655	$ 7,483	$ 265,388
Earned Return	***7.11%***	***6.95%***	***6.84%***	***7.24%***	***7.67%***	***7.75%***	***7.65%***	***0.00%***	***7.16%***	***7.14%***	***6.93%***

Earned Return Summary
Test Period at Current Revenues

	System Total	Natural Gas Vehicles	Off-System and Other
REVENUES	$ 15,477,688	$ 797	$ 13,520
EXPENSES			
O & M Expense	$ 3,206,033	$ 174	$ -
Miscellaneous Fee Expense	$ 103,731	$ -	$ -
A & G Expense	$ 3,944,178	$ 208	$ -
Depreciation Expense	$ 2,382,025	$ 135	$ -
Total Expenses	*$ 9,635,966*	*$ 517*	*$ -*
INTEREST ON CUSTOMER DEPOSITS	$ 38,851	$ -	$ -
TAXES (other than Income)	$ 1,349,426	$ 68	$ 19
OPERATING INCOME BEFORE INTEREST & TAXES	$ 4,453,445	$ 212	$ 13,501
ADJ. OPERATING INCOME BEFORE INT. & TAXES	$ 4,453,445	$ 212	$ 13,501
INCOME TAX ADJUSTMENTS			
Interest Expense	$ (1,115,888)	$ (53)	$ -
Total Timing Difference	$ (40,114)	$ (24)	$ -
Net Adjustments	*$ (1,156,002)*	*$ (77)*	*$ -*
TAXABLE INCOME	$ 3,297,443	$ 135	$ 13,501
INCOME TAXES			
Effective Tax Rate	40.66%	40.66%	40.66%
Current Income Taxes	$ 1,340,576	$ 55	$ 5,489
Deferred Income Taxes	$ 26,943	$ 10	$ -
Total Income Taxes	*$ 1,367,519*	*$ 65*	*$ 5,489*
OPERATING INCOME	$ 3,085,927	$ 147	$ 8,012
RATE BASE	$ 43,419,770	$ 2,043	$ -
Earned Return	***7.11%***	***7.17%***	***0.00%***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Revenue Requirement Summary
Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential
RATE BASE	$ 43,419,770	$ 32,054,473	$ 946,228	$ 3,355,671	$ 1,713,923	$ 3,009,942	$ 2,057,964	$ -	$ 6,655
CURRENT RATE OF RETURN	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%
RETURN ALLOWANCE	$ 3,084,375	$ 2,277,028	$ 67,216	$ 238,374	$ 121,751	$ 213,815	$ 146,190	$ -	$ 473
INCOME TAXES									
Interest Expense	$ (1,115,888)	$ (823,800)	$ (24,318)	$ (86,241)	$ (44,048)	$ (77,355)	$ (52,890)	$ -	$ (171)
Timing Differences	(40,114)	(129,014)	(15,478)	(1,048)	24,426	26,269	59,633	-	(106)
Total Tax Adjustments	$ (1,156,002)	$ (952,814)	$ (39,796)	$ (87,289)	$ (19,621)	$ (51,086)	$ 6,743	$ -	$ (277)
Composite Tax Rate	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%	40.655%		40.655%
Income Taxes - Current	$ 1,339,512	$ 948,696	$ 23,279	$ 104,338	$ 63,391	$ 104,575	$ 88,437	$ -	$ 165
Income Taxes - Deferred	$ 26,943	$ 60,618	$ 6,560	$ 1,219	$ (9,596)	$ (10,078)	$ (23,840)	$ -	$ 45
Total Income Taxes	$ 1,366,455	$ 1,009,314	$ 29,838	$ 105,557	$ 53,796	$ 94,497	$ 64,598	$ -	$ 210
EXPENSES									
O & M Expense	$ 3,206,033	$ 2,494,021	$ 88,999	$ 246,812	$ 94,595	$ 146,867	$ 105,518	$ -	$ 573
Miscellaneous Fee Expense	$ 103,731	$ 85,526	$ 3,299	$ 11,224	$ 1,650	$ 747	$ 1,286	$ -	$ -
A & G Expense	$ 3,944,178	$ 3,057,781	$ 105,381	$ 286,769	$ 115,094	$ 194,871	$ 148,696	$ -	$ 686
Depreciation Expense	$ 2,382,025	$ 1,825,228	$ 59,964	$ 177,034	$ 75,749	$ 136,213	$ 91,132	$ -	$ 450
Interest on Customer Deposits	$ 38,851	$ 35,164	$ 1,356	$ 1,849	$ 272	$ -	$ 210	$ -	$ -
Taxes Other than Income	$ 1,349,426	$ 1,008,220	$ 30,939	$ 101,382	$ 48,691	$ 83,426	$ 66,057	$ -	$ 213
REVENUE REQUIREMENT									
Total Expenses	$ 11,024,243	$ 8,505,940	$ 289,937	$ 825,070	$ 336,051	$ 562,124	$ 412,898	$ -	$ 1,923
Total Income Taxes	$ 1,366,455	$ 1,009,314	$ 29,838	$ 105,557	$ 53,796	$ 94,497	$ 64,598	$ -	$ 210
Total Return on Rate Base	$ 3,084,375	$ 2,277,028	$ 67,216	$ 238,374	$ 121,751	$ 213,815	$ 146,190	$ -	$ 473
Total Revenue Requirement	***$ 15,475,073***	***$ 11,792,281***	***$ 386,991***	***$ 1,169,001***	***$ 511,597***	***$ 870,435***	***$ 623,686***	***$ -***	***$ 2,606***
less: Miscellaneous Fee Revenue	***$ (103,731)***	***$ (85,526)***	***$ (3,299)***	***$ (11,224)***	***$ (1,650)***	***$ (747)***	***$ (1,286)***	***$ -***	***$ -***
Remaining Revenue Requirement	***$ 15,371,342***	***$ 11,706,756***	***$ 383,693***	***$ 1,157,777***	***$ 509,947***	***$ 869,688***	***$ 622,400***	***$ -***	***$ 2,606***
Unit Cost (Revenue Req. per Mcf)	***$ 3.6867***	***$ 6.2225***	***$ 19.4738***	***$ 5.1182***	***$ 2.3176***	***$ 1.2234***	***$ 0.7748***	***$ -***	***$ 15.5100***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Revenue Requirement Summary
Test Period at Current Revenues

	System Total	Seasonal Firm Service	Interruptible Service	Natural Gas Vehicles	Off-System and Other
RATE BASE	$ 43,419,770	$ 7,483	$ 265,388	$ 2,043	$ -
CURRENT RATE OF RETURN	7.10%	7.10%	7.10%	7.10%	7.10%
RETURN ALLOWANCE	$ 3,084,375	$ 532	$ 18,852	$ 145	$ -
INCOME TAXES					
Interest Expense	$ (1,115,888)	$ (192)	$ (6,820)	$ (53)	$ -
Timing Differences	(40,114)	517	(5,290)	(24)	-
Total Tax Adjustments	$ (1,156,002)	$ 325	$ (12,111)	$ (77)	$ -
Composite Tax Rate	40.655%	40.655%	40.655%	40.655%	
Income Taxes - Current	$ 1,339,512	$ 444	$ 6,134	$ 54	$ -
Income Taxes - Deferred	$ 26,943	$ (208)	$ 2,213	$ 10	$ -
Total Income Taxes	$ 1,366,455	$ 236	$ 8,347	$ 64	$ -
EXPENSES					
O & M Expense	$ 3,206,033	$ 581	$ 27,894	$ 174	$ -
Miscellaneous Fee Expense	$ 103,731	$ -	$ -	$ -	$ -
A & G Expense	$ 3,944,178	$ 804	$ 33,887	$ 208	$ -
Depreciation Expense	$ 2,382,025	$ 484	$ 15,635	$ 135	$ -
Interest on Customer Deposits	$ 38,851	$ -	$ -	$ -	$ -
Taxes Other than Income	$ 1,349,426	$ 352	$ 10,058	$ 68	$ 19
REVENUE REQUIREMENT					
Total Expenses	$ 11,024,243	$ 2,223	$ 87,473	$ 585	$ 19
Total Income Taxes	$ 1,366,455	$ 236	$ 8,347	$ 64	$ -
Total Return on Rate Base	$ 3,084,375	$ 532	$ 18,852	$ 145	$ -
Total Revenue Requirement	***$ 15,475,073***	***$ 2,990***	***$ 114,672***	***$ 795***	***$ 19***
less: Miscellaneous Fee Revenue	***$ (103,731)***	***$ -***	***$ -***	***$ -***	***$ -***
Remaining Revenue Requirement	***$ 15,371,342***	***$ 2,990***	***$ 114,672***	***$ 795***	***$ 19***
Unit Cost (Revenue Req. per Mcf)	***$ 3.6867***	***$ 0.9761***	***$ 0.3765***	***$ 7.1623***	***$ -***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functional Rate Base
Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential
Gas Supply									
Demand	$ 2,186,966	$ 1,292,021	$ 6,991	$ 163,873	$ 141,310	$ 376,314	$ 206,456	$ -	$ -
Commodity	$ 4,755,356	$ 3,185,136	$ 23,286	$ 384,110	$ 321,829	$ 486,568	$ 353,937	$ -	$ 147
Customer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 6,942,322*	*$ 4,477,157*	*$ 30,277*	*$ 547,983*	*$ 463,139*	*$ 862,882*	*$ 560,393*	*$ -*	*$ 147*
Distribution									
Demand	$ 7,601,600	$ 4,425,194	$ 24,700	$ 560,321	$ 485,086	$ 1,301,371	$ 745,596	$ -	$ -
Commodity	$ 46,861	$ 21,145	$ 221	$ 2,542	$ 2,473	$ 7,990	$ 9,028	$ -	$ 2
Customer	$ 29,014,156	$ 23,291,094	$ 897,125	$ 2,250,672	$ 772,692	$ 841,657	$ 742,981	$ -	$ 6,365
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 36,662,616*	*$ 27,737,433*	*$ 922,046*	*$ 2,813,535*	*$ 1,260,251*	*$ 2,151,017*	*$ 1,497,605*	*$ -*	*$ 6,367*
Customer Acct/Billing									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ (403,697)	$ (351,651)	$ (13,475)	$ (20,778)	$ (11,530)	$ (4,762)	$ (1,723)	$ -	$ 78
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ (403,697)*	*$ (351,651)*	*$ (13,475)*	*$ (20,778)*	*$ (11,530)*	*$ (4,762)*	*$ (1,723)*	*$ -*	*$ 78*
Customer Services									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 218,529	$ 191,533	$ 7,379	$ 14,930	$ 2,063	$ 805	$ 1,689	$ -	$ 64
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 218,529*	*$ 191,533*	*$ 7,379*	*$ 14,930*	*$ 2,063*	*$ 805*	*$ 1,689*	*$ -*	*$ 64*
Transportation Service									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
TOTAL									
Demand	$ 9,788,566	$ 5,717,215	$ 31,691	$ 724,194	$ 626,395	$ 1,677,685	$ 952,052	$ -	$ -
Commodity	$ 4,802,217	$ 3,206,281	$ 23,507	$ 386,653	$ 324,302	$ 494,557	$ 362,965	$ -	$ 149
Customer	$ 28,828,987	$ 23,130,976	$ 891,030	$ 2,244,824	$ 763,225	$ 837,699	$ 742,947	$ -	$ 6,507
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL RATE BASE	***$ 43,419,770***	***$ 32,054,473***	***$ 946,228***	***$ 3,355,671***	***$ 1,713,923***	***$ 3,009,942***	***$ 2,057,964***	***$ -***	***$ 6,655***

Functional Rate Base
Test Period at Current Revenues

	System Total	Seasonal Firm Service	Interruptible Service	Natural Gas Vehicles	Off-System and Other
Gas Supply					
Demand	$ 2,186,966	$ -	$ -	$ -	$ -
Commodity	$ 4,755,356	$ 254	$ -	$ 90	$ -
Customer	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 6,942,322*	*$ 254*	*$ -*	*90*	*$ -*
Distribution					
Demand	$ 7,601,600	$ 1,832	$ 57,500	$ -	$ -
Commodity	$ 46,861	$ 34	$ 3,423	$ 1	$ -
Customer	$ 29,014,156	$ 5,346	$ 204,314	$ 1,909	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 36,662,616*	*$ 7,213*	*$ 265,238*	*$ 1,911*	*$ -*
Customer Acct/Billing					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ (403,697)	$ 10	$ 110	$ 23	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ (403,697)*	*$ 10*	*$ 110*	*$ 23*	*$ -*
Customer Services					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 218,529	$ 6	$ 40	$ 19	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 218,529*	*$ 6*	*$ 40*	*$ 19*	*$ -*
Transportation Service					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
TOTAL					
Demand	$ 9,788,566	$ 1,832	$ 57,500	$ -	$ -
Commodity	$ 4,802,217	$ 288	$ 3,423	$ 91	$ -
Customer	$ 28,828,987	$ 5,363	$ 204,464	$ 1,952	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
TOTAL RATE BASE	***$ 43,419,770***	***$ 7,483***	***$ 265,388***	***$ 2,043***	***$ -***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functional Revenue Requirement (Inclusive of Miscellaneous Fee Revenue)
Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential
Gas Supply									
Demand	$ 483,801	$ 285,821	$ 1,547	$ 36,252	$ 31,261	$ 83,248	$ 45,672	$ -	$ -
Commodity	$ 520,546	$ 347,755	$ 2,529	$ 41,980	$ 35,194	$ 54,063	$ 38,973	$ -	$ 16
Customer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 1,004,346*	*$ 633,576*	*$ 4,076*	*$ 78,232*	*$ 66,454*	*$ 137,311*	*$ 84,645*	*$ -*	*$ 16*
Distribution									
Demand	$ 2,112,153	$ 1,228,104	$ 6,836	$ 155,527	$ 134,596	$ 360,850	$ 205,955	$ -	$ -
Commodity	$ 283,793	$ 128,057	$ 1,341	$ 15,397	$ 14,976	$ 48,385	$ 54,676	$ -	$ 11
Customer	$ 8,967,752	$ 7,188,972	$ 276,885	$ 681,545	$ 240,834	$ 274,911	$ 231,614	$ -	$ 1,923
Revenue	$ 175,186	$ 114,977	$ 1,572	$ 13,459	$ 10,062	$ 14,851	$ 18,374	$ -	$ 11
Sub-total	*$ 11,538,884*	*$ 8,660,110*	*$ 286,634*	*$ 865,928*	*$ 400,469*	*$ 698,997*	*$ 510,619*	*$ -*	*$ 1,945*
Customer Acct/Billing									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 2,109,546	$ 1,835,177	$ 70,718	$ 153,321	$ 21,557	$ 9,850	$ 17,635	$ -	$ 452
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 2,109,546*	*$ 1,835,177*	*$ 70,718*	*$ 153,321*	*$ 21,557*	*$ 9,850*	*$ 17,635*	*$ -*	*$ 452*
Customer Services									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 657,746	$ 577,894	$ 22,265	$ 44,640	$ 5,810	$ 1,852	$ 4,984	$ -	$ 193
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 657,746*	*$ 577,894*	*$ 22,265*	*$ 44,640*	*$ 5,810*	*$ 1,852*	*$ 4,984*	*$ -*	*$ 193*
Transportation Service									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 60,820	$ -	$ -	$ 15,657	$ 15,657	$ 21,678	$ 4,516	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 60,820*	*$ -*	*$ -*	*$ 15,657*	*$ 15,657*	*$ 21,678*	*$ 4,516*	*$ -*	*$ -*
TOTAL									
Demand	$ 2,595,953	$ 1,513,925	$ 8,382	$ 191,779	$ 165,857	$ 444,098	$ 251,627	$ -	$ -
Commodity	$ 804,339	$ 475,812	$ 3,871	$ 57,377	$ 50,170	$ 102,448	$ 93,649	$ -	$ 27
Customer	$ 11,795,864	$ 9,602,042	$ 369,868	$ 895,162	$ 283,858	$ 308,291	$ 258,749	$ -	$ 2,568
Revenue	$ 175,186	$ 114,977	$ 1,572	$ 13,459	$ 10,062	$ 14,851	$ 18,374	$ -	$ 11
Total Revenue Requirement	***$ 15,371,342***	***$ 11,706,756***	***$ 383,693***	***$ 1,157,777***	***$ 509,947***	***$ 869,688***	***$ 622,400***	***$ -***	***$ 2,606***

Functional Revenue Requirement (Inclusive of Misc
Test Period at Current Revenues

	System Total	Seasonal Firm Service	Interruptible Service	Natural Gas Vehicles	Off-System and Other
Gas Supply					
Demand	$ 483,801	$ -	$ -	$ -	$ -
Commodity	$ 520,546	$ 27	$ -	$ 10	$ -
Customer	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 1,004,346*	*$ 27*	*$ -*	*$ 10*	*$ -*
Distribution					
Demand	$ 2,112,153	$ 696	$ 19,588	$ -	$ -
Commodity	$ 283,793	$ 208	$ 20,733	$ 8	$ -
Customer	$ 8,967,752	$ 1,850	$ 68,640	$ 577	$ -
Revenue	$ 175,186	$ 129	$ 1,725	$ 7	$ 19
Sub-total	*$ 11,538,884*	*$ 2,884*	*$ 110,686*	*$ 592*	*$ 19*
Customer Acct/Billing					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 2,109,546	$ 59	$ 641	$ 136	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 2,109,546*	*$ 59*	*$ 641*	*$ 136*	*$ -*
Customer Services					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 657,746	$ 19	$ 32	$ 58	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 657,746*	*$ 19*	*$ 32*	*$ 58*	*$ -*
Transportation Service					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 60,820	$ -	$ 3,312	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 60,820*	*$ -*	*$ 3,312*	*$ -*	*$ -*
TOTAL					
Demand	$ 2,595,953	$ 696	$ 19,588	$ -	$ -
Commodity	$ 804,339	$ 236	$ 20,733	$ 17	$ -
Customer	$ 11,795,864	$ 1,929	$ 72,626	$ 770	$ -
Revenue	$ 175,186	$ 129	$ 1,725	$ 7	$ 19
Total Revenue Requirement	***$ 15,371,342***	***$ 2,990***	***$ 114,672***	***$ 795***	***$ 19***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Adjusted Revenue Requirement (Exclusive of Miscellaneous Fee Revenue)

Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential
Gas Supply									
Demand	$ 483,801	$ 285,821	$ 1,547	$ 36,252	$ 31,261	$ 83,248	$ 45,672	$ -	$ -
Commodity	$ 520,546	$ 347,755	$ 2,529	$ 41,980	$ 35,194	$ 54,063	$ 38,973	$ -	$ 16
Customer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 1,004,346*	*$ 633,576*	*$ 4,076*	*$ 78,232*	*$ 66,454*	*$ 137,311*	*$ 84,645*	*$ -*	*$ 16*
Distribution									
Demand	$ 2,112,153	$ 1,228,104	$ 6,836	$ 155,527	$ 134,596	$ 360,850	$ 205,955	$ -	$ -
Commodity	$ 283,793	$ 128,057	$ 1,341	$ 15,397	$ 14,976	$ 48,385	$ 54,676	$ -	$ 11
Customer	$ 8,967,752	$ 7,188,972	$ 276,885	$ 681,545	$ 240,834	$ 274,911	$ 231,614	$ -	$ 1,923
Revenue	$ 175,186	$ 114,977	$ 1,572	$ 13,459	$ 10,062	$ 14,851	$ 18,374	$ -	$ 11
Sub-total	*$ 11,538,884*	*$ 8,660,110*	*$ 286,634*	*$ 865,928*	*$ 400,469*	*$ 698,997*	*$ 510,619*	*$ -*	*$ 1,945*
Customer Acct/Billing									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 2,109,546	$ 1,835,177	$ 70,718	$ 153,321	$ 21,557	$ 9,850	$ 17,635	$ -	$ 452
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 2,109,546*	*$ 1,835,177*	*$ 70,718*	*$ 153,321*	*$ 21,557*	*$ 9,850*	*$ 17,635*	*$ -*	*$ 452*
Customer Services									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 657,746	$ 577,894	$ 22,265	$ 44,640	$ 5,810	$ 1,852	$ 4,984	$ -	$ 193
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 657,746*	*$ 577,894*	*$ 22,265*	*$ 44,640*	*$ 5,810*	*$ 1,852*	*$ 4,984*	*$ -*	*$ 193*
Transportation Service									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 60,820	$ -	$ -	$ 15,657	$ 15,657	$ 21,678	$ 4,516	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 60,820*	*$ -*	*$ -*	*$ 15,657*	*$ 15,657*	*$ 21,678*	*$ 4,516*	*$ -*	*$ -*
TOTAL									
Demand	$ 2,595,953	$ 1,513,925	$ 8,382	$ 191,779	$ 165,857	$ 444,098	$ 251,627	$ -	$ -
Commodity	$ 804,339	$ 475,812	$ 3,871	$ 57,377	$ 50,170	$ 102,448	$ 93,649	$ -	$ 27
Customer	$ 11,795,864	$ 9,602,042	$ 369,868	$ 895,162	$ 283,858	$ 308,291	$ 258,749	$ -	$ 2,568
Revenue	$ 175,186	$ 114,977	$ 1,572	$ 13,459	$ 10,062	$ 14,851	$ 18,374	$ -	$ 11
Total Revenue Requirement	***$ 15,371,342***	***$ 11,706,756***	***$ 383,693***	***$ 1,157,777***	***$ 509,947***	***$ 869,688***	***$ 622,400***	***$ -***	***$ 2,606***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Adjusted Revenue Requirement (Exclusive of Misc
Test Period at Current Revenues

	System Total	Seasonal Firm Service	Interruptible Service	Natural Gas Vehicles	Off-System and Other
Gas Supply					
Demand	$ 483,801	$ -	$ -	$ -	$ -
Commodity	$ 520,546	$ 27	$ -	$ 10	$ -
Customer	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 1,004,346*	*$ 27*	*$ -*	*$ 10*	*$ -*
Distribution					
Demand	$ 2,112,153	$ 696	$ 19,588	$ -	$ -
Commodity	$ 283,793	$ 208	$ 20,733	$ 8	$ -
Customer	$ 8,967,752	$ 1,850	$ 68,640	$ 577	$ -
Revenue	$ 175,186	$ 129	$ 1,725	$ 7	$ 19
Sub-total	*$ 11,538,884*	*$ 2,884*	*$ 110,686*	*$ 592*	*$ 19*
Customer Acct/Billing					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 2,109,546	$ 59	$ 641	$ 136	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 2,109,546*	*$ 59*	*$ 641*	*$ 136*	*$ -*
Customer Services					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 657,746	$ 19	$ 32	$ 58	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 657,746*	*$ 19*	*$ 32*	*$ 58*	*$ -*
Transportation Service					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 60,820	$ -	$ 3,312	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total	*$ 60,820*	*$ -*	*$ 3,312*	*$ -*	*$ -*
TOTAL					
Demand	$ 2,595,953	$ 696	$ 19,588	$ -	$ -
Commodity	$ 804,339	$ 236	$ 20,733	$ 17	$ -
Customer	$ 11,795,864	$ 1,929	$ 72,626	$ 770	$ -
Revenue	$ 175,186	$ 129	$ 1,725	$ 7	$ 19
Total Revenue Requirement	***$ 15,371,342***	***$ 2,990***	***$ 114,672***	***$ 795***	***$ 19***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Unit Costs

Test Period at Current Revenues

	System Total	Residential Service Heating	Residential Service Other	General Service	Medium Volume Service	Large Volume Service	High Load Factor Service	Gas Cooling Residential	Gas Lighting Residential
Gas Supply									
Demand	$ 0.116	$ 0.152	$ 0.078	$ 0.160	$ 0.142	$ 0.117	$ 0.057	$ -	$ -
Commodity	$ 0.125	$ 0.185	$ 0.128	$ 0.186	$ 0.160	$ 0.076	$ 0.049	$ -	$ 0.093
Customer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Distribution									
Demand	$ 0.507	$ 0.653	$ 0.347	$ 0.688	$ 0.612	$ 0.508	$ 0.256	$ -	$ -
Commodity	$ 0.068	$ 0.068	$ 0.068	$ 0.068	$ 0.068	$ 0.068	$ 0.068	$ -	$ 0.068
Customer	$ 21.8	$ 20.0	$ 20.0	$ 24.1	$ 58.2	$ 145.9	$ 71.5	$ -	$ 16.0
Revenue	$ 0.042	$ 0.061	$ 0.080	$ 0.059	$ 0.046	$ 0.021	$ 0.023	$ -	$ 0.063
Customer Acct/Billing									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 5.1	$ 5.1	$ 5.1	$ 5.4	$ 5.2	$ 5.2	$ 5.4	$ -	$ 3.8
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer Services									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 1.6	$ 1.6	$ 1.6	$ 1.6	$ 1.4	$ 1.0	$ 1.5	$ -	$ 1.6
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transportation Service									
Demand	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Customer	$ 0.1	$ -	$ -	$ 0.6	$ 3.8	$ 11.5	$ 1.4	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total									
TOTAL									
Demand	$ 0.623	$ 0.805	$ 0.425	$ 0.848	$ 0.754	$ 0.625	$ 0.313	$ -	$ -
Commodity	$ 0.193	$ 0.253	$ 0.196	$ 0.254	$ 0.228	$ 0.144	$ 0.117	$ -	$ 0.161
Customer	$ 28.715	$ 26.737	$ 26.732	$ 31.676	$ 68.565	$ 163.637	$ 79.861	$ -	$ 21.400
Revenue	$ 0.042	$ 0.061	$ 0.080	$ 0.059	$ 0.046	$ 0.021	$ 0.023	$ -	$ 0.063
Transportation and Sales	***4,169,397***	***1,881,370***	***19,703***	***226,209***	***220,029***	***710,858***	***803,285***	***0***	***168***
Sales (in Mcf)	***2,915,596***	***1,881,370***	***19,703***	***220,693***	***187,789***	***272,427***	***330,272***	***0***	***168***
Average Customers * 12	***410,784***	***359,124***	***13,836***	***28,260***	***4,140***	***1,884***	***3,240***	***0***	***120***

* Demand per Throughput (Mcf); Commodity per Sales (Mcf);
Customer per Customer per Month
Revenue per Throughput (Mcf)

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Unit Costs

Test Period at Current Revenues

	System Total	Seasonal Firm Service	Interruptible Service	Natural Gas Vehicles	Off-System and Other
Gas Supply					
Demand	$ 0.116	$ -	$ -	$ -	$ -
Commodity	$ 0.125	$ 0.009	$ -	$ 0.087	$ -
Customer	$ -	$ -	$ -	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Distribution					
Demand	$ 0.507	$ 0.227	$ 0.064	$ -	$ -
Commodity	$ 0.068	$ 0.068	$ 0.068	$ 0.068	$ -
Customer	$ 21.8	$ 154.2	$ 520.0	$ 16.0	$ -
Revenue	$ 0.042	$ 0.042	$ 0.006	$ 0.067	$ -
Customer Acct/Billing					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 5.1	$ 4.9	$ 4.9	$ 3.8	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Customer Services					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 1.6	$ 1.6	$ 0.2	$ 1.6	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Transportation Service					
Demand	$ -	$ -	$ -	$ -	$ -
Commodity	$ -	$ -	$ -	$ -	$ -
Customer	$ 0.1	$ -	$ 25.1	$ -	$ -
Revenue	$ -	$ -	$ -	$ -	$ -
Sub-total					
TOTAL					
Demand	$ 0.623	$ 0.227	$ 0.064	$ -	$ -
Commodity	$ 0.193	$ 0.077	$ 0.068	$ 0.1550	$ -
Customer	$ 28.715	$ 160.723	$ 550.197	$ 21.40	$ -
Revenue	$ 0.042	$ 0.042	$ 0.006	$ 0.0670	$ -
Transportation and Sales	***4,169,397***	***3,063***	***304,601***	***111***	***0***
Sales (in Mcf)	***2,915,596***	***3,063***	***0***	***111***	***0***
Average Customers * 12	***410,784***	***12***	***132***	***36***	***0***

* Demand per Throughput (Mcf); Commodity per Sales (Mcf);
Customer per Customer per Month
Revenue per Throughput (Mcf)

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
	RATE BASE													
	Plant-in Service													
	Intangible Plant													
	Organization Expense	6,732	363	934	103	274	-	-	-	-	-	-	-	3,967
	Franchise and Consent	410	22	57	6	17	-	-	-	-	-	-	-	242
	Misc. Intangible Plant	3,000	162	416	46	122	-	-	-	-	-	-	-	1,768
	UtilCIS	1,246,760	-	-	-	-	-	-	-	-	-	-	1,246,760	-
	Sub-total	***1,256,902***	***546***	***1,407***	***155***	***413***	-	-	-	-	-	-	***1,246,760***	***5,977***
	Production Plant													
	Land and Land Rights	170,215	170,215	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	256,041	256,041	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	2,977,522	2,977,522	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***3,403,778***	***3,403,778***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Plant													
	Mains	31,111,052	-	8,739,095	-	-	-	-	-	-	-	-	-	22,371,958
	M & R Stations - General	168,490	-	-	168,490	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	791,344	-	-	791,344	-	-	-	-	-	-	-	-	-
	Services	17,306,025	-	-	-	2,563,022	-	-	-	-	-	-	-	14,743,003
	Meters	4,979,006	-	-	-	-	-	-	-	-	-	-	-	-
	Meter Installations	2,933,851	-	-	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	1,444,360	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	850,837	-	-	-	-	-	-	-	-	-	-	-	-
	Other Equipment	210,486	-	30,871	3,391	9,054	-	-	-	-	-	-	-	131,110
	Sub-total	***59,795,451***	-	***8,769,966***	***963,224***	***2,572,076***	-	-	-	-	-	-	-	***37,246,071***
	General Plant													
	Structures and Improvements	69,747	3,756	9,679	1,063	2,839	-	-	-	-	-	-	-	41,105
	Office Equipment	511,065	27,525	70,919	7,789	20,799	-	-	-	-	-	-	-	301,193
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	1,099,263	59,204	152,541	16,754	44,738	-	-	-	-	-	-	-	647,844
	Tools and Work Equipment	280,097	15,085	38,868	4,269	11,398	-	-	-	-	-	-	-	165,073
	Laboratory Equipment	1,658	89	230	25	67	-	-	-	-	-	-	-	977
	Power Operated Equipment	546,180	29,416	75,792	8,324	22,228	-	-	-	-	-	-	-	321,888
	Communication Equipment	3,833	206	532	58	156	-	-	-	-	-	-	-	2,259
	Miscellaneous Equipment	289,236	15,578	40,136	4,408	11,771	-	-	-	-	-	-	-	170,460
	Other Intangible Property	475	26	66	7	19	-	-	-	-	-	-	-	280
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***2,801,555***	***150,886***	***388,763***	***42,699***	***114,017***	-	-	-	-	-	-	-	***1,651,079***
	TOTAL PLANT-IN-SERVICE	**67,257,686**	**3,555,210**	**9,160,136**	**1,006,078**	**2,686,506**	-	-	-	-	-	-	**1,246,760**	**38,903,126**
	Accumulated Reserve for Depreciation													
	Intangible Plant													
	Organization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-	-	-	-	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
	UtilCIS	(924,248)	-	-	-	-	-	-	-	-	-	-	(924,248)	-
	Sub-total	***(924,248)***	-	-	-	-	-	-	-	-	-	-	***(924,248)***	-
	Production Plant													
	Land and Land Rights	(4,123)	(4,123)	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	(169,360)	(169,360)	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	(917,278)	(917,278)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***(1,090,762)***	***(1,090,762)***	-	-	-	-	-	-	-	-	-	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	RATE BASE												
	Plant-in Service												
	Intangible Plant												
	Organization Expense	6,732	846	154	91	-	-	-	-	-	-	-	-
	Franchise and Consent	410	52	9	6	-	-	-	-	-	-	-	-
	Misc. Intangible Plant	3,000	377	69	41	-	-	-	-	-	-	-	-
	UtilCIS	1,246,760	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***1,256,902***	***1,274***	***233***	***137***	-	-	-	-	-	-	-	-
	Production Plant												
	Land and Land Rights	170,215	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	256,041	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	2,977,522	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***3,403,778***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Plant												
	Mains	31,111,052	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - General	168,490	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	791,344	-	-	-	-	-	-	-	-	-	-	-
	Services	17,306,025	-	-	-	-	-	-	-	-	-	-	-
	Meters	4,979,006	4,979,006	-	-	-	-	-	-	-	-	-	-
	Meter Installations	2,933,851	2,933,851	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	1,444,360	-	1,444,360	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	850,837	-	-	850,837	-	-	-	-	-	-	-	-
	Other Equipment	210,486	27,953	5,102	3,006	-	-	-	-	-	-	-	-
	Sub-total	***59,795,451***	***7,940,809***	***1,449,462***	***853,843***	-	-	-	-	-	-	-	-
	General Plant												
	Structures and Improvements	69,747	8,764	1,600	942	-	-	-	-	-	-	-	-
	Office Equipment	511,065	64,214	11,721	6,905	-	-	-	-	-	-	-	-
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	1,099,263	138,119	25,211	14,851	-	-	-	-	-	-	-	-
	Tools and Work Equipment	280,097	35,193	6,424	3,784	-	-	-	-	-	-	-	-
	Laboratory Equipment	1,658	208	38	22	-	-	-	-	-	-	-	-
	Power Operated Equipment	546,180	68,626	12,527	7,379	-	-	-	-	-	-	-	-
	Communication Equipment	3,833	482	88	52	-	-	-	-	-	-	-	-
	Miscellaneous Equipment	289,236	36,342	6,634	3,908	-	-	-	-	-	-	-	-
	Other Intangible Property	475	60	11	6	-	-	-	-	-	-	-	-
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***2,801,555***	***352,008***	***64,253***	***37,850***	-	-	-	-	-	-	-	-
	TOTAL PLANT-IN-SERVICE	**67,257,686**	**8,294,091**	**1,513,948**	**891,830**	-	-	-	-	-	-	-	-
	Accumulated Reserve for Depreciation												
	Intangible Plant												
	Organization Expense	-	-	-	-	-	-	-	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-	-	-	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
	UtilCIS	(924,248)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***(924,248)***	-	-	-	-	-	-	-	-	-	-	-
	Production Plant												
	Land and Land Rights	(4,123)	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	(169,360)	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	(917,278)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***(1,090,762)***	-	-	-	-	-	-	-	-	-	-	-

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	RATE BASE					
	Plant-in Service					
	Intangible Plant					
	Organization Expense	6,732	-	-	-	-
	Franchise and Consent	410	-	-	-	-
	Misc. Intangible Plant	3,000	-	-	-	-
	UtilCIS	1,246,760	-	-	-	-
	Sub-total	***1,256,902***	-	-	-	-
	Production Plant					
	Land and Land Rights	170,215	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-
	Structures and Improvements	256,041	-	-	-	-
	Liquid Petroleum Gas Equipment	2,977,522	-	-	-	-
	Sub-total	***3,403,778***	-	-	-	-
	Distribution Plant					
	Mains	31,111,052	-	-	-	-
	M & R Stations - General	168,490	-	-	-	-
	M & R Stations - City Gate	791,344	-	-	-	-
	Services	17,306,025	-	-	-	-
	Meters	4,979,006	-	-	-	-
	Meter Installations	2,933,851	-	-	-	-
	Regulating Equipment	1,444,360	-	-	-	-
	M & R Stations - Industrial	850,837	-	-	-	-
	Other Equipment	210,486	-	-	-	-
	Sub-total	***59,795,451***	-	-	-	-
	General Plant					
	Structures and Improvements	69,747	-	-	-	-
	Office Equipment	511,065	-	-	-	-
	Vax System Equipment	-	-	-	-	-
	Transportation Equipment	1,099,263	-	-	-	-
	Tools and Work Equipment	280,097	-	-	-	-
	Laboratory Equipment	1,658	-	-	-	-
	Power Operated Equipment	546,180	-	-	-	-
	Communication Equipment	3,833	-	-	-	-
	Miscellaneous Equipment	289,236	-	-	-	-
	Other Intangible Property	475	-	-	-	-
	Plant Leased to Others	-	-	-	-	-
	Sub-total	***2,801,555***	-	-	-	-
	TOTAL PLANT-IN-SERVICE	**67,257,686**	-	-	-	-
	Accumulated Reserve for Depreciation					
	Intangible Plant					
	Organization Expense	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-
	UtilCIS	(924,248)	-	-	-	-
	Sub-total	***(924,248)***	-	-	-	-
	Production Plant					
	Land and Land Rights	(4,123)	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-
	Structures and Improvements	(169,360)	-	-	-	-
	Liquid Petroleum Gas Equipment	(917,278)	-	-	-	-
	Sub-total	***(1,090,762)***	-	-	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
	Distribution Plant													
	Mains	(9,823,732)	-	(2,759,486)	-	-	-	-	-	-	-	-	-	(7,064,245)
	M & R Stations - General	(43,912)	-	-	(43,912)	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	(249,987)	-	-	(249,987)	-	-	-	-	-	-	-	-	-
	Services	(7,952,016)	-	-	-	(1,177,694)	-	-	-	-	-	-	-	(6,774,322)
	Meters	(765,407)	-	-	-	-	-	-	-	-	-	-	-	-
	Meter Installations	(1,506,742)	-	-	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	(388,285)	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	(266,241)	-	-	-	-	-	-	-	-	-	-	-	(50,099)
	Other Equipment	(80,429)	-	(11,796)	(1,298)	(3,460)	-	-	-	-	-	-	-	(13,888,666)
	Sub-total	(21,076,749)	-	(2,771,282)	(295,194)	(1,181,153)	-	-	-	-	-	-	-	
	General Plant													
	Structures and Improvements	(66,313)	(3,571)	(9,202)	(1,011)	(2,899)	-	-	-	-	-	-	-	(39,081)
	Office Equipment	(264,731)	(14,258)	(36,736)	(4,035)	(10,774)	-	-	-	-	-	-	-	(156,018)
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	(299,888)	(16,151)	(41,615)	(4,571)	(12,205)	-	-	-	-	-	-	-	(176,737)
	Tools and Work Equipment	(102,769)	(5,535)	(14,261)	(1,566)	(4,183)	-	-	-	-	-	-	-	(60,567)
	Laboratory Equipment	(1,658)	(89)	(230)	(25)	(67)	-	-	-	-	-	-	-	(977)
	Power Operated Equipment	(208,088)	(11,207)	(28,876)	(3,171)	(8,469)	-	-	-	-	-	-	-	(122,635)
	Communication Equipment	54,401	2,930	7,549	829	2,214	-	-	-	-	-	-	-	32,061
	Miscellaneous Equipment	(107,532)	(5,791)	(14,922)	(1,639)	(4,376)	-	-	-	-	-	-	-	(63,373)
	Other Intangible Property	(475)	(26)	(66)	(7)	(19)	-	-	-	-	-	-	-	(280)
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	(997,054)	(53,699)	(138,358)	(15,196)	(40,578)	-	-	-	-	-	-	-	(587,608)
	Retirement Work in Process	3,188	172	442	49	130	-	-	-	-	-	-	-	1,879
	TOTAL DEPRECIATION ACCRUAL	(24,085,625)	(1,144,289)	(2,909,198)	(310,342)	(1,221,601)	-	-	-	-	-	-	(924,248)	(14,474,395)
	Rate Base Adjustments and Working Capital													
	Accumulated Deferred Income Tax													
	Accelerated Depreciation	(5,176,650)	(245,939)	(625,265)	(66,701)	(262,555)	-	-	-	-	-	-	(198,646)	(3,110,938)
	Bad Debts	83,748	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Interest & Overheads	181,688	-	26,647	2,927	7,815	-	-	-	-	-	-	-	113,172
	Pension	68,426	32	2,962	224	1,680	-	-	7	-	-	3,904	-	17,131
	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Post Retirement Benefits	86,711	41	3,754	284	2,103	-	-	9	-	-	4,948	-	21,709
	Rate Case Expense	(85,709)	(855)	(4,210)	(420)	(2,074)	-	-	(305)	-	-	(3,289)	-	(22,708)
	Self-Insurance	227,357	107	9,843	744	5,515	-	-	23	-	-	12,973	-	58,921
	Regulatory Asset	86,283	861	4,238	422	2,088	-	-	307	-	-	3,311	-	22,861
	Real Property	(50,933)	-	(7,470)	(820)	(2,191)	-	-	-	-	-	-	-	(31,726)
	Sub-total	(4,579,079)	(245,753)	(589,500)	(63,341)	(247,639)	-	-	41	-	-	21,847	(198,646)	(2,933,578)
	Other Rate Base Adjustments													
	Customer Deposits	(752,508)	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Advances	(32,929)	-	-	-	-	-	-	-	-	-	-	-	-
	Unamort. ITC	(76,694)	-	(11,248)	(1,235)	(3,299)	-	-	-	-	-	-	-	(47,772)
	Nat. Gas in Storage	4,445,661	-	-	-	-	-	4,445,661	-	-	-	-	-	-
	Propane in Storage	307,334	-	-	-	-	-	-	307,334	-	-	-	-	-
	Plant M&S	283,986	15,295	39,408	4,328	11,558	-	-	-	-	-	-	-	167,365
	Cash Working Capital	651,938	6,503	32,020	3,192	15,778	-	-	2,320	-	-	25,014	-	172,730
	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	4,826,788	21,798	60,179	6,284	24,037	-	4,445,661	309,654	-	-	25,014	-	292,323
	TOTAL OTHER RATE BASE	247,709	(223,955)	(529,321)	(57,056)	(223,602)	-	4,445,661	309,695	-	-	46,861	(198,646)	(2,641,255)
	TOTAL RATE BASE	43,419,770	2,186,966	5,721,617	638,679	1,241,303	-	4,445,661	309,695	-	-	46,861	123,866	21,787,476

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	Distribution Plant												
	Mains	(9,823,732)	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - General	(43,912)	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	(249,987)	-	-	-	-	-	-	-	-	-	-	-
	Services	(7,952,016)	-	-	-	-	-	-	-	-	-	-	-
	Meters	(765,407)	(765,407)	-	-	-	-	-	-	-	-	-	-
	Meter Installations	(1,506,742)	(1,506,742)	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	(388,285)	-	(388,285)	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	(266,241)	-	-	(266,241)	-	-	-	-	-	-	-	-
	Other Equipment	(80,429)	(10,681)	(1,950)	(1,148)	-	-	-	-	-	-	-	-
	Sub-total	***(21,076,749)***	***(2,282,829)***	***(390,235)***	***(267,389)***	-	-	-	-	-	-	-	-
	General Plant												
	Structures and Improvements	(66,313)	(8,332)	(1,521)	(896)	-	-	-	-	-	-	-	-
	Office Equipment	(264,731)	(33,263)	(6,072)	(3,577)	-	-	-	-	-	-	-	-
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	(299,888)	(37,680)	(6,878)	(4,052)	-	-	-	-	-	-	-	-
	Tools and Work Equipment	(102,769)	(12,913)	(2,357)	(1,388)	-	-	-	-	-	-	-	-
	Laboratory Equipment	(1,658)	(208)	(38)	(22)	-	-	-	-	-	-	-	-
	Power Operated Equipment	(208,088)	(26,146)	(4,772)	(2,811)	-	-	-	-	-	-	-	-
	Communication Equipment	54,401	6,835	1,248	735	-	-	-	-	-	-	-	-
	Miscellaneous Equipment	(107,532)	(13,511)	(2,466)	(1,453)	-	-	-	-	-	-	-	-
	Other Intangible Property	(475)	(60)	(11)	(6)	-	-	-	-	-	-	-	-
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***(997,054)***	***(125,277)***	***(22,867)***	***(13,471)***	-	-	-	-	-	-	-	-
	Retirement Work in Process	3,188	401	73	43	-	-	-	-	-	-	-	-
	TOTAL DEPRECIATION ACCRUAL	**(24,085,625)**	**(2,407,706)**	**(413,029)**	**(280,817)**	-	-	-	-	-	-	-	-
	Rate Base Adjustments and Working Capital												
	Accumulated Deferred Income Tax												
	Accelerated Depreciation	(5,176,650)	(517,481)	(88,771)	(60,355)	-	-	-	-	-	-	-	-
	Bad Debts	83,748	-	-	-	83,748	-	-	-	-	-	-	-
	Capital Interest & Overheads	181,688	24,128	4,404	2,594	-	-	-	-	-	-	-	-
	Pension	68,426	6,263	1,143	1,373	-	-	-	-	3,912	5,866	16,872	530
	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Other Post Retirement Benefits	86,711	7,936	1,449	1,740	-	-	-	-	4,957	7,180	21,381	672
	Rate Case Expense	(85,709)	(6,612)	(1,207)	(1,473)	-	-	-	-	(1,870)	(5,892)	(22,634)	(4,561)
	Self-Insurance	227,357	20,809	3,798	4,563	-	-	-	-	12,998	18,825	56,060	1,761
	Regulatory Asset	86,283	6,657	1,215	1,483	-	-	-	-	1,883	5,932	22,786	4,591
	Real Property	(50,933)	(6,764)	(1,235)	(727)	-	-	-	-	-	-	-	-
	Sub-total	***(4,579,079)***	***(465,064)***	***(79,203)***	***(50,801)***	***83,748***	-	-	-	***21,880***	***31,710***	***94,464***	***2,994***
	Other Rate Base Adjustments												
	Customer Deposits	(752,508)	-	-	-	-	(752,508)	-	-	-	-	-	-
	Customer Advances	(32,929)	-	-	-	-	-	(32,929)	-	-	-	-	-
	Unamort. ITC	(76,694)	(10,185)	(1,859)	(1,095)	-	-	-	-	-	-	-	-
	Nat. Gas in Storage	4,445,661	-	-	-	-	-	-	-	-	-	-	-
	Propane in Storage	307,334	-	-	-	-	-	-	-	-	-	-	-
	Plant M&S	283,986	35,682	6,513	3,837	-	-	-	-	-	-	-	-
	Cash Working Capital	651,938	50,297	9,181	11,205	-	-	-	-	14,227	44,818	172,167	34,691
	CWIP	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***4,826,788***	***75,794***	***13,835***	***13,947***	-	***(752,508)***	***(32,929)***	-	***14,227***	***44,818***	***172,167***	***34,691***
	TOTAL OTHER RATE BASE	**247,709**	**(389,270)**	**(65,368)**	**(36,855)**	**83,748**	**(752,508)**	**(32,929)**	-	**36,107**	**76,528**	**266,631**	**37,685**
TOTAL RATE BASE		**43,419,770**	**5,497,115**	**1,035,551**	**574,158**	**83,748**	**(752,508)**	**(32,929)**	-	**36,107**	**76,528**	**266,631**	**37,685**

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	Distribution Plant					
	Mains	(9,823,732)	-	-	-	-
	M & R Stations - General	(43,912)	-	-	-	-
	M & R Stations - City Gate	(249,987)	-	-	-	-
	Services	(7,952,016)	-	-	-	-
	Meters	(765,407)	-	-	-	-
	Meter Installations	(1,506,742)	-	-	-	-
	Regulating Equipment	(388,285)	-	-	-	-
	M & R Stations - Industrial	(266,241)	-	-	-	-
	Other Equipment	(80,429)	-	-	-	-
	Sub-total	***(21,076,749)***	-	-	-	-
	General Plant					
	Structures and Improvements	(66,313)	-	-	-	-
	Office Equipment	(264,731)	-	-	-	-
	Vax System Equipment	-	-	-	-	-
	Transportation Equipment	(299,888)	-	-	-	-
	Tools and Work Equipment	(102,769)	-	-	-	-
	Laboratory Equipment	(1,658)	-	-	-	-
	Power Operated Equipment	(208,088)	-	-	-	-
	Communication Equipment	54,401	-	-	-	-
	Miscellaneous Equipment	(107,532)	-	-	-	-
	Other Intangible Property	(475)	-	-	-	-
	Plant Leased to Others	-	-	-	-	-
	Sub-total	***(997,054)***	-	-	-	-
	Retirement Work in Process	3,188	-	-	-	-
	TOTAL DEPRECIATION ACCRUAL	**(24,085,625)**	-	-	-	-
	Rate Base Adjustments and Working Capital					
	Accumulated Deferred Income Tax					
	Accelerated Depreciation	(5,176,650)	-	-	-	-
	Bad Debts	83,748	-	-	-	-
	Capital Interest & Overheads	181,688	-	-	-	-
	Pension	68,426	13	6,734	-	-
	Unbilled Revenue	-	-	-	-	-
	Other Post Retirement Benefits	86,711	16	8,533	-	-
	Rate Case Expense	(85,709)	(109)	(7,490)	-	-
	Self-Insurance	227,357	42	22,374	-	-
	Regulatory Asset	86,283	109	7,540	-	-
	Real Property	(50,933)	-	-	-	-
	Sub-total	***(4,579,079)***	***71***	***37,692***	-	-
	Other Rate Base Adjustments					
	Customer Deposits	(752,508)	-	-	-	-
	Customer Advances	(32,929)	-	-	-	-
	Unamort. ITC	(76,694)	-	-	-	-
	Nat. Gas in Storage	4,445,661	-	-	-	-
	Propane in Storage	307,334	-	-	-	-
	Plant M&S	283,986	-	-	-	-
	Cash Working Capital	651,938	825	56,971	-	-
	CWIP	-	-	-	-	-
	Sub-total	***4,826,788***	***825***	***56,971***	-	-
	TOTAL OTHER RATE BASE	**247,709**	**897**	**94,663**	-	-
TOTAL RATE BASE		**43,419,770**	**897**	**94,663**	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
	EXPENSES													
	O & M Expenses													
	Production Ops													
	Liquefied Petroleum Gas Expenses	11,194	-	-	-	-	-	-	11,194	-	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-	-	-	-	-	-	-	-	-
	Operation Labor & Expense	14,156	14,156	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***25,350***	***14,156***	-	-	-	-	-	***11,194***	-	-	-	-	-
	Purchased Gas Expense													
	Fixed Costs Less Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
	Storage Fixed Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commodity Costs Less Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
	Storage Commodity Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interruptible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Off-System Sales Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-	-
	Distribution Ops													
	Operation Supervision & Engineering	237,422	-	18,234	1,377	10,216	-	-	-	-	-	24,032	-	105,445
	Distribution Load Dispatching - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-
	Distribution Load Dispatching	96,644	-	-	-	-	-	-	-	-	-	96,644	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	390,209	-	70,431	-	20,656	-	-	-	-	-	-	-	299,121
	M & R Station Expense - General	2,909	-	-	2,909	-	-	-	-	-	-	-	-	-
	M & R Station Expense - Industrial	28,313	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expenses - City Gate	5,692	-	-	5,692	-	-	-	-	-	-	-	-	-
	Meter and House Regulator Expense	185,280	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Installation Expenses	44,556	-	-	-	-	-	-	-	-	-	-	-	-
	Other Expenses - Distribution	88,247	-	12,943	1,422	3,796	-	-	-	-	-	-	-	54,969
	Rents - Distribution	2,599	-	381	42	112	-	-	-	-	-	-	-	1,619
	Negative Salvage Value	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***1,126,691***	-	***101,989***	***11,443***	***34,780***	-	-	-	-	-	***120,676***	-	***461,153***
	Customer Service Ops													
	Supervision - Customer Accounting	113,592	-	-	-	-	-	-	-	-	-	-	-	-
	Meter Reading Expenses	196,056	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Records & Collection Expenses	753,150	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Admin Expense - Trans	16,000	-	-	-	-	-	-	-	-	-	-	-	-
	Uncollectible Accounts	151,757	-	-	-	-	-	-	-	-	-	-	-	-
	Info & Instructional Exp	3,611	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***1,234,166***	-	-	-	-	-	-	-	-	-	-	-	-
	Sales Ops													
	Demonstrating & Selling Expenses - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-
	Demonstrating & Selling Expenses	271,034	-	-	-	-	-	-	-	-	-	-	-	-
	Advertising Expenses	3,818	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***274,852***	-	-	-	-	-	-	-	-	-	-	-	-
	Production Maintenance													
	Maintenance of Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
	Maintenance of Production Equipment	17,216	17,216	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***17,216***	***17,216***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Maintenance													
	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	287,159	-	51,831	-	15,201	-	-	-	-	-	-	-	220,127
	M & R Station Equipment - General	2,117	-	-	2,117	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - Industrial	15,931	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - City Gate	1,767	-	-	1,767	-	-	-	-	-	-	-	-	-
	Services	175,200	-	-	-	25,947	-	-	-	-	-	-	-	149,253
	Meters & House Regulators	41,113	-	-	-	-	-	-	-	-	-	-	-	-
	Other Equipment	4,471	-	656	72	192	-	-	-	-	-	-	-	2,785
	Sub-total	***527,758***	-	***52,487***	***3,955***	***41,341***	-	-	-	-	-	-	-	***372,165***
	TOTAL O & M EXPENSES	**3,206,033**	**31,372**	**154,476**	**15,398**	**76,121**	-	-	**11,194**	-	-	**120,676**	-	**833,318**

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	EXPENSES												
	O & M Expenses												
	Production Ops												
	Liquefied Petroleum Gas Expenses	11,194	-	-	-	-	-	-	-	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-	-	-	-	-	-	-	-
	Operation Labor & Expense	14,156	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*25,350*	-	-	-	-	-	-	-	-	-	-	-
	Purchased Gas Expense												
	Fixed Costs Less Storage	-	-	-	-	-	-	-	-	-	-	-	-
	Storage Fixed Costs	-	-	-	-	-	-	-	-	-	-	-	-
	Commodity Costs Less Storage	-	-	-	-	-	-	-	-	-	-	-	-
	Storage Commodity Costs	-	-	-	-	-	-	-	-	-	-	-	-
	Interruptible Costs	-	-	-	-	-	-	-	-	-	-	-	-
	Off-System Sales Costs	-	-	-	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-
	Distribution Ops												
	Operation Supervision & Engineering	237,422	38,548	7,036	8,453	-	-	-	-	24,079	-	-	-
	Distribution Load Dispatching - Direct	-	-	-	-	-	-	-	-	-	-	-	-
	Distribution Load Dispatching	96,644	-	-	-	-	-	-	-	-	-	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-	-	-	44,820	-	-	-	-
	Mains & Services Expenses	390,209	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expense - General	2,909	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expense - Industrial	28,313	-	-	28,313	-	-	-	-	-	-	-	-
	M & R Station Expenses - City Gate	5,692	-	-	-	-	-	-	-	-	-	-	-
	Meter and House Regulator Expense	185,280	156,680	28,599	-	-	-	-	-	-	-	-	-
	Customer Installation Expenses	44,556	-	-	-	-	-	-	-	44,556	-	-	-
	Other Expenses - Distribution	88,247	11,719	2,139	1,260	-	-	-	-	-	-	-	-
	Rents - Distribution	2,599	345	63	37	-	-	-	-	-	-	-	-
	Negative Salvage Value	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*1,126,691*	*207,293*	*37,838*	*38,063*	-	-	-	*44,820*	*68,636*	-	-	-
	Customer Service Ops												
	Supervision - Customer Accounting	113,592	-	-	-	-	-	-	-	-	20,162	77,452	15,606
	Meter Reading Expenses	196,056	-	-	-	-	-	-	-	-	196,056	-	-
	Customer Records & Collection Expenses	753,150	-	-	-	-	-	-	-	-	-	753,150	-
	Transportation Admin Expense - Trans	16,000	-	-	-	-	-	-	16,000	-	-	-	-
	Uncollectible Accounts	151,757	-	-	-	-	-	-	-	-	-	-	151,757
	Info & Instructional Exp	3,611	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*1,234,166*	-	-	-	-	-	-	*16,000*	-	*216,218*	*830,602*	*167,363*
	Sales Ops												
	Demonstrating & Selling Expenses - Direct	-	-	-	-	-	-	-	-	-	-	-	-
	Demonstrating & Selling Expenses	271,034	-	-	-	-	-	-	-	-	-	-	-
	Advertising Expenses	3,818	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*274,852*	-	-	-	-	-	-	-	-	-	-	-
	Production Maintenance												
	Maintenance of Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Maintenance of Production Equipment	17,216	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*17,216*	-	-	-	-	-	-	-	-	-	-	-
	Distribution Maintenance												
	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	287,159	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - General	2,117	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - Industrial	15,931	-	-	15,931	-	-	-	-	-	-	-	-
	M & R Station Equipment - City Gate	1,767	-	-	-	-	-	-	-	-	-	-	-
	Services	175,200	-	-	-	-	-	-	-	-	-	-	-
	Meters & House Regulators	41,113	34,767	6,346	-	-	-	-	-	-	-	-	-
	Other Equipment	4,471	594	108	64	-	-	-	-	-	-	-	-
	Sub-total	*527,758*	*35,361*	*6,455*	*15,995*	-	-	-	-	-	-	-	-
	TOTAL O & M EXPENSES	**3,206,033**	**242,653**	**44,292**	**54,058**	-	-	-	**60,820**	**68,636**	**216,218**	**830,602**	**167,363**

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	EXPENSES					
	O & M Expenses					
	Production Ops					
	Liquefied Petroleum Gas Expenses	11,194	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-
	Operation Labor & Expense	14,156	-	-	-	-
	Sub-total	***25,350***	-	-	-	-
	Purchased Gas Expense					
	Fixed Costs Less Storage	-	-	-	-	-
	Storage Fixed Costs	-	-	-	-	-
	Commodity Costs Less Storage	-	-	-	-	-
	Storage Commodity Costs	-	-	-	-	-
	Interruptible Costs	-	-	-	-	-
	Off-System Sales Costs	-	-	-	-	-
	Other	-	-	-	-	-
	Sub-total	-	-	-	-	-
	Distribution Ops					
	Operation Supervision & Engineering	237,422	-	-	-	-
	Distribution Load Dispatching - Direct	-	-	-	-	-
	Distribution Load Dispatching	96,644	-	-	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-
	Mains & Services Expenses	390,209	-	-	-	-
	M & R Station Expense - General	2,909	-	-	-	-
	M & R Station Expense - Industrial	28,313	-	-	-	-
	M & R Station Expenses - City Gate	5,692	-	-	-	-
	Meter and House Regulator Expense	185,280	-	-	-	-
	Customer Installation Expenses	44,556	-	-	-	-
	Other Expenses - Distribution	88,247	-	-	-	-
	Rents - Distribution	2,599	-	-	-	-
	Negative Salvage Value	-	-	-	-	-
	Sub-total	***1,126,691***	-	-	-	-
	Customer Service Ops					
	Supervision - Customer Accounting	113,592	371	-	-	-
	Meter Reading Expenses	196,056	-	-	-	-
	Customer Records & Collection Expenses	753,150	-	-	-	-
	Transportation Admin Expense - Trans	16,000	-	-	-	-
	Uncollectible Accounts	151,757	-	-	-	-
	Info & Instructional Exp	3,611	3,611	-	-	-
	Sub-total	***1,234,166***	***3,982***	-	-	-
	Sales Ops					
	Demonstrating & Selling Expenses - Direct	-	-	-	-	-
	Demonstrating & Selling Expenses	271,034	-	271,034	-	-
	Advertising Expenses	3,818	-	3,818	-	-
	Sub-total	***274,852***	-	***274,852***	-	-
	Production Maintenance					
	Maintenance of Structures & Improvements	-	-	-	-	-
	Maintenance of Production Equipment	17,216	-	-	-	-
	Sub-total	***17,216***	-	-	-	-
	Distribution Maintenance					
	Structures & Improvements	-	-	-	-	-
	Mains & Services Expenses	287,159	-	-	-	-
	M & R Station Equipment - General	2,117	-	-	-	-
	M & R Station Equipment - Industrial	15,931	-	-	-	-
	M & R Station Equipment - City Gate	1,767	-	-	-	-
	Services	175,200	-	-	-	-
	Meters & House Regulators	41,113	-	-	-	-
	Other Equipment	4,471	-	-	-	-
	Sub-total	***527,758***	-	-	-	-
	TOTAL O & M EXPENSES	**3,206,033**	**3,982**	**274,852**	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
Labor Expense														
	Production Ops													
	Liquefied Petroleum Gas Expenses	198	-	-	-	-	-	-	198	-	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-	-	-	-	-	-	-	-	-
	Operation Labor & Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***198***	-	-	-	-	-	-	***198***	-	-	-	-	-
	Distribution Ops													
	Operation Supervision & Engineering	217,384	-	16,695	1,261	9,354	-	-	-	-	-	22,004	-	96,546
	Distribution Load Dispatching	90,282	-	-	-	-	-	-	-	-	-	90,282	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	189,102	-	34,132	-	10,010	-	-	-	-	-	-	-	144,960
	M & R Station Expense - General	251	-	-	251	-	-	-	-	-	-	-	-	-
	M & R Station Expense - Industrial	22,357	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expenses - City Gate	3,578	-	-	3,578	-	-	-	-	-	-	-	-	-
	Meter and House Regulator Expense	159,112	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Installation Expenses	90,458	-	-	-	-	-	-	-	-	-	-	-	-
	Other Expenses - Distribution	71,567	-	10,497	1,153	3,078	-	-	-	-	-	-	-	44,579
	Rents - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***888,911***	-	***61,324***	***6,243***	***22,443***	-	-	-	-	-	***112,286***	-	***286,084***
	Customer Service Ops													
	Supervision - Customer Accounting	110,972	-	-	-	-	-	-	-	-	-	-	-	-
	Meter Reading Expenses	143,243	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Records & Collection Expenses	409,552	-	-	-	-	-	-	-	-	-	-	-	-
	Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Assistance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***663,767***	-	-	-	-	-	-	-	-	-	-	-	-
	Sales Ops													
	Demonstrating & Selling Expenses	193,658	-	-	-	-	-	-	-	-	-	-	-	-
	Advertising Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***193,658***	-	-	-	-	-	-	-	-	-	-	-	-
	Distribution Maintenance													
	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	132,253	-	23,871	-	7,001	-	-	-	-	-	-	-	101,381
	M & R Station Equipment - General	-	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - Industrial	8,377	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - City Gate	192	-	-	192	-	-	-	-	-	-	-	-	-
	Services	123,494	-	-	-	18,290	-	-	-	-	-	-	-	105,205
	Meters & House Regulators	896	-	-	-	-	-	-	-	-	-	-	-	-
	Other Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***265,213***	-	***23,871***	***192***	***25,291***	-	-	-	-	-	-	-	***206,586***
	Production Maintenance													
	Maintenance of Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
	Maintenance of Production Equipment	926	926	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***926***	***926***	-	-	-	-	-	-	-	-	-	-	-
	TOTAL LABOR EXPENSE	**2,012,673**	**926**	**85,195**	**6,436**	**47,733**	-	-	**198**	-	-	**112,286**	-	**492,670**
A & G Expenses														
	Administrative & General Ops													
	Administrative & General Salaries	1,307,367	615	56,600	4,276	31,712	-	-	132	-	-	74,598	-	327,311
	Office Supplies & Expenses	471,973	25,419	65,494	7,193	19,208	-	-	-	-	-	-	-	278,155
	Outside Services	298,123	16,056	41,370	4,544	12,133	-	-	-	-	-	-	-	175,697
	Property Insurance	12,811	690	1,778	195	521	-	-	-	-	-	-	-	7,550
	Injuries & Damages	221,189	11,913	30,694	3,371	9,002	-	-	-	-	-	-	-	130,356
	Employee Pensions & Benefits	886,770	417	38,391	2,900	21,510	-	-	89	-	-	50,599	-	222,011
	Regulatory Commission Expenses	187,814	9,460	24,749	2,763	5,369	-	19,230	1,340	-	-	203	536	94,243
	General Advertising - A & G	826	45	115	13	34	-	-	-	-	-	-	-	487
	Misc. General Expenses	190,429	10,256	26,425	2,902	7,750	-	-	-	-	-	-	-	112,228
	Rents - A & G	342,287	161	14,819	1,119	8,303	-	-	35	-	-	19,531	-	85,695
	Sub-total	***3,919,591***	***75,033***	***300,435***	***29,276***	***115,543***	-	***19,230***	***1,595***	-	-	***144,931***	***536***	***1,433,733***

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	Labor Expense												
	Production Ops												
	Liquefied Petroleum Gas Expenses	198	-	-	-	-	-	-	-	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-	-	-	-	-	-	-	-
	Operation Labor & Expense	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***198***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Ops												
	Operation Supervision & Engineering	217,384	35,295	6,442	7,740	-	-	-	-	22,047	-	-	-
	Distribution Load Dispatching	90,282	-	-	-	-	-	-	-	-	-	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-	-	-	44,820	-	-	-	-
	Mains & Services Expenses	189,102	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expense - General	251	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Expense - Industrial	22,357	-	-	22,357	-	-	-	-	-	-	-	-
	M & R Station Expenses - City Gate	3,578	-	-	-	-	-	-	-	-	-	-	-
	Meter and House Regulator Expense	159,112	134,552	24,560	-	-	-	-	-	-	-	-	-
	Customer Installation Expenses	90,458	-	-	-	-	-	-	-	90,458	-	-	-
	Other Expenses - Distribution	71,567	9,504	1,735	1,022	-	-	-	-	-	-	-	-
	Rents - Distribution	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***888,911***	***179,351***	***32,738***	***31,118***	-	-	-	***44,820***	***112,505***	-	-	-
	Customer Service Ops												
	Supervision - Customer Accounting	110,972	-	-	-	-	-	-	-	-	19,697	75,666	15,246
	Meter Reading Expenses	143,243	-	-	-	-	-	-	-	-	143,243	-	-
	Customer Records & Collection Expenses	409,552	-	-	-	-	-	-	-	-	-	409,552	-
	Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-
	Customer Assistance Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***663,767***	-	-	-	-	-	-	-	-	***162,940***	***485,217***	***15,246***
	Sales Ops												
	Demonstrating & Selling Expenses	193,658	-	-	-	-	-	-	-	-	-	-	-
	Advertising Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***193,658***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Maintenance												
	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Mains & Services Expenses	132,253	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - General	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Station Equipment - Industrial	8,377	-	-	8,377	-	-	-	-	-	-	-	-
	M & R Station Equipment - City Gate	192	-	-	-	-	-	-	-	-	-	-	-
	Services	123,494	-	-	-	-	-	-	-	-	-	-	-
	Meters & House Regulators	896	758	138	-	-	-	-	-	-	-	-	-
	Other Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***265,213***	***758***	***138***	***8,377***	-	-	-	-	-	-	-	-
	Production Maintenance												
	Maintenance of Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Maintenance of Production Equipment	926	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***926***	-	-	-	-	-	-	-	-	-	-	-
	TOTAL LABOR EXPENSE	**2,012,673**	**180,109**	**32,876**	**39,495**	-	-	-	**44,820**	**112,505**	**162,940**	**485,217**	**15,246**
	A & G Expenses												
	Administrative & General Ops												
	Administrative & General Salaries	1,307,367	119,657	21,841	26,239	-	-	-	-	74,744	108,251	322,360	10,129
	Office Supplies & Expenses	471,973	59,302	10,825	6,377	-	-	-	-	-	-	-	-
	Outside Services	298,123	37,458	6,837	4,028	-	-	-	-	-	-	-	-
	Property Insurance	12,811	1,610	294	173	-	-	-	-	-	-	-	-
	Injuries & Damages	221,189	27,792	5,073	2,988	-	-	-	-	-	-	-	-
	Employee Pensions & Benefits	886,770	81,162	14,815	17,798	-	-	-	-	50,696	73,425	218,653	6,870
	Regulatory Commission Expenses	187,814	23,778	4,479	2,484	362	(3,255)	(142)	-	156	331	1,153	163
	General Advertising - A & G	826	104	19	11	-	-	-	-	-	-	-	-
	Misc. General Expenses	190,429	23,927	4,367	2,573	-	-	-	-	-	-	-	-
	Rents - A & G	342,287	31,328	5,718	6,870	-	-	-	-	19,569	28,342	84,398	2,652
	Sub-total	***3,919,591***	***406,118***	***74,269***	***69,540***	***362***	***(3,255)***	***(142)***	-	***145,167***	***210,349***	***626,565***	***19,814***

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	Labor Expense					
	Production Ops					
	Liquefied Petroleum Gas Expenses	198	-	-	-	-
	Liquefied Petroleum Gas	-	-	-	-	-
	Operation Labor & Expense	-	-	-	-	-
	Sub-total	***198***	-	-	-	-
	Distribution Ops					
	Operation Supervision & Engineering	217,384	-	-	-	-
	Distribution Load Dispatching	90,282	-	-	-	-
	Distribution Load Dispatching - Transportation	44,820	-	-	-	-
	Mains & Services Expenses	189,102	-	-	-	-
	M & R Station Expense - General	251	-	-	-	-
	M & R Station Expense - Industrial	22,357	-	-	-	-
	M & R Station Expenses - City Gate	3,578	-	-	-	-
	Meter and House Regulator Expense	159,112	-	-	-	-
	Customer Installation Expenses	90,458	-	-	-	-
	Other Expenses - Distribution	71,567	-	-	-	-
	Rents - Distribution	-	-	-	-	-
	Sub-total	***888,911***	-	-	-	-
	Customer Service Ops					
	Supervision - Customer Accounting	110,972	363	-	-	-
	Meter Reading Expenses	143,243	-	-	-	-
	Customer Records & Collection Expenses	409,552	-	-	-	-
	Uncollectible Accounts	-	-	-	-	-
	Customer Assistance Expenses	-	-	-	-	-
	Sub-total	***663,767***	***363***	-	-	-
	Sales Ops					
	Demonstrating & Selling Expenses	193,658	-	193,658	-	-
	Advertising Expenses	-	-	-	-	-
	Sub-total	***193,658***	-	***193,658***	-	-
	Distribution Maintenance					
	Structures & Improvements	-	-	-	-	-
	Mains & Services Expenses	132,253	-	-	-	-
	M & R Station Equipment - General	-	-	-	-	-
	M & R Station Equipment - Industrial	8,377	-	-	-	-
	M & R Station Equipment - City Gate	192	-	-	-	-
	Services	123,494	-	-	-	-
	Meters & House Regulators	896	-	-	-	-
	Other Equipment	-	-	-	-	-
	Sub-total	***265,213***	-	-	-	-
	Production Maintenance					
	Maintenance of Structures & Improvements	-	-	-	-	-
	Maintenance of Production Equipment	926	-	-	-	-
	Sub-total	***926***	-	-	-	-
	TOTAL LABOR EXPENSE	**2,012,673**	**363**	**193,658**	-	-
	A & G Expenses					
	Administrative & General Ops					
	Administrative & General Salaries	1,307,367	241	128,659	-	-
	Office Supplies & Expenses	471,973	-	-	-	-
	Outside Services	298,123	-	-	-	-
	Property Insurance	12,811	-	-	-	-
	Injuries & Damages	221,189	-	-	-	-
	Employee Pensions & Benefits	886,770	163	87,268	-	-
	Regulatory Commission Expenses	187,814	4	409	-	-
	General Advertising - A & G	826	-	-	-	-
	Misc. General Expenses	190,429	-	-	-	-
	Rents - A & G	342,287	63	33,685	-	-
	Sub-total	***3,919,591***	***471***	***250,021***	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
	Administrative & General Maintenance													
	General Plant	24,587	1,324	3,412	375	1,001	-	-	-	-	-	-	-	14,490
	Sub-total	*24,587*	*1,324*	*3,412*	*375*	*1,001*	-	-	-	-	-	-	-	*14,490*
	TOTAL A&G EXPENSES	3,944,178	76,357	303,847	29,651	116,543	-	19,230	1,595	-	-	144,931	536	1,448,223
	Depreciation & Amortization Expense													
	Intangible Plant													
	Organization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-	-	-	-	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
	UtiliCIS	86,139	-	-	-	-	-	-	-	-	-	-	86,139	-
	Sub-total	*86,139*	-	-	-	-	-	-	-	-	-	-	*86,139*	-
	Production Plant													
	Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	3,244	3,244	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	94,387	94,387	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*97,631*	*97,631*	-	-	-	-	-	-	-	-	-	-	-
	Distribution Plant													
	Mains	916,667	-	257,492	-	-	-	-	-	-	-	-	-	859,175
	M & R Stations - General	6,510	-	-	6,510	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	27,935	-	-	27,935	-	-	-	-	-	-	-	-	-
	Services	880,932	-	-	-	130,466	-	-	-	-	-	-	-	750,466
	Meters	121,244	-	-	-	-	-	-	-	-	-	-	-	-
	Meter Installations	103,265	-	-	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	27,190	-	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	36,628	-	-	-	-	-	-	-	-	-	-	-	-
	Other Equipment	9,596	-	1,407	155	413	-	-	-	-	-	-	-	5,977
	Sub-total	*2,129,967*	-	*258,899*	*34,600*	*130,879*	-	-	-	-	-	-	-	*1,415,618*
	General Plant													
	Structures and Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
	Office Equipment	19,210	1,035	2,666	293	782	-	-	-	-	-	-	-	11,321
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tools and Work Equipment	7,244	390	1,005	110	295	-	-	-	-	-	-	-	4,269
	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Power Operated Equipment	28,992	1,561	4,023	442	1,180	-	-	-	-	-	-	-	17,086
	Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Equipment	12,842	692	1,782	196	523	-	-	-	-	-	-	-	7,568
	Other Intangible Property	-	-	-	-	-	-	-	-	-	-	-	-	-
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*68,287*	*3,678*	*9,476*	*1,041*	*2,779*	-	-	-	-	-	-	-	*40,245*
	TOTAL DEPRECIATION EXPENSE	2,382,025	101,309	268,375	35,641	133,658	-	-	-	-	-	-	86,139	1,455,863
TOTAL EXPENSES		9,532,235	209,038	726,698	80,689	326,322	-	19,230	12,790	-	-	265,607	86,675	3,737,404

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	Administrative & General Maintenance												
	General Plant	24,587	3,089	564	332	-	-	-	-	-	-	-	-
	Sub-total	***24,587***	***3,089***	***564***	***332***	-	-	-	-	-	-	-	-
	TOTAL A&G EXPENSES	**3,944,178**	**409,207**	**74,833**	**69,872**	**362**	**(3,255)**	**(142)**	**-**	**145,167**	**210,349**	**626,565**	**19,814**
	Depreciation & Amortization Expense												
	Intangible Plant												
	Organization Expense	-	-	-	-	-	-	-	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-	-	-	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
	UtiliCIS	86,139	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***86,139***	-	-	-	-	-	-	-	-	-	-	-
	Production Plant												
	Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
	Structures and Improvements	3,244	-	-	-	-	-	-	-	-	-	-	-
	Liquid Petroleum Gas Equipment	94,387	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***97,631***	-	-	-	-	-	-	-	-	-	-	-
	Distribution Plant												
	Mains	916,667	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - General	6,510	-	-	-	-	-	-	-	-	-	-	-
	M & R Stations - City Gate	27,935	-	-	-	-	-	-	-	-	-	-	-
	Services	880,932	-	-	-	-	-	-	-	-	-	-	-
	Meters	121,244	121,244	-	-	-	-	-	-	-	-	-	-
	Meter Installations	103,265	103,265	-	-	-	-	-	-	-	-	-	-
	Regulating Equipment	27,190	-	27,190	-	-	-	-	-	-	-	-	-
	M & R Stations - Industrial	36,628	-	-	36,628	-	-	-	-	-	-	-	-
	Other Equipment	9,596	1,274	233	137	-	-	-	-	-	-	-	-
	Sub-total	***2,129,967***	***225,784***	***27,422***	***36,766***	-	-	-	-	-	-	-	-
	General Plant												
	Structures and Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Office Equipment	19,210	2,414	441	260	-	-	-	-	-	-	-	-
	Vax System Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Transportation Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Tools and Work Equipment	7,244	910	166	98	-	-	-	-	-	-	-	-
	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Power Operated Equipment	28,992	3,643	665	392	-	-	-	-	-	-	-	-
	Communication Equipment	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Equipment	12,842	1,614	295	174	-	-	-	-	-	-	-	-
	Other Intangible Property	-	-	-	-	-	-	-	-	-	-	-	-
	Plant Leased to Others	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***68,287***	***8,580***	***1,566***	***923***	-	-	-	-	-	-	-	-
	TOTAL DEPRECIATION EXPENSE	**2,382,025**	**234,364**	**28,989**	**37,688**	-	-	-	-	-	-	-	-
TOTAL EXPENSES		**9,532,235**	**886,225**	**148,114**	**161,618**	**362**	**(3,255)**	**(142)**	**60,820**	**213,803**	**426,568**	**1,457,167**	**187,178**

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	Administrative & General Maintenance					
	General Plant	24,587	-	-	-	-
	Sub-total	***24,587***	-	-	-	-
	TOTAL A&G EXPENSES	**3,944,178**	**471**	**250,021**	-	-
	Depreciation & Amortization Expense					
	Intangible Plant					
	Organization Expense	-	-	-	-	-
	Franchise and Consent	-	-	-	-	-
	Misc. Intangible Plant	-	-	-	-	-
	UtiliCIS	86,139	-	-	-	-
	Sub-total	***86,139***	-	-	-	-
	Production Plant					
	Land and Land Rights	-	-	-	-	-
	Depreciable Land Rights	-	-	-	-	-
	Structures and Improvements	3,244	-	-	-	-
	Liquid Petroleum Gas Equipment	94,387	-	-	-	-
	Sub-total	***97,631***	-	-	-	-
	Distribution Plant					
	Mains	916,667	-	-	-	-
	M & R Stations - General	6,510	-	-	-	-
	M & R Stations - City Gate	27,935	-	-	-	-
	Services	880,932	-	-	-	-
	Meters	121,244	-	-	-	-
	Meter Installations	103,265	-	-	-	-
	Regulating Equipment	27,190	-	-	-	-
	M & R Stations - Industrial	36,628	-	-	-	-
	Other Equipment	9,596	-	-	-	-
	Sub-total	***2,129,967***	-	-	-	-
	General Plant					
	Structures and Improvements	-	-	-	-	-
	Office Equipment	19,210	-	-	-	-
	Vax System Equipment	-	-	-	-	-
	Transportation Equipment	-	-	-	-	-
	Tools and Work Equipment	7,244	-	-	-	-
	Laboratory Equipment	-	-	-	-	-
	Power Operated Equipment	28,992	-	-	-	-
	Communication Equipment	-	-	-	-	-
	Miscellaneous Equipment	12,842	-	-	-	-
	Other Intangible Property	-	-	-	-	-
	Plant Leased to Others	-	-	-	-	-
	Sub-total	***68,287***	-	-	-	-
	TOTAL DEPRECIATION EXPENSE	**2,382,025**	-	-	-	-
TOTAL EXPENSES		**9,532,235**	**4,453**	**524,872**	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization

Test Period at Current Revenues

No.	Account Description	Amount	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXDD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU	14 F_CSERV_CUST	15 F_DISTR_CUST
	Interest on Customer Deposits													
	Interest on Customer Deposits	38,851	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	***38,851***	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL INTEREST ON CUSTOMER DEPOSITS	38,851	-	-	-	-	-	-	-	-	-	-	-	-
	TAXES (other than Income)													
	Taxes (other than Income)													
	Payroll	234,352	110	10,146	766	5,685	-	-	24	-	-	13,372	-	58,672
	Property	912,426	49,141	126,615	13,906	37,134	-	-	-	-	-	-	-	537,732
	Revenue Related	175,186	-	-	-	-	-	-	-	-	-	-	-	-
	Other Taxes	27,462	1,383	3,619	404	785	-	2,812	196	-	-	30	78	13,780
	Sub-total	***1,349,426***	***50,635***	***140,379***	***15,077***	***43,603***	-	***2,812***	***220***	-	-	***13,402***	***78***	***610,185***
	TOTAL TAXES OTHER THAN INCOME	1,349,426	50,635	140,379	15,077	43,603	-	2,812	220	-	-	13,402	78	610,185
	Timing Differences													
	Timing Differences													
	Accelerated Depreciation	(411,106)	(19,531)	(49,656)	(5,297)	(20,851)	-	-	-	-	-	-	(15,776)	(247,057)
	Unrecovered Purchased Gas Cost	719,771	-	-	-	-	-	-	-	719,771	-	-	-	-
	Capitialization of Overhead and Interest	35,740	-	5,242	576	1,537	-	-	-	-	-	-	-	22,262
	Bad Debts	6,939	-	-	-	-	-	-	-	-	-	-	-	-
	Environmental Costs	12,461	124	612	61	302	-	-	44	-	-	478	-	3,302
	Other Post Retirement Benefits	6,565	3	284	21	159	-	-	1	-	-	375	-	1,644
	Self-Insurance	(53,445)	(25)	(2,314)	(175)	(1,296)	-	-	(5)	-	-	(3,050)	-	(13,380)
	Rate Case Expense	(344,007)	(3,431)	(16,896)	(1,684)	(8,326)	-	-	(1,224)	-	-	(13,199)	-	(91,144)
	Real Property Taxes	(13,032)	-	(1,911)	(210)	(561)	-	-	-	-	-	-	-	(8,118)
	Sub-total	***(40,114)***	***(22,860)***	***(64,639)***	***(6,708)***	***(29,035)***	-	-	***(1,185)***	***719,771***	-	***(15,396)***	***(15,776)***	***(332,491)***
	TOTAL TIMING DIFFRENCES	(40,114)	(22,860)	(64,639)	(6,708)	(29,035)	-	-	(1,185)	719,771	-	(15,396)	(15,776)	(332,491)
	Current Deferred Income Taxes													
	Depreciation Related	167,135	7,940	20,188	2,154	8,477	-	-	-	-	-	-	6,414	100,441
	Unrecovered Purchased Gas Cost	(292,623)	-	-	-	-	-	-	-	(292,623)	-	-	-	-
	Capitalization of Interest & Overheads	(14,530)	-	(2,131)	(234)	(625)	-	-	-	-	-	-	-	(9,051)
	Bad Debts	(2,821)	-	-	-	-	-	-	-	-	-	-	-	-
	Environmental Costs	(5,066)	(51)	(249)	(25)	(123)	-	-	(18)	-	-	(194)	-	(1,342)
	Other Post-Retirement Benefits	(2,669)	(1)	(116)	(9)	(65)	-	-	(0)	-	-	(152)	-	(668)
	Self-Insurance	21,728	10	941	71	527	-	-	2	-	-	1,240	-	5,440
	Rate Case Expense	139,856	1,395	6,869	685	3,385	-	-	498	-	-	5,386	-	37,055
	Real Property	5,298	-	777	85	228	-	-	-	-	-	-	-	3,300
	Amort. of Unfunded DIT Liability	10,635	505	1,285	137	539	-	-	-	-	-	-	408	6,391
	TOTAL CURRENT DEFERRED INCOME TAXE:	26,943	9,799	27,563	2,864	12,344	-	-	482	(292,623)	-	6,259	6,822	141,565

END

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BADDEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT
	Interest on Customer Deposits												
	Interest on Customer Deposits	38,851	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	*38,851*	-	-	-	-	-	-	-	-	-	-	-
	TOTAL INTEREST ON CUSTOMER DEPOSITS	38,851	-	-	-	-	-	-	-	-	-	-	-
	TAXES (other than Income)												
	Taxes (other than Income)												
	Payroll	234,352	21,449	3,915	4,703	-	-	-	-	13,398	19,405	57,785	1,816
	Property	912,426	114,644	20,926	12,327	-	-	-	-	-	-	-	-
	Revenue Related	175,186	-	-	-	-	-	-	-	-	-	-	-
	Other Taxes	27,462	3,477	655	363	53	(476)	(21)	-	23	48	169	24
	Sub-total	*1,349,426*	*139,570*	*25,496*	*17,394*	*53*	*(476)*	*(21)*	-	*13,421*	*19,453*	*57,953*	*1,840*
	TOTAL TAXES OTHER THAN INCOME	1,349,426	139,570	25,496	17,394	53	(476)	(21)	-	13,421	19,453	57,953	1,840
	Timing Differences												
	Timing Differences												
	Accelerated Depreciation	(411,106)	(41,096)	(7,050)	(4,793)	-	-	-	-	-	-	-	-
	Unrecovered Purchased Gas Cost	719,771	-	-	-	-	-	-	-	-	-	-	-
	Capitalization of Overhead and Interest	35,740	4,746	866	510	-	-	-	-	-	-	-	-
	Bad Debts	6,939	-	-	-	6,939	-	-	-	-	-	-	-
	Environmental Costs	12,461	961	175	214	-	-	-	-	272	857	3,291	663
	Other Post Retirement Benefits	6,565	601	110	132	-	-	-	-	375	544	1,619	51
	Self-Insurance	(53,445)	(4,892)	(893)	(1,073)	-	-	-	-	(3,056)	(4,425)	(13,178)	(414)
	Rate Case Expense	(344,007)	(26,540)	(4,844)	(5,913)	-	-	-	-	(7,507)	(23,649)	(90,847)	(18,305)
	Real Property Taxes	(13,032)	(1,731)	(316)	(186)	-	-	-	-	-	-	-	-
	Sub-total	*(40,114)*	*(67,950)*	*(11,952)*	*(11,108)*	*6,939*	-	-	-	*(9,915)*	*(26,674)*	*(99,116)*	*(18,005)*
	TOTAL TIMING DIFFRENCES	(40,114)	(67,950)	(11,952)	(11,108)	6,939	-	-	-	(9,915)	(26,674)	(99,116)	(18,005)
	Current Deferred Income Taxes												
	Depreciation Related	167,135	16,708	2,866	1,949	-	-	-	-	-	-	-	-
	Unrecovered Purchased Gas Cost	(292,623)	-	-	-	-	-	-	-	-	-	-	-
	Capitalization of Interest & Overheads	(14,530)	(1,930)	(352)	(207)	-	-	-	-	-	-	-	-
	Bad Debts	(2,821)	-	-	-	(2,821)	-	-	-	-	-	-	-
	Environmental Costs	(5,066)	(391)	(71)	(87)	-	-	-	-	(111)	(348)	(1,338)	(270)
	Other Post-Retirement Benefits	(2,669)	(244)	(45)	(54)	-	-	-	-	(153)	(221)	(858)	(21)
	Self-Insurance	21,728	1,989	363	436	-	-	-	-	1,242	1,799	5,358	168
	Rate Case Expense	139,856	10,790	1,970	2,404	-	-	-	-	3,052	9,614	36,934	7,442
	Real Property	5,298	704	128	76	-	-	-	-	-	-	-	-
	Amort. of Unfunded DIT Liability	10,635	1,063	182	124	-	-	-	-	-	-	-	-
	TOTAL CURRENT DEFERRED INCOME TAXES	26,943	28,688	5,041	4,640	(2,821)	-	-	-	4,031	10,844	40,295	7,320

END

Functionalization
Test Period at Current Revenues

No.	Account Description	Amount	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
	Interest on Customer Deposits					
	Interest on Customer Deposits	38,851	-	-	38,851	-
	Sub-total	*38,851*	-	-	*38,851*	-
	TOTAL INTEREST ON CUSTOMER DEPOSITS	**38,851**	-	-	38,851	-
	TAXES (other than Income)					
	Taxes (other than Income)					
	Payroll	234,352	43	23,063	-	-
	Property	912,426	-	-	-	-
	Revenue Related	175,186	-	-	-	175,186
	Other Taxes	27,462	1	60	-	-
	Sub-total	*1,349,426*	*44*	*23,123*	-	*175,186*
	TOTAL TAXES OTHER THAN INCOME	**1,349,426**	44	23,123	-	175,186
	Timing Differences					
	Timing Differences					
	Accelerated Depreciation	(411,106)	-	-	-	-
	Unrecovered Purchased Gas Cost	719,771	-	-	-	-
	Capitalization of Overhead and Interest	35,740	-	-	-	-
	Bad Debts	6,939	-	-	-	-
	Environmental Costs	12,461	16	1,089	-	-
	Other Post Retirement Benefits	6,565	1	646	-	-
	Self-Insurance	(53,445)	(10)	(5,260)	-	-
	Rate Case Expense	(344,007)	(436)	(30,062)	-	-
	Real Property Taxes	(13,032)	-	-	-	-
	Sub-total	*(40,114)*	*(428)*	*(33,586)*	-	-
	TOTAL TIMING DIFFRENCES	**(40,114)**	(428)	(33,586)	-	-
	Current Deferred Income Taxes					
	Depreciation Related	167,135	-	-	-	-
	Unrecovered Purchased Gas Cost	(292,623)	-	-	-	-
	Capitalization of Interest & Overheads	(14,530)	-	-	-	-
	Bad Debts	(2,821)	-	-	-	-
	Environmental Costs	(5,066)	(6)	(443)	-	-
	Other Post-Retirement Benefits	(2,669)	(0)	(263)	-	-
	Self-Insurance	21,728	4	2,138	-	-
	Rate Case Expense	139,856	177	12,222	-	-
	Real Property	5,298	-	-	-	-
	Amort. of Unfunded DIT Liability	10,635	-	-	-	-
	TOTAL CURRENT DEFERRED INCOME TAXE	**26,943**	174	13,655	-	-

END

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification

Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	RATE BASE										
	Plant-in Service										
	Intangible Plant										
	Organization Expense	6,732	-	-	-	-	6,732				
	Franchise and Consent	410	-	-	-	-	410				
	Misc. Intangible Plant	3,000	-	-	-	-	3,000				
	UtilCIS	1,246,760	-	-	1,246,760	-	-			F_CSERV_CUST	
	Sub-total	*1,256,902*	-	-	*1,246,760*	-	*10,142*				
	Production Plant										
	Land and Land Rights	170,215	170,215	-	-	-	-	F_PRODU_DD			
	Depreciable Land Rights	-	-	-	-	-	-	F_PRODU_DD			
	Structures and Improvements	256,041	256,041	-	-	-	-	F_PRODU_DD			
	Liquid Petroleum Gas Equipment	2,977,522	2,977,522	-	-	-	-	F_PRODU_DD			
	Sub-total	*3,403,778*	*3,403,778*	-	-	-	-				
	Distribution Plant										
	Mains	31,111,052	8,739,095	-	22,371,958	-	-	F_DISTR_DD		F_DISTR_CUST	
	M & R Stations - General	168,490	168,490	-	-	-	-	F_DISTR_PAVG			
	M & R Stations - City Gate	791,344	791,344	-	-	-	-	F_DISTR_PAVG			
	Services	17,306,025	2,563,022	-	14,743,003	-	-	F_DISTR_MAXDD		F_DISTR_CUST	
	Meters	4,979,006	-	-	4,979,006	-	-			F_DISTR_MET	
	Meter Installations	2,933,851	-	-	2,933,851	-	-			F_DISTR_MET	
	Regulating Equipment	1,444,360	-	-	1,444,360	-	-			F_DISTR_REG	
	M & R Stations - Industrial	850,837	-	-	850,837	-	-			F_DISTR_MNR	
	Other Equipment	210,486	-	-	-	-	210,486				
	Sub-total	*59,795,451*	*12,261,951*	-	*47,323,014*	-	*210,486*				
	General Plant										
	Structures and Improvements	69,747	-	-	-	-	69,747				
	Office Equipment	511,065	-	-	-	-	511,065				
	Vax System Equipment	-	-	-	-	-	-				
	Transportation Equipment	1,099,263	-	-	-	-	1,099,263				
	Tools and Work Equipment	280,097	-	-	-	-	280,097				
	Laboratory Equipment	1,658	-	-	-	-	1,658				
	Power Operated Equipment	546,180	-	-	-	-	546,180				
	Communication Equipment	3,833	-	-	-	-	3,833				
	Miscellaneous Equipment	289,236	-	-	-	-	289,236				
	Other Intangible Property	475	-	-	-	-	475				
	Plant Leased to Others	-	-	-	-	-	-				
	Sub-total	*2,801,555*	-	-	-	-	*2,801,555*				
	TOTAL PLANT-IN-SERVICE	**67,257,686**	**15,665,729**	-	**48,569,774**	-	**3,022,183**				
	Accumulated Reserve for Depreciation										
	Intangible Plant										
	Organization Expense	-	-	-	-	-	-				
	Franchise and Consent	-	-	-	-	-	-				
	Misc. Intangible Plant	-	-	-	-	-	-				
	UtilCIS	(924,248)	-	-	(924,248)	-	-			F_CSERV_CUST	
	Sub-total	*(924,248)*	-	-	*(924,248)*	-	-				
	Production Plant										
	Land and Land Rights	(4,123)	(4,123)	-	-	-	-	F_PRODU_DD			
	Depreciable Land Rights	-	-	-	-	-	-	F_PRODU_DD			
	Structures and Improvements	(169,360)	(169,360)	-	-	-	-	F_PRODU_DD			
	Liquid Petroleum Gas Equipment	(917,278)	(917,278)	-	-	-	-	F_PRODU_DD			
	Sub-total	*(1,090,762)*	*(1,090,762)*	-	-	-	-				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification

Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	Distribution Plant										
	Mains	(9,823,732)	(2,759,486)	-	(7,064,245)	-	-	F_DISTR_DD		F_DISTR_CUST	
	M & R Stations - General	(43,912)	(43,912)	-	-	-	-	F_DISTR_PAVG			
	M & R Stations - City Gate	(249,987)	(249,987)	-	-	-	-	F_DISTR_PAVG			
	Services	(7,952,016)	(1,177,694)	-	(6,774,322)	-	-	F_DISTR_MAXDD		F_DISTR_CUST	
	Meters	(765,407)	-	-	(765,407)	-	-			F_DISTR_MET	
	Meter Installations	(1,506,742)	-	-	(1,506,742)	-	-			F_DISTR_MET	
	Regulating Equipment	(388,285)	-	-	(388,285)	-	-			F_DISTR_REG	
	M & R Stations - Industrial	(266,241)	-	-	(266,241)	-	-			F_DISTR_MNR	
	Other Equipment	(80,429)	-	-	-	-	(80,429)				
	Sub-total	*(21,076,749)*	*(4,231,079)*	-	*(16,765,242)*	-	*(80,429)*				
	General Plant										
	Structures and Improvements	(66,313)	-	-	-	-	(66,313)				
	Office Equipment	(264,731)	-	-	-	-	(264,731)				
	Vax System Equipment	-	-	-	-	-	-				
	Transportation Equipment	(299,888)	-	-	-	-	(299,888)				
	Tools and Work Equipment	(102,769)	-	-	-	-	(102,769)				
	Laboratory Equipment	(1,658)	-	-	-	-	(1,658)				
	Power Operated Equipment	(208,088)	-	-	-	-	(208,088)				
	Communication Equipment	54,401	-	-	-	-	54,401				
	Miscellaneous Equipment	(107,532)	-	-	-	-	(107,532)				
	Other Intangible Property	(475)	-	-	-	-	(475)				
	Plant Leased to Others	-	-	-	-	-	-				
	Sub-total	*(997,054)*	-	-	-	-	*(997,054)*				
	Retirement Work in Process	3,188	-	-	-	-	3,188				
	TOTAL DEPRECIATION ACCRUAL	(24,085,625)	(5,321,840)	-	(17,689,490)	-	(1,074,295)				
	Rate Base Adjustments and Working Capital										
	Accumulated Deferred Income Tax										
	Accelerated Depreciation	(5,176,650)	-	-	-	-	(5,176,650)				
	Bad Debts	83,748	-	-	83,748	-	-			F_DISTR_BADDEBT	
	Capital Interest & Overheads	181,688	-	-	-	-	181,688				
	Pension	68,426	-	-	-	-	68,426				
	Unbilled Revenue	-	-	-	-	-	-				F_DISTR_TREV
	Other Post Retirement Benefits	86,711	-	-	-	-	86,711				
	Rate Case Expense	(85,709)	-	-	-	-	(85,709)				
	Self-Insurance	227,357	-	-	-	-	227,357				
	Regulatory Asset	86,283	-	-	-	-	86,283				
	Real Property	(50,933)	-	-	-	-	(50,933)				
	Sub-total	*(4,579,079)*	-	-	*83,748*	-	*(4,662,827)*				
	Other Rate Base Adjustments										
	Customer Deposits	(752,508)	-	-	(752,508)	-	-			F_CBILL_CUSDEP	
	Customer Advances	(32,929)	-	-	(32,929)	-	-			F_CBILL_CUSADV	
	Unamort. ITC	(76,694)	-	-	-	-	(76,694)				
	Nat. Gas in Storage	4,445,661	-	4,445,661	-	-	-		F_PRODU_SSALES		
	Propane in Storage	307,334	-	307,334	-	-	-		F_PRODU_CDD		
	Plant M&S	283,986	-	-	-	-	283,986				
	Cash Working Capital	651,938	-	-	-	-	651,938				
	CWIP	-	-	-	-	-	-	F_DISTR_CWIP			
	Sub-total	*4,826,788*	-	*4,752,995*	*(785,437)*	-	*859,230*				
	TOTAL OTHER RATE BASE	247,709	-	4,752,995	(701,689)	-	(3,803,597)				
TOTAL RATE BASE		43,419,770	10,343,889	4,752,995	30,178,595	-	(1,855,709)				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification
Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	EXPENSES										
	O & M Expenses										
	Production Ops										
	Liquefied Petroleum Gas Expenses	11,194	-	11,194	-	-	-		F_PRODU_CDD		
	Liquefied Petroleum Gas	-	-	-	-	-	-		F_PRODU_CDD		
	Operation Labor & Expense	14,156	14,156	-	-	-	-	F_PRODU_DD			
	Sub-total	*25,350*	*14,156*	*11,194*	-	-	-				
	Purchased Gas Expense										
	Fixed Costs Less Storage	-	-	-	-	-	-		F_PRODU_PGAS		
	Storage Fixed Costs	-	-	-	-	-	-		F_PRODU_PGAS		
	Commodity Costs Less Storage	-	-	-	-	-	-		F_PRODU_PGAS		
	Storage Commodity Costs	-	-	-	-	-	-		F_PRODU_PGAS		
	Interruptible Costs	-	-	-	-	-	-		F_PRODU_PGAS		
	Off-System Sales Costs	-	-	-	-	-	-		F_PRODU_REV_GOS		
	Other	-	-	-	-	-	-				
	Sub-total	-	-	-	-	-	-				
	Distribution Ops										
	Operation Supervision & Engineering	237,422	-	-	-	-	237,422				
	Distribution Load Dispatching - Direct	-	-	-	-	-	-				
	Distribution Load Dispatching	96,644	-	96,644	-	-	-		F_DISTR_THRU		
	Distribution Load Dispatching - Transportation	44,820	-	-	44,820	-	-			F_TRANS_ST_LABOR	
	Mains & Services Expenses	390,209	-	-	-	-	390,209				
	M & R Station Expense - General	2,909	2,909	-	-	-	-	F_DISTR_PAVG			
	M & R Station Expense - Industrial	28,313	-	-	28,313	-	-			F_DISTR_MNR	
	M & R Station Expenses - City Gate	5,692	5,692	-	-	-	-	F_DISTR_PAVG			
	Meter and House Regulator Expense	185,280	-	-	-	-	185,280				
	Customer Installation Expenses	44,556	-	-	44,556	-	-			F_DISTR_CINSTALL	
	Other Expenses - Distribution	88,247	-	-	-	-	88,247				
	Rents - Distribution	2,599	-	-	-	-	2,599				
	Negative Salvage Value	-	-	-	-	-	-				
	Sub-total	*1,126,691*	*8,602*	*96,644*	*117,689*	-	*903,756*				
	Customer Service Ops										
	Supervision - Customer Accounting	113,592	-	-	-	-	113,592				
	Meter Reading Expenses	196,056	-	-	196,056	-	-			F_CBILL_CMET	
	Customer Records & Collection Expenses	753,150	-	-	753,150	-	-			F_CBILL_CREC	
	Transportation Admin Expense - Trans	16,000	-	-	16,000	-	-			F_TRANS_ST_LABOR	
	Uncollectible Accounts	151,757	-	-	151,757	-	-			F_CBILL_BADDEBT	
	Info & Instructional Exp	3,611	-	-	3,611	-	-			F_CBILL_SCUSTS	
	Sub-total	*1,234,166*	-	-	*1,120,574*	-	*113,592*				
	Sales Ops										
	Demonstrating & Selling Expenses - Direct	-	-	-	-	-	-				
	Demonstrating & Selling Expenses	271,034	-	-	271,034	-	-			F_CSERV_SCUSTS	
	Advertising Expenses	3,818	-	-	3,818	-	-			F_CSERV_SCUSTS	
	Sub-total	*274,852*	-	-	*274,852*	-	-				
	Production Maintenance										
	Maintenance of Structures & Improvements	-	-	-	-	-	-				
	Maintenance of Production Equipment	17,216	-	-	-	-	17,216				
	Sub-total	*17,216*	-	-	-	-	*17,216*				
	Distribution Maintenance										
	Structures & Improvements	-	-	-	-	-	-				
	Mains & Services Expenses	287,159	-	-	-	-	287,159				
	M & R Station Equipment - General	2,117	2,117	-	-	-	-	F_DISTR_PAVG			
	M & R Station Equipment - Industrial	15,931	-	-	15,931	-	-			F_DISTR_MNR	
	M & R Station Equipment - City Gate	1,767	1,767	-	-	-	-	F_DISTR_PAVG			
	Services	175,200	25,947	-	149,253	-	-	F_DISTR_MAXDD		F_DISTR_CUST	
	Meters & House Regulators	41,113	-	-	-	-	41,113				
	Other Equipment	4,471	-	-	-	-	4,471				
	Sub-total	*527,758*	*29,830*	-	*165,184*	-	*332,743*				
	TOTAL O & M EXPENSES	**3,206,033**	**52,588**	**107,838**	**1,678,299**	-	**1,367,307**				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification
Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	Labor Expense										
	Production Ops										
	Liquefied Petroleum Gas Expenses	198	-	198	-	-	-		F_PRODU_CDD		
	Liquefied Petroleum Gas	-	-	-	-	-	-		F_PRODU_CDD		
	Operation Labor & Expense	-	-	-	-	-	-	F_PRODU_DD			
	Sub-total	*198*	-	*198*	-	-	-				
	Distribution Ops										
	Operation Supervision & Engineering	217,384	-	-	-	-	217,384				
	Distribution Load Dispatching	90,282	-	90,282	-	-	-		F_DISTR_THRU		
	Distribution Load Dispatching - Transportation	44,820	-	-	44,820	-	-			F_TRANS_ST_LABOR	
	Mains & Services Expenses	189,102	-	-	-	-	189,102				
	M & R Station Expense - General	251	251	-	-	-	-	F_DISTR_PAVG			
	M & R Station Expense - Industrial	22,357	-	-	22,357	-	-			F_DISTR_MNR	
	M & R Station Expenses - City Gate	3,578	3,578	-	-	-	-	F_DISTR_PAVG			
	Meter and House Regulator Expense	159,112	-	-	-	-	159,112				
	Customer Installation Expenses	90,458	-	-	90,458	-	-			F_DISTR_CINSTALL	
	Other Expenses - Distribution	71,567	-	-	-	-	71,567				
	Rents - Distribution	-	-	-	-	-	-				
	Sub-total	*888,911*	*3,829*	*90,282*	*157,635*	-	*637,165*				
	Customer Service Ops										
	Supervision - Customer Accounting	110,972	-	-	-	-	110,972				
	Meter Reading Expenses	143,243	-	-	143,243	-	-			F_CBILL_CMET	
	Customer Records & Collection Expenses	409,552	-	-	409,552	-	-			F_CBILL_CREC	
	Uncollectible Accounts	-	-	-	-	-	-			F_CBILL_BADDEBT	
	Customer Assistance Expenses	-	-	-	-	-	-			F_CBILL_SCUSTS	
	Sub-total	*663,767*	-	-	*552,795*	-	*110,972*				
	Sales Ops										
	Demonstrating & Selling Expenses	193,658	-	-	193,658	-	-			F_CSERV_SCUSTS	
	Advertising Expenses	-	-	-	-	-	-			F_CSERV_SCUSTS	
	Sub-total	*193,658*	-	-	*193,658*	-	-				
	Distribution Maintenance										
	Structures & Improvements	-	-	-	-	-	-				
	Mains & Services Expenses	132,253	-	-	-	-	132,253				
	M & R Station Equipment - General	-	-	-	-	-	-	F_DISTR_PAVG			
	M & R Station Equipment - Industrial	8,377	-	-	8,377	-	-			F_DISTR_MNR	
	M & R Station Equipment - City Gate	192	192	-	-	-	-	F_DISTR_PAVG			
	Services	123,494	18,290	-	105,205	-	-	F_DISTR_MAXDD		F_DISTR_CUST	
	Meters & House Regulators	896	-	-	-	-	896				
	Other Equipment	-	-	-	-	-	-				
	Sub-total	*265,213*	*18,482*	-	*113,582*	-	*133,149*				
	Production Maintenance										
	Maintenance of Structures & Improvements	-	-	-	-	-	-				
	Maintenance of Production Equipment	926	-	-	-	-	926				
	Sub-total	*926*	-	-	-	-	*926*				
	TOTAL LABOR EXPENSE	**2,012,673**	**22,311**	**90,480**	**1,017,669**	-	**882,212**				
	A & G Expenses										
	Administrative & General Ops										
	Administrative & General Salaries	1,307,367	-	-	-	-	1,307,367				
	Office Supplies & Expenses	471,973	-	-	-	-	471,973				
	Outside Services	298,123	-	-	-	-	298,123				
	Property Insurance	12,811	-	-	-	-	12,811				
	Injuries & Damages	221,189	-	-	-	-	221,189				
	Employee Pensions & Benefits	886,770	-	-	-	-	886,770				
	Regulatory Commission Expenses	187,814	-	-	-	-	187,814				
	General Advertising - A & G	826	-	-	-	-	826				
	Misc. General Expenses	190,429	-	-	-	-	190,429				
	Rents - A & G	342,287	-	-	-	-	342,287				
	Sub-total	*3,919,591*	-	-	-	-	*3,919,591*				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification

Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	Administrative & General Maintenance										
	General Plant	24,587	-	-	-	-	24,587				
	Sub-total	*24,587*	-	-	-	-	*24,587*				
	TOTAL A&G EXPENSES	3,944,178	-	-	-	-	3,944,178				
	Depreciation & Amortization Expense										
	Intangible Plant										
	Organization Expense	-	-	-	-	-	-				
	Franchise and Consent	-	-	-	-	-	-				
	Misc. Intangible Plant	-	-	-	-	-	-				
	UtiliCIS	86,139	-	-	86,139	-	-			F_CSERV_CUST	
	Sub-total	*86,139*	-	-	*86,139*	-	-				
	Production Plant										
	Land and Land Rights	-	-	-	-	-	-	F_PRODU_DD			
	Depreciable Land Rights	-	-	-	-	-	-	F_PRODU_DD			
	Structures and Improvements	3,244	3,244	-	-	-	-	F_PRODU_DD			
	Liquid Petroleum Gas Equipment	94,387	94,387	-	-	-	-	F_PRODU_DD			
	Sub-total	*97,631*	*97,631*	-	-	-	-				
	Distribution Plant										
	Mains	916,667	257,492	-	659,175	-	-	F_DISTR_DD		F_DISTR_CUST	
	M & R Stations - General	6,510	6,510	-	-	-	-	F_DISTR_PAVG			
	M & R Stations - City Gate	27,935	27,935	-	-	-	-	F_DISTR_PAVG			
	Services	880,932	130,466	-	750,466	-	-	F_DISTR_MAXDD		F_DISTR_CUST	
	Meters	121,244	-	-	121,244	-	-			F_DISTR_MET	
	Meter Installations	103,265	-	-	103,265	-	-			F_DISTR_MET	
	Regulating Equipment	27,190	-	-	27,190	-	-			F_DISTR_REG	
	M & R Stations - Industrial	36,628	-	-	36,628	-	-			F_DISTR_MNR	
	Other Equipment	9,596	-	-	-	-	9,596				
	Sub-total	*2,129,967*	*422,403*	-	*1,697,969*	-	*9,596*				
	General Plant										
	Structures and Improvements	-	-	-	-	-	-				
	Office Equipment	19,210	-	-	-	-	19,210				
	Vax System Equipment	-	-	-	-	-	-				
	Transportation Equipment	-	-	-	-	-	-				
	Tools and Work Equipment	7,244	-	-	-	-	7,244				
	Laboratory Equipment	-	-	-	-	-	-				
	Power Operated Equipment	28,992	-	-	-	-	28,992				
	Communication Equipment	-	-	-	-	-	-				
	Miscellaneous Equipment	12,842	-	-	-	-	12,842				
	Other Intangible Property	-	-	-	-	-	-				
	Plant Leased to Others	-	-	-	-	-	-				
	Sub-total	*68,287*	-	-	-	-	*68,287*				
	TOTAL DEPRECIATION EXPENSE	2,382,025	520,034	-	1,784,108	-	77,883				
	TOTAL EXPENSES	9,532,235	572,622	107,838	3,462,407	-	5,389,367				
	Interest on Customer Deposits										
	Interest on Customer Deposits	38,851	-	-	38,851	-	-			F_DISTR_CUSDEP	
	Sub-total	*38,851*	-	-	*38,851*	-	-				
	TOTAL INTEREST ON CUSTOMER DEPOSITS	38,851	-	-	38,851	-	-				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Classification

Test Period at Current Revenues

No.	Account Description	Line Ref. Amount	4 DEM	5 COM	6 CUS	7 REV	Internal	DEM	COM	CUS	REV
	TAXES (other than Income)										
	Taxes (other than Income)										
	Payroll	234,352	-	-	-	-	234,352				
	Property	912,426	-	-	-	-	912,426				
	Revenue Related	175,186	-	-	-	175,186	-				F_DISTR_TREV
	Other Taxes	27,462	-	-	-	-	27,462				
	Sub-total	***1,349,426***	-	-	-	***175,186***	***1,174,240***				
	TOTAL TAXES OTHER THAN INCOME	**1,349,426**	-	-	-	**175,186**	**1,174,240**				
	Timing Differences										
	Timing Differences										
	Accelerated Depreciation	(411,106)	-	-	-	-	(411,106)				
	Unrecovered Purchased Gas Cost	719,771	-	719,771	-	-	-		F_PRODU_PGAS		
	Captialization of Overhead and Interest	35,740	-	-	-	-	35,740				
	Bad Debts	6,939	-	-	6,939	-	-			F_DISTR_BADDEBT	
	Environmental Costs	12,461	-	-	-	-	12,461				
	Other Post Retirement Benefits	6,565	-	-	-	-	6,565				
	Self-Insurance	(53,445)	-	-	-	-	(53,445)				
	Rate Case Expense	(344,007)	-	-	-	-	(344,007)				
	Real Property Taxes	(13,032)	-	-	-	-	(13,032)				
	Sub-total	***(40,114)***	-	***719,771***	***6,939***	-	***(766,824)***				
	TOTAL TIMING DIFFRENCES	**(40,114)**	-	**719,771**	**6,939**	-	**(766,824)**				
	Current Deferred Income Taxes										
	Depreciation Related	167,135	-	-	-	-	167,135				
	Unrecovered Purchased Gas Cost	(292,623)	-	(292,623)	-	-	-		F_PRODU_PGAS		
	Capitalization of Interest & Overheads	(14,530)	-	-	-	-	(14,530)				
	Bad Debts	(2,821)	-	-	(2,821)	-	-			F_DISTR_BADDEBT	
	Environmental Costs	(5,066)	-	-	-	-	(5,066)				
	Other Post-Retirement Benefits	(2,669)	-	-	-	-	(2,669)				
	Self-Insurance	21,728	-	-	-	-	21,728				
	Rate Case Expense	139,856	-	-	-	-	139,856				
	Real Property	5,298	-	-	-	-	5,298				
	Amort. of Unfunded DIT Liability	10,635	-	-	-	-	10,635				
	TOTAL CURRENT DEFERRED INCOME TAXES	**26,943**	-	**(292,623)**	**(2,821)**	-	**322,387**				

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation
Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
RATE BASE																
F_PRODU	DEM	F_PRODU_DEM	DD	2,186,966	1,292,021	6,991	163,873	141,310	376,314	206,456	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	5,721,817	3,380,231	18,291	428,730	369,700	984,527	540,139	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	838,679	332,752	2,555	41,259	37,490	109,406	91,650	-	-	255	23,312	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	1,241,303	712,211	3,854	90,333	77,895	207,439	113,867	-	-	1,577	34,189	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	4,445,661	3,002,174	22,296	360,904	301,818	433,278	324,701	-	147	254	-	90	-
F_PRODU	COM	F_PRODU_COM	CDD	309,695	182,962	990	23,208	20,011	59,299	29,236	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	46,861	21,145	221	2,542	2,473	7,990	9,028	-	2	34	3,423	1	-
F_CSERV	CUS	F_CSERV_CUS	CUST	123,868	108,289	4,172	16,521	1,248	569	977	-	36	4	40	11	-
F_DISTR	CUS	F_DISTR_CUS	CUST	21,787,476	19,047,494	733,844	1,498,878	219,580	99,925	171,846	-	6,365	636	7,001	1,909	-
F_DISTR	CUS	F_DISTR_CUS	MET	5,497,115	3,241,592	124,760	623,790	430,844	502,240	450,081	-	-	2,339	121,471	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	1,035,551	897,408	34,587	82,119	12,012	-	9,424	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	574,158	2,519	-	35,485	108,726	238,799	110,437	-	-	2,370	75,842	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	83,748	69,050	2,663	9,060	1,332	603	1,099	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	(752,508)	(681,095)	(26,263)	(35,819)	(5,267)	-	(4,964)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	(32,929)	(2,446)	-	(12,706)	(10,329)	(6,610)	(888)	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	36,107	33,031	1,271	1,361	199	90	156	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	76,528	66,931	2,579	5,267	772	351	602	-	-	2	25	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	266,631	233,099	8,981	18,343	2,687	1,223	2,103	-	78	8	86	23	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	37,685	31,071	1,198	4,077	599	271	468	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	897	788	30	61	8	2	7	-	0	0	-	0	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	94,663	83,244	3,207	6,409	815	236	712	-	28	3	-	8	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU																
		DEM		2,186,966	1,292,021	6,991	163,873	141,310	376,314	206,456	-	-	-	-	-	-
		COM		4,755,356	3,185,136	23,286	384,110	321,829	486,568	353,937	-	147	254	-	90	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*6,942,322*	*4,477,157*	*30,277*	*547,983*	*463,139*	*862,882*	*560,393*	-	*147*	*254*	-	*90*	-
F_DISTR																
		DEM		7,801,600	4,425,194	24,700	560,321	485,086	1,301,971	745,598	-	-	1,832	57,500	-	-
		COM		46,861	21,145	221	2,542	2,473	7,990	9,028	-	2	34	3,423	1	-
		CUS		28,814,156	23,291,094	897,125	2,250,672	772,692	841,657	742,981	-	6,365	5,348	204,314	1,909	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*36,662,616*	*27,737,433*	*922,046*	*2,813,535*	*1,260,251*	*2,151,017*	*1,497,605*	-	*6,367*	*7,213*	*265,238*	*1,911*	-
F_CBILL																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		(403,697)	(351,651)	(13,475)	(20,778)	(11,530)	(4,762)	(1,723)	-	78	10	110	23	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*(403,697)*	*(351,651)*	*(13,475)*	*(20,778)*	*(11,530)*	*(4,762)*	*(1,723)*	-	*78*	*10*	*110*	*23*	-
F_CSERV																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		218,529	191,533	7,379	14,930	2,063	805	1,689	-	64	6	40	19	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*218,529*	*191,533*	*7,379*	*14,930*	*2,063*	*805*	*1,689*	-	*64*	*6*	*40*	*19*	-
F_TRANS																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
RATE BASE																
		DEM		9,788,566	5,717,215	31,691	724,194	626,395	1,677,685	952,052	-	-	1,832	57,500	-	-
		COM		4,802,217	3,206,281	23,507	386,653	324,302	494,557	362,965	-	149	288	3,423	91	-
		CUS		28,828,987	23,130,976	891,030	2,244,824	763,225	837,699	742,947	-	6,507	5,363	204,464	1,952	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		43,419,770	32,054,473	946,228	3,355,671	1,713,923	3,009,942	2,057,964	-	6,655	7,483	265,388	2,043	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation
Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
O & M EXPENSES																
F_PRODU	DEM	F_PRODU_DEM	DD	31,372	18,534	100	2,351	2,027	5,398	2,962	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	154,476	91,262	494	11,575	9,981	26,581	14,583	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	15,398	8,022	62	995	904	2,638	2,210	-	-	6	562	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	76,121	43,675	236	5,540	4,777	12,721	6,979	-	-	97	2,097	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	CDD	11,194	6,613	36	839	723	1,926	1,057	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	120,676	54,453	570	6,547	6,368	20,575	23,250	-	5	89	8,816	3	-
F_CSERV	CUS	F_CSERV_CUS	CUST	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CUST	833,318	728,521	28,068	57,328	8,398	3,822	6,573	-	243	24	288	73	-
F_DISTR	CUS	F_DISTR_CUS	MET	242,653	143,099	5,507	27,535	19,018	22,470	19,867	-	-	103	5,362	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	44,292	38,384	1,479	3,512	514	-	403	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	54,058	297	-	3,399	10,237	22,484	10,396	-	-	223	7,141	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	60,820	-	-	15,657	15,657	21,678	4,516	-	-	-	3,312	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	68,636	62,788	2,415	2,588	377	171	296	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	216,218	189,104	7,285	14,881	2,180	993	1,699	-	-	7	69	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	830,682	726,148	27,976	57,142	8,371	3,809	6,551	-	243	24	267	73	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	167,963	137,991	5,322	18,106	2,681	1,205	2,077	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	3,982	3,502	135	270	34	10	30	-	1	0	-	0	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	274,852	241,699	9,312	18,608	2,366	686	2,068	-	81	8	-	24	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
	F_PRODU															
		DEM		31,372	18,534	100	2,351	2,027	5,398	2,962	-	-	-	-	-	-
		COM		11,194	6,613	36	839	723	1,926	1,057	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*42,566*	*25,147*	*136*	*3,190*	*2,750*	*7,324*	*4,018*	-	-	-	-	-	-
	F_DISTR															
		DEM		245,995	142,959	792	18,109	15,682	41,939	23,772	-	-	103	2,659	-	-
		COM		120,676	54,453	570	6,547	6,368	20,575	23,250	-	5	89	8,816	3	-
		CUS		1,242,958	973,020	37,470	94,303	38,545	48,646	37,537	-	243	351	12,770	73	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*1,609,629*	*1,170,432*	*38,832*	*118,960*	*60,575*	*111,160*	*84,558*	-	*248*	*542*	*24,245*	*76*	-
	F_CBILL															
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		1,218,166	1,056,743	40,719	90,398	13,247	6,017	10,357	-	244	31	336	73	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*1,218,166*	*1,056,743*	*40,719*	*90,398*	*13,247*	*6,017*	*10,357*	-	*244*	*31*	*336*	*73*	-
	F_CSERV															
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		274,852	241,699	9,312	18,608	2,366	686	2,068	-	81	8	-	24	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*274,852*	*241,699*	*9,312*	*18,608*	*2,366*	*686*	*2,068*	-	*81*	*8*	-	*24*	-
	F_TRANS															
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		60,820	-	-	15,657	15,657	21,678	4,516	-	-	-	3,312	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*60,820*	-	-	*15,657*	*15,657*	*21,678*	*4,516*	-	-	-	*3,312*	-	-
O & M EXPENSES																
		DEM		277,366	161,493	892	20,460	17,689	47,338	26,733	-	-	103	2,659	-	-
		COM		131,871	61,067	606	7,386	7,092	22,501	24,307	-	5	89	8,816	3	-
		CUS		2,796,796	2,271,462	87,500	218,866	69,814	77,028	54,478	-	568	390	16,419	170	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		3,206,033	2,494,021	88,999	246,812	94,595	146,867	105,518	-	573	581	27,894	174	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation
Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
A & G EXPENSES																
F_PRODU	DEM	F_PRODU_DEM	DD	76,357	45,110	244	5,722	4,934	13,139	7,208	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	303,847	179,507	971	22,768	19,633	52,283	28,684	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	29,651	15,448	119	1,915	1,741	5,079	4,255	-	-	12	1,082	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	116,543	66,868	362	8,481	7,313	19,476	10,685	-	-	148	3,210	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	19,230	12,986	96	1,561	1,306	1,874	1,405	-	1	1	-	0	-
F_PRODU	COM	F_PRODU_COM	CDD	1,595	943	5	120	103	275	151	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	144,931	65,398	685	7,863	7,648	24,710	27,923	-	6	106	10,588	4	-
F_CSERV	CUS	F_CSERV_CUS	CUST	536	468	18	37	5	2	4	-	0	0	0	0	-
F_DISTR	CUS	F_DISTR_CUS	CUST	1,448,223	1,266,095	48,779	99,631	14,598	6,642	11,423	-	423	42	465	127	-
F_DISTR	CUS	F_DISTR_CUS	MET	409,207	241,395	9,287	46,435	32,072	37,387	39,504	-	-	174	9,042	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	74,833	64,850	2,499	5,934	868	-	681	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	69,872	307	12	4,316	13,231	29,060	13,440	-	-	288	9,230	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	362	299	12	39	6	3	4	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	(3,255)	(2,946)	(114)	(155)	(23)	-	(18)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	(142)	(11)	-	(55)	(45)	(29)	(4)	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	145,167	132,799	5,109	5,474	798	362	626	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	210,349	183,971	7,088	14,477	2,121	996	1,653	-	-	6	88	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	626,565	547,768	21,104	43,105	6,315	2,874	4,942	-	183	18	201	55	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	19,814	16,337	630	2,144	315	143	246	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	471	415	16	32	4	1	4	-	0	0	-	0	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	250,021	219,863	8,471	16,927	2,153	624	1,881	-	73	7	-	22	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU		DEM		76,357	45,110	244	5,722	4,934	13,139	7,208	-	-	-	-	-	-
		COM		20,825	13,929	102	1,681	1,409	2,149	1,555	-	1	1	-	0	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*97,182*	*59,039*	*346*	*7,402*	*6,342*	*15,288*	*8,763*	-	*1*	*1*	-	*0*	-
F_DISTR		DEM		450,041	261,823	1,452	33,164	28,687	76,838	43,624	-	-	160	4,292	-	-
		COM		144,931	65,398	685	7,863	7,648	24,710	27,923	-	6	106	10,588	4	-
		CUS		2,147,665	1,705,655	65,686	161,829	61,571	73,454	59,677	-	423	505	18,737	127	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*2,742,637*	*2,032,877*	*67,822*	*202,857*	*97,906*	*175,002*	*131,224*	-	*429*	*771*	*33,618*	*131*	-
F_CBILL		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		853,802	745,534	28,724	59,547	8,687	3,955	6,823	-	183	25	269	55	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*853,802*	*745,534*	*28,724*	*59,547*	*8,687*	*3,955*	*6,823*	-	*183*	*25*	*269*	*55*	-
F_CSERV		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		250,556	220,331	8,489	16,964	2,158	627	1,885	-	74	7	0	22	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*250,556*	*220,331*	*8,489*	*16,964*	*2,158*	*627*	*1,885*	-	*74*	*7*	*0*	*22*	-
F_TRANS		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
A & G EXPENSES		DEM		526,398	306,934	1,696	38,886	33,621	89,977	50,832	-	-	160	4,292	-	-
		COM		165,756	79,326	786	9,544	9,057	26,859	29,478	-	6	108	10,588	4	-
		CUS		3,252,023	2,671,521	102,898	238,340	72,417	78,035	68,386	-	680	537	19,006	204	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		3,944,178	3,057,781	105,381	286,769	115,094	194,871	148,696	-	686	804	33,887	208	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation

Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
Depreciation Expense																
F_PRODU	DEM	F_PRODU_DEM	DD	101,309	59,852	324	7,591	6,546	17,432	9,564	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	268,375	158,551	858	20,110	17,341	46,180	25,335	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	35,641	18,569	143	2,302	2,092	6,105	5,114	-	-	14	1,301	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	133,658	76,688	415	9,727	8,387	22,336	12,254	-	-	170	3,681	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	CDD	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV	CUS	F_CSERV_CUS	CUST	86,139	75,306	2,901	5,926	868	395	679	-	25	3	28	8	-
F_DISTR	CUS	F_DISTR_CUS	CUST	1,455,863	1,272,774	49,039	100,156	14,673	8,677	11,483	-	425	43	468	128	-
F_DISTR	CUS	F_DISTR_CUS	MET	234,364	138,202	5,319	26,595	18,369	21,412	19,189	-	-	100	5,179	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	28,989	25,122	968	2,299	396	-	264	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	37,688	165	-	2,328	7,137	15,675	7,249	-	-	156	4,978	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU																
		DEM		101,309	59,852	324	7,591	6,546	17,432	9,564	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*101,309*	*59,852*	*324*	*7,591*	*6,546*	*17,432*	*9,564*	-	-	-	-	-	-
F_DISTR																
		DEM		437,674	253,808	1,415	32,139	27,820	74,621	42,704	-	-	184	4,982	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		1,756,903	1,436,263	55,323	131,378	40,514	43,764	38,185	-	425	298	10,625	128	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*2,194,577*	*1,690,070*	*56,739*	*163,517*	*68,335*	*118,385*	*80,889*	-	*425*	*482*	*15,607*	*128*	-
F_CBILL																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		86,139	75,306	2,901	5,926	868	395	679	-	25	3	28	8	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*86,139*	*75,306*	*2,901*	*5,926*	*868*	*395*	*679*	-	*25*	*3*	*28*	*8*	-
F_TRANS																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense																
		DEM		538,983	313,659	1,739	39,730	34,366	92,053	52,268	-	-	184	4,982	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		1,843,042	1,511,569	58,225	137,304	41,382	44,160	38,864	-	450	300	10,653	135	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		2,382,025	1,825,228	59,964	177,034	75,749	136,213	91,132	-	450	484	15,635	135	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation

Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
TIMING DIFFERENCES																
F_PRODU	DEM	F_PRODU_DEM	DD	(22,860)	(13,506)	(73)	(1,713)	(1,477)	(3,934)	(2,158)	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	(64,639)	(38,187)	(207)	(4,843)	(4,177)	(11,122)	(6,102)	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	(6,708)	(3,495)	(27)	(433)	(394)	(1,149)	(963)	-	-	(3)	(245)	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	(29,035)	(16,659)	(90)	(2,113)	(1,822)	(4,852)	(2,682)	-	-	(37)	(800)	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	CDD	(1,185)	(700)	(4)	(89)	(77)	(204)	(112)	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	719,771	463,511	4,757	54,811	46,054	63,347	86,579	-	36	657	-	18	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	(15,396)	(6,947)	(73)	(835)	(812)	(2,625)	(2,966)	-	(1)	(11)	(1,125)	(0)	-
F_CSERV	CUS	F_CSERV_CUS	CUST	(15,776)	(13,792)	(531)	(1,085)	(159)	(72)	(124)	-	(5)	(0)	(5)	(1)	-
F_DISTR	CUS	F_DISTR_CUS	CUST	(332,491)	(290,677)	(11,199)	(22,874)	(3,351)	(1,525)	(2,622)	-	(97)	(10)	(107)	(29)	-
F_DISTR	CUS	F_DISTR_CUS	MET	(67,950)	(40,069)	(1,542)	(7,711)	(5,326)	(6,208)	(5,563)	-	-	(29)	(1,502)	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	(11,952)	(10,357)	(399)	(948)	(139)	-	(109)	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	(11,108)	(49)	-	(686)	(2,104)	(4,620)	(2,137)	-	-	(46)	(1,467)	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	5,939	5,721	221	751	110	50	86	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	(9,915)	(9,071)	(349)	(374)	(55)	(25)	(43)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	(26,674)	(23,329)	(899)	(1,836)	(269)	(122)	(210)	-	-	(1)	(9)	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	(99,116)	(86,651)	(3,338)	(6,819)	(999)	(455)	(782)	-	(29)	(3)	(32)	(9)	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	(18,005)	(14,846)	(573)	(1,948)	(286)	(130)	(223)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	(428)	(377)	(15)	(29)	(4)	(1)	(3)	-	(0)	(0)	-	(0)	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	(33,586)	(29,535)	(1,138)	(2,274)	(289)	(84)	(253)	-	(10)	(1)	-	(3)	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU																
		DEM		(22,860)	(13,506)	(73)	(1,713)	(1,477)	(3,934)	(2,158)	-	-	-	-	-	-
		COM		718,586	462,811	4,754	54,722	45,977	63,143	86,467	-	36	657	-	18	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*695,726*	*449,305*	*4,681*	*53,009*	*44,500*	*59,210*	*84,309*	-	*36*	*657*	-	*18*	-
F_DISTR																
		DEM		(100,382)	(58,341)	(324)	(7,390)	(8,392)	(17,124)	(9,727)	-	-	(40)	(1,045)	-	-
		COM		(15,396)	(6,947)	(73)	(835)	(812)	(2,625)	(2,966)	-	(1)	(11)	(1,125)	(0)	-
		CUS		(426,477)	(344,502)	(13,269)	(31,842)	(10,863)	(12,328)	(10,388)	-	(97)	(84)	(3,078)	(29)	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*(542,255)*	*(409,790)*	*(13,665)*	*(40,067)*	*(18,068)*	*(32,076)*	*(23,081)*	-	*(98)*	*(135)*	*(5,245)*	*(30)*	-
F_CBILL																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		(144,223)	(125,202)	(4,824)	(10,631)	(1,558)	(708)	(1,218)	-	(29)	(4)	(40)	(9)	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*(144,223)*	*(125,202)*	*(4,824)*	*(10,631)*	*(1,558)*	*(708)*	*(1,218)*	-	*(29)*	*(4)*	*(40)*	*(9)*	-
F_CSERV																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		(49,362)	(43,327)	(1,669)	(3,359)	(448)	(156)	(377)	-	(14)	(1)	(5)	(4)	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*(49,362)*	*(43,327)*	*(1,669)*	*(3,359)*	*(448)*	*(156)*	*(377)*	-	*(14)*	*(1)*	*(5)*	*(4)*	-
F_TRANS																
		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
TIMING DIFFERENCES																
		DEM		(123,242)	(71,847)	(397)	(9,103)	(7,870)	(21,057)	(11,885)	-	-	(40)	(1,045)	-	-
		COM		703,190	455,864	4,681	53,887	45,165	60,519	83,501	-	35	646	(1,125)	18	-
		CUS		(620,062)	(513,031)	(19,762)	(45,832)	(12,869)	(13,192)	(11,983)	-	(141)	(90)	(3,121)	(42)	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		(40,114)	(129,014)	(15,478)	(1,048)	24,426	26,269	59,633	-	(106)	517	(5,290)	(24)	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation

Test Period at Current Revenues

Interest on Customer Deposits

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
F_PRODU	DEM	F_PRODU_DEM	DD	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	CDD	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV	CUS	F_CSERV_CUS	CUST	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CUST	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MET	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	38,851	35,164	1,356	1,849	272	-	210	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		38,851	35,164	1,356	1,849	272	-	210	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		38,851	35,164	1,356	1,849	272	-	210	-	-	-	-	-	-
F_CBILL		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
F_CSERV		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Customer Deposits		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		38,851	35,164	1,356	1,849	272	-	210	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		38,851	35,164	1,356	1,849	272	-	210	-	-	-	-	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation
Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
TAXES (other than Income)																
F_PRODU	DEM	F_PRODU_DEM	DD	50,635	29,914	162	3,794	3,272	8,713	4,780	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	140,379	82,934	449	10,519	9,071	24,155	13,252	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	15,077	7,855	60	974	885	2,683	2,164	-	-	6	550	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	43,603	25,018	135	3,173	2,736	7,267	3,998	-	-	55	1,201	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	2,812	1,899	14	228	191	274	205	-	0	0	-	0	-
F_PRODU	COM	F_PRODU_COM	CDD	220	130	1	16	14	38	21	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	13,402	6,047	63	727	707	2,285	2,582	-	1	10	979	0	-
F_CSERV	CUS	F_CSERV_CUS	CUST	78	68	3	5	1	0	1	-	0	0	0	0	-
F_DISTR	CUS	F_DISTR_CUS	CUST	610,185	533,448	20,562	41,978	6,150	2,799	4,613	-	178	18	196	53	-
F_DISTR	CUS	F_DISTR_CUS	MET	139,570	82,303	3,188	15,838	10,939	12,752	11,427	-	-	59	3,084	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	25,496	22,095	852	2,022	296	-	232	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	17,394	76	-	1,074	3,294	7,284	3,346	-	-	72	2,298	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	53	44	2	6	1	0	1	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	(476)	(431)	(17)	(23)	(3)	-	(3)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	(21)	(2)	-	(8)	(7)	(4)	(1)	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	13,421	12,278	472	508	74	33	58	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	19,453	17,014	655	1,399	196	89	153	-	-	1	6	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	57,963	50,665	1,952	3,987	584	266	457	-	17	2	19	5	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	1,840	1,517	58	199	29	13	23	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	44	38	1	3	0	0	0	-	0	0	-	0	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	23,123	20,334	783	1,565	199	58	174	-	7	1	-	2	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	175,186	114,977	1,572	13,459	10,062	14,851	18,374	-	11	129	1,725	7	19
F_PRODU		DEM		50,635	29,914	162	3,794	3,272	8,713	4,780	-	-	-	-	-	-
		COM		3,031	2,028	15	245	205	312	226	-	0	0	-	0	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*53,666*	*31,943*	*177*	*4,039*	*3,477*	*9,025*	*5,006*	-	*0*	*0*	-	*0*	-
F_DISTR		DEM		199,059	115,807	644	14,666	12,692	34,025	19,413	-	-	61	1,751	-	-
		COM		13,402	6,047	63	727	707	2,285	2,582	-	1	10	979	0	-
		CUS		806,119	650,244	25,045	61,424	20,753	22,818	19,876	-	178	149	5,578	53	-
		REV		175,186	114,977	1,572	13,459	10,062	14,851	18,374	-	11	129	1,725	7	19
		Sub-total		*1,193,766*	*887,074*	*27,325*	*90,275*	*44,214*	*73,979*	*60,246*	-	*189*	*349*	*10,033*	*61*	*19*
F_CBILL		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		78,793	68,801	2,651	5,497	800	364	630	-	17	2	25	5	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*78,793*	*68,801*	*2,651*	*5,497*	*800*	*364*	*630*	-	*17*	*2*	*25*	*5*	-
F_CSERV		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		23,201	20,402	786	1,571	200	58	175	-	7	1	0	2	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*23,201*	*20,402*	*786*	*1,571*	*200*	*58*	*175*	-	*7*	*1*	*0*	*2*	-
F_TRANS		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
TAXES (other than Income)		DEM		249,694	145,721	806	18,460	15,964	42,737	24,194	-	-	61	1,751	-	-
		COM		16,433	8,076	78	972	912	2,597	2,808	-	1	10	979	0	-
		CUS		908,112	739,447	28,482	68,491	21,753	23,241	20,681	-	202	152	5,603	61	-
		REV		175,186	114,977	1,572	13,459	10,062	14,851	18,374	-	11	129	1,725	7	19
		TOTAL		1,349,426	1,008,220	30,939	101,382	48,691	83,426	66,057	-	213	352	10,058	68	19

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation

Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
Current Deferred Income Taxes																
F_PRODU	DEM	F_PRODU_DEM	DD	9,799	5,789	31	734	633	1,686	925	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	DD	27,563	16,284	88	2,065	1,781	4,743	2,602	-	-	-	-	-	-
F_DISTR	DEM	F_DISTR_DEM	PAVG	2,864	1,492	11	185	168	491	411	-	-	1	105	-	-
F_DISTR	DEM	F_DISTR_DEM	MAXDD	12,344	7,082	38	898	775	2,063	1,132	-	-	16	340	-	-
F_DISTR	CUS	F_DISTR_CUS	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	SSALES	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	CDD	482	285	2	36	31	83	45	-	-	-	-	-	-
F_PRODU	COM	F_PRODU_COM	PGAS	(292,623)	(188,440)	(1,934)	(22,283)	(18,723)	(25,754)	(35,199)	-	(15)	(267)	-	(7)	-
F_PRODU	REV	F_PRODU_REV	REV_GOS	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	COM	F_DISTR_COM	THRU	6,259	2,824	30	340	330	1,067	1,206	-	0	5	457	0	-
F_CSERV	CUS	F_CSERV_CUS	CUST	6,822	5,964	230	469	69	31	54	-	2	0	2	1	-
F_DISTR	CUS	F_DISTR_CUS	CUST	141,565	123,762	4,768	9,739	1,427	649	1,117	-	41	4	45	12	-
F_DISTR	CUS	F_DISTR_CUS	MET	28,688	16,917	651	3,255	2,248	2,621	2,349	-	-	12	634	-	-
F_DISTR	CUS	F_DISTR_CUS	REG	5,041	4,369	168	400	58	-	46	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	MNR	4,640	20	-	287	879	1,930	892	-	-	19	613	-	-
F_DISTR	CUS	F_DISTR_CUS	BADDEBT	(2,821)	(2,326)	(90)	(305)	(45)	(20)	(35)	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CUSADV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_TRANS	CUS	F_TRANS_CUS	ST_LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	CUS	F_DISTR_CUS	CINSTALL	4,031	3,688	142	152	22	10	17	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	CMET	10,844	9,484	365	746	109	50	85	-	-	0	3	-	-
F_CBILL	CUS	F_CBILL_CUS	CREC	40,295	35,228	1,357	2,772	406	185	318	-	12	1	13	4	-
F_CBILL	CUS	F_CBILL_CUS	BADDEBT	7,320	6,035	233	792	116	53	91	-	-	-	-	-	-
F_CBILL	CUS	F_CBILL_CUS	SCUSTS	174	153	6	12	1	0	1	-	0	0	-	0	-
F_CSERV	CUS	F_CSERV_CUS	SCUSTS	13,655	12,008	463	924	118	34	103	-	4	0	-	1	-
F_DISTR	CUS	F_DISTR_CUS	CUSDEP	-	-	-	-	-	-	-	-	-	-	-	-	-
F_DISTR	REV	F_DISTR_REV	TREV	-	-	-	-	-	-	-	-	-	-	-	-	-
F_PRODU		DEM		9,799	5,789	31	734	633	1,686	925	-	-	-	-	-	-
		COM		(292,141)	(188,156)	(1,933)	(22,247)	(18,692)	(25,671)	(35,153)	-	(15)	(267)	-	(7)	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*(282,342)*	*(182,367)*	*(1,901)*	*(21,513)*	*(18,059)*	*(23,985)*	*(34,228)*	-	*(15)*	*(267)*	-	*(7)*	-
F_DISTR		DEM		42,771	24,858	138	3,149	2,724	7,296	4,145	-	-	17	445	-	-
		COM		6,259	2,824	30	340	330	1,067	1,206	-	0	5	457	0	-
		CUS		181,145	146,430	5,640	13,528	4,590	5,190	4,386	-	41	35	1,292	12	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*230,175*	*174,113*	*5,807*	*17,016*	*7,644*	*13,553*	*9,737*	-	*42*	*57*	*2,194*	*13*	-
F_CBILL		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		58,634	50,901	1,961	4,322	633	288	495	-	12	2	16	4	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*58,634*	*50,901*	*1,961*	*4,322*	*633*	*288*	*495*	-	*12*	*2*	*16*	*4*	-
F_CSERV		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		20,476	17,971	692	1,394	186	65	157	-	6	1	2	2	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		*20,476*	*17,971*	*692*	*1,394*	*186*	*65*	*157*	-	*6*	*1*	*2*	*2*	-
F_TRANS		DEM		-	-	-	-	-	-	-	-	-	-	-	-	-
		COM		-	-	-	-	-	-	-	-	-	-	-	-	-
		CUS		-	-	-	-	-	-	-	-	-	-	-	-	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		Sub-total		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Deferred Income Taxes																
		DEM		52,570	30,648	169	3,883	3,357	8,982	5,070	-	-	17	445	-	-
		COM		(285,882)	(185,332)	(1,903)	(21,908)	(18,362)	(24,604)	(33,947)	-	(14)	(263)	457	(7)	-
		CUS		260,255	215,302	8,293	19,244	5,409	5,543	5,038	-	59	38	1,311	18	-
		REV		-	-	-	-	-	-	-	-	-	-	-	-	-
		TOTAL		26,943	60,618	6,560	1,219	(9,596)	(10,078)	(23,840)	-	45	(208)	2,213	10	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis

Class Allocation

Test Period at Current Revenues

Function	Class	Func/Class	Allocator	Line Ref. Total	5 RSH	6 RSO	7 GS	8 MVS	9 LVS	10 HLFS	11 GCR	12 GLR	13 SFS	14 IS	15 NGV	16 OTHER
REVENUE																
	Sales-Base	REV_INCR		15,360,455	11,625,384	379,613	1,165,337	526,284	902,274	641,358	-	2,611	2,994	113,884	797	18
	Sales-GSR	REV_GSR		-	-	-	-	-	-	-	-	-	-	-	-	-
	Off-System & Other -Base	REV_BOS		13,502	-	-	-	-	-	-	-	-	-	-	-	13,502
	Off-System & Other -GSR	REV_GOS		-	-	-	-	-	-	-	-	-	-	-	-	-
	Rev-TBO/Collection/Other Charges	REV_TBO		93,871	77,386	2,985	10,157	1,493	676	1,164	-	-	-	-	-	-
	Rev-New Connection Charges	REV_CONN		-	-	-	-	-	-	-	-	-	-	-	-	-
	Rev-Returned Check Charges	REV_TBO		9,860	8,130	314	1,067	157	71	122	-	-	-	-	-	-
	Rev-Account Change Charges	REV_ACCT		-	-	-	-	-	-	-	-	-	-	-	-	-
	Rev-Failed Trip Charges	REV_TRIP		-	-	-	-	-	-	-	-	-	-	-	-	-
	Rev-Seasonal Charges	REV_SEAS		-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	REV_GOS		-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL REVENUE			15,477,688	11,710,910	382,811	1,176,561	527,934	903,021	642,644	-	2,611	2,994	113,884	797	13,520

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	Total	RSH	RSO	GS	MVS	LVS	HLFS	GCR	GLR
CUSADV	Customer Advances for Construction	CUS		7.43%	0.00%	38.59%	31.37%	20.07%	2.54%	0.00%	0.00%
	Test Year		46,784	3,238	-	18,151	14,755	9,442	1,198	-	-
	Test Period		32,929	2,446	-	12,706	10,329	6,610	838	-	-
CUST	Average Customers	CUS		87.42%	3.37%	6.88%	1.01%	0.46%	0.79%	0.00%	0.03%
	Test Year		33,469	29,196	1,167	2,306	324	131	245	-	10
	Test Period		34,232	29,927	1,153	2,355	345	157	270	-	10
DD	Design Day	DEM		59.08%	0.32%	7.49%	6.46%	17.21%	9.44%	0.00%	0.00%
	Test Year		37,143	22,113	139	2,869	2,550	6,243	3,229	-	-
	Test Period		41,291	24,394	132	3,094	2,668	7,105	3,898	-	-
SALES	Sales (in Mcf)	COM		64.53%	0.68%	7.57%	6.44%	9.34%	11.33%	0.00%	0.01%
	Test Year		3,447,210	1,665,058	19,509	199,647	188,544	412,114	503,951	-	168
	Test Period		2,915,596	1,881,370	19,703	220,693	187,789	272,427	330,272	-	168
CUSDEP	Customer Deposits	CUS		90.51%	3.49%	4.76%	0.70%	0.00%	0.54%	0.00%	0.00%
	Test Year		710,345	642,081	25,643	34,168	4,830	-	3,623	-	-
	Test Period		752,508	681,095	26,263	35,819	5,267	-	4,064	-	-
MET	Meters	CUS		58.97%	2.27%	11.35%	7.84%	9.14%	8.19%	0.00%	0.00%
	Test Year		4,979,479	2,728,920	105,003	517,664	339,487	393,457	334,695	-	-
	Test Period		5,707,464	3,365,632	129,534	647,659	447,330	521,458	467,303	-	-
REG	Regulators	CUS		86.66%	3.34%	7.93%	1.16%	0.00%	0.91%	0.00%	0.00%
	Test Year		1,489,043	1,288,618	51,521	119,421	16,826	-	12,657	-	-
	Test Period		1,536,150	1,331,228	51,307	121,817	17,819	-	13,979	-	-
CINSTALL	Customer Installations	CUS		91.48%	3.52%	3.77%	0.55%	0.25%	0.43%	0.00%	0.00%
	Test Year		35,558	32,482	1,298	1,365	192	75	146	-	-
	Test Period		44,556	40,760	1,568	1,680	245	111	192	-	-
CMET	Meter Reading	CUS		87.46%	3.37%	6.88%	1.01%	0.46%	0.79%	0.00%	0.00%
	Test Year		179,160	156,352	6,250	12,349	1,735	702	1,307	-	-
	Test Period		196,056	171,470	6,606	13,493	1,977	900	1,541	-	-
BADDEBT	Bad Debts	CUS		82.45%	3.18%	10.82%	1.59%	0.72%	1.24%	0.00%	0.00%
	Test Year		59,185	48,733	1,947	6,522	917	373	693	-	-
	Test Period		151,757	125,124	4,826	16,418	2,413	1,093	1,883	-	-
CASSIST	Customer Assistance	CUS		89.80%	3.46%	6.74%	0.00%	0.00%	0.00%	0.00%	0.00%
	Test Year		32,566	29,196	1,167	2,203	-	-	-	-	-
	Test Period		33,327	29,927	1,153	2,247	-	-	-	-	-

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	SFS	IS	NGV	OTHER
CUSADV	Customer Advances for Construction	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
CUST	Average Customers	CUS	0.00%	0.03%	0.01%	0.00%
	Test Year		1	86	3	
	Test Period		1	11	3	
DD	Design Day	DEM	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
SALES	Sales (in Mcf)	COM	0.11%	0.00%	0.00%	0.00%
	Test Year		2,552	455,556	111	
	Test Period		3,063	-	111	
CUSDEP	Customer Deposits	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
MET	Meters	CUS	0.04%	2.21%	0.00%	0.00%
	Test Year		2,429	557,824	-	
	Test Period		2,429	126,119	-	
REG	Regulators	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
CINSTALL	Customer Installations	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
CMET	Meter Reading	CUS	0.00%	0.03%	0.00%	0.00%
	Test Year		5	460	-	
	Test Period		6	63	-	
BADDEBT	Bad Debts	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
CASSIST	Customer Assistance	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	Total	RSH	RSO	GS	MVS	LVS	HLFS	GCR	GLR
PAVG	Peak and Average	DEM		52.10%	0.40%	6.46%	5.87%	17.13%	14.35%	0.00%	0.00%
	Test Year		1	0.5210	0.0040	0.0646	0.0587	0.1713	0.1435	0.0000	0.0000
	Test Period		1	0.5210	0.0040	0.0646	0.0587	0.1713	0.1435	0.0000	0.0000
MNR	Industrial M&R	CUS		0.44%	0.00%	6.18%	18.94%	41.59%	19.23%	0.00%	0.00%
	Test Year		864,301	3,787	-	33,647	135,933	301,240	135,276	-	-
	Test Period		940,626	4,127	-	58,102	178,122	391,217	180,925	-	-
SSALES	Seasonal Sales	COM		67.53%	0.50%	8.12%	6.79%	9.75%	7.30%	0.00%	0.00%
	Test Year		2,091,196	1,248,057	10,593	154,629	141,203	286,195	250,406	-	70
	Test Period		2,121,549	1,432,691	10,640	172,230	144,033	206,768	154,953	-	70
CDD	Commodity Design Day	COM		59.08%	0.32%	7.49%	6.46%	17.21%	9.44%	0.00%	0.00%
	Test Year		37,143	22,113	139	2,869	2,550	6,243	3,229	-	-
	Test Period		41,291	24,394	132	3,094	2,668	7,105	3,898	-	-
THRU	Transportation and Sales	COM		45.12%	0.47%	5.43%	5.28%	17.05%	19.27%	0.00%	0.00%
	Test Year		3,876,433	1,665,058	19,509	199,647	188,544	629,016	689,278	-	168
	Test Period		4,169,397	1,881,370	19,703	226,209	220,029	710,858	803,285	-	168
CREC	Customer Records	CUS		87.42%	3.37%	6.88%	1.01%	0.46%	0.79%	0.00%	0.03%
	Test Year		33,469	29,196	1,167	2,306	324	131	245	-	10
	Test Period		34,232	29,927	1,153	2,355	345	157	270	-	10
SCUSTS	Sales Customers	CUS		87.94%	3.39%	6.77%	0.86%	0.25%	0.75%	0.00%	0.03%
	Test Year		33,445	29,196	1,167	2,306	324	116	237	-	10
	Test Period		34,032	29,927	1,153	2,304	293	85	256	-	10
TREV	Total Revenue	REV		65.63%	0.90%	7.68%	5.74%	8.48%	10.49%	0.00%	0.01%
	Test Year		77,646,963	34,295,529	521,674	4,073,820	3,290,501	7,393,565	7,793,498	-	3,519
	Test Period		58,395,822	38,325,841	524,034	4,486,292	3,354,142	4,950,449	6,124,758	-	3,519
REV_BASE	Revenue from Base Sales	REV		69.12%	1.56%	7.87%	3.91%	7.57%	6.18%	0.00%	0.01%
	Test Year		14,585,256	9,869,796	239,882	1,116,443	524,437	985,876	799,923	-	1,379
	Test Period		15,360,455	10,616,506	239,631	1,209,619	600,973	1,163,460	948,940	-	1,379
REV_GSR	Revenue from GSR Sales	REV		64.40%	0.66%	7.62%	6.40%	8.80%	12.03%	0.00%	0.00%
	Test Year		48,702,890	24,425,733	281,792	2,957,377	2,766,064	6,407,689	6,993,575	-	2,140
	Test Period		43,028,929	27,709,335	284,403	3,276,673	2,753,169	3,786,989	5,175,818	-	2,140
REV_BOS	Revenue from Base Sales (Other)	REV		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Test Year		(96,921)								

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	SFS	IS	NGV	OTHER
PAVG	Peak and Average	DEM	0.04%	3.65%	0.00%	0.00%
	Test Year		0.0004	0.0365	0.0000	
	Test Period		0.0004	0.0365	0.0000	
MNR	Industrial M&R	CUS	0.41%	13.21%	0.00%	0.00%
	Test Year		3,562	250,856	-	
	Test Period		3,883	124,250	-	
SSALES	Seasonal Sales	COM	0.01%	0.00%	0.00%	0.00%
	Test Year		-	-	43	
	Test Period		121	-	43	
CDD	Commodity Design Day	COM	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	
	Test Period		-	-	-	
THRU	Transportation and Sales	COM	0.07%	7.31%	0.00%	0.00%
	Test Year		2,552	482,550	111	
	Test Period		3,063	304,601	111	
CREC	Customer Records	CUS	0.00%	0.03%	0.01%	0.00%
	Test Year		1	86	3	-
	Test Period		1	11	3	-
SCUSTS	Sales Customers	CUS	0.00%	0.00%	0.01%	0.00%
	Test Year		1	85	3	
	Test Period		1	-	3	
TREV	Total Revenue	REV	0.07%	0.98%	0.00%	0.01%
	Test Year		37,241	5,876,326	2,473	14,358,817
	Test Period		43,023	574,853	2,473	6,438
REV_BASE	Revenue from Base Sales	REV	0.02%	3.74%	0.01%	0.00%
	Test Year		3,147	1,042,998	1,375	
	Test Period		3,719	574,853	1,375	
REV_GSR	Revenue from GSR Sales	REV	0.09%	0.00%	0.00%	0.00%
	Test Year		34,094	4,833,328	1,098	
	Test Period		39,304	-	1,098	
REV_BOS	Revenue from Base Sales (Other)	REV	0.00%	0.00%	0.00%	100.00%
	Test Year					(96,921)

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	Total	RSH	RSO	GS	MVS	LVS	HLFS	GCR	GLR
	Test Period		13,502								
REV_GOS	Revenue from GSR Sales (Other)	REV		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Test Year		14,455,738								
	Test Period		(7,064)								
ROR	Rate of Return			100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Test Year		7.32%	7.32%	7.32%	7.32%	7.32%	7.32%	7.32%	7.32%	7.32%
	Test Period		7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%	7.10%
PGAS	Purchased Gas	COM		64.40%	0.66%	7.62%	6.40%	8.80%	12.03%	0.00%	0.00%
	Test Year		48,702,890	24,425,733	281,792	2,957,377	2,766,064	6,407,689	6,993,575	-	2,140
	Test Period		43,028,929	27,709,335	284,403	3,276,673	2,753,169	3,786,989	5,175,818	-	2,140
REV_CRED	Allocator for Revenue Credits	DEM		64.53%	0.68%	7.57%	6.44%	9.34%	11.33%	0.00%	0.01%
	Test Year		2,991,543	1,665,058	19,509	199,647	188,544	412,114	503,951	-	168
	Test Period		2,915,485	1,881,370	19,703	220,693	187,789	272,427	330,272	-	168
REV_INCR	Revenue with Proposed Increase	REV		75.68%	2.47%	7.59%	3.43%	5.87%	4.18%	0.00%	0.02%
	Test Year		14,585,256	9,869,796	239,882	1,116,443	524,437	985,876	799,923	-	1,379
	Test Period		17,027,994	12,887,442	420,713	1,291,847	583,418	1,000,225	710,984	-	2,895
MAXDD	Design Day plus Max IS	DEM		57.38%	0.31%	7.28%	6.28%	16.71%	9.17%	0.00%	0.00%
	Test Year		39,231	22,113	139	2,869	2,550	6,243	3,229	-	-
	Test Period		42,516	24,394	132	3,094	2,668	7,105	3,898	-	-
ACUST	Average Customers * 12	CUS		87.42%	3.37%	6.88%	1.01%	0.46%	0.79%	0.00%	0.03%
	Test Year		401,628	350,352	14,004	27,672	3,888	1,572	2,940	-	120
	Test Period		410,784	359,124	13,836	28,260	4,140	1,884	3,240	-	120
CWIP	Customer Advances for Construction	CUS		7.43%	0.00%	38.59%	31.37%	20.07%	2.54%	0.00%	0.00%
	Test Year		46,784	3,238	-	18,151	14,755	9,442	1,198	-	-
	Test Period		32,929	2,446	-	12,706	10,329	6,610	838	-	-
ST_LABOR	Labor to Transportation	CUS		0.00%	0.00%	25.74%	25.74%	35.64%	7.43%	0.00%	0.00%
	Test Year		-								
	Test Period		202	-	-	52	52	72	15	-	-
REV_TBO	TBO/Collection/Other Fees	REV		82.45%	3.18%	10.82%	1.59%	0.72%	1.24%	0.00%	0.00%
	Test Year		93,871	77,294	3,088	10,345	1,455	591	1,098		
	Test Period		93,871	77,396	2,985	10,157	1,493	676	1,164		
REV_CONN	New Connection Fee	REV		95.50%	0.00%	3.94%	0.07%	0.07%	0.42%	0.00%	0.00%

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators
Test Period at Current Revenues

Name	Description	Classifier	SFS	IS	NGV	OTHER
	Test Period					13,502
REV_GOS	Revenue from GSR Sales (Other)	REV	0.00%	0.00%	0.00%	100.00%
	Test Year					14,455,738
	Test Period					(7,064)
ROR	Rate of Return		100.00%	100.00%	100.00%	100.00%
	Test Year		7.32%	7.32%	7.32%	7.32%
	Test Period		7.10%	7.10%	7.10%	7.10%
PGAS	Purchased Gas	COM	0.09%	0.00%	0.00%	0.00%
	Test Year		34,094	4,833,328	1,098	-
	Test Period		39,304	-	1,098	-
REV_CRED	Allocator for Revenue Credits	DEM	0.11%	0.00%	0.00%	0.00%
	Test Year		2,552	-	-	-
	Test Period		3,063	-	-	-
REV_INCR	Revenue with Proposed Increase	REV	0.02%	0.74%	0.01%	0.00%
	Test Year		3,147	1,042,998	1,375	
	Test Period		3,319	126,247	884	20
MAXDD	Design Day plus Max IS	DEM	0.13%	2.75%	0.00%	0.00%
	Test Year		45	2,043	-	-
	Test Period		54	1,171	-	-
ACUST	Average Customers * 12	CUS	0.00%	0.03%	0.01%	0.00%
	Test Year		12	1,032	36	-
	Test Period		12	132	36	-
CWIP	Customer Advances for Construction	CUS	0.00%	0.00%	0.00%	0.00%
	Test Year		-	-	-	-
	Test Period		-	-	-	-
ST_LABOR	Labor to Transportation	CUS	0.00%	5.45%	0.00%	0.00%
	Test Year					
	Test Period		-	11	-	-
REV_TBO	TBO/Collection/Other Fees	REV	0.00%	0.00%	0.00%	0.00%
	Test Year					
	Test Period					
REV_CONN	New Connection Fee	REV	0.00%	0.00%	0.00%	0.00%

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	Total	RSH	RSO	GS	MVS	LVS	HLFS	GCR	GLR
	Test Year		-								
	Test Period		99,505	95,025	-	3,920	70	70	420		
REV_RETUR	Return Check Fee	REV		82.44%	3.18%	10.82%	1.59%	0.72%	1.24%	0.00%	0.00%
	Test Year		9,860	8,119	324	1,087	153	62	115		
	Test Period		9,860	8,129	314	1,067	157	71	122		
REV_ACCT	Account Change Fee	REV		87.49%	3.37%	6.88%	1.01%	0.46%	0.79%	0.00%	0.00%
	Test Year		-								
	Test Period		126,582	110,743	4,267	8,715	1,277	581	999		
REV_TRIP	Failed Trip Fee	REV		100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Test Year		-								
	Test Period		3,955	3,955							
REV_SEAS	Seasonal Fee	REV		100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Test Year		-								
	Test Period		8,978	8,978							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

External Allocators

Test Period at Current Revenues

Name	Description	Classifier	SFS	IS	NGV	OTHER
	Test Year					
	Test Period					
REV_RETUR	Return Check Fee	REV	0.00%	0.00%	0.00%	0.00%
	Test Year					
	Test Period					
REV_ACCT	Account Change Fee	REV	0.00%	0.00%	0.00%	0.00%
	Test Year					
	Test Period					
REV_TRIP	Failed Trip Fee	REV	0.00%	0.00%	0.00%	0.00%
	Test Year					
	Test Period					
REV_SEAS	Seasonal Fee	REV	0.00%	0.00%	0.00%	0.00%
	Test Year					
	Test Period					

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Internal Allocators
Test Period at Current Revenues

Name	Description	Line Ref. Total	4 F_PRODU_DD	5 F_DISTR_DD	6 F_DISTR_PAVG	7 F_DISTR_MAXD	8 F_DISTR_CWIP	9 F_PRODU_SSALES	10 F_PRODU_CDD	11 F_PRODU_PGAS	12 F_PRODU_REV_GOS	13 F_DISTR_THRU
PD_PLANT	Production & Distribution Plant	63,199,229	3,403,778	8,769,966	963,224	2,572,076	-	-	-	-	-	-
			5.39%	13.88%	1.52%	4.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DEP	Depreciation Accruals	(24,085,625)	(1,144,289)	(2,909,198)	(310,342)	(1,221,601)	-	-	-	-	-	-
			4.75%	12.08%	1.29%	5.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DIS_PLANT	Distribution Plant	59,584,965	-	8,739,095	959,834	2,563,022	-	-	-	-	-	-
			0.00%	14.67%	1.61%	4.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OM	O & M Expenses	3,206,033	31,372	154,476	15,398	76,121	-	-	11,194	-	-	120,676
			0.98%	4.82%	0.48%	2.37%	0.00%	0.00%	0.35%	0.00%	0.00%	3.76%
LABOR	Labor Expense	2,012,673	926	85,195	6,436	47,733	-	-	198	-	-	112,286
			0.05%	4.23%	0.32%	2.37%	0.00%	0.00%	0.01%	0.00%	0.00%	5.58%
OMXG	O & M excel Gas	3,163,466	-	154,476	15,398	76,121	-	-	-	-	-	120,676
			0.00%	4.88%	0.49%	2.41%	0.00%	0.00%	0.00%	0.00%	0.00%	3.81%
DIS_LABOR	Distribution Labor	891,920	-	68,500	5,174	38,379	-	-	-	-	-	90,282
			0.00%	7.68%	0.58%	4.30%	0.00%	0.00%	0.00%	0.00%	0.00%	10.12%
M_S	Mains and Services	48,417,077	-	8,739,095	-	2,563,022	-	-	-	-	-	-
			0.00%	18.05%	0.00%	5.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
M_HR	Meter and House Regulators	9,357,217	-	-	-	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C_LABOR	Customer Account Labor	1,104,574	-	-	-	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BASE	Rate Base	43,419,770	2,186,966	5,721,617	638,679	1,241,303	-	4,445,661	309,695	-	-	46,861
			5.04%	13.18%	1.47%	2.86%	0.00%	10.24%	0.71%	0.00%	0.00%	0.11%
P_PLANT	Production Plant	3,403,778	3,403,778	-	-	-	-	-	-	-	-	-
			100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OM_TRANS	O & M less Transportation	3,145,213	31,372	154,476	15,398	76,121	-	-	11,194	-	-	120,676
			1.00%	4.91%	0.49%	2.42%	0.00%	0.00%	0.36%	0.00%	0.00%	3.84%
LBR_TRANS	Labor less Transportation	1,967,853	926	85,195	6,436	47,733	-	-	198	-	-	112,286
			0.05%	4.33%	0.33%	2.43%	0.00%	0.00%	0.01%	0.00%	0.00%	5.71%

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Internal Allocators
Test Period at Current Revenues

Name	Description	Line Ref. Total	14 F_CSERV_CUST	15 F_DISTR_CUST	16 F_DISTR_MET	17 F_DISTR_REG	18 F_DISTR_MNR	19 F_DISTR_BAD DEBT	20 F_CBILL_CUSDEP	21 F_CBILL_CUSADV	22 F_TRANS_ST_LABOR	23 F_DISTR_CINSTALL
PD_PLANT	Production & Distribution Plant	63,199,229	-	37,246,071	7,940,809	1,449,462	853,843	-	-	-	-	-
			0.00%	58.93%	12.56%	2.29%	1.35%	0.00%	0.00%	0.00%	0.00%	0.00%
DEP	Depreciation Accruals	(24,085,625)	(924,248)	(14,474,395)	(2,407,706)	(413,029)	(280,817)	-	-	-	-	-
			3.84%	60.10%	10.00%	1.71%	1.17%	0.00%	0.00%	0.00%	0.00%	0.00%
DIS_PLANT	Distribution Plant	59,584,965	-	37,114,960	7,912,857	1,444,360	850,837	-	-	-	-	-
			0.00%	62.29%	13.28%	2.42%	1.43%	0.00%	0.00%	0.00%	0.00%	0.00%
OM	O & M Expenses	3,206,033	-	833,318	242,653	44,292	54,058	-	-	-	60,820	68,636
			0.00%	25.99%	7.57%	1.38%	1.69%	0.00%	0.00%	0.00%	1.90%	2.14%
LABOR	Labor Expense	2,012,673	-	492,670	180,109	32,876	39,495	-	-	-	44,820	112,505
			0.00%	24.48%	8.95%	1.63%	1.96%	0.00%	0.00%	0.00%	2.23%	5.59%
OMXG	O & M excel Gas	3,163,466	-	833,318	242,653	44,292	54,058	-	-	-	60,820	68,636
			0.00%	26.34%	7.67%	1.40%	1.71%	0.00%	0.00%	0.00%	1.92%	2.17%
DIS_LABOR	Distribution Labor	891,920	-	396,124	144,814	26,433	31,755	-	-	-	-	90,458
			0.00%	44.41%	16.24%	2.96%	3.56%	0.00%	0.00%	0.00%	0.00%	10.14%
M_S	Mains and Services	48,417,077	-	37,114,960	-	-	-	-	-	-	-	-
			0.00%	76.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
M_HR	Meter and House Regulators	9,357,217	-	-	7,912,857	1,444,360	-	-	-	-	-	-
			0.00%	0.00%	84.56%	15.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C_LABOR	Customer Account Labor	1,104,574	-	-	-	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BASE	Rate Base	43,419,770	123,866	21,787,476	5,497,115	1,035,551	574,158	83,748	(752,508)	(32,929)	-	36,107
			0.29%	50.18%	12.66%	2.38%	1.32%	0.19%	-1.73%	-0.08%	0.00%	0.08%
P_PLANT	Production Plant	3,403,778	-	-	-	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OM_TRANS	O & M less Transportation	3,145,213	-	833,318	242,653	44,292	54,058	-	-	-	-	68,636
			0.00%	26.49%	7.72%	1.41%	1.72%	0.00%	0.00%	0.00%	0.00%	2.18%
LBR_TRANS	Labor less Transportation	1,967,853	-	492,670	180,109	32,876	39,495	-	-	-	-	112,505
			0.00%	25.04%	9.15%	1.67%	2.01%	0.00%	0.00%	0.00%	0.00%	5.72%

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Internal Allocators
Test Period at Current Revenues

Name	Description	Line Ref. / Total	24 F_CBILL_CMET	25 F_CBILL_CREC	26 F_CBILL_BADDEBT	27 F_CBILL_SCUSTS	28 F_CSERV_SCUSTS	29 F_DISTR_CUSDEP	30 F_DISTR_TREV
PD_PLANT	Production & Distribution Plant	63,199,229	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DEP	Depreciation Accruals	(24,085,625)	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
DIS_PLANT	Distribution Plant	59,584,965	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OM	O & M Expenses	3,206,033	216,218	830,602	167,363	3,982	274,852	-	-
			6.74%	25.91%	5.22%	0.12%	8.57%	0.00%	0.00%
LABOR	Labor Expense	2,012,673	162,940	485,217	15,246	363	193,658	-	-
			8.10%	24.11%	0.76%	0.02%	9.62%	0.00%	0.00%
OMXG	O & M excel Gas	3,163,466	216,218	830,602	167,363	3,982	274,852	-	-
			6.83%	26.26%	5.29%	0.13%	8.69%	0.00%	0.00%
DIS_LABOR	Distribution Labor	891,920	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
M_S	Mains and Services	48,417,077	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
M_HR	Meter and House Regulators	9,357,217	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C_LABOR	Customer Account Labor	1,104,574	196,056	753,150	151,757	3,611	-	-	-
			17.75%	68.18%	13.74%	0.33%	0.00%	0.00%	0.00%
BASE	Rate Base	43,419,770	76,528	266,631	37,685	897	94,663	-	-
			0.18%	0.61%	0.09%	0.00%	0.22%	0.00%	0.00%
P_PLANT	Production Plant	3,403,778	-	-	-	-	-	-	-
			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OM_TRANS	O & M less Transportation	3,145,213	216,218	830,602	167,363	3,982	274,852	-	-
			6.87%	26.41%	5.32%	0.13%	8.74%	0.00%	0.00%
LBR_TRANS	Labor less Transportation	1,967,853	162,940	485,217	15,246	363	193,658	-	-
			8.28%	24.66%	0.77%	0.02%	9.84%	0.00%	0.00%

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	RATE BASE								
	Plant-in Service								
	Intangible Plant								
	Organization Expense	6,732							PD_PLANT
	Franchise and Consent	410							PD_PLANT
	Misc. Intangible Plant	3,000							PD_PLANT
	UtilCIS	1,246,760	F_CSERV	CUS			CUST		
	Sub-total	***1,256,902***							
	Production Plant								
	Land and Land Rights	170,215	F_PRODU	DEM	DD				
	Depreciable Land Rights	-	F_PRODU	DEM	DD				
	Structures and Improvements	256,041	F_PRODU	DEM	DD				
	Liquid Petroleum Gas Equipment	2,977,522	F_PRODU	DEM	DD				
	Sub-total	***3,403,778***							
	Distribution Plant								
	Mains	31,111,052	F_DISTR	MIN	DD		CUST		
	M & R Stations - General	168,490	F_DISTR	DEM	PAVG				
	M & R Stations - City Gate	791,344	F_DISTR	DEM	PAVG				
	Services	17,306,025	F_DISTR	SERVICE	MAXDD		CUST		
	Meters	4,979,006	F_DISTR	CUS			MET		
	Meter Installations	2,933,851	F_DISTR	CUS			MET		
	Regulating Equipment	1,444,360	F_DISTR	CUS			REG		
	M & R Stations - Industrial	850,837	F_DISTR	CUS			MNR		
	Other Equipment	210,486							DIS_PLANT
	Sub-total	***59,795,451***							
	General Plant								
	Structures and Improvements	69,747							PD_PLANT
	Office Equipment	511,065							PD_PLANT
	Vax System Equipment	-							PD_PLANT
	Transportation Equipment	1,099,263							PD_PLANT
	Tools and Work Equipment	280,097							PD_PLANT
	Laboratory Equipment	1,658							PD_PLANT
	Power Operated Equipment	546,180							PD_PLANT
	Communication Equipment	3,833							PD_PLANT
	Miscellaneous Equipment	289,236							PD_PLANT
	Other Intangible Property	475							PD_PLANT
	Plant Leased to Others	-							PD_PLANT
	Sub-total	***2,801,555***							
	TOTAL PLANT-IN-SERVICE	**67,257,686**							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Accumulated Reserve for Depreciation								
	Intangible Plant								
	Organization Expense	-							PD_PLANT
	Franchise and Consent	-							PD_PLANT
	Misc. Intangible Plant	-							PD_PLANT
	UtilCIS	(924,248)	F_CSERV	CUS			CUST		
	Sub-total	***(924,248)***							
	Production Plant								
	Land and Land Rights	(4,123)	F_PRODU	DEM	DD				
	Depreciable Land Rights	-	F_PRODU	DEM	DD				
	Structures and Improvements	(169,360)	F_PRODU	DEM	DD				
	Liquid Petroleum Gas Equipment	(917,278)	F_PRODU	DEM	DD				
	Sub-total	***(1,090,762)***							
	Distribution Plant								
	Mains	(9,823,732)	F_DISTR	MIN	DD		CUST		
	M & R Stations - General	(43,912)	F_DISTR	DEM	PAVG				
	M & R Stations - City Gate	(249,987)	F_DISTR	DEM	PAVG				
	Services	(7,952,016)	F_DISTR	SERVICE	MAXDD		CUST		
	Meters	(765,407)	F_DISTR	CUS			MET		
	Meter Installations	(1,506,742)	F_DISTR	CUS			MET		
	Regulating Equipment	(388,285)	F_DISTR	CUS			REG		
	M & R Stations - Industrial	(266,241)	F_DISTR	CUS			MNR		
	Other Equipment	(80,429)							DIS_PLANT
	Sub-total	***(21,076,749)***							
	General Plant								
	Structures and Improvements	(66,313)							PD_PLANT
	Office Equipment	(264,731)							PD_PLANT
	Vax System Equipment	-							PD_PLANT
	Transportation Equipment	(299,888)							PD_PLANT
	Tools and Work Equipment	(102,769)							PD_PLANT
	Laboratory Equipment	(1,658)							PD_PLANT
	Power Operated Equipment	(208,088)							PD_PLANT
	Communication Equipment	54,401							PD_PLANT
	Miscellaneous Equipment	(107,532)							PD_PLANT
	Other Intangible Property	(475)							PD_PLANT
	Plant Leased to Others	-							PD_PLANT
	Sub-total	***(997,054)***							
	Retirement Work in Process	3,188							PD_PLANT
	TOTAL DEPRECIATION ACCRUAL	**(24,085,625)**							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Rate Base Adjustments and Working Capital								
	Accumulated Deferred Income Tax								
	Accelerated Depreciation	(5,176,650)							DEP
	Bad Debts	83,748	F_DISTR	CUS			BADDEBT		
	Capital Interest & Overheads	181,688							DIS_PLANT
	Pension	68,426							LBR_TRANS
	Unbilled Revenue	-	F_DISTR	REV				TREV	
	Other Post Retirement Benefits	86,711							LBR_TRANS
	Rate Case Expense	(85,709)							OM_TRANS
	Self-Insurance	227,357							LBR_TRANS
	Regulatory Asset	86,283							OM_TRANS
	Real Property	(50,933)							DIS_PLANT
	Sub-total	***(4,579,079)***							
	Other Rate Base Adjustments								
	Customer Deposits	(752,508)	F_CBILL	CUS			CUSDEP		
	Customer Advances	(32,929)	F_CBILL	CUS			CUSADV		
	Unamort. ITC	(76,694)							DIS_PLANT
	Nat. Gas in Storage	4,445,661	F_PRODU	COM		SSALES			
	Propane in Storage	307,334	F_PRODU	COM		CDD			
	Plant M&S	283,986							PD_PLANT
	Cash Working Capital	651,938							OM_TRANS
	CWIP	-	F_DISTR	DEM	CWIP				
	Sub-total	***4,826,788***							
	TOTAL OTHER RATE BASE	**247,709**							
	TOTAL RATE BASE	**43,419,770**							
	EXPENSES								
	O & M Expenses								
	Production Ops								
	Liquefied Petroleum Gas Expenses	11,194	F_PRODU	COM		CDD			
	Liquefied Petroleum Gas	-	F_PRODU	COM		CDD			
	Operation Labor & Expense	14,156	F_PRODU	DEM	DD				
	Sub-total	***25,350***							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Purchased Gas Expense								
	Fixed Costs Less Storage	-	F_PRODU	COM		PGAS			
	Storage Fixed Costs	-	F_PRODU	COM		PGAS			
	Commodity Costs Less Storage	-	F_PRODU	COM		PGAS			
	Storage Commodity Costs	-	F_PRODU	COM		PGAS			
	Interruptible Costs	-	F_PRODU	COM		PGAS			
	Off-System Sales Costs	-	F_PRODU	COM		REV_GOS			
	Other	-							
	Sub-total	-							
	Distribution Ops								
	Operation Supervision & Engineering	237,422							DIS_LABOR
	Distribution Load Dispatching - Direct	-							
	Distribution Load Dispatching	96,644	F_DISTR	COM		THRU			
	Distribution Load Dispatching - Transportation	44,820	F_TRANS	CUS			ST_LABOR		
	Mains & Services Expenses	390,209							M_S
	M & R Station Expense - General	2,909	F_DISTR	DEM	PAVG				
	M & R Station Expense - Industrial	28,313	F_DISTR	CUS			MNR		
	M & R Station Expenses - City Gate	5,692	F_DISTR	DEM	PAVG				
	Meter and House Regulator Expense	185,280							M_HR
	Customer Installation Expenses	44,556	F_DISTR	CUS			CINSTALL		
	Other Expenses - Distribution	88,247							DIS_PLANT
	Rents - Distribution	2,599							DIS_PLANT
	Negative Salvage Value	-							
	Sub-total	***1,126,691***							
	Customer Service Ops								
	Supervision - Customer Accounting	113,592							C_LABOR
	Meter Reading Expenses	196,056	F_CBILL	CUS			CMET		
	Customer Records & Collection Expenses	753,150	F_CBILL	CUS			CREC		
	Transportation Admin Expense - Trans	16,000	F_TRANS	CUS			ST_LABOR		
	Uncollectible Accounts	151,757	F_CBILL	CUS			BADDEBT		
	Info & Instructional Exp	3,611	F_CBILL	CUS			SCUSTS		
	Sub-total	***1,234,166***							
	Sales Ops								
	Demonstrating & Selling Expenses - Direct	-							
	Demonstrating & Selling Expenses	271,034	F_CSERV	CUS			SCUSTS		
	Advertising Expenses	3,818	F_CSERV	CUS			SCUSTS		
	Sub-total	***274,852***							
	Production Maintenance								
	Maintenance of Structures & Improvements	-							P_PLANT
	Maintenance of Production Equipment	17,216							P_PLANT
	Sub-total	***17,216***							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Distribution Maintenance								
	Structures & Improvements	-							DIS_PLANT
	Mains & Services Expenses	287,159							M_S
	M & R Station Equipment - General	2,117	F_DISTR	DEM	PAVG				
	M & R Station Equipment - Industrial	15,931	F_DISTR	CUS			MNR		
	M & R Station Equipment - City Gate	1,767	F_DISTR	DEM	PAVG				
	Services	175,200	F_DISTR	SERVICE	MAXDD		CUST		
	Meters & House Regulators	41,113							M_HR
	Other Equipment	4,471							DIS_PLANT
	Sub-total	***527,758***							
	TOTAL O & M EXPENSES	**3,206,033**							
	Labor Expense								
	Production Ops								
	Liquefied Petroleum Gas Expenses	198	F_PRODU	COM		CDD			
	Liquefied Petroleum Gas	-	F_PRODU	COM		CDD			
	Operation Labor & Expense	-	F_PRODU	DEM	DD				
	Sub-total	***198***							
	Distribution Ops								
	Operation Supervision & Engineering	217,384							DIS_LABOR
	Distribution Load Dispatching	90,282	F_DISTR	COM		THRU			
	Distribution Load Dispatching - Transportation	44,820	F_TRANS	CUS			ST_LABOR		
	Mains & Services Expenses	189,102							M_S
	M & R Station Expense - General	251	F_DISTR	DEM	PAVG				
	M & R Station Expense - Industrial	22,357	F_DISTR	CUS			MNR		
	M & R Station Expenses - City Gate	3,578	F_DISTR	DEM	PAVG				
	Meter and House Regulator Expense	159,112							M_HR
	Customer Installation Expenses	90,458	F_DISTR	CUS			CINSTALL		
	Other Expenses - Distribution	71,567							DIS_PLANT
	Rents - Distribution	-							DIS_PLANT
	Sub-total	***888,911***							
	Customer Service Ops								
	Supervision - Customer Accounting	110,972							C_LABOR
	Meter Reading Expenses	143,243	F_CBILL	CUS			CMET		
	Customer Records & Collection Expenses	409,552	F_CBILL	CUS			CREC		
	Uncollectible Accounts	-	F_CBILL	CUS			BADDEBT		
	Customer Assistance Expenses	-	F_CBILL	CUS			SCUSTS		
	Sub-total	***663,767***							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Sales Ops								
	Demonstrating & Selling Expenses	193,658	F_CSERV	CUS			SCUSTS		
	Advertising Expenses	-	F_CSERV	CUS			SCUSTS		
	Sub-total	***193,658***							
	Distribution Maintenance								
	Structures & Improvements	-							DIS_PLANT
	Mains & Services Expenses	132,253							M_S
	M & R Station Equipment - General	-	F_DISTR	DEM	PAVG				
	M & R Station Equipment - Industrial	8,377	F_DISTR	CUS			MNR		
	M & R Station Equipment - City Gate	192	F_DISTR	DEM	PAVG				
	Services	123,494	F_DISTR	SERVICE	MAXDD		CUST		
	Meters & House Regulators	896							M_HR
	Other Equipment	-							DIS_PLANT
	Sub-total	***265,213***							
	Production Maintenance								
	Maintenance of Structures & Improvements	-							P_PLANT
	Maintenance of Production Equipment	926							P_PLANT
	Sub-total	***926***							
	TOTAL LABOR EXPENSE	**2,012,673**							

A & G Expenses

	Administrative & General Ops							
	Administrative & General Salaries	1,307,367						LBR_TRANS
	Office Supplies & Expenses	471,973						PD_PLANT
	Outside Services	298,123						PD_PLANT
	Property Insurance	12,811						PD_PLANT
	Injuries & Damages	221,189						PD_PLANT
	Employee Pensions & Benefits	886,770						LBR_TRANS
	Regulatory Commission Expenses	187,814						BASE
	General Advertising - A & G	826						PD_PLANT
	Misc. General Expenses	190,429						PD_PLANT
	Rents - A & G	342,287						LBR_TRANS
	Sub-total	***3,919,591***						
	Administrative & General Maintenance							
	General Plant	24,587						PD_PLANT
	Sub-total	***24,587***						
	TOTAL A&G EXPENSES	**3,944,178**						

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Depreciation & Amortization Expense								
	Intangible Plant								
	Organization Expense	-							PD_PLANT
	Franchise and Consent	-							PD_PLANT
	Misc. Intangible Plant	-							PD_PLANT
	UtiliCIS	86,139	F_CSERV	CUS			CUST		
	Sub-total	***86,139***							
	Production Plant								
	Land and Land Rights	-	F_PRODU	DEM	DD				
	Depreciable Land Rights	-	F_PRODU	DEM	DD				
	Structures and Improvements	3,244	F_PRODU	DEM	DD				
	Liquid Petroleum Gas Equipment	94,387	F_PRODU	DEM	DD				
	Sub-total	***97,631***							
	Distribution Plant								
	Mains	916,667	F_DISTR	MIN	DD		CUST		
	M & R Stations - General	6,510	F_DISTR	DEM	PAVG				
	M & R Stations - City Gate	27,935	F_DISTR	DEM	PAVG				
	Services	880,932	F_DISTR	SERVICE	MAXDD		CUST		
	Meters	121,244	F_DISTR	CUS			MET		
	Meter Installations	103,265	F_DISTR	CUS			MET		
	Regulating Equipment	27,190	F_DISTR	CUS			REG		
	M & R Stations - Industrial	36,628	F_DISTR	CUS			MNR		
	Other Equipment	9,596							DIS_PLANT
	Sub-total	***2,129,967***							
	General Plant								
	Structures and Improvements	-							PD_PLANT
	Office Equipment	19,210							PD_PLANT
	Vax System Equipment	-							PD_PLANT
	Transportation Equipment	-							PD_PLANT
	Tools and Work Equipment	7,244							PD_PLANT
	Laboratory Equipment	-							PD_PLANT
	Power Operated Equipment	28,992							PD_PLANT
	Communication Equipment	-							PD_PLANT
	Miscellaneous Equipment	12,842							PD_PLANT
	Other Intangible Property	-							PD_PLANT
	Plant Leased to Others	-							PD_PLANT
	Sub-total	***68,287***							
	TOTAL DEPRECIATION EXPENSE	**2,382,025**							
TOTAL EXPENSES		**9,532,235**							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Interest on Customer Deposits								
	Interest on Customer Deposits	38,851	F_DISTR	CUS			CUSDEP		
	Sub-total	***38,851***							
	TOTAL INTEREST ON CUSTOMER DEPOSITS	**38,851**							
	TAXES (other than Income)								
	Taxes (other than Income)								
	Payroll	234,352							LBR_TRANS
	Property	912,426							PD_PLANT
	Revenue Related	175,186	F_DISTR	REV				TREV	
	Other Taxes	27,462							BASE
	Sub-total	***1,349,426***							
	TOTAL TAXES OTHER THAN INCOME	**1,349,426**							
	Timing Differences								
	Timing Differences								
	Accelerated Depreciation	(411,106)							DEP
	Unrecovered Purchased Gas Cost	719,771	F_PRODU	COM		PGAS			
	Capitialization of Overhead and Interest	35,740							DIS_PLANT
	Bad Debts	6,939	F_DISTR	CUS			BADDEBT		
	Environmental Costs	12,461							OM_TRANS
	Other Post Retirement Benefits	6,565							LBR_TRANS
	Self-Insurance	(53,445)							LBR_TRANS
	Rate Case Expense	(344,007)							OM_TRANS
	Real Property Taxes	(13,032)							DIS_PLANT
	Sub-total	***(40,114)***							
	TOTAL TIMING DIFFRENCES	**(40,114)**							

Chesapeake Utilities - Delaware Division
Cost of Service Analysis - Inputs

Account Factor Choice
Test Period at Current Revenues

No.	Account Description	Amount	Function	Classifier	DEM	COM	CUS	REV	Internal
	Current Deferred Income Taxes								
	Depreciation Related	167,135							DEP
	Unrecovered Purchased Gas Cost	(292,623)	F_PRODU	COM		PGAS			
	Capitalization of Interest & Overheads	(14,530)							DIS_PLANT
	Bad Debts	(2,821)	F_DISTR	CUS			BADDEBT		
	Environmental Costs	(5,066)							OM_TRANS
	Other Post-Retirement Benefits	(2,669)							LBR_TRANS
	Self-Insurance	21,728							LBR_TRANS
	Rate Case Expense	139,856							OM_TRANS
	Real Property	5,298							DIS_PLANT
	Amort. of Unfunded DIT Liability	10,635							DEP
	TOTAL CURRENT DEFERRED INCOME TAXES	**26,943**							

REVENUE

Sales-Base	15,360,455	REV_INCR
Sales-GSR	-	REV_GSR
Off-System & Other -Base	13,502	REV_BOS
Off-System & Other -GSR	-	REV_GOS
Rev-TBO/Collection/Other Charges	93,871	REV_TBO
Rev-New Connection Charges	-	REV_CONN
Rev-Returned Check Charges	9,860	REV_RETUR
Rev-Account Change Charges	-	REV_ACCT
Rev-Failed Trip Charges	-	REV_TRIP
Rev-Seasonal Charges	-	REV_SEAS
Other	-	REV_GOS
TOTAL REVENUE	**15,477,688**	